

Dated: 20th July, 2023

To
The Secretary,
Corporate Relationship Department
BSE Limited,
PhirozeJeejeebhoy Towers, 'A' wing
Dalal Street, Fort, Mumbai – 400 021

Sub: Submission of Standalone and Consolidated un-audited Financial Results for the quarter ended 30th June, 2023 along with Limited Review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Swastika Investmart Limited; (BSE Scrip Code 530585; ISIN: INE691C01014)

Dear Sir/Madam,

This is in continuation of our letter dated 12th July, 2023 regarding information of Board Meeting for consideration and approval of un-audited standalone and consolidated Financial Results for the quarter ended 30th June, 2023.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2023 duly approved by the Board at its meeting held today i.e. Thursday, 20th July, 2023 along with Limited Review Report given by the Statutory Auditors of the Company, as required under the above said Regulations.

Further, copy of Un-Audited Financial Results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The results shall also be uploaded on the Company's website www.swastika.co.in and on the website of the Stock Exchange i.e., at www.bseindia.com. Further, the extract of aforesaid results shall also be published in Marathi and English Newspaper.

The Meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 7: 15 P.M.

You are requested kindly take on above said results for your reference & record.

Thanking You,

Yours faithfully

FOR SWASTIKA INVESTMART LIMITED,

Shikha Bansal
Company Secretary & Compliance Officer
M. No. A36520

Enclosure: Standalone and Consolidated un-audited Financial Results for the quarter ended 30th June, 2023.

Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Swastika Investmart Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Members of
M/s Swastika Investmart Limited**


1. We have reviewed the accompanying statement of unaudited standalone financial results of SWASTIKA INVESTMART LIMITED (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: July 20, 2023
UDIN: 23429351BGYHKK8078

For S A H A J AND COMPANY
Chartered Accountants
FRN: 020149C


(CA. Tarun Sawlani)
Partner
M No: 429351



SWASTIKA INVESTMART LIMITED

Reg. office: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

Corporate Office: 48, Jaora Compound, M.Y.H. Road, Indore - 452001

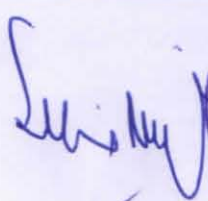

Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in

CIN: L65910MH1992PLC067052

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2023

(Rs. in lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations				
a)	Fees and commission Income	1,597.94	1,716.27	1,589.22	6,758.34
b)	Interest Income	358.74	319.39	267.51	1,103.45
c)	Net gain on fair value changes		1.52		
d)	Dividend Income	0.03	-	0.05	1.50
e)	Sale of Shares and Securities	-	-	16.57	16.58
f)	Others revenue from operations	177.87	147.05	119.92	666.24
	Total revenue from operations	2,134.58	2,184.23	1,993.27	8,546.11
2	Other Income	1.37	10.72	7.54	23.53
3	Total Income (1+2)	2,135.95	2,194.95	2,000.81	8,569.64
4	Expenses:				
a)	Fees and commission expense	657.40	899.47	660.18	3,180.33
b)	Finance Costs	72.83	86.33	29.45	151.89
c)	Impairment on financial instruments	41.10	(6.09)	(8.23)	182.52
d)	Net loss on fair value changes	0.47	-	5.29	1.60
e)	Purchase of Shares and securities	-	0.01	0.08	2.09
f)	Changes in Inventory of Shares and Securities	(0.20)	1.43	14.20	12.62
g)	Employee Benefits Expenses	700.41	668.68	685.39	2,737.71
h)	Depreciation and Amortisation expense	27.85	29.06	24.74	106.94
i)	Other expenses	383.18	348.67	344.61	1,395.32
	Total Expenses (4)	1,883.04	2,027.56	1,755.71	7,771.02
5	Profit / (Loss) from ordinary activities before Exceptional items and tax (3-4)	252.91	167.39	245.10	798.62
6	Exceptional Items				
7	Profit / (Loss) before tax (5+/- 6)	252.91	167.39	245.10	798.62
8	Tax Expense				
-	Current tax	70.15	(6.82)	62.64	204.91
-	Deferred tax	(2.51)	51.37	(0.21)	(0.15)
	Total Tax Expenses	67.64	44.55	62.43	204.76
9	Profit / (Loss) for the period (7 +/- 8)	185.27	122.84	182.67	593.86
10	Other Comprehensive Income, net of income tax				
(i)	Items that will not be reclassified to Profit or Loss	141.35	(16.37)	(1.42)	(8.33)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(13.37)	0.25	0.32	(0.03)
	Total Other Comprehensive Income, net of income tax	127.98	(16.12)	(1.10)	(8.36)
11	Total Comprehensive Income for the period (9 +/- 10)	313.25	106.72	181.57	585.50
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)				4,485.23
14	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for continuing operations)				
	Basic/ Diluted EPS	6.26	4.15	6.17	20.06
15	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for discontinuing operations)				
	Basic/ Diluted EPS	-	-	-	-
16	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for continuing and discontinuing operations)				
	Basic/ Diluted EPS	6.26	4.15	6.17	20.06



