

Dated: 27th October, 2023

To
The Secretary,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort
Mumbai – 400021

Sub: Outcome of the Board Meeting held on Friday, 27th October, 2023 pursuant to Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Swastika Investmart Limited; (BSE Scrip Code 530585; ISIN: INE691C01014)

Dear Sir/Madam,

With reference to the above-mentioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today, i.e. Friday, 27th Day of October, 2023, has inter alia approved following businesses:

1. Un-audited standalone and consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2023 along with limited review report thereon, Statement of assets and liabilities and, Cash Flow Statement.
2. Appointment of Mr. Devashish Nyati, as Co-Chief Technology Officer of the Company w.e.f. 1st November, 2023.
3. Other routine businesses with the permission of chair.

Further, copy of Un-Audited Financial statement shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The results shall also be uploaded on the Company's website www.swastika.co.in and on the website of the Stock Exchange i.e., at www.bseindia.com. Further, the extract of aforesaid results shall also be published in Marathi and English Newspaper.

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with

Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveswar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL

reference to the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is filed separately with reference to change in senior management.

The Meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 8:30 P.M.

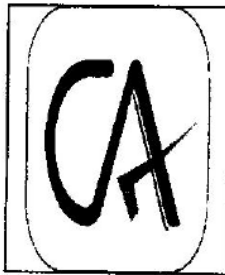
This is for your information and record.

Thanking you,

FOR SWASTIKA INVESTMART LIMITED,

Shikha Bansal
Company Secretary & Compliance Officer
M. No. A36520

Enclosure: Standalone and Consolidated un-audited Financial Results for the quarter as well as half year ended 30th September, 2023 along with Statements of Assets and Liabilities & Cash flow and limited review reports.



FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: mail@fngca.com, Website: www.fngca.in

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

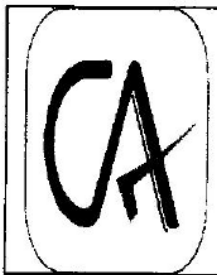
To,
The Board of Directors of
Swastika Investmart Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results of Swastika Investmart Limited ("the Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative standalone financial results of the Company for the corresponding previous quarters ended on 30th September 2022 and 30th June 2023 and for the year ended on 31st March, 2023 have been reviewed/audited by the previous auditors who expressed an unmodified conclusion/ opinion on those financial results.

Place: Indore

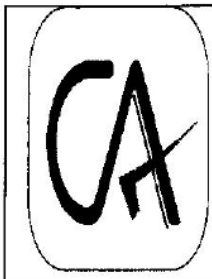
Dated: October 27, 2023

UDIN: 23074814BQSAKB1052



For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324

(CA. Vikram Gupte)
Partner
M. No.: 074814



FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: mail@fngca.com, Website: www.fngca.in

Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
Swastika Investmart Limited
Indore

We have reviewed the accompanying Statement of unaudited consolidated financial results of Swastika Investmart Limited ("the Parent") and its subsidiary Swastika Fin-Mart Private Limited, Swastika Insurance Broking Services Limited and, Swastika Investmart (IFSC) Private Limited (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS


B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

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Other Matter


The comparative consolidated financial results of the Company for the corresponding previous quarters ended on 30th September 2022 and 30th June 2023 and for the year ended on 31st March 2023 have been reviewed/audited by the previous auditors who expressed an unmodified conclusion/ opinion on those financial results.

Place: Indore
Dated: October 27, 2023
UDIN: 

