

SWARNSARITA JEWELS INDIA LIMITED

(Earlier known as SWARNSARITA GEMS LIMITED)

(CIN: L36911MH1992PLC068283)

Reg. Add.: 10, Floor-1St, Plot-40/42, Ruby Chambers, Dhanji Street, Zaveri Bazar, Mumbadevi, Mumbai-400003

Corp. Add.: Office No. 24, 2nd Floor, Navnidan Bhuvan, 3-7 Dhanji Street, Zaveri Bazar Mumbai 400002

Tel. no.: 022-40047000 Email: info@swarnsarita.com Website: www.swarnsarita.com

August 14, 2023

To,
Asst. General Manager,
Dept. of Corporate Services.
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001, Maharashtra, Mumbai

Respected Sir,

Scrip Code :526365

**Sub: Quarterly Results as on 30th June 2023 - Outcome of Board Meeting held on
August 14, 2023**

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Monday, August 14, 2023, at 05:00 P.M. (IST) for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Quarter ended on June 30, 2023;

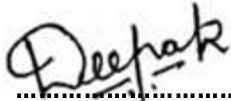
The said copy of Un-audited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2023 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at www.swarnsarita.com.

The Meeting was concluded at 07:15 P.M. (IST)

Kindly take the same on your records.

Thanking You,
Yours faithfully,

FOR SWARNSARITA JEWELS INDIA LIMITED



DEEPAK SUTHAR

Company Secretary and Compliance Officer

SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th June, 2023

PART I

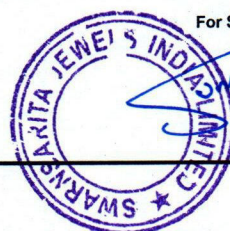
(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			YEAR ENDED
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	17,257.45	13,974.06	20,745.94	84,765.80
2	Other Income	34.07	80.37	211.27	402.86
	Total Income (1+2)	17,291.52	14,054.43	20,957.21	85,168.66
3	Expenses				
	a. Cost of Material Consumed	15,814.00	13,172.92	21,762.38	82,589.34
	b. Changes in Inventories of finished goods, work in progress & stock in trade	323.87	318.75	(1,626.85)	141.15
	c. Employees benefit expenses	144.74	73.23	130.46	443.01
	d. Finance Cost	206.15	195.55	211.00	778.58
	e. Depreciation and amortisation expenses	6.67	8.26	5.82	26.25
	f. Other expenses	168.73	148.30	104.43	508.48
	Total Expenses(3)	16,664.17	13,917.01	20,587.24	84,486.81
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	627.35	137.42	369.98	681.85
5	Exceptional Items	-	-	-	-
6	Profit /(Loss) before tax (4-5)	627.35	137.42	369.98	681.85
7	Tax Expenses :				
	a.Current tax	156.84	27.06	92.50	168.61
	b.Earlier tax	-	-	-	-
	c.Deferred tax	-	3.14	-	3.14
8	Profit for the year(6-7)	470.51	107.22	277.49	510.10
9	Other Comprehensive Income		5.64	-	5.64
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	470.51	101.58	277.49	504.46
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	2,083.76	2,083.76	2,083.76	2,083.76
12	Earnings Per Share (Face value of rs.10 each)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	2.25	0.51	1.33	2.44
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	2.25	0.51	1.33	2.44

Notes :

- The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 14th August 2023. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- Provision for Deferred Tax will be reviewed at the year end.
- The name of the company has been changed from Swarnsarita Gems Limited to Swarnsarita Jewels India Limited vide Certificate of Incorporation from MCA dated 25th November 2021 L36911MH1992PLC068283
- The company has only one reportable segment and thus segment reporting is not given as Ind AS 108 "Operating Segment" issued by ICAI.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai
Date : 14th August, 2023



For SWARNSARITA JEWELS INDIA LTD

SUNNY M CHORDIA
WHOLE TIME DIRECTOR
DIN : 06664041

SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)
CIN : L36911MH1992PLC068283
Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

PART I

Sr.No.	Particulars	Quarter Ended			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	19,431.16	15,182.57	20,745.94	83,990.11
2	Other Income	12.96	18.54	197.92	315.10
	Total Income (1+2)	19,444.13	15,201.11	20,943.86	84,305.21
3	Expenses				
	a. Cost of Material Consumed	17,141.85	15,086.83	21,762.38	83,922.05
	b. Changes in Inventories of finished goods, work in progress & stock in trade	1,004.25	(777.24)	(1,626.85)	(2,257.00)
	c. Employees benefit expenses	156.14	82.18	130.46	454.61
	d. Finance Cost	206.65	197.35	211.00	780.44
	e. Depreciation and amortisation expenses	7.09	8.83	5.82	28.35
	f. Other expenses	184.57	172.72	105.44	535.65
	Total Expenses(3)	18,700.55	14,770.67	20,588.25	83,464.10
4	Profit / (Loss) before Exceptional Items and tax (1+2-3)	743.58	430.44	355.62	841.11
5	Exceptional Items	-	-	-	-
6	Profit / (Loss) before tax (4-5)	743.58	430.44	355.62	841.11
7	Tax Expenses :				
	a. Current tax	185.89	68.11	88.90	209.66
	b. Earlear tax	-	-	-	-
	c. Deferred tax	-	-	-	-
8	Profit for the year(6-7)	557.68	360.04	266.71	629.16
9	Other Comprehensive Income	-	-	-	5.64
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	557.68	360.04	266.71	623.52
11	Earnings Per Share (Face value of rs.10 each)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	2.67	1.72	1.28	3.01
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	2.67	1.72	1.28	3.01

