

SH/13/2022
31st October, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051.

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.

Sub: Outcome of Board Meeting of the Company held on 31st October, 2022.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, the 31st October, 2022, inter- alia, transacted the following business:

1. Approved the Un-Audited Financial Results (both Consolidated and Standalone) for the Second Quarter ended 30th September, 2022.
2. Approved payment of Interim Dividend @ 300 % i.e. Rs. 6/- per Share on 12,70,26,870 Nos. of Equity Shares of Rs. 2/- each (F.V.).
3. As informed on 20th October, 2022, the Company has fixed Wednesday, the 9th November, 2022, as the "Record Date" for the purpose of ascertaining the eligibility of the Shareholders for payment of Interim Dividend.
4. We enclose a copy each of the following:
 - I. Un-Audited Financial Results (both Consolidated and Standalone) for the Second Quarter ended 30th September, 2022.
 - II. Limited Review Report dated 31st October, 2022, from M/s Lodha & Co., Statutory Auditors of the Company.

The Extract of the Unaudited Consolidated Financial Results shall be published in the newspapers. The Standalone Financial statement, Consolidated Financial Statement and Press Release are available on the Company's website www.supreme.co.in

The Meeting commenced at 11.00 a.m. and concluded at 01:05 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,
For The Supreme Industries Ltd.,


(R.J. Saboo)
VP (Corporate Affairs) &
Company Secretary
Encl. : as above



The Supreme Industries Limited

1161 & 1162, Solitaire Corporate Park, Bldg. No. 11, 167, Guru Hargovindji Marg,
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The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657



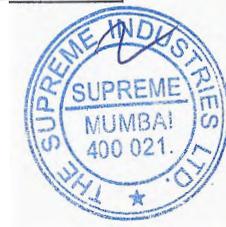
Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September 2022

Rs. in Crores

Particulars	Quarter ended			Half year ended		Previous Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1 INCOME						
(a) Revenue from operations	2086.60	2205.98	1928.54	4292.58	3270.62	7772.82
(b) Other income	5.52	4.55	4.09	10.07	8.41	19.95
TOTAL INCOME	2092.12	2210.53	1932.63	4302.65	3279.03	7792.77
2 EXPENSES						
(a) Cost of materials consumed	1597.76	1558.13	1326.41	3155.89	2323.79	5428.93
(b) Purchase of stock-in-trade	37.40	32.53	30.83	69.93	60.06	136.51
(c) Changes in inventories of finished goods, Semi finished goods and stock-in-trade	(33.01)	31.75	(36.52)	(1.26)	(196.92)	(212.27)
(d) Employee benefits expenses	88.24	90.96	86.57	179.20	166.85	345.28
(e) Finance costs	1.20	1.63	0.68	2.83	2.81	5.15
(f) Depreciation and amortisation expense	64.85	61.68	57.13	126.53	113.23	229.52
(g) Power and fuel expense	65.86	56.47	56.61	122.33	100.96	213.43
(h) Other expenses	183.22	167.23	153.85	350.45	283.08	618.83
TOTAL EXPENSES	2005.52	2000.38	1675.56	4005.90	2853.86	6765.38
3 PROFIT BEFORE SHARE OF PROFIT OF ASSOCIATE [1-2]	86.60	210.15	257.07	296.75	425.17	1027.39
4 SHARE OF PROFIT OF ASSOCIATE	18.56	58.00	39.11	76.56	84.13	204.39
5 PROFIT BEFORE TAX [3+4]	105.16	268.15	296.18	373.31	509.30	1231.78
6 TAX EXPENSES	23.14	54.30	67.47	77.44	110.43	263.33
7 PROFIT AFTER TAX [5-6]	82.02	213.85	228.71	295.87	398.87	968.45
8 OTHER COMPREHENSIVE INCOME (NET OF TAX)						
(a) Items that will not be reclassified to profit or loss						
Re-measurement of defined employee benefit plans	(0.30)	(0.30)	(0.46)	(0.60)	(0.90)	(1.25)
Income tax relating to Re-measurement of defined employee benefit plans	0.07	0.08	0.12	0.15	0.23	0.31
(b) Share of other comprehensive income in associates (net of tax)	-	-	-	-	-	(0.25)
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(0.23)	(0.22)	(0.34)	(0.45)	(0.67)	(1.19)



