



AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2023-24
Date: 24/01/2024

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SECURITY CODE: 509009 || SECURITY ID: AUSOMENT || ISIN: INE218C01016 || SERIES: EQ

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting dated 24th January, 2024 and submission of Standalone & Consolidated Un-audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2023 for the FY 2023-24

With reference to our previous communication through letter dated 12th January, 2024, regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors commenced at 12.30 p.m. today i.e. 24th January, 2024 and has inter alia considered the following:

1. Considered and approved the Standalone and Consolidated Un-audited Financial Results along with limited review report (issued by the Statutory Auditors of the Company) for the third quarter and nine months ended on 31st December, 2023 of the current financial year 2023-2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and approved all other businesses as per agenda circulated.

The meeting of the Board of Directors concluded at 03:30 p.m.

You are therefore requested to take note of the same.

Thanking you,
For AuSom Enterprise Limited

Ravi-R.P

Ravikumar Pasi
Company Secretary &
Compliance Officer



- Encl: 1. Standalone and Consolidated Un-audited Financial Results for the Third quarter and nine months ended 31st December, 2023.
2. Limited Review Report for the Third quarter and nine months ended 31st December, 2023.

Correspondence Address : 606 "SWAGAT", Near Lal Bungalow,
C.G.Road, Ahmedabad-380 006. Phone : +91 79 2642 1422-1499
Fax : +91 79 2656 9898 E-mail : ausom.ael@gmail.com www.ausom.in

Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA • CIN : L67190GJ1984PLC006746

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One42, Near Ashok Vatika,
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Gujarat, India.

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+91-9824055181
E-mail : info@crsharedalalco.com
Web : www.crsharedalalco.com

C. R. Sharedalal & Co.
Chartered Accountants

LIMITED REVIEW REPORT

To
Board of Directors
AUSOM ENTERPRISE LIMITED
Village Moraiya, Dist. Ahmedabad

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **AUSOM ENTERPRISE LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices & policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C.R. SHAREDALAL & CO.**
CHARTERED ACCOUNTANTS,
(Registration No. 109943W)

Place : Ahmedabad
Date : 24-01-2024



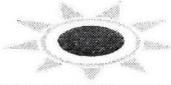
Sharedalal Jayant
(J. C. Sharedalal)

Partner

Membership No.033189
UDIN-24033189BJZXTF9977



AuSom Enterprise Limited

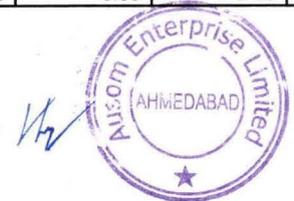


AuSom Enterprise Limited

11-B, NEW AHMEDABAD INDUSTRIAL ESTATE, VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD, MORAIYA - 382 213. DIST. AHMEDABAD
CIN : L67190GJ1984PLC006746, Phone : +91 79 2642 1422-1499 Fax : +91 79 2656 9898 E-mail: ausom.ael@gmail.com Website: www. ausom.in
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
1	Income						
	(a) Revenue from operations	19542.82	6512.87	96.44	26066.83	4831.51	17775.82
	(b) Other Income	180.71	183.68	151.92	531.15	480.95	632.94
	Total Income	19723.53	6696.55	248.36	26597.98	5312.46	18408.76
2	Expenses						
	(a) Cost of materials consumed	17945.13	6444.95	0.00	24399.66	4737.11	17717.47
	(b) Purchases of Stock-in-Trade	0.00	20.41	0.00	20.41	9.38	17.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1520.94	52.28	64.05	1364.23	(56.65)	48.72
	(d) Employee benefits expense	6.69	5.76	5.21	18.17	15.39	21.12
	(e) Finance costs	44.53	59.01	37.48	150.03	112.45	153.45
	(f) Depreciation and amortisation expense	5.00	4.99	4.98	14.99	14.92	19.99
	(g) Other expenses	22.61	18.75	65.05	46.88	94.04	274.97
	Total expenses	19544.90	6606.15	176.77	26014.37	4926.64	18253.68
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	178.63	90.40	71.59	583.61	385.82	155.08
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit /(Loss) before extraordinary items and tax (3 - 4)	178.63	90.40	71.59	583.61	385.82	155.08
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5-6)	178.63	90.40	71.59	583.61	385.82	155.08
8	Tax expense:						
	(1) Current tax	32.00	15.40	11.00	100.00	65.00	34.75
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period (7-8)	146.63	75.00	60.59	483.61	320.82	120.33
10	Other Comprehensive Income (After Tax)						
	Items that will not be reclassified to profit or loss						
	Remeasurement gain / (loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.30
	Income tax relating to above item	0.00	0.00	0.00	0.00	0.00	(0.05)
	Total other Comprehensive Income (After Tax)	0.00	0.00	0.00	0.00	0.00	0.25
11	Total Comprehensive Income /(Loss) (9+10)	146.63	75.00	60.59	483.61	320.82	120.58
12	Other Equity	0.00	0.00	0.00	0.00	0.00	10278.06
13	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.36	1362.36	1362.36	1362.36	1362.36	1362.36
14	Earnings per equity share (of Rs. 10/- each) (not annualised)						
	(a) Basic	1.08	0.55	0.44	3.55	2.35	0.88
	(b) Diluted	1.08	0.55	0.44	3.55	2.35	0.88