230748/4B61A4C79D5



For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324


(CA. Vikram Gupte)
Partner
M. No.: 074814

SWASTIKA INVESTMART LIMITED						
Reg. office: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058						
Corporate Office: 48, Jaora Compound, M.Y.H. Road, Indore - 452001						
Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in						
CIN: L65910MH1992PLC067052						
Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September 2023						
(Rs.in lakhs, except EPS)						
Sr. No.	Particulars	Quarter Ended			For The half Year Ended	
		30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	31 March 2023 (Audited)
1	Revenue from Operations					
a)	Fees and commission Income	2,043.13	1,597.94	1,701.10	3,641.07	6,758.34
b)	Interest Income	449.92	358.74	236.77	808.66	1,103.45
c)	Net gain on fair value changes	-	-	-	-	-
d)	Dividend income	0.44	0.03	0.49	0.47	1.50
e)	Sale of Shares and Securities	17.50	-	-	17.50	16.58
f)	Others revenue from operations	231.47	177.87	150.04	409.34	666.24
	Total revenue from operations	2,742.46	2,134.58	2,088.40	4,877.04	8,546.11
2	Other Income	47.87	1.37	2.44	49.24	23.53
3	Total Income (1+2)	2,790.33	2,135.95	2,090.84	4,926.28	8,569.64
4	Expenses					
a)	Fees and commission expense	1,029.37	657.40	762.52	1,686.77	3,180.33
b)	Finance Costs	85.54	72.83	19.12	158.37	151.89
c)	Impairment on financial instruments	73.90	41.10	98.44	115.00	182.52
d)	Net loss on fair value changes	(0.38)	0.47	(1.95)	0.09	1.60
e)	Purchase of Shares and securities	67.22	-	-	67.22	2.09
f)	Changes in Inventory of Shares and Securities	(71.43)	(0.20)	(0.74)	(71.63)	12.62
g)	Employee Benefits Expenses	758.65	700.41	700.17	1,459.06	2,737.71
h)	Depreciation and Amortisation expense	28.16	27.85	26.07	56.01	106.94
i)	Other expenses	354.86	383.18	276.40	738.04	1,395.32
	Total Expenses (4)	2,325.89	1,883.04	1,880.03	4,208.93	7,771.02
5	Profit / (Loss) from ordinary activities before Exceptional items and tax (3-4)	464.44	252.91	210.81	717.35	798.62
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before tax (5+/- 6)	464.44	252.91	210.81	717.35	798.62
8	Tax Expense					
-	- Current tax	115.34	70.15	54.36	185.49	204.91
-	- Deferred tax	22.51	(2.51)	(0.41)	20.00	(0.15)
	Total Tax Expenses	137.85	67.64	53.95	205.49	204.76
9	Profit / (Loss) for the period (7 +/-8)	326.59	185.27	156.86	511.86	593.86
10	Other Comprehensive Income, net of income tax					
(i)	Items that will not be reclassified to Profit or Loss	159.13	141.35	5.45	300.48	(8.33)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(22.25)	(13.37)	(0.41)	(35.62)	(0.09)
	Total Other Comprehensive Income, net of income tax	136.88	127.98	5.04	264.86	(8.36)
11	Total Comprehensive Income for the period (9 +/- 10)	463.47	313.25	161.90	776.72	585.50
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)				5,202.75	4,485.23
14	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for continuing operations)					
	Basic/ Diluted EPS	11.03	6.26	5.30	17.29	20.06
15	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for discontinuing operations)					
	Basic/ Diluted EPS	-	-	-	-	-
16	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for continuing and discontinuing operations)					
	Basic/ Diluted EPS	11.03	6.26	5.30	17.29	20.06

SWASTIKA INVESTMART LTD.

