

**Dated: 20<sup>th</sup> January, 2024**

**To**  
**The Secretary,**  
**Corporate Relationship Department,**  
**The BSE Limited,**  
Jeejeebhoy Towers, 'A' wing  
Dalal Street, Fort Mumbai - 400001

**Subject:- Outcome of the Board Meeting held on Saturday, 20<sup>th</sup> January, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN INE691C01014)**

Dear Sir/Madam,

With reference to the above captioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today, i.e. Saturday, 20<sup>th</sup> Day of January, 2024, has inter alia considered and approved the following matters:

1. Un-audited standalone and consolidated Financial Results of the Company for the quarter as well as nine months ended on 31<sup>st</sup> December, 2023 along with limited review report thereon.
2. Reconstitution of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee w.e.f. 01<sup>st</sup> April, 2024.
3. Other routine businesses with the permission of chair.

Further, copy of aforesaid Un-Audited standalone and consolidated Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The Un-audited standalone and consolidated Financial Results shall be uploaded on Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the website of the Company at [www.swastika.co.in](http://www.swastika.co.in). The extracts of the aforesaid financial results also be published in Marathi and English News papers.

The Meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 06.00 P. M.

You are requested kindly take on above said results for your reference & record.

This is for your information and record.

Thanking you.

Yours Faithfully,

**FOR SWASTIKA INVESTMART LIMITED**

**Shikha Bansal**  
**Company Secretary & Compliance Officer**  
**M.No. A36520**

**Enclosure: Un-audited Standalone and Consolidated Financial Results for the quarter as well as nine months ended 31<sup>st</sup> December, 2023.**

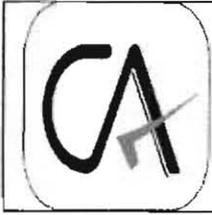
**Swastika Investmart Limited**

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveswar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL



# FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: [mail@fncca.com](mailto:mail@fncca.com), Website: [www.fncca.in](http://www.fncca.in)

**Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Swastika Investmart Limited  
Indore

We have reviewed the accompanying statement of unaudited standalone financial results of Swastika Investmart Limited ("the Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# FADNIS & GUPTE LLP

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The comparative standalone financial information of the Company for the corresponding previous quarter ended on December, 2022, and standalone financial statements for the year ended on March 31, 2023, of the Company have been reviewed/audited by the previous auditors who expressed an unmodified conclusion/ opinion on those financial information/statements vide their reports dated January 25, 2023 and May 09, 2023 respectively.

For Fadnis & Gupte LLP

Chartered Accountants

FRN 006600C/C400324



(CA. Yash Nagar)

Partner

M. No.: 440288

Place: Indore

Dated: January 20, 2024

UDIN: 24440288BKFYOR8893



## **FADNIS & GUPTE LLP**

**CHARTERED ACCOUNTANTS**

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: [mail@fngca.com](mailto:mail@fngca.com), Website: [www.fngca.in](http://www.fngca.in)

**Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

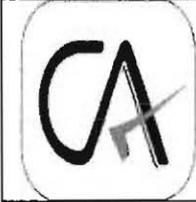
To,  
The Board of Directors of  
Swastika Investmart Limited  
Indore

We have reviewed the accompanying Statement of unaudited consolidated financial results of Swastika Investmart Limited ("the Parent") and its subsidiaries Swastika Fin-Mart Private Limited, Swastika Insurance Broking Services Limited and, Swastika Investmart (IFSC) Private Limited, (the Parent and its subsidiary together referred to as the "Group") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations").

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





## FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

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We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph above, and based on the considerations referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

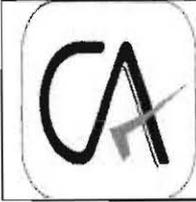
We did not review the interim financial results and other financial information of three wholly owned subsidiaries namely Swastika Fin-Mart Private Limited, Swastika Insurance Broking Services Limited and, Swastika Investmart (IFSC) Private Limited included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 81.29 lakhs and Rs. 218.74 lakhs, total net profit/ (loss) after tax of Rs. 6.37 lakhs and Rs. (13.03) lakhs and total comprehensive income of Rs. 6.37 lakhs and Rs. (13.03) lakhs, for the quarter ended December 31, 2023, and the period ended on that date respectively, as considered in the unaudited consolidated financial results.