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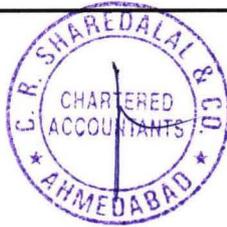
NOTES:-

- 1 Both the standalone and consolidated Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure requirements) Regulations 2015. The Consolidated Financial Results include the results of the Company and its Joint Ventures i.e. Swadeshi Distributors LLP and IGR AuSom LLP which are consolidated on the basis of equity method of accounting of separate Un-Audited Financial Results of the Company and its joint ventures.
- 2 Share of profit or loss as well as share of total comprehensive income or loss arising from a joint venture i.e. Bsafal Kz Estate LLP for the quarter and nine months ended 31st December 2023 is not recognized in the consolidated financial results of the Company and hence the financial results of aforesaid joint venture is not included in the Consolidated financial results of the Company.
- 3 As the Company's business activities fall within a single primary business segment viz "trading in Commodities, Bullions, Gold Jewellery, Diamonds, Derivatives, Shares and Securities" the disclosure requirements of Ind-AS 108 "Operating Segment" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder are not applicable.
- 4 No Investor complaint was pending at the beginning of the quarter. During the quarter 1 complaint received and resolved satisfactory. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 5 The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable.
- 6 The share of profit / loss in investment in LLP is recognised as income / expense in the statement of Standalone profit and loss as and when the right to receive its share of profit / loss is established by the Company.
- 7 The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 24th January, 2024 approved the above results and its release. Limited Review of the unaudited financial results for the quarter and nine months ended on 31st December, 2023 has been carried out by the Statutory Auditor.

PLACE: AHMEDABAD
DATE: 24/01/2024

FOR AUSOM ENTERPRISE LIMITED


KISHOR P. MANDALIA
MANAGING DIRECTOR



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LIMITED REVIEW REPORT

To
Board of Directors
AUSOM ENTERPRISE LIMITED
Village Moraiya, Dist. Ahmedabad

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **AUSOM ENTERPRISE LIMITED** ("the Company") and its share of net profit after tax and total comprehensive income of its joint ventures for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the result of the following entities:

Company

Ausom Enterprise Limited

Joint venture

- a) Swadeshi Distributors LLP
- b) IGR Ausom LLP



Basis for Qualified conclusion

We draw attention to note no. 2 of the consolidated financial results which describes that the share of profit or loss as well as share of total comprehensive income or loss arising from a joint venture i.e. Bsafal KZ Estate LLP for the quarter and nine months ended 31st December, 2023 is not recognized in the consolidated financial results of the Company which results into departure from the equity method of accounting as stated in para 10 of Ind AS 28 on Investment in Associates and Joint Ventures. Such departure may result into overstatement or understatement of consolidated profit of the Company as well as carrying value of investment in such joint venture, amount unascertained.

Qualified conclusion

Based on our review conducted *with exception of the matter described in the above paragraph* and procedures performed as stated in above paragraph and based on the consideration referred to in below paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the Company's share of net loss after tax of Rs. 135.73 lacs and total comprehensive loss of Rs. 135.73 lacs for the quarter ended 31st December, 2023 and share of net profit after tax Rs. 161.70 lacs and total comprehensive income of Rs. 161.70 lacs for nine months ended 31st December, 2023 as considered in the consolidated unaudited financial results, in respect of a joint venture, whose interim financial results have not been reviewed by us. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in above mentioned paragraph.

Our conclusion on the Statement is not modified in respect of the above matter.

**For C.R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS,
(Registration No. 109943W)**

Place : Ahmedabad
Date : 24-01-2024



A handwritten signature in blue ink, appearing to read "Sharedalal J.C.", written over a white background.