9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]	81.79	213.63	228.37	295.42	398.20	967.26
10	EQUITY						
	Equity share capital	25.41	25.41	25.41	25.41	25.41	25.41
	Other equity						3818.95
11	EARNING PER SHARE - BASIC & DILUTED (RS.) (Face value of Rs. 2 each)	6.46	16.84	18.00	23.29	31.40	76.24



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Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September 2022

Rs. in Crores

Particulars	Quarter ended			Half year ended		Previous Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1 INCOME						
(a) Revenue from operations	2086.58	2205.98	1928.53	4292.56	3270.61	7772.81
(b) Other income	46.03	4.55	40.26	50.58	44.58	67.70
TOTAL INCOME	2132.61	2210.53	1968.79	4343.14	3315.19	7840.51
2 EXPENSES						
(a) Cost of materials consumed	1597.76	1558.13	1326.41	3155.89	2323.79	5428.93
(b) Purchase of stock-in-trade	37.39	32.53	30.83	69.92	60.06	136.50
(c) Changes in inventories of finished goods, Semi finished goods and stock-in-trade	(33.01)	31.75	(36.52)	(1.26)	-196.92	(212.27)
(d) Employee benefits expenses	87.81	90.79	86.41	178.60	166.54	344.30
(e) Finance costs	1.20	1.63	0.68	2.83	2.81	5.15
(f) Depreciation and amortisation expense	64.85	61.68	57.13	126.53	113.23	229.52
(g) Power and fuel expense	65.86	56.47	56.61	122.33	100.96	213.43
(h) Other expenses	183.52	167.51	153.84	351.03	283.25	619.73
TOTAL EXPENSES	2005.38	2000.49	1675.39	4005.87	2853.72	6765.29
3 PROFIT BEFORE TAX [1-2]	127.23	210.04	293.40	337.27	461.47	1075.22
4 TAX EXPENSES	23.14	54.30	67.47	77.44	110.43	263.33
5 PROFIT AFTER TAX [3-4]	104.09	155.74	225.93	259.83	351.04	811.89
6 OTHER COMPREHENSIVE INCOME (NET OF TAX)						
Items that will not be reclassified to profit or loss						
(a) Re-measurement of defined employee benefit plans	(0.30)	(0.30)	(0.46)	(0.60)	(0.90)	(1.25)
(b) Income tax relating to Re-measurement of defined employee benefit plans	0.07	0.08	0.12	0.15	0.23	0.31
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(0.23)	(0.22)	(0.34)	(0.45)	(0.67)	(0.94)
7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]	103.86	155.52	225.59	259.38	350.37	810.95



8	EQUITY						
	Equity share capital	25.41	25.41	25.41	25.41	25.41	25.41
	Other equity						3362.53
9	EARNING PER SHARE - BASIC & DILUTED (RS.) (Face value of Rs. 2 each)	8.19	12.26	17.79	20.45	27.64	63.91



Notes:

- 1 The Company sold 111803 MT of Plastic goods and achieved net product turnover of Rs. 2047 Crores during the 2nd quarter of the current year against sales of 102673 MT of Plastic goods and achieved net product turnover of Rs. 1901 Crores in the corresponding quarter of previous year achieving volume and product value growth of about 9 % and 8 %, respectively.

The Company sold 220725 MT of Plastic goods and achieved net product turnover of Rs. 4216 Crores during the 1st half year of the current year against sales of 173937 MT and net product turnover of Rs. 3211 crores in the corresponding half year of previous year achieving volume and product value growth of about 27 % and 31 %, respectively.

- 2 In the standalone results, "Other Income" includes:

Particulars	Quarter ended			Half year ended		Rs. In Crores Previous Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Dividend received from Supreme Petrochem Limited, an associate	40.51	-	36.17	40.51	36.17	47.75

- 3 The Board of Directors has declared the interim dividend @ 300 % i.e. Rs. 6 per share of Rs. 2 each (FV), for the financial year 2022-23. The Dividend will be paid to those shareholders whose names stand on the Register of Members as on the Record date i.e. 9th November, 2022.