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Swastika Investmart Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Members of
Swastika Investmart Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SWASTIKA INVESTMART LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



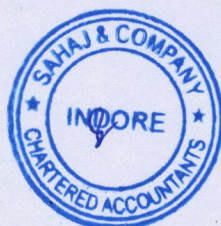
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Swastika Fin-Mart Pvt. Ltd.	Wholly Owned Subsidiary
Swastika Insurance Broking Services Ltd.	Wholly Owned Subsidiary
Swastika Investmart (IFSC) Pvt. Ltd.	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of three subsidiaries, whose unaudited interim financial results include total revenues of Rs. 81.14 Lakhs and total net Loss after tax of Rs. 13.26 Lakhs for the quarter ended June 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.



7. Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S A H A J AND COMPANY

Chartered Accountants

FRN: 020149C



(CA. Tarun Sawlani)

Partner

M.No: 429351

Place: Indore

Date: July 20, 2023

UDIN: 23429351BGYHKL4215

SWASTIKA INVESTMART LIMITED

Reg. Office: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

Corporate Office: 48, Jaora Compound, M.Y.H. Road, Indore - 452001

Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in

CIN: L65910MH1992PLC067052

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2023

Sr No	Particulars	(Rs.in lakhs, except EPS)			
		Quarter Ended		Year Ended	
		30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from Operations				
a)	Fees and commission Income	1,623.64	1,736.02	1,609.56	6,813.04
b)	Interest Income	405.95	359.14	346.58	1,335.04
c)	Net gain on fair value changes		1.52	-	
d)	Dividend Income	0.03	-	0.05	1.50
e)	Sale of Shares and Securities	-		16.57	16.58
f)	Others revenue from operations	177.98	146.78	120.32	667.37
	Total revenue from operations	2,207.60	2,243.46	2,093.08	8,833.53
2	Other Income	1.50	12.85	7.76	27.06
3	Total Income (1+2)	2,209.10	2,256.31	2,100.84	8,860.59
4	Expenses:				
a)	Fees and commission expense	657.44	899.74	660.23	3,180.70
b)	Finance Costs	92.95	104.15	62.20	257.08
c)	Impairment on financial instruments	44.21	9.76	(7.23)	202.56
d)	Net loss on fair value changes	0.47		5.29	1.60
e)	Purchase of Shares and securities	-	0.01	0.08	2.09
f)	Changes in Inventory of Shares and Securities	(0.20)	1.43	14.20	12.62
g)	Employee Benefits Expenses	745.39	711.65	707.25	2,816.63
h)	Depreciation and Amortisation expense	28.69	29.95	25.62	110.46
i)	Other expenses	396.35	361.18	358.19	1,440.71
	Total Expenses (4)	1,965.30	2,117.87	1,825.83	8,024.45
5	Profit / (Loss) from ordinary activities before Exceptional items and tax (3-4)	243.80	138.44	275.01	836.14
6	Exceptional Items				
7	Profit / (Loss) before tax (5+/- 6)	243.80	138.44	275.01	836.14
8	Tax Expense				
	- Current tax	74.36	(10.94)	69.17	221.41
	- Deferred tax	(2.57)	51.37	(0.04)	(0.05)
	Total Tax Expenses	71.79	40.43	69.13	221.36
9	Profit / (Loss) for the period (7 +/- 8)	172.01	98.01	205.88	614.78
10	Other Comprehensive Income, net of income tax				
	(i) Items that will not be reclassified to Profit or Loss	141.35	(16.37)	(1.42)	(8.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(13.37)	0.25	0.32	(0.03)
	Total Other Comprehensive Income, net of income tax	127.98	(16.12)	(1.10)	(8.36)
11	Total Comprehensive Income for the period (9 +/- 10)	299.99	81.89	204.78	606.42
12	Total profit or loss, attributable to				
	Profit or loss, attributable to owners of parent	172.01	98.01	205.88	614.78
	Total profit or loss, attributable to non-controlling interests				
13	Total Comprehensive income for the period attributable to:				
	Comprehensive income for the period attributable to owners of parent	299.99	81.89	204.78	606.42
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
14	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97
15	Reserves (excluding Revaluation Reserve)				5,397.23
16	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for continuing operation)				
	Basic/ Diluted EPS	5.81	3.31	6.96	20.77
17	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for discontinuing operation)				
	Basic/ Diluted EPS	-	-	-	-
18	Earning per share (EPS) (of Rs 10/- each) (not annualised for interim period) (for continuing and discontinuing operation)				
	Basic/ Diluted EPS	5.81	3.31	6.96	20.77

