

Dated: 10th May, 2022

To

The Secretary,
Corporate Relationship Department,
The BSE Limited,
Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort
Mumbai – 400 021

Dear Sir/Madam,

Sub.- Submission of Standalone and Consolidated Audited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter as well as year ended on 31st March, 2022.

Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN No. INE691C01014)

Pursuant to provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the **Standalone and Consolidated Audited Financial Results** of the Company for the quarter as well as year ended on 31st March, 2022 duly approved by the Board of Directors of the Company at its meeting held on today i.e. Tuesday, 10th May, 2022 together with Auditors Report thereon, Statement of assets and liabilities, cash flow statement and declaration by the Managing Director of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further above results shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The Results shall be uploaded on Stock Exchange website at www.bseindia.com and on the website of the Company at www.swastika.co.in and shall also extracts of the results being shall also be published in Marathi and English News papers.

You are requested kindly take on above said results for your reference & record.

Thanking you.

Yours Faithfully,

FOR SWASTIKA INVESTMART LTD



Sunil Nyati
Chairman and Managing Director
DIN: 00015963

Enclosure: Standalone and Consolidated Audited Financial Results for the quarter as well as year ended 31st March, 2022.

Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL



Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of Swastika Investmart Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Swastika Investmart Limited .

Report on the audit of the Standalone Financial Results

Opinion

We have audited the quarterly standalone financial results of **Swastika Investmart Limited** (hereinafter referred to as the ("Company")) for the quarter ended March 31, 2022 and year to date results for the period from April 01, 2021 to March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid this quarterly financial results as well as the year to date results:

- a. are presented in accordance with the requirements of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2022 as well as year to date results for the period from April 01, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone financial results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulations 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Comparative financial information of the Company for the year ended March 31, 2021, quarter ended December 31, 2021 and quarter ended March 31, 2021 included in the financial results, have been restated to give effect to the Scheme of Amalgamation ("the Scheme") of Swastika Commodities Private Limited with the Company as explained in Note No 7 to the financial results.

The adjustment have been made to the previously issued financial information to give effect of the Scheme have been audited by us.

Our Report is not modified in this regard.

For **S A H A J AND COMPANY**

Chartered Accountants

Firm's Registration No: 020149C

Tarun Sawlani

Partner

Membership No: 429351

UDIN: 22429351AITFMJ4078



Date : May 10, 2022

Place : Indore



Independent Auditor's Report on the Quarterly Financial Results and Year to Date Financial Results of Swastika Investmart Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Swastika Investmart Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Swastika Investmart Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2022 and year to date for the period April 1, 2021 to March 31, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements / financial results / financial information of the subsidiaries, the aforesaid consolidated financial results:

- a) includes the annual financial results of following entities:
 - i) Swastika Fin-Mart Private Limited.
 - ii) Swastika Insurance Broking Services Limited.
 - iii) Swastika Investmart (IFSC) Private Limited.
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules there under and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, (“the Act”). Our responsibilities under those Standards are further described in the “*Auditor’s Responsibilities for the Audit of the Consolidated Financial Results*” section of our report. We are independent of the Group, in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

The Consolidated financial result has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors are also responsible for maintenance of adequate of records in accordance with the provisions of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of presentation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial results, the company’s Board of Directors are responsible for assessing the ability of the company to continue as going concern basis of accounting unless the company’s Board of Directors either intends to liquidate the company or cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group of which we are the independent auditors to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by others. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

We did not audit financial results of three subsidiaries included in the Consolidated financial results, whose financial information reflects total assets of Rs. 30,29,61,840/- as at March 31, 2022, total revenue of Rs. 1,19,94,812/- and Rs. 6,59,48,629/-, total net profit after tax of Rs. 34,62,546/- and Rs. 1,51,07,984/- and total comprehensive profit of Rs. 34,62,546/- and Rs. 1,51,07,984/- for the quarter ended March 31, 2022 and for the year ended on March 31, 2022 and cash flows (net) of Rs. 23,85,579/- for the year ended March 31, 2022, as considered in the Consolidated financial results. These financial statements have been audited by other auditor whose report has been furnished to us by



the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us.

Our opinion is not modified in respect of the above matters.