This interim financial statements/ financial information/ financial results have been reviewed by independent auditors of wholly owned subsidiary whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated above.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

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### Other Matter

The comparative consolidated financial information of the Group for the corresponding previous quarter ended on December 31, 2022, and consolidated financial statements for the year ended on March 31, 2023, of the Group have been reviewed/audited by the previous auditors who expressed an unmodified conclusion/ opinion on those financial information/statements vide their report dated January 25, 2023 and May 09, 2023 respectively.

For Fadnis & Gupte LLP

Chartered Accountants

FRN 006600C/C400324



(CA. Yash Nagar)

Partner

M. No.: 440288

Place: Indore

Dated: January 20, 2024

UDIN: 24440288KFYOS9112

**SWASTIKA INVESTMART LIMITED**

Reg. office: Flat No18, Floor 2 North Wing, Madhaveshwar Coop Hsg Society Ltd, Madhav Nagar, 11/12 S V Road, Andheri W, Mumbai (MH) - 400058

Corporate Office: 48, Jaora Compound, M.Y.H. Road, Indore - 452001

Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in

CIN: L65910MH1992PLC067052

**Statement of Unaudited Standalone Financial Results for Quarter and Nine Months ended 31st Decmer 2023**

(Rs.in lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			For The Nine Months Ended		Year Ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
<b>1</b>	<b>Revenue from Operations</b>						
a)	Fees and commission Income	1,997.58	2,043.13	1,751.76	5,638.65	5,042.07	6,758.34
b)	Interest Income	454.90	449.92	314.69	1,263.56	818.97	1,103.45
c)	Dividend income	0.12	0.44	0.96	0.59	1.50	1.50
d)	Sale of Shares and Securities	14.46	17.50	-	31.96	16.57	16.58
e)	Others revenue from operations	200.49	231.47	174.93	609.83	444.90	666.24
	<b>Total revenue from operations</b>	<b>2,667.55</b>	<b>2,742.46</b>	<b>2,242.34</b>	<b>7,544.59</b>	<b>6,324.01</b>	<b>8,546.11</b>
2	Other Income	-	47.87	2.83	48.36	12.81	23.53
3	<b>Total Income (1+2)</b>	<b>2,667.55</b>	<b>2,790.33</b>	<b>2,245.17</b>	<b>7,592.95</b>	<b>6,336.82</b>	<b>8,569.64</b>
<b>4</b>	<b>Expenses</b>						
a)	Fees and commission expense	984.09	1,029.37	858.16	2,670.86	2,280.86	3,180.33
b)	Finance Costs	102.06	85.54	16.99	260.43	65.56	151.89
c)	Impairment on financial instruments	26.44	73.90	98.40	141.44	188.61	182.52
