

Dated: 25th May, 2021

To

The Secretary,
Corporate Relationship Department,
The BSE Limited,
Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort
Mumbai - 400 021

Dear Sir/Madam,

Sub.:- Submission of Standalone and Consolidated Audited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter as well as year ended on 31st March, 2021.

Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN No. INE691C01014)

Pursuant to provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the **Standalone and Consolidated Audited Financial Results** of the Company for the quarter as well as year ended on 31st March, 2021 duly approved by the Board of Directors of the Company at its meeting held on today i.e. Tuesday, 25th May, 2021 together with Auditors Report thereon, Statement of assets and liabilities, cash flow statement and declaration by the Managing Director of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further above results shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The Results shall be uploaded on Stock Exchange website at www.bseindia.com and on the website of the Company at www.swastika.co.in and shall also being published in Marathi and English News papers.

You are requested kindly take on above said results for your reference & record.

Thanking you.

Yours Faithfully,

For **SWASTIKA INVESTMART LTD**



Sunil Nyati
Managing Director
DIN: 00015963

Enclosure: Standalone and Consolidated Audited Financial Results for the quarter as well as year ended 31st March, 2021

Regd. Off. : Flat No. 18, North Wing, Madhaveswar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Independent Auditor's Report on quarterly and year to date audited standalone financial results of Swastika Investmart Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Swastika Investmart Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Swastika Investmart Limited** (hereinafter referred to as the "Company") for the quarter and for the year ended 31 March 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, theaforesaid Statement:

- are presented in accordance with the requirements of the Regulations 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulation in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone financial results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Statement.



Management's and Board of Directors' Responsibilities for the Standalone financial results

The Statement has been prepared on the basis of the standalone financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulations 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For **S A H A J AND COMPANY**
Chartered Accountants
Firm's Registration No: 020149C


Tarun Sawlani
Partner



Membership No: 429351
UDIN: **21429351AAAAC2693**

Indore
May 25, 2021

Independent Auditor's Report on quarterly and year to date audited consolidated statement of Swastika Investmart Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Swastika Investmart Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of Swastika Investmart Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group" refer Annexure 1 for the list of subsidiaries included in the statement), for the quarter and for the year ended 31 March 2021 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the statement :

- i. includes the statement of the following entities (refer Annexure 1 for the list of subsidiaries included in the statement);
- ii. are presented in accordance with the requirements of the Regulations 33 of the Listing Regulations, read with SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (herein referred as SEBI Circular); and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules there under and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and for the year ended 31 March 2021.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 13 below, is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's and those charged with Governance Responsibilities for the Statement

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI Circular.

The Holding Company's Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provision of the Act, the respective Board of Directors/management of the companies included in the group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.



In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Management of the companies included in the Group are responsible for overseeing the financial reporting process included in the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such



disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

We did not audit annual financial statements of four subsidiaries included in the Statement, whose financial information reflects total assets of Rs. 6731.30 Lakhs as at March 31, 2021, total revenue of Rs. 1635.49 Lakhs, total net profit after tax of Rs. 270.04 Lakhs, total comprehensive profit of Rs. 0.00 Lakhs and cash flows (net) of Rs. 471.02 Lakhs for the quarter and for the year ended on that date, as considered in the Statement. This financial statements have been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us.



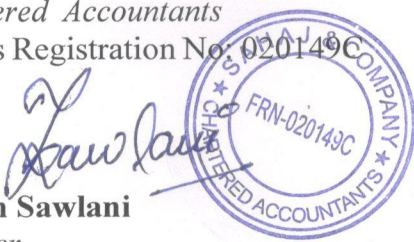
Our opinion is not modified in respect of the above matters.