SWASTIKA INVESTMART LIMITED

Reg. Office: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

Corporate Office: 48, Jaora Compound, M.Y.H. Road, Indore - 452001

Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in

CIN: L65910MH1992PLC067052

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September 2023

Sr No	Particulars	(Rs.in lakhs, except EPS)					
		Quarter Ended			For The half Year Ended		
		30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from Operations						
a)	Fees and commission Income	2,057.69	1,623.64	1,711.49	3,681.33	3321.05	6,813.04
b)	Interest Income	499.76	405.95	299.63	905.71	646.21	1,335.04
c)	Net gain on fair value changes	-	-	-	-	-	-
d)	Dividend income	0.44	0.03	0.49	0.47	0.54	1.50
e)	Sale of Shares and Securities	17.50	-	-	17.50	16.57	16.58
f)	Others revenue from operations	231.50	177.98	150.35	409.48	270.67	667.37
	Total revenue from operations	2,806.89	2,207.60	2,161.96	5,014.49	4,255.04	8,833.53
2	Other Income	48.06	1.50	2.80	49.56	10.56	27.06
3	Total Income (1+2)	2,854.95	2,209.10	2,164.76	5,064.05	4,265.60	8,860.59
4	Expenses						
a)	Fees and commission expense	1,029.37	657.44	762.57	1,686.81	1422.8	3,180.70
b)	Finance Costs	110.51	92.95	58.19	203.46	120.39	257.08
c)	Impairment on financial instruments	77.38	44.21	111.96	121.59	104.73	202.56
d)	Net loss on fair value changes	(0.38)	0.47	(1.95)	0.09	3.34	1.60
e)	Purchase of Shares and securities	67.22	-	-	67.22	0.08	2.09
f)	Changes in Inventory of Shares and Securities	(71.43)	(0.20)	(0.74)	(71.63)	13.46	12.62
g)	Employee Benefits Expenses	782.49	745.39	708.51	1,527.88	1415.76	2,816.63
h)	Depreciation and Amortisation expense	29.00	28.69	26.95	57.69	52.57	110.46
i)	Other expenses	368.68	396.35	289.40	765.03	647.59	1,440.71
	Total Expenses (4)	2,392.84	1,965.30	1,954.89	4,358.14	3,780.72	8,024.45
5	Profit / (Loss) from ordinary activities before Exceptional items and tax (3-4)	462.11	243.80	209.87	705.91	484.88	836.14
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+/- 6)	462.11	243.80	209.87	705.91	484.88	836.14
8	Tax Expense						
-	- Current tax	118.83	74.36	58.14	193.19	127.31	221.41
-	- Deferred tax	22.83	(2.57)	(0.23)	20.26	-0.27	(0.05)
	Total Tax Expenses	141.66	71.79	57.91	213.45	127.04	221.36
9	Profit / (Loss) for the period (7 +/-8)	320.45	172.01	151.96	492.46	357.84	614.78
10	Other Comprehensive Income, net of income tax	-	-	-	-	-	-
	(i) Items that will not be reclassified to Profit or Loss	159.13	141.35	5.45	300.48	4.03	(8.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(22.25)	(13.37)	(0.41)	(35.62)	(0.09)	(0.03)
	Total Other Comprehensive Income, net of income tax	136.88	127.98	5.04	264.86	3.94	(8.36)
11	Total Comprehensive Income for the period (9 +/- 10)	457.33	299.99	157.00	757.32	361.78	606.42
12	Total profit or loss, attributable to						
	Owners of parent	320.45	172.01	151.96	492.46	357.84	614.78
	Non-controlling interests	-	-	-	-	-	-
13	Total Comprehensive income for the period attributable to:						
	Owners of Parent	457.33	299.99	157.00	757.32	361.78	606.42
	Non Controlling Interest	-	-	-	-	-	-
14	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97	295.97
15	Reserves (excluding Revaluation Reserve)	-	-	-	6,095.36	5152.61	5,397.23
16	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for continuing operation)						
	Basic/ Diluted EPS	10.83	5.81	5.13	16.64	12.09	20.77
17	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for discontinuing operation)						
	Basic/ Diluted EPS	-	-	-	-	-	-
18	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for continuing and discontinuing operation)						
	Basic/ Diluted EPS	10.83	5.81	5.13	16.64	12.09	20.77



SWASTIKA INVESTMART LIMITED					
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Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in					
CIN: L65910MH1992PLC067052					
Unaudited Standalone and Consolidated Statement of Assets and Liabilities as at September 30, 2023					
(Rs.in lakhs)					
Sr. No.	PARTICULARS	As at	As at	As at	As at
		30th September, 2023	31st March, 2023	30th September, 2023	31st March, 2023
		Consolidated	Consolidated	Standalone	Standalone
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	ASSETS				
	Financial Assets				
(a)	Cash and Cash Equivalent	444.82	1,448.94	439.72	1,406.60
(b)	Bank Balance Other Than (a) Above	17,175.19	11,426.61	17,085.19	11,356.06
(c)	Receivables				
	(i) Trade Receivables	2,251.91	1,996.02	2,221.50	1,984.91
	(ii) Other Receivables	-	-	-	-
(d)	Loans	3,257.73	2,979.83	538.06	491.45
(e)	Investments	599.36	64.41	886.34	351.40
(f)	Other Financial Assets	5,073.77	2,404.17	5,072.21	2,403.48
	Sub- total	28,802.78	20,319.98	26,243.02	17,993.90
	Non Financial Assets				
(a)	Inventories	93.96	22.34	93.96	22.34
(b)	Current Tax Assets (net)	219.75	251.06	188.86	222.83
(c)	Deffered Tax Assets (net)	1.65	28.76	-	28.72
(d)	Property, Plant and Equipment	372.07	388.87	371.53	388.33
(e)	Capital Work In Progress	3.71	-	3.71	-
(f)	Intangible asset under Development	1.00	-	1.00	-
(g)	Other Intangible Assets	35.99	43.07	26.61	32.28
(h)	Other Non Financial Assets	227.87	304.58	228.07	302.62
	Sub- total	956.00	1,038.68	913.74	997.12
	TOTAL - ASSETS	29,758.78	21,358.66	27,156.76	18,991.02
B	LIABILITIES AND EQUITY				
	LIABILITIES				
1	Financial Liabilities				
(a)	Payables				
	(I) Trade Payables				
	(i) Total Outstatndng Dues Of Micro Enterprise and Small Enterprise	-	-	-	-
	(ii) Total Outstatndng Dues Of Creditors Other than Micro Enterprise and Small Enterprise	20,236.47	11,980.37	20,108.45	11,977.84
	(II) Other Payables				
	(i) Total Outstatndng Dues Of Micro Enterprise and Small Enterprise	-	-	-	-
	(ii) Total Outstatndng Dues Of Creditors Other than Micro Enterprise and Small Enterprise	-	-	-	-
(b)	Debt Securities	-	-	-	-
(c)	Borrowings (Other Than Debt Securities)	2,079.12	1,545.11	560.01	741.65
(d)	Other financial liabilities	857.96	1,904.32	802.24	1,262.45
	Sub- total	23,173.55	15,429.80	21,470.70	13,981.94
2	Non-Financial Liabilities				
(a)	Current Tax Liabilities (Net)	-	-	-	-
(b)	Provisions	9.16	78.09	9.16	77.69
(c)	Deffered Tax Liabilities (Net)	30.10	1.32	26.90	-
(d)	Other Non-Financial Liabilities	152.35	153.96	148.99	147.90
	Sub- total	191.61	233.37	185.05	225.59
	TOTAL - LIABILITIES	23,365.16	15,663.17	21,655.75	14,207.53
	EQUITY				
(a)	Equity share capital	298.26	298.26	298.26	298.26
(b)	Other Equity	6,095.36	5,397.23	5,202.75	4,485.23
	TOTAL- EQUITY	6,393.62	5,695.49	5,501.01	4,783.49
	TOTAL- EQUITY AND LIABILITIES	29,758.78	21,358.66	27,156.76	18,991.02



