

29th June, 2021

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

Auto Pins India Limited

16 Industrial Area, NIT Faridabad-121001
Haryana, India
T: +91-129-4155691-92
E: autopinsindia@gmail.com

SCRIP CODE: 531994- AUTO PINS (INDIA) LIMITED

**SUB: AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE
FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2021 AS PER REGULATIONS
33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 (LODR)**

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today, inter alia considered and approved Audited Standalone Financial Results of the Company for the Fourth quarter and year ended 31st March, 2021.
2. In this connection, we enclose herewith the following:
 - i) Standalone Audited Financial Results for the Fourth quarter and year ended 31st March, 2021.
 - ii) Auditors Report on the Standalone Audited Financial Results.
3. The Reports of Auditors are with unmodified opinion with respect to the Standalone Audited Financial Results of the Company for the Fourth quarter and year ended 31st March, 2021.

Kindly take the same on your record.

Thanking You

Yours Faithfully

For **AUTO PINS (INDIA) LIMITED**

RAJBIR SINGH
MANAGING DIRECTOR
Encl: as above

Director



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021 (Rs. In Lakhs)						
	Particulars	Quarter Ended			Year Ended	
		3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Current year ended	Previous Year ended
		(31/03/2021)	(31/12/2020)	(31/03/2020)	(31/03/2021)	(31/03/2020)
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	1114.45	820.84	608.10	2826.89	2694.27
II	Other Income	11.74	8.61	11.05	26.36	40.75
III	Total Income (I+II)	1126.19	829.45	619.15	2853.25	2735.02
IV	EXPENSES					
a	Cost of materials and consumable consumed	878.80	736.37	511.46	2316.56	2053.26
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	15.59	-56.05	-50.20	-42.53	30.08
d	Employee benefits expense	68.39	51.02	57.36	180.59	240.30
e	Finance costs	6.33	2.47	2.80	13.88	13.29
f	Depreciation and amortization expense	17.30	12.05	11.37	52.85	43.99
g	Power & Fuel	24.34	23.99	18.53	87.55	95.06
h	Other expenses	51.46	47.44	58.79	153.16	210.41
	Total expenses (IV)	1062.20	817.28	610.11	2762.05	2686.40
V	Profit/(loss) before tax (III- IV)	63.99	12.17	9.03	91.20	48.62
VI	Income tax expense:					
	(1) Current tax	9.84	1.90	1.44	14.19	7.71
	(2) Deferred tax	-14.13	0.00	-7.92	-14.13	-7.92
VII	Total Tax Expenses	-4.29	1.90	-6.47	0.06	-0.21
VIII	Net Profit for the period (V-VI)	68.28	10.27	15.50	91.14	48.83
IX	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period (VIII+IX) (Comprising Profit and Other Comprehensive Income for the period)	68.28	10.27	15.50	91.14	48.83
XI	Paid Up Equity Share Capital (Face Value per share Rs. 10 each)	570.71	570.71	570.71	570.71	570.71

For AUTO PINS INDIA LTD

Director



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SIROCCOLEAF & PARABOLIC SPRINGS
PINS • U BOLTS**Auto Pins India Limited**

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XII	Other Equity Excluding Revaluation Reserves	N.A	N.A	N.A	36.14	-55.00
XIII	EARNINGS PER SHARE (EPS) (of 10/- each) (not annualised):					
	(1) Basic	1.20	0.18	0.27	1.60	0.86
	(2) Diluted	1.20	0.18	0.27	1.60	0.86

Notes:

1	The above financial results of AUTO PINS (INDIA) LIMITED have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29/06/2021.
2	These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Board of Directors have not recommended any Dividend for the year.
4	The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments"
5	Previous period figures have been regrouped/re-arranged, wherever necessary to conform to current period classifications.
6	No Provision has been made for leave salary and gratuity of employee (amount unascertained), and the same are being accounted for on cash basis.
7	The figures of the last quarters ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial years. The figures upto the end of the third quarter had only been reviewed and not subject to audit.
8	Government of India, declared a lockdown from March 24, 2020 on account of the COVID-19 pandemic which has adversely effected the business operation and value of the company's assets like trade receivables and other assets however "company cannot quantify the impact of the pandemic over business operation and assets of the company, thus no provision has been provided in financial statement for the quarter ending March 31st 2021.