SEGMENT REVENUE,RESULT,CAPITAL EMPLOYED FOR THE QUARTER ENDED 30 JUNE 2023

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
1.SEGMENT REVENUE				
Jewellery	19,428.27	16,130.53	20,957.21	87,244.77
Trading	15.86	(372.29)	(13.35)	58.80
Total	19,444.13	15,758.25	20,943.86	87,303.57
Less: Inter segment Revenue	21.10	557.12	23.82	2,998.36
Net Sales/ Income from operation	19,423.02	15,201.12	20,920.04	84,305.21
2.SEGMENT RESULT				
Jewellery	750.16	545.85	369.98	873.12
Trading	(6.57)	(115.42)	(14.36)	(32.01)
Total	743.59	430.43	355.62	841.11
Unallocable Expenses	-	-	-	-
Operating Income	743.59	430.43	355.62	841.11
Other Income	-	-	-	-
Profit Before Tax	743.59	430.43	355.62	841.11
3. Capital Employed				
Jewellery	13,212.34	12,462.19	11,959.05	12,462.19
Trading	797.08	803.65	821.30	803.65
Add:-Unallocable Assets(net)	14,009.42	13,265.84	12,780.35	13,265.84
Total Capital Employed	14,009.42	13,265.84	12,780.35	13,265.84

Notes :

- The Consolidated Unaudited Financial Results include Swarnsarita Jewels India Limited (Previously known as Swarnsarita Gems Limited) ("the Holding Company") and its wholly owned Subsidiary Company Swarnsarita Trading Private Limited (Previously known as Swarnsarita Realty Private Limited) (hereinafter referred to as the "Group").
- The above consolidated financials results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 14th August 2023. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- Provision for Deferred Tax and Current tax will be reviewed at the year end.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th Novemeber,2015 has been modified to comply with requirements of SEBI circular dated 05th July,2016 Ind AS and schedule III the Companies Act,2013.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai
Date : 14 August 2023

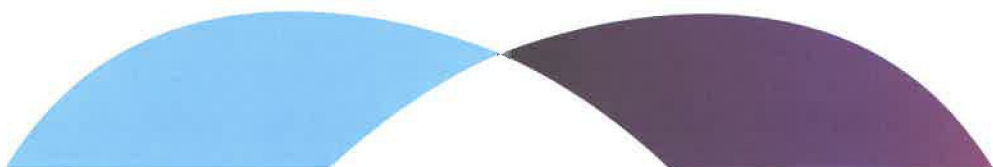


Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Swarnsarita Jewels India Ltd.,
40/42, Ruby Chambers, 10, 1st Floor,
Dhanji Street, Zaveri Bazar, Mumbadevi,
Mumbai – 400003.

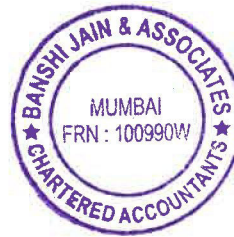
Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Swarnsarita Jewels India Limited** (the 'Company') for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Banshi Jain and Associates
Chartered Accountants
(FRN: 100990W)



Rohit
Ramanlal
Golecha

Digitally signed by Rohit
Ramanlal Golecha
Date: 2023.08.14
19:10:32 +05'30'

Rohit Golecha
Partner

Membership No. 143853
UDIN: 23143853BGVPJP9599

Place: MUMBAI
Date: 14/08/2023

Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Swarnsarita Jewels India Ltd.,
40/42, Ruby Chambers, 10, 1st Floor,
Dhanji Street, Zaveri Bazar, Mumbadevi,
Mumbai – 400003.

Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **Swarnsarita Jewels India Limited** (the 'Company') and **Swarnsarita Trading Private Limited** (Previously known as Swarnsarita Realty Pvt Ltd) its subsidiary (the Parent and its subsidiary together referred to as "the group") for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of

material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Banshi Jain and Associates
Chartered Accountants
(FRN: 100990W)



Rohit Ramanlal Golecha
Digitally signed by Rohit Ramanlal Golecha
Date: 2023.08.14 19:15:23 +05'30'

Rohit Golecha
Partner

Membership No. 143853

UDIN: 23143853BGVPJQ2637

Place: MUMBAI

Date: 14/08/2023