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Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in				
CIN: L65910MH1992PLC067052				
STANDALONE AND CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023				
Particulars	For the half year ended		For the half year ended	
	30th Sept, 2023	30th Sept, 2022	30th Sept, 2023	30th Sept, 2022
	Consolidated	Consolidated	Standalone	Standalone
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Cash Flow From Operating Activities:				
Profit before Income Tax :	705.92	484.89	717.35	455.93
Adjustments for:				
Depreciation	57.69	52.57	56.01	50.81
Loss/Profit on Sale of Fixed Assets	(0.26)	-	(0.26)	-
Financial Charges	203.46	35.49	158.37	35.49
Dividend Income	(0.47)	(0.54)	(0.47)	(0.54)
Interest Income	(905.71)	(504.28)	(808.66)	(504.28)
Net gain on Financial Assets measured at FVTPL	0.09	3.34	0.09	3.34
Provision on expected credit loss on trade receivable	121.59	90.21	115.00	90.21
Reclassification of Remeasurement of Employee Benefits	-	4.06	-	4.06
Operating Profit before Change in Financial & Non Financial Assets/Liabilities	182.31	165.74	237.43	135.02
Increase in Trade Payables and Other Liabilities	7,189.57	(370.67)	7,598.78	646.17
Decrease/(Increase) in Inventories	(71.63)	13.46	(71.63)	13.46
Decrease in Trade Receivable	(377.47)	(451.18)	(351.58)	(454.00)
(Increase) in Financial and Other Assets	(2,870.79)	(508.71)	(2,640.79)	(669.32)
Cash generated from operations	4,051.99	(1,151.36)	4,772.21	(328.67)
Income Tax paid	(126.26)	(161.09)	(115.90)	(123.49)
Net Cash (outflow)/inflow from Operating Activities (A)	3,925.73	(1,312.45)	4,656.31	(452.16)
Cash Flows From Investing Activities				
Payments for Property, Plant and Equipment	(44.37)	(78.07)	(44.10)	(78.07)
Proceeds from Sale of Property, Plant and Equipment	6.10	1.06	6.10	1.06
Payments for Purchase of investments	(265.98)	-	(265.98)	-
Proceeds from Sale of Investments	-	-	-	-
Investment in Fixed Deposits	(5,446.42)	-	(5,426.97)	-
Dividends Received	0.47	0.54	0.47	0.54
Interest Received	603.54	504.28	506.49	504.28
Net Cash (outflow)/inflow From Investing Activities (B)	(5,146.66)	427.81	(5,223.99)	427.81
Cash Flows From Financing Activities:				
Issue of Share Capital				
Increase/(Decrease) from Short Term Borrowings	534.01	59.20	(181.65)	(782.80)
Interest paid	(258.01)	(35.49)	(158.36)	(35.49)
Dividend Paid (Inclusive of Dividend Distribution Tax)	(59.19)	(59.19)	(59.19)	(59.19)
Net Cash Inflow From Financing Activities (C)	216.81	(35.48)	(399.20)	(877.48)
Net increase (decrease) in Cash and Cash Equivalents (A+B+C)	(1,004.12)	(920.12)	(966.88)	(901.83)
Cash and Cash Equivalents at the beginning of the Financial Year	1,448.94	2,564.95	1,406.60	2,541.09
Cash and cash equivalents at end of the year	444.82	1,644.83	439.72	1,639.26





