

November 9, 2023
SEL/SEC/ 2023-2024/61

BSE Limited Department of Corporate Services P. J. Towers, 25th Floor, Dalal Street, Mumbai- 400 001 Ref: 532509	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Ref: SUPRAJIT
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Dear Sirs,

Sub: Outcome of the Board Meeting and Results

As informed vide our letter dated October 26, 2023, please be informed that the Board of Directors of the Company met today and inter-alia approved the un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023; a copy of the financial results along with copy of Limited Review Report are enclosed herewith.

The Meeting commenced at 11.00 A.M and concluded at 14.20 P.M.

Please treat the above information as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For Suprajit Engineering Limited**Medappa Gowda J**
CFO & Company Secretary

Encl: as above

Statement of Unaudited Consolidated Financial Results for the Quarter and half year ended September 30, 2023

(Rs. in million)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
I Revenue from operations	7,088.74	6,796.83	7,160.63	13,885.57	13,612.47	27,523.55
II Other income	187.36	128.69	217.43	316.05	398.85	386.38
III Total income (I+II)	7,276.10	6,925.52	7,378.06	14,201.62	14,011.32	27,909.93
IV Expenses						
Cost of materials consumed	4,204.60	3,815.59	4,364.44	8,020.19	8,233.63	15,756.54
Purchases of stock-in-trade	70.86	156.19	124.23	227.05	239.29	437.11
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.20)	(66.04)	(152.95)	(140.24)	(290.47)	(24.35)
Employee benefits expense	1,564.63	1,535.42	1,443.45	3,100.05	2,871.00	5,744.03
Finance costs	136.29	117.52	76.83	253.81	137.35	355.71
Depreciation and amortization expense	256.98	246.71	239.09	503.69	476.11	954.55
Other expenses	624.80	640.78	594.75	1,265.58	1,232.76	2,483.94
Total expenses	6,783.96	6,446.17	6,689.84	13,230.13	12,899.67	25,707.53
V Profit before tax expenses (III-IV)	492.14	479.35	688.22	971.49	1,111.65	2,202.40
VI Tax expense (net):						
Current tax	181.24	189.34	217.71	370.58	379.46	695.01
Deferred tax charge/ (credit)	(36.69)	(41.14)	13.05	(77.83)	1.57	(13.70)
Total tax expenses (net)	144.55	148.20	230.76	292.75	381.03	681.31
VII Profit for the period (V-VI)	347.59	331.15	457.46	678.74	730.62	1,521.09
VIII Other comprehensive income/ (loss), net of taxes						
A Items that will not be reclassified to profit or loss						
Re-measurement gain/(loss) on defined benefit plan	(4.64)	(14.11)	(11.79)	(18.75)	(12.58)	(3.71)
B Items that will be reclassified to profit or loss						
Net exchange differences on translation of foreign operations	(27.90)	10.04	(66.22)	(17.86)	(127.39)	160.87
	(32.54)	(4.07)	(78.01)	(36.61)	(139.97)	157.16
IX Total comprehensive income for the period (VII+VIII)	315.05	327.08	379.45	642.13	590.65	1,678.25
X Paid-up equity share capital (Face value: Re.1/- each)	138.43	138.39	138.39	138.43	138.39	138.39
XI Other equity	-	-	-	-	-	12,106.41
XII Earnings per share (Face value: Re.1/- each) (in Rs.) (Not annualised in case of interim periods)						
Basic	2.51	2.39	3.31	4.90	5.28	10.99
Diluted	2.51	2.39	3.30	4.89	5.27	10.98

For Suprajit Engineering Limited

K A N Kumar Rai
 Chairman

SUPRAJIT ENGINEERING LIMITED
 Regd Office: No. 100 & 101, Bommasandra Industrial Area, Bengaluru-560 099.
 Website - www.suprajit.com, email - info@suprajit.com
 CIN - L29199KA1985PLC006934