The Statement includes the consolidated financial results for the quarter ended 31 March, 2021 being the balancing figures between the audited figures in respect of the full financial year ended 31 March, 2021 and the published unaudited year-to-date consolidated figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S A H A J AND COMPANY**

Chartered Accountants

Firm's Registration No: 020149C



Tarun Sawlani

Partner

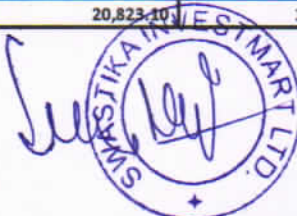
Membership No: 429351

UDIN: 21429351AAAACU2353

Indore

May 25, 2021

| SWASTIKA INVESTMART LIMITED | | | | | |
|---|--|-----------------------|-----------------------|-----------------------|-----------------------|
| REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058 | | | | | |
| ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425001 | | | | | |
| CIN: L65910MH1992PLC067052 | | | | | |
| STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2021 | | | | | |
| (Rs.in lakhs) | | | | | |
| Sr. No. | PARTICULARS | As at 31st March 2021 | As at 31st March 2020 | As at 31st March 2021 | As at 31st March 2020 |
| | | Consolidated | Consolidated | Standalone | Standalone |
| | | (Audited) | (Audited) | (Audited) | (Audited) |
| A | ASSETS | | | | |
| | Financial Assets | | | | |
| (a) | Cash and Cash Equivalent | 1,865.20 | 2,729.98 | 1,394.19 | 1,483.53 |
| (b) | Bank Balance Other Than (a) Above | 9,071.02 | 5,843.92 | 6,538.45 | 3,654.51 |
| (c) | Receivables | | | | |
| | (i) Trade Receivables | 1,924.69 | 1,642.96 | 1,377.17 | 1,222.94 |
| | (ii) Other Receivables | - | 5.18 | - | - |
| (d) | Loans | 2,696.21 | 4,278.42 | 90.66 | 166.42 |
| (e) | Investments | 409.41 | 231.24 | 1,386.41 | 1,217.45 |
| (f) | Other Financial Assets | 3,527.93 | 1,310.94 | 3,380.13 | 890.86 |
| | Sub- total | 19,494.46 | 16,042.64 | 14,167.01 | 8,635.71 |
| | Non Financial Assets | | | | |
| (a) | Inventories | 71.83 | 54.88 | 71.83 | 54.88 |
| (b) | Current Tax Assets (net) | 246.22 | 201.53 | 204.40 | 178.25 |
| (c) | Deffered Tax Assets (net) | 27.52 | 42.21 | 27.52 | 42.21 |
| (d) | Property, Plant and Equipment | 704.59 | 702.89 | 354.68 | 348.60 |
| (e) | Other Intangible Assets | 49.34 | 48.12 | 31.70 | 40.93 |
| (f) | Other Non Financial Assets | 229.14 | 99.56 | 225.80 | 98.05 |
| | Sub- total | 1,328.64 | 1,149.19 | 915.93 | 762.92 |
| | TOTAL- ASSETS | 20,823.10 | 17,191.83 | 15,082.94 | 9,398.63 |
| B | LIABILITIES AND EQUITY | | | | |
| | LIABILITIES | | | | |
| 1 | Financial Liabilities | | | | |
| (a) | Payables | | | | |
| | (I) Trade Payables | | | | |
| | (i) Total Outstatnding Dues Of Micro Enterprise And Small Enterprise | | | | |
| | (ii) Total Outstatnding Dues Of Creditors Other Than Micro Enterprise And Small Enterprise | 12,323.18 | 8,191.61 | 9,792.88 | 4,934.72 |
| | (II) Other Payables | | | | |
| | (i) Total Outstatnding Dues Of Micro Enterprise And Small Enterprise | | | | |
| | (ii) Total Outstatnding Dues Of Creditors Other Than Micro Enterprise And Small Enterprise | | | | |
| (b) | Debt Securities | | | | |
| (c) | Borrowings (Other Than Debt Securities) | 2,535.85 | 4,116.09 | 890.76 | 1,397.00 |
| (d) | Other financial liabilities(to be specified) | 1,808.45 | 2,042.11 | 1,217.89 | 923.65 |
| | Sub- total | 16,667.48 | 14,349.81 | 11,901.53 | 7,255.37 |
| 2 | Non-Financial Liabilities | | | | |
| (a) | Current Tax Liabilities (Net) | 11.29 | 20.76 | - | - |
| (b) | Provisions | 135.20 | 43.34 | 134.46 | 43.34 |
| (c) | Deffered Tax Liabilities (Net) | 4.07 | 2.23 | - | - |
| (d) | Other Non-Financial Liabilities | 100.77 | 90.95 | 76.21 | 70.38 |
| | Sub- total | 251.33 | 157.28 | 210.67 | 113.72 |
| | TOTAL- LIABILITIES | 16,918.81 | 14,507.09 | 12,112.20 | 7,369.09 |
| | EQUITY | | | | |
| (a) | Equity share capital | 298.26 | 298.26 | 298.26 | 298.25 |
| (b) | Other Equity | 3,606.03 | 2,386.48 | 2,672.48 | 1,731.29 |
| | TOTAL- EQUITY | 3,904.29 | 2,684.74 | 2,970.74 | 2,029.54 |
| | TOTAL- EQUITY AND LIABILITIES | 20,823.10 | 17,191.83 | 15,082.94 | 9,398.63 |