The Financial Results includes the consolidated financial results for the quarter ended 31 March, 2022 being the balancing figures between the audited figures in respect of the full financial year ended 31 March, 2022 and the published unaudited year-to-date consolidated figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S A H A J AND COMPANY**

Chartered Accountants

Firm's Registration No: 020149C


Tarun Sawlani

Partner

Membership No: 429351

UDIN: 22429351AITGGU3681



Place : Indore

Date : May 10, 2022

SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 452001, Info@swastika.co.in, www.swastika.co.in, 0731-6644000,3345000

CIN: L65910MH1992PLC067052

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,2022

(Rs.In lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
a)	Fees and commission Income	1,560.60	1,525.35	1,485.36	6,002.86	5,853.07
b)	Interest Income	257.12	255.56	211.30	986.19	787.21
c)	Dividend Income	-	-	4.04	3.49	7.08
d)	Sale of Shares and Securities	20.88	100.76	0.51	164.12	15.23
e)	Others (to be specified)	146.27	132.11	132.16	516.17	468.56
	Total revenue from operations	1,984.87	2,013.78	1,833.37	7,672.83	7,126.15
2	Other Income	7.01	10.81	2.80	36.67	50.32
3	Total Income	1,991.88	2,024.59	1,836.17	7,709.50	7,176.47
4	Expenses:					
a)	Fees and commission expense	640.68	632.83	674.74	2,461.41	2,362.98
b)	Finance Costs	35.68	42.26	61.81	153.89	218.22
c)	Impairment on financial Instruments	9.55	(1.31)	(0.58)	11.46	(7.67)
d)	Net loss/(gain) on fair value changes	(1.80)	0.28	(0.17)	(5.60)	(6.66)
e)	Purchase of Shares and securities	27.22	10.16	3.35	54.33	24.90
f)	Changes in Inventory of Shares and Securities	1.43	14.20	(1.40)	36.88	(16.95)
g)	Employee Benefits Expenses	599.90	647.35	624.58	2,482.61	2,209.39
h)	Depreciation and Amortisation expense	20.82	25.33	26.51	97.74	103.02
i)	Other expenses	375.97	304.28	359.68	1,266.01	1,029.23
	Total Expenses	1,709.45	1,675.38	1,748.52	6,558.73	5,916.46
5	Profit / (Loss) from ordinary activities before Exceptional Items (3-4)	282.43	349.23	87.65	1,150.77	1,260.01
6	Exceptional Items					
7	Profit / (Loss) before tax (5+/- 6)	282.43	349.23	87.65	1,150.77	1,260.01
8	Tax Expense					
	- Current tax	49.72	118.19	22.85	299.84	250.63
	- Deferred tax	(3.73)	0.38	0.27	(4.98)	0.54
	Total Tax Expenses	45.99	118.57	23.12	294.86	251.17
9	Profit / (Loss) for the period (7 +/-8)	236.44	230.66	64.53	855.90	1,008.84
10	Other Comprehensive Income, net of Income tax					
	(I) Items that will not be reclassified to Profit or Loss	9.38	93.84	1.30	237.57	167.96
	(II) Income tax relating to items that will not be reclassified to profit or loss	0.15	8.68	(0.35)	(0.37)	(15.45)
	Total Other Comprehensive Income, net of Income tax	9.53	102.52	0.95	237.20	152.51
11	Total Comprehensive Income for the period (9 +/- 10)	245.97	333.18	65.48	1,093.10	1,161.35
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)				3,899.73	2,865.97
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	7.99	7.79	2.18	28.92	34.09



SWASTIKA INVESTMART LIMITED

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CIN: L65910MH1992PLC067052

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,2022

(Rs.In lakhs, except EPS)

