



SURYO FOODS & INDUSTRIES LIMITED

DINALIPI BHAWAN, A-54/1 & A-55/1, Nayapalli, Baramunda,
Bhubaneswar - 751 003, Odisha (India)

Tel : 91-674-2563832 / 2564773, Fax : 91-674-2562083

E-mail : suryofoods.industries@gmail.com

Web. : www.suryofoods.com, CIN : L05004OR1989PLC002264

To

The Manager
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Date: 13.11.2023

Scrip Code: 519604

Sub: Outcome of the Meeting of the Board of Directors held on 13th November, 2023.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on today i.e.13th November, 2023 at the registered office of the company situated at Dinalipi Bhawan, A-54/1 & A-55/1, Nayapalli, Baramunda, Bhubaneswar, Odisha-751003.

The Board considered and approved the following:

1. Take on record Quarterly Compliance done under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. Considered Quarterly Unaudited Financial Result along with Limited Review Report thereon for the Quarter and Half Year ended on 30th September, 2023.

The Meeting of the Board commenced at 11.30 A.M. and Concluded at 01:15 P.M.

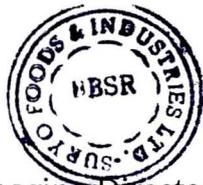
This information is for your kind perusal and record.

Thanking You,

Yours truly,
For Suryo Foods & Industries Limited

Amarendra Dash

Amarendra Dash
Chairman cum Managing Director





SURYO FOODS & INDUSTRIES LIMITED

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Date: 13.11.2023

The Manager
Corporate Services
BSE Limited
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Dalal Street
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Sub: Submission of Unaudited Financial Results for the 02nd quarter and half year ended on 30th September, 2023.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclosing the Unaudited Financial Results along with limited review report of Auditor's of the Company for the 02nd quarter and half year ended 30th September, 2023 which have been taken on record at the meeting of the Board of Directors held today, 13th November, 2023.

This is for your information and record.

Thanking You,

Yours truly,

For Suryo Foods & Industries Limited

Amarendra Dash
Chairman & Managing Director



Encl: As Above

Part I :: Statement of Un-audited Results of Suryo Foods & Industries Limited
for the Quarter and Half year Ended September 30, 2023
Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs in Thousands except for shares & EPS)

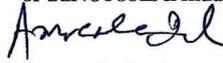
Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I) Income						
a) Revenue From Operations	-	-	-	-	-	-
b) Other income	2,561	10,745	1,329	13,306	1,409	4,247
c) Other gains/(Losses)	-	-	-	-	-	-
Total Income	2,561	10,745	1,329	13,306	1,409	4,247
II) Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Change in Inventories (Increase) / decrease	-	-	-	-	-	-
(c) Depreciation and Amortization expenses	590	590	620	1,180	1,240	2,334
(d) Operating And Selling Expenses	-	-	-	-	-	-
(e) Employee Benefit Expenses	140	140	199	280	1,662	2,063
(f) Finance cost	-	-	-	-	-	-
(g) Other Expenses	199	644	388	843	908	1,464
Total Expenses	929	1,374	1,207	2,303	3,810	5,861
III) Profit / (Loss) before exceptional items and tax (I-II)	1,632	9,371	122	11,003	(2,401)	(1,614)
IV) Exceptional items	-	-	-	-	-	-
V) Profit / (Loss) before tax (III-IV)	1,632	9,371	122	11,003	(2,401)	(1,614)
VI) Tax expense :						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	(10)
c) Tax of Earlier Years	-	-	-	-	-	-
Total tax expenses	-	-	-	-	-	(10)
VII) Profit / (Loss) for the period (V-VI)	1,632	9,371	122	11,003	(2,401)	(1,604)
VIII) Other Comprehensive income						
(a) Items that will not be reclassified to profit or loss :						
- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-	-	-
- Others	-	-	-	-	-	-
- Income tax effect on above	-	-	-	-	-	-
(b) Items to be reclassified subsequently to profit or loss						
- Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-	-	-
Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
IX) Total comprehensive income for the year, net of tax (VII+VIII)	1,632	9,371	122	11,003	(2,401)	(1,604)
X) Paid up Equity Share Capital (Rs.10/- per share)	39,600	39,600	39,600	39,600	39,600	39,600
XI) Earnings per equity share :						
(1) Basic	0.41	2.37	0.03	2.78	(0.61)	(0.41)
(2) Diluted	0.41	2.37	0.03	2.78	(0.61)	(0.41)

Regd. Office : Plot No-A-51/1 & A-55/1, DILALIPI BHAWAN, Baramunda Bhubaneswar, Odisha - 751003
E-mail : suryofoods.industries@gmail.com, Website: www.suryofoods.com

Part II :: Selected Explanatory Notes to the statement of Financial Results for the Quarter Ended Sep 30, 2023

- The above financial results of the Company for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th November 2023. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and On Behalf of the Board of Directors
of Suryo Foods & Industries Limited


Amarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036



Date : 13th November, 2023
Place: Bhubaneswar

Statement of Assets and Liabilities

(Rupees in INR' 000)