(J. C. Sharedalal)
Partner

**Membership No.033189
UDIN-24033189BJZXTE3873**



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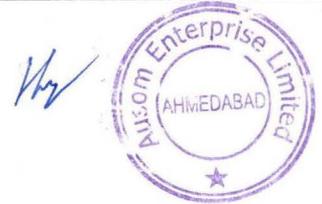


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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
1	Income						
	(a) Revenue from operations	19542.82	6512.87	96.44	26066.84	4831.51	17775.82
	(b) Other Income	180.71	183.68	151.92	531.14	480.95	632.94
	Total Income	19723.53	6696.55	248.36	26597.98	5312.46	18408.76
2	Expenses						
	(a) Cost of materials consumed	17945.13	6444.95	0.00	24399.66	4737.11	17717.47
	(b) Purchases of Stock-in-Trade	0.00	20.41	0.00	20.41	9.38	17.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1520.94	52.27	64.05	1364.23	(56.65)	48.72
	(d) Employee benefits expense	6.69	5.76	5.21	18.16	15.39	21.12
	(e) Finance costs	44.53	59.01	37.48	150.03	112.45	153.45
	(f) Depreciation and amortisation expense	5.00	5.00	4.98	14.99	14.92	19.99
	(g) Other expenses	22.61	18.74	65.05	46.88	94.04	162.34
	Total expenses	19544.90	6606.14	176.77	26014.36	4926.64	18141.05
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	178.63	90.41	71.59	583.62	385.82	267.71
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items and tax (3 - 4)	178.63	90.41	71.59	583.62	385.82	267.71
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after extraordinary items and tax (5 - 6)	178.63	90.41	71.59	583.62	385.82	267.71
8	Share of profit / (loss) from Joint Venture (net)	(58.94)	56.14	(83.99)	149.52	234.12	(112.63)
9	Profit/(Loss) before tax (7+8)	119.69	146.55	(12.40)	733.14	619.94	155.08
10	Tax expense:						
	(1) Current tax	32.00	15.40	11.00	100.00	65.00	34.75
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/(Loss) for the period (9-10)	87.69	131.15	(23.40)	633.14	554.94	120.33
12	Other Comprehensive Income (After Tax)						
	Items that will not be reclassified to profit or loss						
	Remeasurement gain / (loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.30
	Income tax relating to above item	0.00	0.00	0.00	0.00	0.00	(0.05)
	Total other Comprehensive Income (After Tax)	0.00	0.00	0.00	0.00	0.00	0.25
13	Total Comprehensive Income/ (Loss) (11+12)	87.69	131.15	(23.40)	633.14	554.94	120.58
14	Other Equity	0.00	0.00	0.00	0.00	0.00	10278.06
15	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.36	1362.36	1362.36	1362.36	1362.36	1362.36
16	Earnings per equity share (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.64	0.96	(0.17)	4.65	4.07	0.88
	(b) Diluted	0.64	0.96	(0.17)	4.65	4.07	0.88



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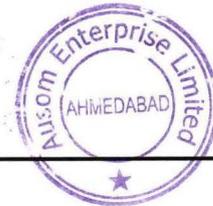
AuSom Enterprise Limited

NOTES:-

- 1 Both the standalone and consolidated Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure requirements) Regulations 2015. The Consolidated Financial Results include the results of the Company and its Joint Ventures i.e. Swadeshi Distributors LLP and IGR AuSom LLP which are consolidated on the basis of equity method of accounting of separate Un-Audited Financial Results of the Company and its joint ventures.
- 2 Share of profit or loss as well as share of total comprehensive income or loss arising from a joint venture i.e. Bsafal Kz Estate LLP for the quarter and nine months ended 31st December 2023 is not recognized in the consolidated financial results of the Company and hence the financial results of aforesaid joint venture is not included in the Consolidated financial results of the Company.
- 3 As the Company's business activities fall within a single primary business segment viz "trading in Commodities, Bullions, Gold Jewellery, Diamonds, Derivatives, Shares and Securities" the disclosure requirements of Ind-AS 108 "Operating Segment" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder are not applicable.
- 4 No Investor complaint was pending at the beginning of the quarter. During the quarter 1 complaint received and resolved satisfactory. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 5 The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable.
- 6 The share of profit / loss in investment in LLP is recognised as income / expense in the statement of Standalone profit and loss as and when the right to receive its share of profit / loss is established by the Company.
- 7 The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 24th January, 2024 approved the above results and its release. Limited Review of the unaudited financial results for the quarter and Nine Months ended on 31st December, 2023 has been carried out by the Statutory Auditor.

PLACE: AHMEDABAD

DATE: 24/01/2024



FOR AUSOM ENTERPRISE LIMITED


KISHOR P. MANDALIA
MANAGING DIRECTOR



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