Sr No	Particulars	Quarter Ended			Year Ended	
		31 March 2022 (Audited)	31 December 2021 (Unaudited)	31 March 2021 (Audited)	31 March 2022 (Audited)	31 March 2021 (Audited)
1	Revenue from Operations					
a)	Fees and commission Income	1,601.67	1,590.96	1,572.71	6,271.98	5,993.55
b)	Interest Income	325.26	356.52	333.08	1,310.02	1,162.57
c)	Dividend Income	-	-	4.04	3.49	7.08
d)	Sale of Shares and Securities	20.88	100.75	0.51	164.12	15.23
e)	Others (to be specified)	146.44	134.74	134.45	523.55	472.70
	Total revenue from operations	2,094.25	2,182.97	2,044.79	8,273.16	7,651.13
2	Other Income	9.23	11.12	(0.54)	40.64	51.84
3	Total Income	2,103.48	2,194.09	2,044.25	8,313.80	7,702.97
4	Expenses:					
a)	Fees and commission expense	640.72	633.85	671.49	2,462.63	2,373.35
b)	Finance Costs	58.08	70.75	83.31	253.05	310.57
c)	Impairment on financial Instruments	(5.36)	(1.31)	(2.13)	1.83	(3.43)
d)	Net loss /(gain) on fair value changes	(1.81)	0.28	(0.17)	(5.60)	(6.66)
e)	Purchase of Shares and securities	27.22	10.16	3.35	54.33	24.90
f)	Changes in Inventory of Shares and Securities	1.43	14.19	(1.40)	36.88	(16.95)
g)	Employee Benefits Expenses	610.53	699.62	672.25	2,683.08	2,347.22
h)	Depreciation and Amortisation expense	21.71	26.24	27.04	101.47	104.03
i)	Other expenses	420.06	322.25	432.53	1,373.62	1,155.16
	Total Expenses	1,772.58	1,776.04	1,886.27	6,961.29	6,288.19
5	Profit / (Loss) from ordinary activities before Exceptional Items (3-4)	330.90	418.05	157.98	1,352.51	1,414.78
6	Exceptional Items					
7	Profit / (Loss) before tax (5+/- 6)	330.90	418.05	157.98	1,352.51	1,414.78
8	Tax Expense					
	- Current tax	63.62	136.25	43.25	349.84	287.46
	- Deferred tax	(3.75)	0.67	0.82	(4.34)	1.08
	Total Tax Expenses	59.87	136.92	44.07	345.50	288.54
9	Profit / (Loss) for the period (7 +/- 8)	271.03	281.13	113.91	1,007.01	1,126.24
10	Other Comprehensive Income, net of Income tax					
	(i) Items that will not be reclassified to Profit or Loss	168.12	93.84	1.30	396.32	167.96
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	(14.42)	8.68	(0.35)	(14.94)	(15.45)
	Total Other Comprehensive Income, net of Income tax	153.70	102.52	0.95	381.38	152.51
11	Total Comprehensive Income for the period (9 +/- 10)	424.73	383.65	114.86	1,388.39	1,278.75
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)				4,790.88	3,606.03
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	9.16	9.50	3.85	34.02	38.05



Notes:

- 1) The above Standalone and consolidated audited financial statement for the Quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 10th May, 2022. The statutory auditors have expressed an unmodified opinion for financial statement for year ended 31st March, 2022 therefore the Company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
- 2) This above financial statements have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Statement includes the results for the quarters ended March 31, 2022 and March 31, 2021 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years (which has been now restated), the results of which were subjected to 'limited review'.
- 4) The company has one reporting segment on standalone basis i.e. Broking and related activities. On consolidated basis the company has two reportable segments which consist Broking & related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
- 5) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- 6) The Board of Directors at its meeting held on 10th May, 2022 recommends dividend of Rs. 2/- per equity share of face value of Rs. 10/- each for financial year ended on 31.03.2022. The recommended dividend is subject to approval of shareholders at ensuing annual general meeting.
- 7) Pursuant to the Scheme of Merger ('the Scheme'), as approved by the National Company Law Tribunal, Mumbai, on 24th December, 2021, Swastika Commodities Private Limited, a wholly owned subsidiary company, has been merged with the Company Consequently upon completion of the required formalities on 28th March, 2022 the Scheme has become effective from the Appointed date i.e. 1st April 2021.(Appointed Date). Consequently, the effect of the Merger has been considered in the above financial results in accordance with Ind AS 103 – 'Business Combinations' and standalone financial results for 2020-21 and quarterly results of December 2021 presented above have been restated.
- 8) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Fin-mart Private Limited, Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investmart (IFSC) Private limited.
- 9) The aforesaid Audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

