

**Dated:** 24<sup>th</sup> January, 2022

**To**  
**The Secretary,**  
**Corporate Relationship Department**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers, 'A' wing  
Dalal Street, Fort, Mumbai – 400 021

**Sub: Submission of Standalone and Consolidated un-audited Financial Results for the quarter as well as nine months ended 31<sup>st</sup> December, 2021 along with Limited Review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Swastika Investmart Limited; (BSE Scrip Code 530585; ISIN: INE691C01014)**

Dear Sir/Madam,

This is in continuation of our letter dated 15<sup>th</sup> January, 2022 regarding information of Board Meeting for consideration and approval of un-audited standalone and consolidated Financial Results for the quarter as well as nine months ended 31<sup>st</sup> December, 2021.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Un-audited Standalone and Consolidated Financial Results for the quarter as well as nine months ended on 31<sup>st</sup> December, 2021 duly approved by the Board at its meeting held today i.e. Monday, 24<sup>th</sup> January, 2022 along with Limited Review Report given by the Statutory Auditors of the Company, as required under the above said Regulations.

Further, copy of Un-Audited Financial Statements shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The results shall also be uploaded on the Company's website [www.swastika.co.in](http://www.swastika.co.in) and on the website of the Stock Exchanges i.e., at [www.bseindia.com](http://www.bseindia.com). Further, the extract of results shall also be published in Marathi and English Newspaper.

You are requested kindly take on above said results for your reference & record.

Thanking You,

Yours faithfully

**FOR SWASTIKA INVESTMART LIMITED,**



**Shikha Bansal**  
**Company Secretary & Compliance Officer**  
**M. No. A36520**

Enclosure: Standalone and Consolidated un-audited Financial Results for the quarter as well as nine months ended 31<sup>st</sup> December, 2021.

**Swastika Investmart Limited**

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Member of NSE, BSE, NCDEX, MCX, MFELDR, NSDL & CDSL





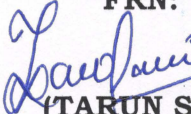
**Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Swastika Investmart Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
M/s **SWASTIKA INVESTMART LIMITED**  
Indore

1. We have reviewed the accompanying Statement of unaudited Standalone financial results ("the Statement") of **SWASTIKA INVESTMART LIMITED** (the "Company") for the quarter ended December 31, 2021, and year to date from April 1, 2021 to 31 December 2021 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: S A H A J AND COMPANY**  
CHARTERED ACCOUNTANTS