- 4 **Segment Reporting :**

Particulars	Quarter ended			Half year ended		Rs. In Crores Previous Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1) Segment Revenue						
Plastics Piping Products	1294.71	1463.34	1267.28	2758.05	2098.33	5045.99
Industrial Products	334.86	302.26	252.95	637.12	451.87	1023.67
Packaging Products	327.82	326.33	277.28	654.15	521.41	1210.11
Consumer Products	111.91	95.77	111.17	207.68	159.63	405.09
Others	17.30	18.28	19.86	35.58	39.38	87.96
Net Revenue from Operations	2086.60	2205.98	1928.54	4292.58	3270.62	7772.82
2) Segment Results						
Plastics Piping Products	24.77	154.41	194.02	179.18	335.58	783.88
Industrial Products	29.83	25.55	19.21	55.38	31.41	85.26
Packaging Products	21.31	22.77	25.48	44.08	42.62	100.91
Consumer Products	15.52	11.01	17.50	26.53	18.12	54.07
Others	(3.20)	(0.54)	2.15	(3.74)	1.59	8.45
Total Segment Profit before Interest and Tax	88.23	213.20	258.36	301.43	429.32	1032.57
Add: Share of Profit of Associate	18.56	58.00	39.11	76.56	84.13	204.39



Less: Finance Cost	1.20	1.63	0.68	2.83	2.81	5.15
Less: Other Un-allocable Expenditure	5.95	5.97	4.70	11.92	9.75	19.98
Add: Un-allocable Income	5.52	4.55	4.09	10.07	8.41	19.95
Profit before Tax	105.16	268.15	296.18	373.31	509.30	1231.78
Less: Provision for Tax	23.14	54.30	67.47	77.44	110.43	263.33
Profit after Tax	82.02	213.85	228.71	295.87	398.87	968.45
Add: Other Comprehensive Income (net of tax)	(0.23)	(0.22)	(0.34)	(0.45)	(0.67)	(1.19)
Total Comprehensive Income	81.79	213.63	228.37	295.42	398.20	967.26

Notes on segment information

4.1 Business segments

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

4.2 Segment assets and liabilities

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

- 5 The Consolidated Results include Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 30.78% of its paid-up equity share capital.
- 6 The previous periods' figures have been re-grouped / re-classified wherever required to conform to current periods' classification.

The above financial results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meetings held on 31st October, 2022, respectively.

Place: Mumbai

Dated: 31st October, 2022.

For The Supreme Industries Ltd.,



B L Taparia
 B L Taparia
 Chairman
 (DIN No. 00112438)

Statement of Assets and Liabilities as at 30th September, 2022

Rs. in Crores

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30-09-2022	As at 31-03-2022	As at 30-09-2022	As at 31-03-2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
(1) NON - CURRENT ASSETS				
(a) Property, Plant & Equipment	1717.50	1682.11	1717.50	1682.11
(b) Capital work-in-progress	217.24	154.59	217.24	154.59
(c) Intangible assets	4.49	6.44	4.49	6.44
(d) Intangible assets under development	1.18	1.18	1.18	1.18
(e) Right to use - Lease	74.62	78.73	74.62	78.73
(f) Financial assets				
(i) Investment in associate	16.01	16.01	506.27	470.22
(ii) Investment in subsidiary	0.19	0.19	-	-
(iii) Other investments	6.79	5.67	6.79	5.67
(iii) Deposits	24.29	22.41	24.29	22.41
(iv) Loans	1.60	1.17	1.60	1.17
(f) Other non-current assets	109.79	98.05	109.79	98.05
TOTAL NON - CURRENT ASSETS	2173.70	2066.55	2663.77	2520.57
(2) CURRENT ASSETS				
(a) Inventories	1246.85	1260.16	1246.85	1260.16
(b) Financial assets				
(i) Trade receivables	409.81	466.76	410.04	466.81
(ii) Cash & cash equivalents	462.68	517.71	463.42	519.04
(iii) Other bank balances	37.40	7.36	37.40	7.36
(iv) Deposits	0.93	1.86	1.02	1.94
(v) Loans	1.62	4.04	1.63	4.04
(vi) Other financial assets	3.07	18.83	3.07	18.83
(e) Income tax assets (net)	53.05	15.42	53.05	15.42
(c) Other current assets	190.86	181.67	190.86	181.70
TOTAL CURRENT ASSETS	2406.27	2473.81	2407.34	2475.30
TOTAL ASSETS	4579.97	4540.36	5071.11	4995.87
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	25.41	25.41	25.41	25.41
Other equity	3393.26	3362.53	3885.90	3818.95
TOTAL EQUITY	3418.67	3387.94	3911.31	3844.36
LIABILITIES				
(1) NON - CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Deposits	3.81	4.03	3.81	4.03
(ii) Lease liabilities	28.70	32.29	28.70	32.29
(b) Provisions	23.77	24.39	23.77	24.39
(c) Deferred tax liabilities (net)	86.93	90.44	86.93	90.44
TOTAL NON - CURRENT LIABILITIES	143.21	151.15	143.21	151.15
(2) CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Trade payables				
Micro, Small and Medium Enterprises	10.52	22.15	10.52	22.15
Others	795.96	772.94	794.28	771.86
(ii) Deposits	0.90	1.68	1.08	1.68
(iii) Lease liabilities	13.35	13.39	13.35	13.39
(iii) Other financial liabilities	41.31	49.14	41.31	49.14
(b) Other current liabilities	148.25	134.37	148.25	134.54
(c) Provisions	7.80	7.60	7.80	7.60
TOTAL CURRENT LIABILITIES	1018.09	1001.27	1016.59	1000.36
TOTAL EQUITY AND LIABILITIES	4579.97	4540.36	5071.11	4995.87