Date: 10th May, 2022
Place: Indore

On behalf of the Board of Directors
For Swastika Investmart Limited


Sunil Nyati (DIN:00015963)
Chairman & Managing Director

SWASTIKA INVESTMART LIMITED					
REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058					
ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 452001					
CIN: L65910MH1992PLC067052					
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2022					
(Rs. In lakhs)					
Sr. No.	PARTICULARS	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021
		Consolidated	Consolidated	Standalone	Standalone
		(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS				
	Financial Assets				
(a)	Cash and Cash Equivalent	2,564.95	1,865.20	2,541.09	1,846.83
(b)	Bank Balance Other Than (a) Above	10,815.00	9,071.02	10,744.12	9,000.32
(c)	Receivables				
	(i) Trade Receivables	2,209.04	1,924.69	2,198.78	1,901.65
	(ii) Other Receivables	-	-	-	-
(d)	Loans	3,276.13	2,696.21	396.06	90.66
(e)	Investments	65.96	409.41	352.95	696.40
(f)	Other Financial Assets	3,771.25	3,527.93	3,771.02	3,514.07
	Sub- total	22,702.33	19,494.46	20,004.02	17,049.94
	Non Financial Assets				
(a)	Inventories	34.96	71.83	34.96	71.83
(b)	Current Tax Assets (net)	260.50	246.22	232.85	238.61
(c)	Deferred Tax Assets (net)	28.60	23.99	28.60	23.99
(d)	Property, Plant and Equipment	373.69	704.59	358.84	701.50
(e)	Other Intangible Assets	37.36	49.34	37.36	37.91
(f)	Other Non Financial Assets	351.97	229.15	350.16	226.77
	Sub- total	1,087.08	1,325.12	1,042.77	1,300.60
	TOTAL- ASSETS	23,789.41	20,819.58	21,046.79	18,350.54
B	LIABILITIES AND EQUITY				
	LIABILITIES				
1	Financial Liabilities				
(a)	Payables				
	(i) Trade Payables				
	(i) Total Outstanding Dues Of Micro Enterprise And Small Enterprise				
	(ii) Total Outstanding Dues Of Creditors Other Than Micro Enterprise And Small Enterprise	14,575.63	12,323.18	14,570.13	12,313.67
	(ii) Other Payables				
	(i) Total Outstanding Dues Of Micro Enterprise And Small Enterprise				
	(ii) Total Outstanding Dues Of Creditors Other Than Micro Enterprise And Small Enterprise				
(b)	Debt Securities				
(c)	Borrowings (Other Than Debt Securities)	1,413.23	2,535.85	782.80	1,310.69
(d)	Other financial liabilities(to be specified)	2,426.45	1,808.45	1,233.68	1,339.82
	Sub- total	18,415.31	16,667.48	16,586.61	14,964.18
2	Non-Financial Liabilities				
(a)	Current Tax Liabilities (Net)	16.52	11.29	-	-
(b)	Provisions	137.48	135.21	137.48	135.22
(c)	Deferred Tax Liabilities (Net)	1.19	0.55	-	-
(d)	Other Non-Financial Liabilities	129.77	100.76	124.71	86.92
	Sub- total	284.96	247.81	262.19	222.14
	TOTAL- LIABILITIES	18,700.27	16,915.29	16,848.80	15,186.32
	EQUITY				
(a)	Equity share capital	298.26	298.26	298.26	298.26
(b)	Other Equity	4,790.88	3,606.03	3,899.73	2,865.96
	TOTAL- EQUITY	5,089.14	3,904.29	4,197.99	3,164.22
	TOTAL- EQUITY AND LIABILITIES	23,789.41	20,819.58	21,046.79	18,350.54



SWASTIKA INVESTMART LIMITED

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ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 452001, Info@swastika.co.in, www.swastika.co.in, 0731-6644000,3345000

CIN: L65910MH1992PLC067052

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs. In lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
	Consolidated	Consolidated	Standalone	Standalone
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Operating Activities:				
Profit before Income Tax :	1,352.49	1,414.78	1,150.77	1,260.00
Adjustments for:				
Depreciation	101.47	104.03	97.74	103.02
Excess provision written back	(0.61)		(0.61)	
Loss/Profit on Sale of Fixed Assets	(4.16)	0.23	(3.95)	0.23
Financial Charges	129.17	201.56	129.17	201.56
Dividend Income	(3.49)	(7.08)	(3.49)	(7.08)
Interest Income	(986.19)	(782.21)	(986.19)	(782.21)
Provisions and Write offs	-		-	
Net gain on Financial Assets measured at FVTPL	-	(6.66)	-	(6.66)
Reclassification of Remeasurement of Employee Benefits	1.88	(3.96)	1.88	(3.96)
Operating Profit before Working Capital Changes	590.56	920.69	385.32	764.90
Adjustment for Working Capital Changes:				
Increase in Trade Payables and Other Liabilities	2,847.40	3,986.19	2,133.09	4,470.52
Decrease/(Increase) in Inventories	36.88	(16.95)	36.88	(16.95)
Decrease in Trade Receivable	(284.35)	(264.11)	(297.13)	(246.25)
(Increase) in Financial and Other Assets	(2,690.07)	(3,991.45)	(2,429.55)	(5,481.52)
Cash generated from operations	500.42	634.37	(171.39)	(509.30)
Income Tax paid	(357.20)	(341.62)	(292.38)	(287.70)
Net Cash (outflow)/inflow from Operating Activities (A)	143.22	292.75	(463.77)	(797.00)
Cash Flows From Investing Activities				
Payments for Property, Plant and Equipment	(106.42)	(107.19)	(101.42)	(93.31)
Proceeds from Sale of Property, Plant and Equipment	364.53		363.38	
Payments for Purchase of investments	(127.36)	-	(127.36)	-
Proceeds from Sale of Investments	692.72	1.48	692.72	1.48
Dividends Received	3.49	7.08	3.49	7.08
Interest Received	986.19	782.21	986.19	782.21
Net Cash (outflow)/inflow From Investing Activities (B)	1,813.15	683.58	1,817.00	697.46
Cash Flows From Financing Activities:				
Issue of Share Capital				
Increase/(Decrease) from Short Term Borrowings	(1,125.54)	(1,580.24)	(527.90)	(506.81)
Interest paid	(129.17)	(201.56)	(129.17)	(201.56)
Dividend Paid (Inclusive of Dividend Distribution Tax)	(1.91)	(59.31)	(1.91)	(59.31)
Net Cash Inflow From Financing Activities (C)	(1,256.62)	(1,841.11)	(658.98)	(767.68)
Net Increase (decrease) in Cash and Cash Equivalents (A+B+C)	699.75	(864.78)	694.26	(867.22)
Cash and Cash Equivalents at the beginning of the Financial Year	1,865.20	2,729.98	1,846.83	2,714.05
Cash and cash equivalents at end of the year	2,564.95	1,865.20	2,541.09	1,846.83