Notes:

- 1) The above consolidated audited financial statement for the Quarter and year ended March 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 25th May, 2021. The statutory auditors have expressed an unmodified opinion for financial statement for year ended 31st March, 2021..
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Commodities Pvt. Ltd., Swastika Fin-mart Pvt. Ltd, Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investmart (IFSC) Pvt. Ltd.
- 4) 3. The Statement includes the results for the quarters ended March 31, 2021 and March 31, 2020 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, the results of which were subjected to 'limited review'.
- 5) The company has two reportable segment for the Consolidated Financial Statements which consists Broking and related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
- 6) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- 7) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company and petition has been admitted by Hon'ble NCLT Mumbai and fixed the hearing on 10th June, 2021 for final disposal. .

* The aforesaid Audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

On behalf of the Board of Directors
For Swastika Investmart Limited

Sunil Nyati (DIN:00015963)
Managing Director



Date: 25th May, 2021

| SWASTIKA INVESTMART LIMITED | | | | | | |
|--|---|-----------------|------------------|-----------------|-----------------|-----------------|
| REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveswar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058 | | | | | | |
| ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425 001 | | | | | | |
| CIN: L65910MH1992PLC067052 | | | | | | |
| AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,2021 | | | | | | |
| (Rs.in lakhs, except EPS) | | | | | | |
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31 March 2021 | 31 December 2020 | 31 March 2020 | 31 March 2021 | 31 March 2020 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Revenue from Operations | | | | | |
| | a) Fees and commission Income | 1,316.12 | 1,214.84 | 765.93 | 5,009.15 | 2,645.40 |
| | b) Interest Income | 179.77 | 149.79 | 137.39 | 639.22 | 572.41 |
| | c) Dividend Income | 4.04 | 1.93 | 3.48 | 6.90 | 19.22 |
| | d) Sale of Shares and Securities | 0.51 | 1.48 | 24.64 | 15.23 | 34.11 |
| | e) Others (to be specified) | 134.46 | 109.86 | 65.51 | 465.51 | 276.38 |
| | Total revenue from operations | 1,634.90 | 1,477.90 | 996.95 | 6,136.01 | 3,547.52 |
| 2 | Other Income | 1.78 | 2.67 | 21.93 | 22.54 | 77.87 |
