

14th November, 2022

To,  
The Secretary  
Corporate Relationship Department  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

Scrip Code: 531994AUTO PINS (INDIA) LTD

SUB-UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE SECOND QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2022 AS PER THE REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e., Monday, 14<sup>th</sup> November, 2022, inter alia considered and approved Unaudited Standalone Financial Results of the Company for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2022.
2. In this connection, we enclose herewith the following:
  - i) Unaudited Standalone Financial Results for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2022 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - ii) The Limited Review Report by the Statutory Auditors of the Company on the above stated financial results
3. The results are also being published in the newspapers, in the prescribed format.

The Board Meeting commenced at 03:00 p.m. and concluded at 03:30 p.m.

Kindly take the same on your record.

Thanking You

For AUTO PINS (INDIA) LTD.

  
S. RAJBIR SINGH  
Managing Director

RAJBIR SINGH

(MANAGING DIRECTOR)







# SANJAY RAWAL & CO.

## CHARTERED ACCOUNTANTS

OFFICE: A-146, G.F. DAYANAND COLONY, LAJPAT NAGAR -IV, NEW DELHI-110024  
PHONE: 26421822, 26282518, Email: [casanjayrawal@gmail.com](mailto:casanjayrawal@gmail.com)

Limited Review Report on unaudited standalone financial results of SRF Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021

### To The Board of Directors of AUTO PINS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of AUTO PINS (INDIA) LIMITED (the "Company") for quarter ended 30th September, 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of the Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS) 34, prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. Our responsibility is to issue a report on these statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the quarter ended June 30, 2022, half year ended September 30, 2021 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on this comparative financial information expresses an unmodified conclusion/opinion.

For Sanjay Rawal & Company  
Chartered Accountants  
FRN: 12820N



Sanjay Rawal  
(Partner)

(M. No. 088156)

UDIN: 22088156BDAXXD6613

Place: New Delhi  
Date: 14/11/2022



## Statement of Un-Audited Financial Results for the quarter and half year Ended September 30, 2022

(RS. in Lakhs,  
except per share  
data)

	Particulars	Quarter Ended			Half Year ended		Year Ended
		3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	6 months ended in current year	6 months ended in previous year	Previous Year ended
		(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
		Unaudited	Unaudited	Unaudited	Un-audited	Un-audited	Audited
I	Revenue From Operations	944.73	929.63	925.13	1874.36	1488.31	3579.47
II	Other Income	6.59	8.09	7.83	14.68	16.77	31.38
III	<b>Total Income (I+II)</b>	<b>951.32</b>	<b>937.72</b>	<b>932.96</b>	<b>1889.04</b>	<b>1505.08</b>	<b>3610.85</b>
IV	<b>EXPENSES</b>						
a	Cost of materials consumed	760.49	983.65	720.20	1744.14	1303.98	2943.59
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	24.27	-200.20	48.16	-175.93	-88.84	-30.39
d	Employee benefits expense	58.02	56.14	58.91	114.16	106.66	231.26
e	Finance costs	7.81	8.11	4.13	15.92	8.42	27.10
f	Depreciation and amortization expense	13.02	12.00	14.00	25.02	27.50	43.41
g	Power & Fuel	22.88	25.57	25.27	48.45	45.79	92.76
h	Other expenses	54.02	43.84	48.20	97.86	76.67	259.08
	<b>Total expenses (IV)</b>	<b>940.51</b>	<b>929.11</b>	<b>918.87</b>	<b>1869.62</b>	<b>1480.18</b>	<b>3566.81</b>
V	Profit/(loss) before tax (III- IV)	10.81	8.61	14.10	19.42	24.92	44.04
VI	<b>Income tax expense:</b>						
	(1) Current tax	0.00	0.00	2.26	0.00	3.95	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-20.13
VII	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>2.26</b>	<b>0.00</b>	<b>3.95</b>	<b>-20.13</b>
VIII	<b>Net Profit for the period (V-VII)</b>	<b>10.81</b>	<b>8.61</b>	<b>11.84</b>	<b>19.42</b>	<b>20.97</b>	<b>64.17</b>
IX	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
X	<b>Total Comprehensive Income for the period (VIII+IX) (Comprising Profit and Other Comprehensive Income for the period)</b>	<b>10.81</b>	<b>8.61</b>	<b>11.84</b>	<b>19.42</b>	<b>20.97</b>	<b>64.17</b>
XI	Paid Up Equity Share Capital (Face Value per share Rs. 10 each)	570.71	570.71	570.71	570.71	570.71	570.71
XII	Other Equity Excluding Revaluation Reserves	N.A	N.A	N.A	N.A	N.A	65.52

For AUTO PINS INDIA LTD.

S. RAJBIR SINGH  
Managing Director



International  
Automotive  
Task Force

Registered Office:

Shop No. 40, 1st Floor, India Mall, Community Centre New Friends Colony, New Delhi-110025

M: 7827937904 | E: autopinsdelhi@gmail.com | W: [www.autopinsindia.com](http://www.autopinsindia.com)

XIII	EARNINGS PER SHARE (EPS) (of 10/- each) (not annualised):						
	(1) Basic	0.19	0.15	0.21	0.34	0.37	1.12
	(2) Diluted	0.19	0.15	0.21	0.34	0.37	1.12

Notes:

1	The above financial results of AUTO PINS (INDIA) LIMITED have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14/11/2022. The audit report of the Statutory Auditors is being filed with Bombay Stock Exchange.
2	These financials results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Board of Directors have not recommended any Dividend for the year.
4	Previous period figures have been regrouped/re-arranged, wherever necessary to conform to current period classifications.
5	No Provision has been made for leave salary and gratuity of employee (amount unascertained), and the same are being accounted for on cash basis.
6	Limited Review: The Limited Review, as required under Regulation 33 and Regulation 52(4) read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 has been completed by the Statutory Auditors.