Statement of Cash flow for the half year ended 30th September, 2022

Rs. in Crores

PARTICULARS	STANDALONE			CONSOLIDATED		
	For the half year ended		For the previous year ended	For the half year ended		For the previous year ended
	30-Sep-22	30-Sep-21	31-Mar-22	30-Sep-22	30-Sep-21	31-Mar-21
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES						
Net profit before tax	337.27	461.47	1075.22	373.31	509.30	1231.78
Adjustments to reconcile profit before to tax to cashflows :						
Depreciation and amortisation expense	126.53	113.41	229.52	126.53	113.41	229.52
Interest expenses	2.83	2.73	5.06	2.83	2.73	5.06
Provision for doubtful debts/Bad debts	0.47	0.04	0.04	0.47	0.04	0.04
Foreign currency exchange fluctuation	14.61	9.15	16.50	14.61	9.15	16.50
Share of net (profit)/loss of associates/partnership firm	-	-	(0.28)	(76.56)	(84.00)	(204.42)
Dividend received from an associate	(40.51)	(36.17)	(47.75)	-	-	-
Interest income	(0.37)	(0.51)	(0.92)	(0.37)	(0.51)	(0.92)
Excess liabilities written back	(6.06)	(3.40)	(8.30)	(6.06)	(3.40)	(8.30)
(Profit)/Loss on sale of liquid mutual funds	(8.04)	(5.64)	(9.37)	(8.04)	(5.64)	(9.37)
(Profit) /Loss on sale of property, plant & equipments	(0.40)	(1.78)	(2.98)	(0.40)	(1.78)	(2.98)
(Profit) /Loss on sale of investments	-	-	(5.40)	-	-	(5.40)
Fair value adjustments	(0.28)	(0.15)	(0.42)	(0.28)	(0.15)	(0.42)
Operating profit before working capital changes	426.05	539.15	1250.92	426.04	539.15	1251.09
Adjustments for Change in working capital :						
(Increase)/decrease in inventories	13.31	(395.09)	(499.40)	13.31	(395.09)	(499.40)
(Increase)/decrease in trade receivables	56.48	46.53	(76.71)	56.77	44.60	(76.95)
(Increase)/decrease in other assets	(20.25)	(18.46)	(26.87)	(19.62)	(18.76)	(26.83)
Increase/(decrease) in trade payables	5.57	(66.57)	142.66	3.89	(65.87)	142.14
Increase/(decrease) in other liabilities	7.01	15.51	(32.70)	7.19	15.93	(32.87)
Cash generated from operations	488.17	121.07	757.90	487.58	119.98	757.18
Direct taxes paid (net of refund)	(118.43)	(161.12)	(286.75)	(118.43)	(161.12)	(286.75)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	369.74	(40.05)	471.15	369.15	(41.16)	470.43
B. CASH FLOW FROM INVESTING ACTIVITIES						
Purchase of property, plant & equipment	(236.85)	(208.07)	(469.94)	(236.85)	(208.07)	(469.94)
Sale of property, plant & equipment	0.40	1.78	3.89	0.40	1.78	3.89
Proceeds from sale of non-current investments	-	-	5.42	-	-	5.42
Purchase of liquid mutual funds	(1416.90)	(2596.68)	(2265.54)	(1416.90)	(2596.68)	(2265.54)
Sale of liquid mutual funds	1424.94	2602.32	2274.01	1424.94	2602.32	2274.01
Interest received	0.37	0.51	0.92	0.37	0.51	0.92
Dividend received from an associate	40.51	36.17	47.75	40.51	36.17	47.75
NET CASH USED IN INVESTING ACTIVITIES (B)	(187.53)	(163.97)	(403.49)	(187.53)	(163.97)	(403.49)
C. CASH FLOW FROM FINANCING ACTIVITIES						
Repayment of long term borrowings	-	(1.05)	(0.70)	-	(1.05)	(0.70)
Increase/(Decrease) in short term borrowings	-	-	(0.35)	-	-	(0.35)
Interest paid	(0.70)	(1.14)	(1.00)	(0.70)	(1.14)	(1.00)
Payment of lease liabilities	(8.99)	(7.04)	(16.08)	(8.99)	(7.04)	(16.08)
Dividend & corporate dividend tax paid	(228.65)	(215.96)	(292.18)	(228.65)	(215.96)	(292.18)
NET CASH USED IN FINANCING ACTIVITIES (C)	(238.34)	(225.19)	(310.31)	(238.34)	(225.19)	(310.31)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(56.13)	(429.21)	(242.65)	(56.72)	(430.32)	(243.37)
Opening balance at beginning of the year	517.71	759.46	759.46	519.04	761.52	761.51
Effect of fair value of Liquid mutual funds	1.10	0.41	0.90	1.10	0.41	0.90
Closing balance at end of the year	462.68	330.66	517.71	463.42	331.61	519.04