Statement of Consolidated Assets and Liabilities

(Rs. in million)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
I ASSETS		
Non-current assets		
Property, plant and equipment	4,825.92	4,662.94
Capital work in progress	172.00	273.69
Right-of-use assets	1,047.46	886.68
Goodwill	1,373.42	1,363.87
Other intangible assets	1,059.68	1,161.40
Intangible assets under development	3.05	4.07
Financial assets		
Investments	0.53	24.66
Other financial assets	103.36	81.41
Deferred tax assets (net)	141.22	124.82
Income tax assets (net)	22.72	22.68
Other non-current assets	54.43	116.63
	8,803.79	8,722.85
Current assets		
Inventories	4,686.17	4,826.04
Financial assets		
Investments	5,166.84	4,426.81
Trade receivables	4,833.28	4,608.36
Cash and cash equivalents	942.05	1,001.04
Other bank balances	230.31	67.43
Loans	16.44	13.20
Other financial assets	38.49	24.50
Income tax assets (net)	146.52	138.83
Other current assets	539.62	516.14
	16,599.72	15,622.35
Total assets	25,403.51	24,345.20
II EQUITY AND LIABILITIES		
A EQUITY		
Equity share capital	138.43	138.39
Other equity	12,581.84	12,106.41
	12,720.27	12,244.80
B LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	2,344.21	2,648.21
Lease liabilities	722.87	531.68
Other financial liabilities	44.55	60.84
Provisions	102.00	75.72
Deferred tax liability (net)	538.53	607.28
Other non-current liabilities	12.14	22.64
	3,764.30	3,946.37
Current liabilities		
Financial liabilities		
Borrowings	3,943.80	3,769.16
Lease liabilities	205.12	226.16
Trade payables		
Total outstanding dues of micro and small enterprises	586.55	360.76
Total outstanding dues of creditors other than micro and small enterprises	2,584.57	2,562.40
Other financial liabilities	772.17	514.97
Other current liabilities	267.35	234.79
Provisions	373.99	348.40
Current tax liabilities (net)	185.39	137.39
	8,918.94	8,154.03
Total equity and liabilities	25,403.51	24,345.20

For Suprajit Engineering Limited

K Anil Kumar Rai
Chairman

Consolidated Statement of Cash Flows

Particulars	(Rs. in million)	
	Half year ended	
	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)
A Operating activities		
Profit before tax expense	971.49	1,111.65
<i>Adjustments to reconcile profit before tax expense to net cash flows:</i>		
Depreciation and amortization expense	503.69	476.11
Allowance for doubtful receivables (net)	11.49	2.65
Loss /(profit) on disposal of property, plant and equipment (net)	2.91	(1.45)
Liabilities no longer required written back	-	(3.21)
Fair value gain in financial instruments	(212.65)	(41.96)
Write back of provision for diminution in value of investments in mutual funds	(26.44)	-
Finance cost	253.81	137.35
Interest income	(8.36)	(2.17)
Unrealised foreign exchange (gain)/ loss	(0.63)	(200.00)
Employee share based payments	6.34	12.99
Operating profit before working capital changes	1,501.65	1,491.96
Working capital adjustments:		
(Increase)/decrease in inventories	129.78	(617.39)
(Increase)/decrease in trade receivables	(263.32)	42.63
(Increase)/decrease in loans	(0.44)	6.59
(Increase)/decrease in other financial assets	(9.25)	(106.16)
(Increase)/decrease in other assets	(5.95)	(164.79)
Increase/(decrease) in trade payables	273.80	359.86
Increase/(decrease) in other financial liabilities	64.01	257.81
Increase/(decrease) in provisions	44.81	(341.68)
Increase/(decrease) in other liabilities	23.47	119.07
Cash generated from operations	1,758.56	1,047.90
Direct taxes paid (net of refund)	(329.26)	(300.59)
Net cash flows from operating activities	1,429.30	747.31
B Investing activities		
Purchase of property, plant and equipment and other intangible assets	(301.71)	(532.41)
Proceeds from sale of property, plant and equipment	0.01	1.94
Consideration paid towards acquisition of Light Duty Cable (LDC) business unit	-	(3,167.77)
Purchase of investments	(569.13)	(220.95)
Sales of investments	58.93	32.01
Movement in deposits (net)	(161.40)	(148.45)
Interest received	5.23	6.88
Net cash flows used in investing activities	(968.07)	(4,028.75)
C Financing activities		
(Repayment) of working capital loans	3,398.95	(1,904.67)
Proceeds from working capital loans	(3,349.79)	2,054.88
(Repayment) of long term borrowings	(207.78)	(94.44)
Proceeds from long term borrowings	-	2,274.21
Interest paid	(252.69)	(129.70)
Payment of lease liabilities	(84.94)	(73.05)
Dividend paid to equity shareholders	(12.00)	(0.05)
Issue of share capital	0.04	-
Net cash flows from/ (used) in financing activities	(508.21)	2,127.18
D Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(46.98)	(1,154.26)
Net foreign exchange difference on cash and cash equivalents	(12.01)	36.04
Cash and cash equivalents at the beginning of the year	1,001.04	1,860.73
Cash and cash equivalents on business acquisition	-	206.91
E Cash and cash equivalents at the end of half year	942.05	949.42
Cash and cash equivalents at end of half year comprises -		
Cash on hand	1.11	1.69
Balance with banks on		
Current accounts	897.75	918.66
EEFC accounts	43.19	29.07
Total cash and cash equivalents	942.05	949.42