FRN: 020149C

  
(TARUN SAWLANI)  
PARTNER  
INDORE  
CHARTERED ACCOUNTANTS

Place: Indore  
Date: January 24, 2022  
UDIN: 22429351AAAABA1924

M.No.429351



SWASTIKA INVESTMART LIMITED						
REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058						
ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 452001						
CIN: L65910MH1992PLC067052						
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021						
(Rs. in lakhs, except EPS)						
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)
						Year Ended 31 March 2021 (Audited)
1	Revenue from Operations					
a)	Fees and commission Income	1,442.04	1,398.59	1,214.84	4,120.31	3,693.03
b)	Interest Income	218.55	201.39	149.79	594.90	459.46
c)	Dividend Income	-	1.66	1.93	3.37	2.85
d)	Sale of Shares and Securities	100.75	42.35	1.48	143.24	14.72
e)	Others (to be specified)	132.11	118.98	109.86	369.07	331.04
	Total revenue from operations	1,893.45	1,762.97	1,477.90	5,230.89	4,501.10
2	Other Income	2.22	2.69	2.67	7.75	20.76
3	Total Income	1,895.67	1,765.66	1,480.57	5,238.64	4,521.86
4	Expenses:					
a)	Fees and commission expense	607.72	566.17	535.32	1,708.18	1,453.82
b)	Finance Costs	28.23	18.55	35.89	84.61	135.05
c)	Impairment on financial instruments	(0.58)	(0.25)	(1.44)	(1.94)	(9.94)
d)	Net loss / (gain) on fair value changes	0.28	(0.27)	(3.83)	(3.79)	(6.49)
e)	Purchase of Shares and securities	10.16	12.08	2.36	27.11	21.56
f)	Changes in Inventory of Shares and Securities	14.19	24.97	(1.96)	35.44	(15.55)
g)	Employee Benefits Expenses	599.79	564.12	463.28	1,708.75	1,322.61
h)	Depreciation and Amortisation expense	23.88	23.75	23.97	72.49	71.42
i)	Other expenses	283.37	267.71	201.35	797.56	544.96
	Total Expenses	1,567.04	1,476.83	1,254.94	4,428.41	3,517.44
5	Profit / (Loss) from ordinary activities before Exceptional items (3-4)	328.63	288.83	225.63	810.23	1,004.42
6	Exceptional Items					
7	Profit / (Loss) before tax (5+/- 6)	328.63	288.83	225.63	810.23	1,004.42
8	Tax Expense					
	- Current tax	106.38	73.22	66.57	230.39	219.50
	- Deferred tax	(0.56)	(0.59)	0.12	(1.40)	(0.23)
	Total Tax Expenses	105.82	72.63	66.69	228.99	219.27
9	Profit / (Loss) for the period (7 +/- 8)	222.81	216.20	158.94	581.24	785.15
10	Other Comprehensive Income, net of income tax					
	(i) Items that will not be reclassified to Profit or Loss	23.11	33.59	81.29	145.40	161.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.06	(3.33)	(6.76)	0.25	(14.57)
	Total Other Comprehensive Income, net of income tax	31.17	30.26	74.53	145.65	146.59
11	Total Comprehensive Income for the period (9 +/- 10)	253.98	246.46	233.47	726.89	931.74
12	Paid-up equity share capital ( face value of Rs 10/- per share )	295.97	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)					2,672.48
14	Earning per share (EPS) (of Rs 10/- each ) (not annualised)					
	Basic/ Diluted EPS	7.53	7.30	5.37	19.64	26.53
						28.93



### Notes for Standalone Financial Results:

1. The above unaudited results for the Quarter and nine months ended December 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 24<sup>th</sup> January, 2022. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The company has one reporting segment on standalone basis i.e. Broking and related activities.
4. The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
5. The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company for which joint petition has been filled before the Hon'ble NCLT, Mumbai Branch and petition has been Disposed on Friday, 24<sup>th</sup> December, 2021.

\* The aforesaid Un-audited financial Results will be uploaded on the Company's website [www.swastika.co.in](http://www.swastika.co.in) and will also be available on the websites of the Stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.

On behalf of the Board of Directors  
For Swastika Investmart Limited



Sunil Nyati (DIN:00015963)  
Managing Director

Date: 24<sup>th</sup> January, 2022  
Place: Indore





**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
**SWASTIKA INVESTMART LIMITED**  
Indore

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SWASTIKA INVESTMART LIMITED**, ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2021 and for the period April 1, 2021 to December 31, 2021 ("the Statement") being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities & Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of The Entity	Relationship
1. Swastika Commodities Pvt. Ltd	Wholly Owned Subsidiary
2. Swastika Fin-Mart Pvt. Ltd.	Wholly Owned Subsidiary
3. Swastika Insurance Broking Services Ltd.	Wholly Owned Subsidiary



4. Swastika Investmart (IFSC) Pvt. Ltd.	Wholly Owned Subsidiary
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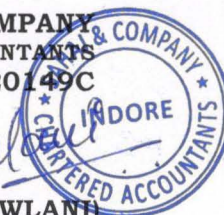
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of all the four (4) subsidiaries, included in the Unaudited Consolidated Financial Results, whose interim financial information reflect total revenue of Rs. 298.42 Lacs and 1018.53 Lacs, total net profit after tax of Rs. 58.33 Lacs and 154.71 Lacs and total comprehensive income of Rs. 129.68 Lacs and 236.75 Lacs for the quarter ended December 31, 2021 and period from April 01 2021 to December 31, 2021 respectively as considered in the Statement. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For: S A H A J AND COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN: 020149C**