Independent Auditor's Review Report

To The Board of Directors
The Supreme Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **The Supreme Industries Limited** ("the Holding Company"), its foreign subsidiary and an associate (together referred to as "the Group") for the quarter ended September 30, 2022 and year to date results for the period from April 01, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
The Supreme Industries Overseas (FZE)	Wholly Owned Subsidiary
Supreme Petrochem Limited	Associate in which Company holds 30.78% of equity

5. We did not review the financial statements of a wholly foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 3.57 crores as at September 30, 2022 and total revenue of Rs. 0.62 crores and Rs. 1.02 crores, net loss and total comprehensive loss of Rs. 0.12 crores and Rs. 0.01 crores for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022, respectively and net cash inflow of Rs.0.69 crores for the period from April 01, 2022 to September 30, 2022, as considered in the statement. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is also based solely on these certified financial statements.
6. We did not review the financial results of an associate included in the consolidated financial statements, whose financial statements reflect net profit and total comprehensive income of Rs. 18.56 crores and Rs. 76.56 crores (represents Group's share) for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022, respectively. These financial statements have been reviewed by other auditor whose review report has been furnished to us by the Parent Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associates, is based solely on the report of the other auditor and our opinion is also based solely on the report of such other auditor.

Our conclusion is not modified in respect of matters referred to in para 5 and 6 above.

7. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company
Chartered Accountants**

ICAI Firm Registration No. 301051E

Digitally signed by A

M HARIHARAN

A M HARIHARAN

Date: 2022.10.31

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A.M. Hariharan

Partner

Membership No. 038323

UDIN: 22038323BBLKKBK9138

Place: Mumbai

Date: October 31, 2022



**LODHA
& CO**

CHARTERED ACCOUNTANTS

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Mumbai 400 001 INDIA.
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Independent Auditor's Review Report

**To The Board of Directors of
The Supreme Industries Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of The Supreme Industries Limited ('the Company') for the quarter ended September 30, 2022 and year to date results for the period from April 01, 2022 to September 30, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company
Chartered Accountants**

ICAI Firm Registration No. 301051E

A M

HARIHARAN

A.M. Hariharan

Partner

Membership No. 038323

UDIN: 22038323BBLJCD5271

Digitally signed by A M

HARIHARAN

Date: 2022.10.31 12:39:22

+05'30'

**Place: Mumbai
Date: October 31, 2022**