d)	Net loss/(Profit) on fair value changes	0.57	(0.38)	(0.22)	0.66	3.12	1.60
e)	Purchase of Shares and securities	7.12	67.22	2.01	74.34	2.09	2.09
f)	Changes in Inventory of Shares and Securities	21.30	(71.43)	(2.27)	(50.33)	11.19	12.62
g)	Employee Benefits Expenses	747.52	758.65	683.48	2,206.58	2,069.03	2,737.71
h)	Depreciation and Amortisation expense	29.80	28.16	27.07	85.81	77.88	106.94
i)	Other expenses	402.90	354.86	386.26	1,140.06	1,007.27	1,395.32
	<b>Total Expenses (4)</b>	<b>2,321.80</b>	<b>2,325.89</b>	<b>2,069.88</b>	<b>6,529.85</b>	<b>5,705.61</b>	<b>7,771.02</b>
5	<b>Profit / (Loss) from ordinary activities before Exceptional items and tax (3-4)</b>	<b>345.75</b>	<b>464.44</b>	<b>175.29</b>	<b>1,063.10</b>	<b>631.21</b>	<b>798.62</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5+/- 6)</b>	<b>345.75</b>	<b>464.44</b>	<b>175.29</b>	<b>1,063.10</b>	<b>631.21</b>	<b>798.62</b>
8	<b>Tax Expense</b>						
	- Current tax	52.07	115.34	94.74	237.56	211.73	204.91
	- Deferred tax	(10.96)	22.51	(50.91)	9.04	(51.52)	(0.15)
	<b>Total Tax Expenses</b>	<b>41.11</b>	<b>137.85</b>	<b>43.83</b>	<b>246.60</b>	<b>160.21</b>	<b>204.76</b>
9	<b>Profit / (Loss) for the period (7 +/-8)</b>	<b>304.64</b>	<b>326.59</b>	<b>131.46</b>	<b>816.50</b>	<b>471.00</b>	<b>593.86</b>
10	<b>Other Comprehensive Income, net of income tax</b>						
	(i) Items that will not be reclassified to Profit or Loss	(65.57)	159.13	4.00	234.91	8.04	(8.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.07	(22.25)	(0.19)	(28.55)	(0.28)	(0.03)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(58.50)</b>	<b>136.88</b>	<b>3.81</b>	<b>206.36</b>	<b>7.76</b>	<b>(8.36)</b>
11	<b>Total Comprehensive Income for the period (9 +/- 10)</b>	<b>246.14</b>	<b>463.47</b>	<b>135.27</b>	<b>1,022.86</b>	<b>478.76</b>	<b>585.50</b>
12	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>
13	<b>Reserves (excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,485.23</b>
14	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for continuing operations)</b>						
	Basic/ Diluted EPS	10.29	11.03	4.44	27.59	15.91	20.06
15	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for discontinuing operations)</b>						
	Basic/ Diluted EPS	-	-	-	-	-	-
16	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for continuing and discontinuing operations)</b>						
	Basic/ Diluted EPS	10.29	11.03	4.44	27.59	15.91	20.06