| 3 | Total Income | 1,636.68 | 1,480.57 | 1,018.88 | 6,158.55 | 3,625.39 |
| 4 | Expenses: | | | | | |
| | a) Fees and commission expense | 603.04 | 535.32 | 299.98 | 2,056.87 | 916.41 |
| | b) Finance Costs | 48.14 | 35.89 | 75.20 | 183.20 | 289.41 |
| | c) Impairment on financial instruments | (2.50) | (1.44) | 2.60 | (12.43) | (0.24) |
| | d) Net loss /(gain) on fair value changes | (0.17) | (3.83) | 3.33 | (6.66) | 0.82 |
| | e) Purchase of Shares and securities | 3.35 | 2.36 | 1.35 | 24.90 | 12.26 |
| | g) Changes in Inventory of Shares and Securities | (1.40) | (1.96) | 26.61 | (16.95) | 30.80 |
| | h) Employee Benefits Expenses | 541.68 | 463.28 | 352.22 | 1,864.29 | 1,332.40 |
| | i) Depreciation and Amortisation expense | 24.81 | 23.97 | 25.36 | 96.23 | 99.46 |
| | j) Other expenses | 322.70 | 201.35 | 494.79 | 867.67 | 1,128.08 |
| | Total Expenses | 1,539.65 | 1,254.94 | 1,281.44 | 5,057.12 | 3,809.40 |
| 5 | Profit / (Loss) from ordinary activities before Exceptional Items (3-4) | 97.03 | 225.63 | (262.56) | 1,101.43 | (184.01) |
| 6 | Exceptional Items | | | | | |
| 7 | Profit / (Loss) before tax (5+/- 6) | 97.03 | 225.63 | (262.56) | 1,101.43 | (184.01) |
| 8 | Tax Expense | | | | | |
| | - Current tax | 25.61 | 66.57 | (27.22) | 245.11 | 5.47 |
| | - Deferred tax | 0.35 | 0.12 | (1.68) | 0.12 | (4.47) |
| | Total Tax Expenses | 25.96 | 66.69 | (28.90) | 245.23 | 1.00 |
| 9 | Profit / (Loss) for the period (7 +/-8) | 71.07 | 158.94 | (233.66) | 856.20 | (185.01) |
| 10 | Other Comprehensive Income, net of income tax | | | | | |
| | (i) Items that will not be reclassified to Profit or Loss | 6.79 | 81.29 | (166.94) | 167.95 | (274.50) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | (6.76) | 60.73 | (14.57) | 92.93 |
| | Total Other Comprehensive Income, net of income tax | 6.79 | 74.53 | (106.21) | 153.38 | (181.57) |
| 11 | Total Comprehensive Income for the period (9 +/-10) | 77.86 | 233.47 | (339.87) | 1,009.58 | (366.57) |
| 12 | Paid-up equity share capital (face value of Rs 10/- per share) | 295.97 | 295.97 | 295.97 | 295.97 | 295.97 |
| 13 | Reserves (excluding Revaluation Reserve) | | | | 2,672.48 | 1,731.29 |
| 14 | Earning per share (EPS) (of Rs 10/- each) (not annualised) | | | | | |
| | Basic/ Diluted EPS | 2.40 | 5.37 | (7.89) | 28.93 | (6.25) |



SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveswar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425001

CIN: L65910MH1992PLC067052

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

(Rs.in lakhs, except EPS)

