



SURAJ LIMITED

Mfg. & Exporters of :

*Stainless Steel Seamless Pipes, Tubes, 'U' Tubes,
Flanges, Fittings & Electro Polished Finish*

REGD. OFFICE :

'Suraj House'

Opp. Usmanpura Garden, Ashram Road,

Ahmedabad - 380 014. Gujarat (INDIA)

Tel. : 0091-79-27540720 / 27540721

Fax : 0091-79-27540722

Email : suraj@surajgroup.com

Subject to Ahmedabad Jurisdiction

CIN : L27100GJ1994PLC021088

Date: 27/05/2021

To,

BSE LIMITED

Floor 25 , P.J. Towers,

Dalal Street,

Mumbai - 400 001

Security Code: 531638

Dear Sir/ Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits related party transactions entered into by the Company on consolidated basis as per the format specified in Ind AS-24.

We request you to kindly take the above information on your record.

Thanking You,

Yours faithfully,

For, SURAJ LIMITED

A.S. Comankar



Maunish Gandhi

Company Secretary & Compliance Officer

MUMBAI OFFICE :

Kanji Mansion, Block No. 3,
1st Floor, 311/317, S.V.P. Road,
Mumbai - 400 004. (INDIA)

Tel. : 0091-22-23891649, 23891758

Fax : 0091-22-23854979

Email : surajm@surajgroup.com

www.surajgroup.com

WORKS :

Survey No. 779/A, Thol,

Kadi - Sanand Highway,

Tal. - Kadi, Dist. Mehsana (INDIA)

Tel. : (02764) 274216 / 274217

Fax : 0091-2764-274419

Email : surajt@surajgroup.com

DISCLOSURE PURSUANT TO RELATED PARTIES

As per Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the company are as follows:

❖ Name of the related parties and nature of relationship

Key Managerial Personnel

Mr. Ashok Shah - Chairman and CFO

Mr. Gunvant Shah - Vice chairman & Whole-time Director

Mr. Kunal Shah - Managing Director & CEO

Ms. Shilpa Patel - Whole Time Director

Mr. Maunish Gandhi - Company Secretary

Enterprises owned or significantly influenced by key management personnel or their relatives:

Suraj Enterprise Private Limited

TBS Metal Private Limited

Suraj Steelmet Private Limited

Suraj Impex LLP

Kamala Mansions Private Limited (OPC)

Non Executive Directors

Mr. Dipak Shah

Mr. Ketan Shah

Mr. Haren Desai (Till -18.12.2020)

Mr. Bhupendrasinh Patel (Till-18.01.2021)

Mr. Anil Gidwani (w.e.f. 18.01.2021)

Mr. Rajesh Kharadi (w.e.f. 18.01.2021)

For, Suraj Limited

M. S. C. C. C. C.
Company Secretary



A) Disclosure in respect of related party transaction

(Rs.In Lakhs)

Nature of transactions	Year ended	
	31.03.2021	31.03.2020
Sales of goods and material:		
TBS Metal Private Limited	626.78	1,547.57
Purchase of goods and material:		
TBS Metal Private Limited	1,111.88	2,232.12
Net Borrowing received / (repaid):		
Suraj Impex LLP	310.00	-
Suraj Enterprise Private Limited	(1,100.00)	595.00
Interest paid on Unsecured Loan:		
Suraj Enterprise Private Limited	17.38	-
Remuneration:		
Mr. Ashok Shah - Chairman & CFO	58.20	58.20
Mr. Guntant Shah - Vice chairman & Whole Time Director	43.20	43.20
Mr. Kunal Shah - Managing Director & CEO	51.00	51.00
Ms. Shilpa Patel- Whole Time Director	15.00	14.80
Mr. Maunish Gandhi - Company Secretary	5.36	4.90
Sitting Fees:		
Mr. Dipak Shah	0.20	0.15
Mr. Ketan Shah	0.20	0.21
Mr. Haren Desai	0.15	0.26
Mr. Bhupendrasinh Patel	0.15	0.26
Mr. Anil Gidwani	0.05	-
Mr. Rajesh Kharadi	0.05	-
Professional Fees:		
Mr. Dipak Shah	0.35	0.25

For, Suraj Limited

M.S. Gromely
Company Secretary

B) Disclosure in respect of related party transaction

(Rs.In Lakhs)

Nature of Balances	Outstanding Balance as on	
	31.03.2021	31.03.2020
Receivables against Sales of goods and material		
TBS Metal Private Limited	-	35.37
Payable against Purchase of goods and material		
TBS Metal Private Limited	7.87	36.95
Net Borrowings Outstanding		
Suraj Impex LLP	310.00	-
Suraj Enterprise Private Limited	-	1,100.00
Remuneration Payable		
Mr. Ashok Shah - Chairman & CFO	4.85	4.85
Mr. Gunvant Shah - Vice chairman & Whole Time Director	3.60	3.60
Mr. Kunal Shah - Managing Director & CEO	4.25	4.25
Ms. Shilpa Patel - Whole time director	1.25	1.23
Mr. Maunish Gandhi - Company Secretary	0.46	0.42

For, Suraj Limited

Mrs. Gromch
Company Secretary