PLACE: NEW DELHI

DATE: 29.06.2021

For and on Behalf of Board of Directors of
M/ Auto pins India Limited

Name : Mr. Rajbir Singh

Designation : Managing Director

DIN: 00176574

Director



Audited Standalone Statement of Assets and Liabilities as at 31 March 2021 (Rs. In Lakhs)

Particulars	As at 31 March 2021	As at 31 March 2020
ASSETS		
Non-current assets		
Property, plant and equipment	491.21	483.31
Intangible assets	3.83	4.78
Financial assets		
Investment	3.11	2.86
Loans	29.30	35.18
Deffered tax asset (net)	44.93	30.81
Total non-current assets	572.38	556.94
Current assets		
Inventories	401.31	365.32
Financial assets		
Trade receivables	392.38	160.86
Cash and cash equivalents	38.23	56.87
Current tax assets (net)	-	-
Other current assets	22.48	34.74
Total current assets	854.40	617.79
Total assets	1,426.78	1,174.73
EQUITY AND LIABILITIES		
Equity		
Equity share capital	570.71	570.71
Other equity	36.14	(55.00)
Total equity	606.84	515.71
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	28.27	46.92
Deferred Tax Liability	-	-
Total non-current liabilities	28.27	46.92
Current liabilities		
Financial liabilities		
Borrowings	200.98	111.44
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	329.08	158.74
Total outstanding due of other than micro enterprises and small enterprises	71.07	147.99
Other financial liabilities	65.05	62.29
Other current liabilities	119.30	131.29
Current tax liabilities (net)	6.19	0.34
Total current liabilities	791.67	612.10
Total liabilities	819.93	659.02
Total equity and liabilities	1,426.78	1,174.73

For AUTO PINS INDIA LTD.

Director

Standalone Statement of Cash Flow for the year ended 31 March 2021		(Rs. In Lakhs)
	Year ended 31 March 2021	Year ended 31 March 2020
Cash flow from operating activities		
Profit before taxes	91.20	48.62
Adjustments:		
Depreciation and amortization expense	52.85	43.99
Deffered Tax Assets	-14.19	-7.71
Interest income on fixed deposits with banks	(2.83)	(2.33)
Changes in fair valuation of FVTPL equity investments	(0.25)	0.80
Finance costs	13.88	13.29
Operating cash flow before working capital changes	140.65	96.67
Movements in working capital:		
(Decrease)/ Increase in trade payables	93.41	(35.65)
(Decrease)/ Increase in other financial and current liabilities	(9.23)	(8.43)
(Increase)/ Decrease in trade receivables	(231.52)	14.54
(Increase)/ Decrease in financial assets	5.88	(0.05)
(Increase)/ Decrease in inventories	(35.99)	76.12
(Increase)/ Decrease in other current assets	12.26	(10.80)
Cash used in operations	-24.53	132.39
Taxes refunded (including interest refund)	5.85	1.12
Net cash used in operating activities	-18.68	133.51
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(59.79)	(66.83)
Proceeds from sale of fixed assets	-	-
Movement in investments	-	-
Interest received	2.83	2.33
Net cash used in investing activities	(56.96)	(64.50)
Cash flows from financing activities		
Proceeds from issue of equity share capital	-	-
Net repayment of borrowings	70.88	(30.34)
Finance cost paid	(13.88)	(13.29)
Net cash provided in financing activities	57.00	(43.63)
Net increase in cash and cash equivalents	(18.64)	25.38
Cash and cash equivalents at the beginning of the year	56.87	31.49
Cash and cash equivalents at the end of the year	38.23	56.87





DHARAM TANEJA ASSOCIATES
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Audited
Standalone Financial Results of the Company Pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors of
Auto Pins India Limited
Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Auto Pins India Limited (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and net profit and other comprehensive income for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing(SAs)specified under Section143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note. 6 to the standalone financial results relating to nonprovision of gratuity and leave liability. The Company has considered non-provision of the same as the same shall be accounted for on cash basis. Our opinion is not modified in respect of this matter.

We draw attention to Note 8 to the financial results, which describes the uncertainties and the impact of the COVID-19 pandemic on carrying value of receivables and other assets as at March 31, 2021 and the operations of the Company. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Dharam Taneja Associates
(Chartered Accountants)

R.R.N: 03563N

Dharam Vir Taneja
(Partner)

M. No. : 007718

Date: 29/06/2021

Place: New Delhi

UDIN:21007718AAAABJ8004



29th June, 2021

To,
The Manager,
Department of Corporate Services,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

SCRIP CODE: 531994 – AUTO PINS (INDIA) LIMITED

Sub: Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ['Listing Regulations']

Dear Sir,

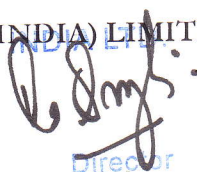
I, Rajbir Singh, Managing Director of Auto Pins (India) Limited (CIN: L34300DL1975PLC007994) having its Registered Office at 2776 Pyarelal Motor Market Kashmere Gate DELHI- 110006, hereby declare that, the Statutory Auditors of the Company, M/s. Dharam Taneja Associates, Chartered Accountants (FRN: 03563N) have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year ended on March 31, 2021.

This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly place the same on your record.

Thanking You,

Yours Faithfully,
For **AUTO PINS (INDIA) LIMITED**


Director

RAJBIR SINGH
MANAGING DIRECTOR
DIN: 00176574