*(Signature)*  
**(TARUN SAWLANI)**  
**PARTNER**  
**M.No. 429351**

**Place: Indore**  
**Date: January 24, 2022**  
**UDIN: 22429351AAAAAZ2298**





**SWASTIKA INVESTMART LIMITED**

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

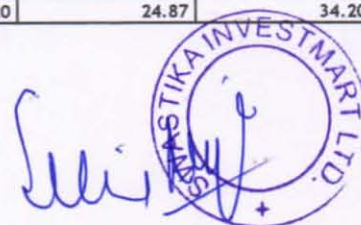
ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 452001

CIN: L65910MH1992PLC067052

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021**

(Rs.in lakhs, except EPS)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	31 March 2021 (Audited)
1	<b>Revenue from Operations</b>						
a)	Fees and commission Income	1,590.96	1,589.05	1,473.71	4,670.30	4,420.84	5,993.55
b)	Interest Income	341.07	330.52	287.07	984.76	829.49	1,162.57
c)	Dividend Income	-	1.78	2.06	3.49	3.04	7.08
d)	Sale of Shares and Securities	100.75	42.35	1.48	143.24	14.72	15.23
e)	Others (to be specified)	134.74	121.21	113.93	377.10	338.25	472.70
	<b>Total revenue from operations</b>	<b>2,167.52</b>	<b>2,084.91</b>	<b>1,878.25</b>	<b>6,178.89</b>	<b>5,606.34</b>	<b>7,651.13</b>
2	Other Income	11.12	10.01	22.72	31.41	52.38	51.84
3	<b>Total Income</b>	<b>2,178.64</b>	<b>2,094.92</b>	<b>1,900.97</b>	<b>6,210.30</b>	<b>5,658.72</b>	<b>7,702.97</b>
4	<b>Expenses:</b>						
a)	Fees and commission expense	633.85	598.81	642.87	1,821.91	1,701.86	2,373.35
b)	Finance Costs	55.29	60.47	64.32	194.98	227.25	310.57
c)	Impairment on financial instruments	(1.31)	6.04	0.19	7.19	(1.31)	(3.43)
d)	Net loss / (gain) on fair value changes	0.28	(0.26)	(3.83)	(3.79)	(6.49)	(6.66)
e)	Purchase of Shares and securities	10.16	12.08	2.36	27.11	21.56	24.90
f)	Changes in Inventory of Shares and Securities	14.19	24.97	(1.96)	35.44	(15.55)	(16.95)
g)	Employee Benefits Expenses	699.62	702.91	595.63	2,072.56	1,674.97	2,347.22
h)	Depreciation and Amortisation expense	26.24	26.15	25.94	79.76	76.99	104.03
i)	Other expenses	322.25	305.37	272.57	953.56	722.63	1,155.16
	<b>Total Expenses</b>	<b>1,760.57</b>	<b>1,736.54</b>	<b>1,598.09</b>	<b>5,188.72</b>	<b>4,401.91</b>	<b>6,288.19</b>
5	<b>Profit / (Loss) from ordinary activities before Exceptional Items (3-4)</b>	<b>418.07</b>	<b>358.38</b>	<b>302.88</b>	<b>1,021.58</b>	<b>1,256.81</b>	<b>1,414.78</b>
6	Exceptional Items						
7	<b>Profit / (Loss) before tax (5+/- 6)</b>	<b>418.07</b>	<b>358.38</b>	<b>302.88</b>	<b>1,021.58</b>	<b>1,256.81</b>	<b>1,414.78</b>
8	<b>Tax Expense</b>						
-	Current tax	136.24	88.19	60.14	286.22	244.21	287.46
-	Deferred tax	0.67	(0.47)	0.11	(0.59)	0.27	1.08
	<b>Total Tax Expenses</b>	<b>136.91</b>	<b>87.72</b>	<b>60.25</b>	<b>285.63</b>	<b>244.48</b>	<b>288.54</b>
9	<b>Profit / (Loss) for the period (7 +/- 8)</b>	<b>281.16</b>	<b>270.66</b>	<b>242.63</b>	<b>735.95</b>	<b>1,012.33</b>	<b>1,126.24</b>
10	<b>Other Comprehensive Income, net of income tax</b>						
(i)	Items that will not be reclassified to Profit or Loss	93.84	29.60	85.73	228.20	166.65	167.96
(ii)	Income tax relating to items that will not be reclassified to profit or loss	8.68	(2.87)	(7.16)	(0.52)	(15.10)	(15.45)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>102.52</b>	<b>26.73</b>	<b>78.57</b>	<b>227.68</b>	<b>151.55</b>	<b>152.51</b>
11	<b>Total Comprehensive Income for the period (9 +/- 10)</b>	<b>383.68</b>	<b>297.39</b>	<b>321.20</b>	<b>963.63</b>	<b>1,163.88</b>	<b>1,278.75</b>
12	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>
13	<b>Reserves (excluding Revaluation Reserve)</b>						<b>3,606.03</b>
14	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>						
	Basic/ Diluted EPS	9.50	9.14	8.20	24.87	34.20	38.05