For Auto Pins (India) Limited  
 For AUTO PINS INDIA LTD.

Managing Director: RAJBIR SINGH  
 DIN: 00176574  
 S. RAJBIR SINGH  
 Managing Director

Date: 14/11/2022  
 Place: New Delhi



## Standalone unaudited statement of assets and liabilities as at September 30, 2022

Statement of Assets & Liabilities			
(Figures in Rs. in lacs)			
	Particulars	As at 30th Sept, 2022 Unaudited	As at 31st March, 2022 Audited
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	516.58	497.85
	(b) Other Intangible assets	2.97	3.07
	(c) Financial Assets		
	(i) Investments	3.41	3.41
	(ii) Loans	-	-
	(iii) Other Financial Assets	29.30	29.30
	(iii) Deferred Tax Asset	20.27	20.27
	<b>Total Non- Current Assets</b>	<b>572.52</b>	<b>553.89</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	783.72	506.55
	(b) Financial Assets		
	(i) Trade receivables	319.21	349.45
	(ii) Cash and cash equivalents	42.22	60.36
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	54.70	26.57
	<b>Total Current Assets</b>	<b>1199.85</b>	<b>942.93</b>
	<b>Total Assets</b>	<b>1772.37</b>	<b>1496.81</b>
(1)	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	570.71	570.71
	(b) Other Equity	84.93	65.52
	<b>Total Equity</b>	<b>655.64</b>	<b>636.22</b>
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
(2)	(a) Financial Liabilities		
	(i) Borrowings	63.17	14.40
	(b) Deferred tax liabilities (Net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>63.17</b>	<b>14.40</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	252.92	232.07
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	519.67	353.18
	(b) Total outstanding due of other than micro enterprises and small enterprises	147.93	113.28
	(iii) Other financial liabilities (other than those specified in item (c))	36.29	41.71
	(b) other current liabilities	96.75	105.95
	(c) Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>1053.56</b>	<b>846.19</b>
	<b>Total Equity and Liabilities</b>	<b>1772.37</b>	<b>1496.81</b>

Date : 14/11/2022  
 Place : New Delhi

For and on Behalf of Board of Directors of  
 Auto Pins (India) Limited  
 For AUTO PINS INDIA LTD.

(Rajbir Singh)  
 (Director)  
 S. RAJBIR SINGH  
 Managing Director  
 DIN : 00176574

### Registered Office:

Shop No. 40, 1st Floor, India Mall, Community Centre New Friends Colony, New Delhi-110025  
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International  
 Automotive  
 Task Force

**AUTO PINS (INDIA) LIMITED**

Standalone unaudited cash flow statement for the half year ended September 30, 2022  
 (Amount in INR lakhs, unless otherwise stated)

# Auto Pins India Limited

16 Industrial Area, NIT Faridabad-121001  
 Haryana, India  
 T: +91-129-4155691-92  
 E: autopinsindia@gmail.com

	Half year ended	
	30-Sep-22	30-Sep-21
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
Profit before taxes	19.42	24.92
Adjustments:		
Depreciation and amortization expense	25.02	27.50
Interest income on fixed deposits with banks	(0.10)	(0.93)
Profit on sale of Fixed Asset	(1.02)	-
Finance costs	15.92	8.42
Operating cash flow before working capital changes	59.24	59.91
Movements in working capital:		
(Decrease)/ Increase in trade payables	201.15	38.47
(Decrease)/ Increase in other financial and current liabilities	6.23	(53.46)
(Increase)/ Decrease in trade receivables	30.24	126.92
(Increase)/ Decrease in financial assets	-	0.00
(Increase)/ Decrease in inventories	(277.17)	(110.03)
(Increase)/ Decrease in other current assets	(28.13)	(3.54)
Cash used in operations	(8.44)	58.22
Income taxes paid (net of refunds)	-	(3.95)
<b>Net cash used in operating activities (A)</b>	<b>(8.44)</b>	<b>54.27</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(52.55)	(27.68)
Proceeds from sale of fixed assets	9.90	-
Movement in investments	-	-
Interest received	0.10	0.93
<b>Net cash used in investing activities (B)</b>	<b>(42.55)</b>	<b>(26.75)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of equity share capital	-	-
Net (repayment)/taken of borrowings	48.77	(9.89)
Finance cost paid	(15.92)	(8.42)
<b>Net cash provided in financing activities (C)</b>	<b>32.85</b>	<b>(18.31)</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>(18.14)</b>	<b>9.20</b>
Cash and cash equivalents at the beginning of the year	60.36	38.23
<b>Cash and cash equivalents at the end of the year</b>	<b>42.22</b>	<b>47.43</b>

Date: 14/11/2022

Place: New Delhi

For and on Behalf of Board of Directors of  
 Auto Pins (India) Limited

For AUTO PINS INDIA LTD.

S. RAJBIR SINGH

(Rajbir Singh) Managing Director  
 (Director)

DIN : 00176574

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