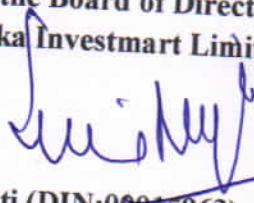
| No | Particulars | Quarter Ended | | | Year Ended | |
|----|---|---------------|------------------|---------------|---------------|---------------|
| | | 31 March 2021 | 31 December 2020 | 31 March 2020 | 31 March 2021 | 31 March 2020 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Revenue from Operations | 1,572.71 | 1,473.71 | 994.09 | 5,993.55 | 3,459.24 |
| a) | Fees and commission Income | 333.08 | 287.07 | 296.87 | 1,162.57 | 1,429.22 |
| b) | Interest Income | 4.04 | 2.06 | 3.56 | 7.08 | 19.44 |
| c) | Dividend Income | 0.51 | 1.48 | 24.65 | 15.23 | 34.75 |
| d) | Sale of Shares and Securities | 134.45 | 113.93 | 70.84 | 472.70 | 293.97 |
| e) | Others (to be specified) | 2,044.79 | 1,878.25 | 1,390.01 | 7,651.13 | 5,236.62 |
| | Total revenue from operations | (0.54) | 22.72 | 23.91 | 51.84 | 102.81 |
| 2 | Other Income | 2,044.25 | 1,900.97 | 1,413.92 | 7,702.97 | 5,339.43 |
| 3 | Total Income | | | | | |
| 4 | Expenses: | 671.49 | 642.87 | 380.77 | 2,373.35 | 1,164.02 |
| a) | Fees and commission expense | 83.31 | 64.32 | 123.05 | 310.57 | 525.46 |
| b) | Finance Costs | (2.13) | 0.19 | (18.60) | (3.43) | (21.16) |
| c) | Impairment on financial instruments | (0.17) | (3.83) | 3.33 | (6.66) | 0.82 |
| d) | Net loss / (gain) on fair value changes | 3.35 | 2.36 | 1.35 | 24.90 | 12.26 |
| e) | Purchase of Shares and securities | (1.40) | (1.96) | 26.61 | (16.95) | 31.38 |
| g) | Changes in Inventory of Shares and Securities | 672.25 | 595.63 | 511.66 | 2,347.22 | 1,938.01 |
| h) | Employee Benefits Expenses | 27.04 | 25.94 | 27.11 | 104.03 | 106.77 |
| i) | Depreciation and Amortisation expense | 432.53 | 272.57 | 541.30 | 1,155.16 | 1,411.65 |
| j) | Other expenses | 1,886.27 | 1,598.09 | 1,596.58 | 6,288.19 | 5,169.21 |
| | Total Expenses | | | | | |
| | | 157.98 | 302.88 | (182.66) | 1,414.78 | 170.22 |
| 5 | Profit / (Loss) from ordinary activities before Exceptional Items (3-4) | | | | | |
| 6 | Exceptional Items | 157.98 | 302.88 | (182.66) | 1,414.78 | 170.22 |
| 7 | Profit / (Loss) before tax (5+/- 6) | | | | | |
| 8 | Tax Expense | 43.25 | 60.14 | (14.30) | 287.46 | 102.89 |
| | - Current tax | 0.82 | 0.11 | (1.22) | 1.08 | (2.60) |
| | - Deferred tax | 44.07 | 60.25 | (15.50) | 288.54 | 100.29 |
| | Total Tax Expenses | | | | | |
| | | 113.91 | 242.63 | (167.14) | 1,126.24 | 69.93 |
| 9 | Profit / (Loss) for the period (7 +/- 8) | | | | | |
| 10 | Other Comprehensive Income, net of income tax | 1.30 | 85.73 | (169.63) | 167.95 | (278.02) |
| | (i) Items that will not be reclassified to Profit or Loss | 0.53 | (7.16) | 59.10 | (14.57) | 91.50 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 1.83 | 78.57 | (110.53) | 153.38 | (186.52) |
| | Total Other Comprehensive Income, net of income tax | | | | | |
| | | 115.74 | 321.20 | (277.67) | 1,279.62 | (116.59) |
| 11 | Total Comprehensive Income for the period (9 +/- 10) | | | | | |
| | | 295.97 | 295.97 | 295.97 | 295.97 | 295.97 |
| 12 | Paid-up equity share capital (face value of Rs 10/- per share) | | | | 3,606.03 | 2,386.48 |
| 13 | Reserves (excluding Revaluation Reserve) | | | | | |
| 14 | Earning per share (EPS) (of Rs 10/- each) (not annualised) | 3.85 | 8.20 | (5.65) | 38.05 | 2.36 |
| | Basic/ Diluted EPS | | | | | |



Notes:

- 1) The above Audited financial statement for the Quarter and year ended March 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 25th May, 2021. The statutory auditors have expressed an unmodified opinion for financial statement for year ended 31st March, 2021..
 - 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 3. The Statement includes the results for the quarters ended March 31, 2021 and March 31, 2020 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, the results of which were subjected to 'limited review'.
 - 4) The company has one reporting segment on standalone basis i.e. Broking and related activities.
 - 5) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
 - 6) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company and petition has been admitted by Hon'ble NCLT Mumbai and fixed the hearing on 10th June, 2021 for final disposal.
- * The aforesaid Audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