**SWASTIKA INVESTMART LIMITED**

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CIN: L65910MH1992PLC067052

**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December 2023**

Sr No	Particulars	(Rs.in lakhs, except EPS)					
		Quarter Ended			For The Nine Months Ended		Year Ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
<b>1</b>	<b>Revenue from Operations</b>						
a)	Fees and commission Income	2,019.41	2,057.69	1,755.96	5,700.74	5077.02	6,813.04
b)	Interest Income	514.26	499.76	364.59	1,419.97	1010.81	1,335.04
c)	Dividend income	0.12	0.44	0.96	0.59	1.50	1.50
d)	Sale of Shares and Securities	14.46	17.50	0.49	31.96	17.07	16.58
e)	Others revenue from operations	200.59	231.50	175.12	610.07	445.8	667.37
	<b>Total revenue from operations</b>	<b>2,748.84</b>	<b>2,806.89</b>	<b>2,297.12</b>	<b>7,763.33</b>	<b>6,552.20</b>	<b>8,833.53</b>
<b>2</b>	<b>Other Income</b>	-	48.06	3.65	48.92	14.21	27.06
<b>3</b>	<b>Total Income (1+2)</b>	<b>2,748.84</b>	<b>2,854.95</b>	<b>2,300.77</b>	<b>7,812.25</b>	<b>6,566.41</b>	<b>8,860.59</b>
<b>4</b>	<b>Expenses:</b>						
a)	Fees and commission expense	984.09	1,029.37	858.16	2,670.90	2280.96	3,180.70
b)	Finance Costs	136.09	110.51	32.54	339.55	152.93	257.08
c)	Impairment on financial instruments	25.88	77.38	88.07	147.47	192.8	202.56
d)	Net loss/(Profit) on fair value changes	0.57	(0.38)	(0.22)	0.66	3.12	1.60
e)	Purchase of Shares and securities	7.12	67.22	2.01	74.34	2.09	2.09
f)	Changes in Inventory of Shares and Securities	21.30	(71.43)	(2.27)	(50.33)	11.19	12.62
g)	Employee Benefits Expenses	772.55	782.49	689.22	2,300.43	2104.98	2,816.63
h)	Depreciation and Amortisation expense	30.73	29.00	27.95	88.42	80.51	110.46
i)	Other expenses	410.85	368.68	392.57	1,175.24	1040.15	1,440.71
	<b>Total Expenses (4)</b>	<b>2,389.18</b>	<b>2,392.84</b>	<b>2,088.03</b>	<b>6,746.68</b>	<b>5,868.73</b>	<b>8,024.45</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before Exceptional items and tax (3-4)</b>	<b>359.66</b>	<b>462.11</b>	<b>212.74</b>	<b>1,065.57</b>	<b>697.68</b>	<b>836.14</b>
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before tax (5+/- 6)</b>	<b>359.66</b>	<b>462.11</b>	<b>212.74</b>	<b>1,065.57</b>	<b>697.68</b>	<b>836.14</b>
<b>8</b>	<b>Tax Expense</b>						
	- Current tax	60.47	118.83	105.04	253.66	232.35	221.41
	- Deferred tax	(11.82)	22.83	(51.16)	8.44	-51.43	(0.05)
	<b>Total Tax Expenses</b>	<b>48.65</b>	<b>141.66</b>	<b>53.88</b>	<b>262.10</b>	<b>180.92</b>	<b>221.36</b>
<b>9</b>	<b>Profit / (Loss) for the period (7 +/-8)</b>	<b>311.01</b>	<b>320.45</b>	<b>158.86</b>	<b>803.47</b>	<b>516.76</b>	<b>614.78</b>
<b>10</b>	<b>Other Comprehensive Income, net of income tax</b>						
	(i) Items that will not be reclassified to Profit or Loss	(65.57)	159.13	4.00	234.91	8.04	(8.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.07	(22.25)	(0.19)	(28.55)	(0.28)	(0.03)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(58.50)</b>	<b>136.88</b>	<b>3.81</b>	<b>206.36</b>	<b>7.76</b>	<b>(8.36)</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9 +/- 10)</b>	<b>252.51</b>	<b>457.33</b>	<b>162.67</b>	<b>1,009.83</b>	<b>524.52</b>	<b>606.42</b>
<b>12</b>	<b>Total profit or loss, attributable to</b>						
	Owners of parent	311.01	320.45	158.86	803.47	516.76	614.78
	Non-controlling interests	-	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive income for the period attributable to:</b>						
	Owners of Parent	252.51	457.33	162.67	1,009.83	524.52	606.42
	Non Controlling Interest	-	-	-	-	-	-
<b>14</b>	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>
<b>15</b>	<b>Reserves (excluding Revaluation Reserve)</b>	-	-	-	-	-	<b>5,397.23</b>
<b>16</b>	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for continuing operation)</b>						
	Basic/ Diluted EPS	10.51	10.83	5.37	27.15	17.46	20.77
<b>17</b>	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for discontinuing operation)</b>						
	Basic/ Diluted EPS	-	-	-	-	-	-
<b>18</b>	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for continuing and discontinuing operation)</b>						
	Basic/ Diluted EPS	10.51	10.83	5.37	27.15	17.46	20.77

**SWASTIKA INVESTMART LIMITED**

Reg. office: Flat No18, Floor 2 North Wing, Madhaveshwar Coop Hsg Society Ltd, Madhav Nagar, 11/12 S V Road, Andheri W, Mumbai (MH) - 400058

Corporate Office: 48, Jaora Compound, MYH Road, Indore - 452001

Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in

CIN: L65910MH1992PLC067052

**Statement of Unaudited Consolidated Segment Results for the Quarter and Nine Months ended December 31, 2023**

(Rs.in lakhs)