### Notes for Consolidated Financial Results:

1. The above unaudited results for the Quarter and nine months ended December 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 24<sup>th</sup> January, 2022. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
  2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  3. The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Commodities Pvt. Ltd., Swastika Fin-mart Pvt. Ltd, Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investmart (IFSC) Pvt. Ltd.
  4. The company has two reportable segment for the Consolidated Financial Statements which consists Broking and related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
  5. The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
  6. The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company for which joint petition has been filled before the Hon'ble NCLT, Mumbai Branch and petition has been Disposed on Friday, 24<sup>th</sup> December, 2021.
- \* The aforesaid Un-audited financial Results will be uploaded on the Company's website [www.swastika.co.in](http://www.swastika.co.in) and will also be available on the websites of the Stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.

On behalf of the Board of Directors  
For Swastika Investmart Limited



Sumil Nyati (DIN:00015963)  
Managing Director

Date: 24<sup>th</sup> January, 2022  
Place: Indore



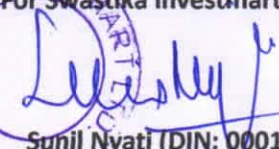
**SWASTIKA INVESTMART LTD.**

**Statement of Unaudited Segmental Results for the Quarter ended Dec 31, 2021**

(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		Consolidated	Consolidated	Consolidated	Consolidated
		31/12/2021	30/09/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Segment Revenue				
	(a) Broking and Related Activities	2,091.07	2,008.33	1,802.25	7,320.68
	(b) Financing Activities	103.02	99.59	120.02	472.97
	Less: Inter Segment Revenue	15.45	12.99	21.30	90.68
	Net sales/Revenue From Operations	2,178.64	2,094.92	1,900.97	7,702.97
II.	Segment Results				
	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items and Tax				
	(a) Broking and Related Activities	389.06	342.27	288.93	1,404.43
	(b) Financing Activities	84.31	76.59	78.27	320.91
	Total	473.37	418.86	367.20	1,725.34
	Total Finance Costs	70.75	73.47	85.62	401.24
	Less : Inter segment Finance Cost	15.45	12.99	21.30	90.68
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	418.07	358.38	302.88	1,414.78
	Exceptional Items				
	Profit / (Loss) from ordinary activities after exceptional items but before tax	418.07	358.38	302.88	1,414.78

Place: Indore  
Date: 24/01/2022

By Order of the Board of Directors  
For Swastika Investmart Limited

  
Sunil Nyati (DIN: 00015963)  
Managing Director