On behalf of the Board of Directors
For Swastika Investmart Limited


Sunil Nyati (DIN:00015963)
Managing Director



Date: 25th May, 2021
Place: Indore

SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveswar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425001

CIN: L65910MH1992PLC067052

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(Rs. In lakhs)

| Particulars | As at 31st March, 2021 | As at 31st March, 2020 | As at 31st March, 2021 | As at 31st March, 2020 |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
| | Consolidated | Consolidated | Standalone | Standalone |
| | (Audited) | (Audited) | (Audited) | (Audited) |
| Cash Flow From Operating Activities: | | | | |
| Profit before Income Tax : | 1,414.78 | 170.22 | 1,101.43 | (184.01) |
| Adjustments for: | | | | |
| Depreciation | 104.03 | 106.77 | 96.23 | 99.46 |
| Loss/Profit on Sale of Fixed Assets | 0.23 | 0.25 | 0.23 | 0.25 |
| Financial Charges | 201.56 | 308.65 | 167.26 | 278.28 |
| Dividend Income | (7.08) | (19.22) | (6.90) | (19.22) |
| Interest Income | (782.21) | (30.14) | (639.22) | (27.34) |
| Provisions and Write offs | - | 34.37 | - | - |
| Net gain on Financial Assets measured at FVTPL | (6.66) | 0.82 | (6.66) | 0.82 |
| Reclassification of Remeasurement of Employee Benefits | (3.96) | (8.56) | (3.96) | (8.56) |
| | 920.69 | 563.16 | 708.41 | 139.68 |
| Operating Profit before Working Capital Changes | | | | |
| Adjustment for Working Capital Changes: | | | | |
| Increase in Trade Payables and Other Liabilities | 3,986.21 | 766.77 | 5,235.99 | 359.54 |
| Decrease/(Increase) in Inventories | (16.95) | 31.38 | (16.95) | 30.80 |
| Decrease in Trade Receivable | (264.11) | 1,004.84 | (141.80) | 1,136.42 |
| (Increase) in Financial and Other Assets | (3,991.45) | (184.44) | (5,425.20) | 616.48 |
| Cash generated from operations | 634.39 | 2,181.71 | 360.44 | 2,282.92 |
| Income Tax paid | (341.62) | 77.09 | (271.27) | 118.36 |
| Net Cash (outflow)/inflow from Operating Activities (A) | 292.77 | 2,258.80 | 89.17 | 2,401.28 |
| Cash Flows From Investing Activities | | | | |
| Payments for Property, Plant and Equipment | (107.19) | (83.51) | (93.31) | (83.51) |
| Payments for Purchase of investments | - | (201.19) | - | (201.19) |
| Proceeds from Sale of Investments | 1.48 | 466.86 | 1.48 | 466.45 |
| Dividends Received | 7.08 | 19.22 | 6.90 | 19.22 |
| Interest Received | 782.21 | 30.14 | 639.22 | 27.34 |
| Net Cash (outflow)/inflow From Investing Activities (B) | 683.58 | 231.52 | 554.29 | 228.31 |
| Cash Flows From Financing Activities: | | | | |
| Issue of Share Capital | - | 70.00 | - | - |
| Increase/(Decrease) from Short Term Borrowings | (1,580.24) | (724.85) | (506.24) | (1,527.14) |
| Interest paid | (201.56) | (308.65) | (167.26) | (278.28) |
| Dividend Paid (Inclusive of Dividend Distribution Tax) | (59.31) | (70.55) | (59.31) | (70.55) |
| Net Cash Inflow From Financing Activities (C) | (1,841.11) | (1,034.05) | (732.81) | (1,875.97) |
| Net increase (decrease) in Cash and Cash Equivalents (A+B+C) | (864.76) | 1,456.27 | (89.36) | 753.62 |
| Cash and Cash Equivalents at the beginning of the Financial Year | 2,729.98 | 1,273.71 | 1,483.53 | 729.91 |
| Cash and cash equivalents at end of the year | 1,865.20 | 2,729.98 | 1,394.19 | 1,483.53 |