SR. No	Particulars	Quarter Ended			For The Nine Months Ended		Year Ended
		Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I.</b>	<b>Segment Revenue</b>						
	(a) Broking and Related Activities	2,688.44	2,759.12	2,250.83	7,609.24	6,374.44	8,602.12
	(b) Financing Activities	61.51	63.49	63.83	179.10	205.86	265.26
	Less: Inter Segment Revenue	1.11	15.72	13.89	25.01	13.89	33.86
	Net sales/Revenue From Operations	2,748.84	2,806.89	2,300.77	7,763.33	6,566.41	8,833.52
<b>II.</b>	<b>Segment Results</b>						
	<b>Profit / (Loss) from ordinary activities before finance costs and tax</b>						
	(a) Broking and Related Activities	444.46	505.91	181.18	1,236.53	689.00	868.30
	(b) Financing Activities	51.09	50.53	64.11	144.03	161.62	191.05
	<b>Total</b>	495.55	556.44	245.28	1,380.56	850.61	1,059.35
	Total Finance Costs	137.00	110.05	46.43	340.00	166.82	257.08
	Less : Inter segment Finance cost	1.11	15.72	13.89	25.01	13.89	33.86
	<b>Profit / (Loss) from ordinary activities before tax</b>	359.66	462.11	212.74	1,065.57	697.68	836.13
<b>III.</b>	<b>Segment Assets</b>						
	(a) Broking and Related Activities	33,323.00	26,990.02	23,017.23	33,323.00	23,017.23	18,841.69
	(b) Financing Activities	2,978.00	2,768.76	2,732.88	2,978.00	2,732.88	2,516.96
	(c) Unallocated	-	-	-	-	-	-
	(d) Less : Inter Segment Assets	-	-	-	-	-	-
	<b>Total</b>	36,301.00	29,758.78	25,750.11	36,301.00	25,750.11	21,358.65
<b>IV.</b>	<b>Segment Liabilities</b>						
	(a) Broking and Related Activities	26,948.00	21,714.16	18,507.21	26,948.00	18,507.21	14,244.35
	(b) Financing Activities	1,854.00	1,651.01	1,629.34	1,854.00	1,629.34	1,418.82
	(c) Unallocated	-	-	-	-	-	-
	(d) Less : Inter Segment Liabilities	-	-	-	-	-	-
	<b>Total</b>	28,802.00	23,365.17	20,136.55	28,802.00	20,136.55	15,663.17
<b>V.</b>	<b>Capital Employed (Segment assets – Segment Liabilities)</b>						
	(a) Broking and Related Activities	6,375.00	5,275.86	4,510.02	6,375.00	4,510.02	4,597.34
	(b) Financing Activities	1,124.00	1,117.75	1,103.54	1,124.00	1,103.54	1,098.14
	(c) Unallocated	-	-	-	-	-	-
	(d) Less : Inter Segment	-	-	-	-	-	-
	<b>Total</b>	7,499.00	6,393.61	5,613.56	7,499.00	5,613.56	5,695.48



**Notes:**

- 1) The above Standalone and consolidated unaudited financial results for the quarter as well as for nine months ended on 31<sup>st</sup> December, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 20<sup>th</sup> January, 2024. The above results have been reviewed by statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) The above consolidated financial results included the result of wholly owned subsidiaries viz Swastika Fin-mart Private Limited, Swastika Insurance Broking Services Limited and Swastika Investmart (IFSC) Private Limited.
- 3) The above financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4) The company has one reporting segment on standalone basis i.e. Broking and related activities. On consolidated basis the company has two reportable segments which consist of Broking & related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
- 5) The Board of Directors in their meeting held on 20<sup>th</sup> December, 2023 have allotted 10,60,000 share warrants convertible into equivalent equity shares of the Company to the promoters and non-promoter entity. The terms of issue of preferential allotment of convertible share warrants were approved by members in Extra Ordinary General Meeting dated 2<sup>nd</sup> December, 2023. The principle approval in this regard has been received from BSE Limited on 11<sup>th</sup> December, 2023.

The Company has received the upfront payment of Rs. 8,24,15,000 (Rupees Eight Crores Twenty Four Lakhs Fifteen Thousand only) which is equivalent to 25% of total consideration and the remaining 75% of the consideration shall be payable on exercise of the options against each such warrant within 18 months from the date of allotment.

- 6) The aforesaid un-audited financial results will be uploaded on the Company's website [www.swastika.co.in](http://www.swastika.co.in) and will also be available on the websites of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.

**On behalf of the Board of Directors  
For Swastika Investmart Limited**



*Sunil Nyati*  
**Sunil Nyati (DIN: 00015963)  
Chairman & Managing Director**

Date: 20<sup>th</sup> January, 2024  
Place: Indore