



**SURYALAKSHMI COTTON MILLS LIMITED**

CIN-L17120TG1962PLC000923

Regd. office : Surya towers, 6th Floor, 105 S. P. Road, Secunderabad - 500 003

email : slcmtd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120TG1962PLC000923

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

(Figures in Rs. lacs)

Particulars	for the Quarter Ended			For the Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	17,465.52	21,484.24	22,866.96	85,104.89
II Other income	116.32	120.86	189.43	624.27
<b>III Total Income(I+II)</b>	<b>17,581.84</b>	<b>21,605.10</b>	<b>23,056.39</b>	<b>85,729.16</b>
<b>IV Expenses</b>				
Cost of materials consumed	12,639.03	12,718.33	15,476.09	54,724.43
Purchase of stock In trade	-	1.20	13.05	26.55
Change in inventories of finished goods, stock in trade and work in progress	(2,414.43)	586.56	(1,155.73)	(970.42)
Employee benefit Expenses	1,621.56	1,680.10	1,578.15	6,436.55
Finance costs	721.95	630.30	643.08	2,449.35
Depreciation and amortisation expenses	416.70	471.24	417.49	1,756.18
Other expenses	4,457.33	4,913.39	4,859.06	18,716.85
<b>Total Expenses(IV)</b>	<b>17,442.13</b>	<b>21,001.12</b>	<b>21,831.18</b>	<b>83,139.50</b>
V Profit before exceptional items and tax(III-IV)	139.71	603.97	1,225.21	2,589.66
VI Exceptional Items	-	(453.07)	(80.92)	(719.36)
<b>VII Profit before tax</b>	<b>139.71</b>	<b>150.90</b>	<b>1,144.29</b>	<b>1,870.30</b>
<b>VIII Tax expense:</b>				
Current tax	22.00	59.73	151.12	319.73
Deferred tax	8.30	(1.56)	248.69	278.44
Earlier years tax	-	-	-	-
<b>IX Profit/(loss) for the period from continuing operations (VII-VIII)</b>	<b>109.41</b>	<b>92.73</b>	<b>744.47</b>	<b>1,272.13</b>
X Profit/(loss) from discontinued operations	-	(78.60)	(43.89)	(272.97)
XI Tax expense on discontinued operations	-	26.97	(15.34)	(40.95)
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	(105.57)	(28.56)	(232.02)
XIII Profit/(loss) for the period (IX+XII)	109.41	(12.84)	715.92	1,040.11
<b>XIV OTHER COMPREHENSIVE INCOME</b>				
A-(i) Items that will not be reclassified to the profit or loss	(10.87)	7.20	(4.26)	(28.42)
(ii) Income tax on items that will not be reclassified to the profit or loss	3.80	(9.44)	2.12	4.83
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
<b>Total Other Comprehensive Income (net of taxes)</b>	<b>(7.07)</b>	<b>(2.24)</b>	<b>(2.14)</b>	<b>(23.59)</b>
<b>XV Total Comprehensive Income for The Period</b>	<b>102.33</b>	<b>(15.08)</b>	<b>713.78</b>	<b>1,016.52</b>
<b>XVI Earnings per Equity share (for continuing operations) - Basic and diluted (In Rs.)</b>	0.58	0.49	3.96	6.76
<b>XVII Earnings per Equity share (for discontinued operations) -Basic and diluted (In Rs.)</b>	-	(0.56)	(0.15)	(1.23)
<b>XVIII Earnings per Equity share (for discontinued &amp; continuing operations) -Basic and diluted (In Rs.)</b>	0.58	(0.07)	3.81	5.53
Weighted average number of equity shares	1,88,05,290	1,88,05,290	1,88,05,290	1,88,05,290

Notes:

- The above results for the quarter ended 30th June, 2023, were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 10th August, 2023 and Statutory Auditors have carried out a limited review.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- The above mentioned income from operations are disclosed net of GST collected on sales.
- Deferred tax provision is made on the profit / (loss) for the quarter and end of the year.

For and on behalf of Board of Directors

Place : Secunderabad

Date : 10.08.2023



Paritosh Agarwal  
Managing Director

**SURYALAKSHMI COTTON MILLS LIMITED**

CIN-L17120TG1962PLC000923

Regd. office : Surya towers, 6th Floor, 105 S.P Road, Secunderabad - 500 003

**UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE PERIOD ENDED  
JUNE 30, 2023**

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>				
a) Spinning	9323.02	10969.30	14130.11	47,619.80
b) Denim manufacturing	10594.69	13829.67	12099.31	48,267.97
c) Power Plant		-		
d) Unallocated	14.56	21.03	19.42	108.08
<b>Total</b>	<b>19932.28</b>	<b>24820.00</b>	<b>26248.84</b>	<b>95,995.85</b>
Less: Inter Segment Revenue	2350.44	3214.90	3192.45	10266.69
<b>Total Revenue</b>	<b>17581.84</b>	<b>21605.10</b>	<b>23056.39</b>	<b>85,729.16</b>
<b>2. Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)</b>				
a) Spinning	177.25	227.24	1,364.25	2,340.07
b) Denim manufacturing	669.84	579.86	424.05	1,930.53
c) Discontinued Operations		(78.61)	-	(272.97)
<b>Total</b>	<b>847.10</b>	<b>728.49</b>	<b>1,788.30</b>	<b>3,997.64</b>
Less: i) Finance charges	721.95	630.30	688.21	2,449.35
Add: Un-allocable income/(expenses)	14.56	(25.89)	0.31	49.04
<b>Total Profit before Tax</b>	<b>139.71</b>	<b>72.30</b>	<b>1,100.40</b>	<b>1,597.33</b>
<b>3. Segment Assets</b>				
a) Spinning	28146.90	27285.18	26,430.11	27,285.18
b) Denim manufacturing	37632.77	34191.41	35,474.05	34,191.41
c) Garment	187.86	187.86	202.97	187.86
d) Unallocated	2721.24	3740.76	6,471.37	3,740.76
<b>Total</b>	<b>68,688.77</b>	<b>65,405.21</b>	<b>68,578.50</b>	<b>65,405.21</b>
<b>4. Segment Liabilities</b>				
a) Spinning	11810.67	10263.21	8,781.77	10,263.21
b) Denim manufacturing	30208.04	28152.53	22,853.29	28,152.53
c) Garment	-	-	114.44	-
d) Unallocated	538.33	686.44	10,967.26	686.44
<b>Total</b>	<b>42,557.04</b>	<b>39,102.18</b>	<b>42,716.76</b>	<b>39,102.18</b>

*Rao*





*Brahmayya & Co*

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU ALSO AT CHENNAI, BANGALORE AND ADONI

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of SURYALAKSHMI COTTON MILLS LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of SURYALAKSHMI COTTON MILLS LIMITED ("the Company") for the quarter ended June 30, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter ended June 30, 2022 was reviewed by the predecessor auditors whose report dated July 30, 2022, expressed an unmodified conclusion on that statement. Our conclusion is not modified in respect of above matter.

for **BRAHMAYYA & CO.**  
Chartered Accountants  
Firm's Regn No. 0005135



*K. Shraavan*

**(K.SHRAVAN)**

Partner

Membership No. 215798

UDIN: 23215798BAAQACW1725

Date : 10.08.2023  
Place : Hyderabad