| SWASTIKA INVESTMART LTD. | | | | | |
|---|---|---------------|--------------|--------------|--------------|
| Segment Reporting for the Quarter and year ended March 31, 2021 | | | | | |
| (Rs. in Lakhs) | | | | | |
| SR. No. | Particulars | Quarter Ended | | | Year Ended |
| | | Consolidated | Consolidated | Consolidated | Consolidated |
| | | (31/03/2021) | (31/12/2020) | (31/03/2020) | (31/03/2021) |
| | | (Audited) | (Reviewed) | (Audited) | (Audited) |
| I. | Segment Revenue | | | | |
| | (a) Broking and Related Activities | 1,924.60 | 1,802.23 | 1,198.98 | 7,320.68 |
| | (b) Financing Activities | 140.96 | 120.04 | 257.47 | 472.97 |
| | Less: Inter Segment Revenue | 21.31 | 21.30 | 42.53 | 90.68 |
| | Net sales/Revenue From Operations | 2,044.25 | 1,900.97 | 1,413.92 | 7,702.97 |
| II. | Segment Results | | | | |
| | Profit / (Loss) from ordinary activities before finance costs and exceptional items and tax | | | | |
| | (a) Broking and Related Activities | 140.68 | 288.93 | (230.27) | 1,404.43 |
| | (b) Financing Activities | 100.61 | 78.27 | 170.67 | 320.91 |
| | Total | 241.29 | 367.20 | (59.60) | 1,725.34 |
| | Total Finance Costs | 104.62 | 85.62 | 165.59 | 401.24 |
| | Less : Inter segment Finance Cost | 21.31 | 21.30 | 42.53 | 90.68 |
| | Profit / (Loss) from ordinary activities after finance costs but before exceptional items | 157.98 | 302.88 | (182.66) | 1,414.78 |
| | Exceptional Items | | | | |
| | Profit / (Loss) from ordinary activities after exceptional items but before tax | 157.98 | 302.88 | (182.66) | 1,414.78 |
| III. | Segment Assets | | | | |
| | (a) Broking and Related Activities | | | | 18,155.18 |
| | (b) Financing Activities | | | | 2,667.91 |
| | (c) Unallocated | | | | - |
| | (d) Less : Inter Segment Assets | | | | - |
| | Total | | | | 20,823.10 |
| IV. | Segment Liabilities | | | | |
| | (a) Broking and Related Activities | | | | 15,189.96 |
| | (b) Financing Activities | | | | 1,728.85 |
| | (c) Unallocated | | | | - |
| | (d) Less : Inter Segment Liabilities | | | | - |
| | Total | | | | 16,918.81 |
| V. | Capital Employed (Segment assets - Segment Liabilities) | | | | |
| | (a) Broking and Related Activities | | | | 2,965.22 |
| | (b) Financing Activities | | | | 939.06 |
| | (c) Unallocated | | | | - |
| | (d) Less : Inter Segment | | | | - |
| | Total | | | | 3,904.28 |

Place: Indore

Date: 25/05/2021

By Order of the Board of Directors
For Swastika Investmart Limited

Sunil Nyati (DIN: 000159631)
Managing Director



Dated: 25th May, 2021

To
The Secretary,
Corporate Relationship Department,
The BSE Limited,
Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort
Mumbai - 400 021

Dear Sir,

Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2021 as per second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN No. INE691C01014)

DECLARATION

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, the undersigned do hereby declare that in the Audit Report accompanying the standalone as well as consolidated Annual Audited Financial Statements of **Swastika Investmart Limited** for the financial year ended on **31st March, 2021**, the Statutory Auditor M/s. Sahaj & Company did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You

Yours faithfully

For Swastika Investmart Ltd.



Sunil Nyati
Managing Director
DIN: 00015963

Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

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