SWASTIKA INVESTMART LIMITED							
Regd. Office : Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058							
Corporate Office: 48, Jaora Compound, MYH Road, Indore - 452001							
Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in							
CIN: L65910MH1992PLC067052							
Statement of Unaudited Consolidated Segment Results for the Quarter and Half Year ended September 30, 2023							
SR. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Segment Revenue						
	(a) Broking and Related Activities	2,759.12	2,161.68	2,108.98	4,920.80	4,136.67	8,602.12
	(b) Financing Activities	63.49	54.10	62.78	117.59	141.45	265.26
	Less: Inter Segment Revenue	15.72	8.18	6.98	23.90	12.51	33.86
	Net sales/Revenue From Operations	2,806.89	2,207.60	2,164.78	5,014.49	4,265.61	8,833.52
II.	Segment Results						
	Profit / (Loss) from ordinary activities before finance costs and tax						
	(a) Broking and Related Activities	505.91	286.15	224.43	792.07	488.71	868.30
	(b) Financing Activities	50.53	42.42	36.66	92.94	98.53	191.05
	Total	556.44	328.57	261.09	885.01	587.24	1,059.35
	Total Finance Costs	110.05	92.95	58.19	203.00	114.86	257.08
	Less : Inter segment Finance cost	15.72	8.18	6.98	23.90	12.51	33.86
	Profit / (Loss) from ordinary activities before tax	462.11	243.80	209.88	705.91	484.89	836.13
III.	Segment Assets						
	(a) Broking and Related Activities	26,990.02	24,736.37	21,033.06	26,990.02	21,033.06	18,841.69
	(b) Financing Activities	2,768.76	2,661.58	2,722.70	2,768.76	2,722.70	2,516.96
	(c) Unallocated	-	-	-	-	-	-
	(d) Less : Inter Segment Assets	-	-	-	-	-	-
	Total	29,758.78	27,397.95	23,755.76	29,758.78	23,755.76	21,358.65
IV.	Segment Liabilities						
	(a) Broking and Related Activities	21,714.16	19,849.31	16,660.36	21,714.16	16,660.36	14,244.35
	(b) Financing Activities	1,651.01	1,553.17	1,644.54	1,651.01	1,644.54	1,418.82
	(c) Unallocated	-	-	-	-	-	-
	(d) Less : Inter Segment Liabilities	-	-	-	-	-	-
	Total	23,365.17	21,402.48	18,304.90	23,365.17	18,304.90	15,663.17
V.	Capital Employed (Segment assets – Segment Liabilities)						
	(a) Broking and Related Activities	5,275.86	4,887.06	4,372.70	5,275.86	4,372.70	4,597.34
	(b) Financing Activities	1,117.75	1,108.41	1,078.16	1,117.75	1,078.16	1,098.14
	(c) Unallocated	-	-	-	-	-	-
	(d) Less : Inter Segment	-	-	-	-	-	-
	Total	6,393.61	5,995.47	5,450.86	6,393.61	5,450.86	5,695.48



Notes:

- 1) The above Standalone and consolidated unaudited financial results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 27th October, 2023. The above results have been reviewed by statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Fin-mart Private Limited, Swastika Insurance Broking Services Limited and Swastika Investmart (IFSC) Private Limited.
- 3) This above financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4) The company has one reporting segment on standalone basis i.e. Broking and related activities. On consolidated basis the company has two reportable segments which consist Broking & related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
- 5) The aforesaid un-audited financial results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock Exchange i.e. www.bseindia.com for the benefit of shareholders and investors.
- 6) The Standalone and Consolidated Statement of Assets & Liabilities as at September 30, 2023 is annexed with the financial results along with the Cash Flow Statements.

On behalf of the Board of Directors
For Swastika Investmart Limited



Satish Nyati (DIN:00015963)
Chairman & Managing Director

Date: 27th October, 2023

Place: Indore