Particulars	As at	As at
	30th -Sep-23 (Un Audited)	31st -Mar-23 (Audited)
I. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	26,678	28,009
(b) Capital Work-in-progress	-	-
(c) Investment Property	-	-
(d) Intangible Assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	-	-
(f) Deferred Tax Assets (net)	879	879
(g) Other Non-Current Assets	-	-
2. Current assets		
a. Inventories	-	-
b. Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	175	168
(iii) Cash & Cash Equivalents	489	239
(iv) Bank Balances Other Than three above	-	-
(v) Loans	762	762
(vi) Other Financial Assets	-	-
c. Current Tax Assets (Net)	785	688
d. Other Current Assets	4,207	3,412
TOTAL ASSETS	33,975	34,157
II. EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	39,600	39,600
b. Other Equity	(69,209)	(78,446)
2. Liabilities		
(i) Non-current liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	27,263	28,735
(iii) Other Financial Liabilities	11,571	11,571
b. Provisions	-	-
c. Deferred Tax Liabilities (net)	-	-
d. Other non-current liabilities	-	-
(ii) Current liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	-	63
b. Provisions	200	241
c. Other current Liabilities	22,785	32,393
d. Current Tax Liability (Net)	1,765	-
TOTAL EQUITY AND LIABILITIES	33,975	34,157

For and On Behalf of the Board of Directors
of Suryo Foods & Industries Limited

Amarendra Dash

Amarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036



Date : 13th November, 2023

Place: Bhubaneswar

SURYO FOODS & INDUSTRIES LIMITED

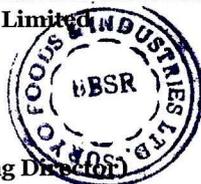
A-54/1 & A-55/1, DINALIPI BHAWAN, BARAMUNDA, BHUBANESWAR - 751 003

CIN : L05004OR1989PLC002264

STATEMENT OF CASH FLOWS**(Rupees in INR'000)**

Particulars	Half Year Ended 30th Sep'2023	For Year Ended 31st Mar'2023
Operating Activities		
Profit before tax from continuing operations	11,003	(1,614)
Profit/(loss) before tax from discontinuing operations		-
Profit before tax	11,003	(1,614)
Adjustments for		
Depreciation on Property, plant and equipment	1,180	2,334
Amortisation of intangible assets		-
Net foreign exchange differences		-
Interest Income	-	(38)
Dividend Income		-
Net Gain/(Loss) on remeasurement of Financial Assets carried FVTPL		-
<i>Operating profit / (loss) before working capital changes</i>	12,183	682
Working capital adjustments:		
Decrease/(Increase) in trade receivables	7	1
Decrease/(Increase) in Loans	-	(39)
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Other Financial Assets	795	(1,303)
Decrease/(Increase) in Tax Assets	(97)	(337)
(Decrease)/Increase in Trade Payables	(1,472)	(6,200)
(Decrease)/Increase in Other Financial Liability	-	8
(Decrease)/Increase in Other Liability	(9,594)	7,060
(Decrease)/Increase in Provisions	(1,724)	48
	98	(80)
Income taxes paid		-
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	98	(80)
Investing Activities		
Purchase of property, plant and equipment	-	-
Sale Proceeds from Sale of Property, Plant & Equipment	152	-
Purchase of Capital Work In Progress	-	-
Purchase/(Sale) of Investments	-	-
Interest received (finance income)	-	38
Dividend received (finance income)	-	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	152	38
Financing Activities		
Proceeds from issue of equity shares	-	-
Changes in Other Equity	-	-
Interest paid	-	-
Proceeds/(Repayment) from borrowings	-	-
Dividends paid including Dividend Distribution Tax	-	-
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES	-	-
Net increase (decrease) in cash and cash equivalents (A+B+C)	250	(42)
Cash and cash equivalents at the beginning of the year	239	281
Cash and cash equivalents at year end	489	239

Note :- This Statement of CashFlows has been prepared as per Indirect Method as prescribed in Ind-AS 7 "Statement of Cash Flows".

For and On Behalf of the Board of Directors of
Suryo Foods & Industries LimitedAmarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036Date : 13th November, 2023
Place: Bhubaneswar



Sanjit Mohanty & Co.

Chartered Accountants

Plot No: -17, (2nd Floor), District Centre,
Chandrasekharpur, Bhubaneswar-751016, Odisha

Contact: 0674-3550352, +91-7077702663,

E-mail: sanjit2107@gmail.com

Limited Review Report

To,

The Board of Directors,
Suryo Foods & Industries Limited.
Dinalipi Bhawan, A-54/1 & A-55/1, Nayapalli
Bhubaneswar, Odisha-751013

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Suryo Foods & Industries Limited** for the quarter and half year ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJIT MOHANTY & CO.
Chartered Accountants




Soumya Ranjan Muduli 13.11.2023
Membership No. 231555
Partner
UDIN: 23231555BGXLTW6394
Place: Bhubaneswar
Date: 13.11.2023