SWASTIKA INVESTMART LTD.						
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CIN: L65910MH1992PLC067052						
Segment Reporting for the Quarter and year ended March, 2022					(Rs. In Lakhs)	
SR. No.	Particulars	Quarter Ended			Year Ended	
		Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		(31/03/2022)	(31/12/2021)	(31/03/2021)	(31/03/2022)	(31/03/2021)
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
I.	Segment Revenue					
	(a) Broking and Related Activities	2,034.64	2,107.49	1,923.68	7,985.87	7,321.59
	(b) Financing Activities	77.16	102.05	141.88	382.86	472.06
	Less: Inter Segment Revenue	8.32	15.45	21.31	54.93	90.68
	Net sales/Revenue From Operations	2,103.48	2,194.09	2,044.25	8,313.80	7,702.97
II.	Segment Results					
	Profit / (Loss) from ordinary activities before finance costs and exceptional items and tax					
	(a) Broking and Related Activities	315.56	405.49	140.68	1,287.86	1,404.43
	(b) Financing Activities	73.42	83.32	100.61	317.71	320.92
	Total	388.98	488.81	241.29	1,605.57	1,725.35
	Total Finance Costs	66.40	86.20	104.62	307.99	401.24
	Less : Inter segment Finance Cost	8.32	15.45	21.31	54.93	90.68
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	330.90	418.06	157.98	1,352.51	1,414.78
	Exceptional Items					
	Profit / (Loss) from ordinary activities after exceptional items but before tax	330.90	418.06	157.98	1,352.51	1,414.78
III.	Segment Assets					
	(a) Broking and Related Activities				20,904.21	18,192.18
	(b) Financing Activities				2,885.21	2,627.40
	(c) Unallocated					-
	(d) Less : Inter Segment Assets					-
	Total				23,789.42	20,819.58
IV.	Segment Liabilities					
	(a) Broking and Related Activities				16,890.66	15,225.52
	(b) Financing Activities				1,824.42	1,689.78
	(c) Unallocated					-
	(d) Less : Inter Segment Liabilities					-
	Total				18,715.08	16,915.30
V.	Capital Employed (Segment assets – Segment Liabilities)					
	(a) Broking and Related Activities				4,013.55	2,966.66
	(b) Financing Activities				1,060.79	937.62
	(c) Unallocated				-	-
	(d) Less : Inter Segment				-	-
	Total				5,074.34	3,904.28

Handwritten signature and circular stamp of Swastika Investmart Ltd. The stamp contains the text 'SWASTIKA INVESTMART LTD.' around a central logo.

Dated: 10th May, 2022

To
The Secretary,
Corporate Relationship Department,
The BSE Limited,
Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort
Mumbai – 400 021

Dear Sir,

Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2022 as per second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN No. INE691C01014)

DECLARATION

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, the undersigned do hereby declare that in the Audit Report accompanying the standalone as well as consolidated Annual Audited Financial Statements of **Swastika Investmart Limited** for the financial year ended on **31st March, 2022**, the Statutory Auditor M/s. Sahaj & Company did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You

Yours faithfully

For Swastika Investmart Ltd.



Sunil Nyati
Chairman and Managing Director
DIN: 00015963

Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052