Swastika



SWASTIKA INVESTMART LIMITED				
Regd. Office : Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058				
Corporate Office: 48, Jaora Compound, MYH Road, Indore - 452001				
Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in				
CIN: L65910MH1992PLC067052				
STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER ENDED JUNE 2023				
(Rs.in lakhs, except EPS)				
SR. No	Particulars	Quarter Ended		Year Ended
		Consolidated	Consolidated	Consolidated
		30 June 2023	31 March 2023	30 June 2022
		(Unaudited)	(Audited)	(Unaudited)
I.	Segment Revenue			
	(a) Broking and Related Activities	2,161.68	2,204.03	2,027.69
	(b) Financing Activities	54.10	59.40	78.67
	Less: Inter Segment Revenue	8.18	19.97	5.53
	Net sales/Revenue From Operations	2,207.60	2,243.46	2,100.83
II.	Segment Results			
	Profit / (Loss) from ordinary activities before finance costs and tax			
	(a) Broking and Related Activities	286.15	179.30	275.34
	(b) Financing Activities	42.42	29.43	61.87
	Total	328.57	208.73	337.21
	Total Finance Costs	92.95	90.26	56.67
	Less : Inter segment Finance cost	8.18	19.97	5.53
	Profit / (Loss) from ordinary activities before tax	243.80	138.44	275.01
III.	Segment Assets			
	(a) Broking and Related Activities	24,736.37	18,841.69	19,977.79
	(b) Financing Activities	2,661.58	2,516.96	3,024.44
	(c) Unallocated	-	-	-
	(d) Less : Inter Segment Assets	-	-	-
	Total	27,397.95	21,358.65	23,002.23
IV.	Segment Liabilities			
	(a) Broking and Related Activities	19,849.31	14,244.35	15,745.32
	(b) Financing Activities	1,553.17	1,418.82	1,932.25
	(c) Unallocated	-	-	-
	(d) Less : Inter Segment Liabilities	-	-	-
	Total	21,402.48	15,663.17	17,677.57
V.	Capital Employed (Segment assets – Segment Liabilities)			
	(a) Broking and Related Activities	4,887.06	4,597.34	4,232.47
	(b) Financing Activities	1,108.41	1,098.14	1,092.19
	(c) Unallocated	-	-	-
	(d) Less : Inter Segment	-	-	-
	Total	5,995.47	5,695.48	5,324.66




Notes:

- 1) The above Standalone and consolidated unaudited financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 20th July, 2023. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This above unaudited financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures up to the third quarter which were subjected to limited review.
- 4) The figures of the previous period / year have been re-grouped / re-arranged wherever found necessary.
- 5) The company has one reporting segment on standalone basis i.e. Broking and related activities. On consolidated basis the company has two reportable segments which consist Broking & related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
- 6) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Fin-mart Private Limited, Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investmart (IFSC) Private limited.
- 7) The aforesaid un-Audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

**On behalf of the Board of Directors
For Swastika Investmart Limited**


**Sunil Nyati (DIN: 00015963)
Chairman & Managing Director**



Date: 20th July, 2023

Place: Indore