For Suprajit Engineering Limited

K Anil Kumar Rai
 Chairman

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 09, 2023.
- 2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Group is engaged in the business of manufacturing and selling of automotive and other components, which are monitored as a single segment by the chief operating decision maker, accordingly, these, in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosure.

For and on behalf of the Board of Directors



K. AJITH KUMAR RAI

Chairman

(DIN - 01160327)

Place : Bengaluru

Date: November 09, 2023

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Suprajit Engineering Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Suprajit Engineering Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Holding Company and its following Subsidiaries:
 - a. Suprajit Automotive Private Limited
 - b. Suprajit Europe Limited
 - c. Suprajit USA Inc.
 - d. Wescon Controls LLC
 - e. Trifa Lamps Germany GmbH (Under liquidation)
 - f. Luxlite Lamp SARRL
 - g. Suprajit Brownsville, LLC
 - h. Suprajit Mexico S. de RL de C.V.
 - i. Suprajit Hungary Kft.
 - j. Shanghai Lone-Star Cable Co., Ltd.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results (before consolidation adjustment) include total assets of Rs. 1,101.28 million as at September 30, 2023, total revenues of Rs. 256.28 million and Rs. 491.45 million, total net profit/(loss) after tax of Rs. (12.01) million and Rs. (9.27) million, total comprehensive income of Rs. (12.01) million and Rs. (9.27) million for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, and net cash inflows/(outflows) of Rs. (35.96) million for the period from April 01, 2023 to September 30, 2023, as considered in the Statement which have been reviewed by their independent auditors.

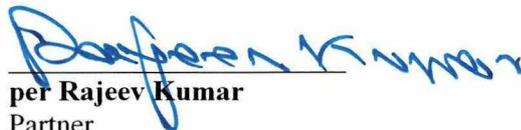
The independent auditor's report on interim financial results of the entity has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Rajeev Kumar

Partner

Membership No.: 213803



Unique Document Identification Number (UDIN): 23213803BGXA0V1423

Place: Bengaluru

Date: November 09, 2023

SUPRAJIT ENGINEERING LIMITED

Regd Office: No. 100 & 101, Bommasandra Industrial Area, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934

Statement of Unaudited Standalone Financial Results for the Quarter and half year ended September 30, 2023

(Rs. in million)

Particulars	Standalone					
	Quarter ended			Half Year Ended		Year Ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
I Revenue from operations	3,854.84	3,332.26	3,865.64	7,187.10	7,231.89	14,310.19
II Other income	200.70	192.50	166.05	393.20	298.87	435.77
III Total income (I+II)	4,055.54	3,524.76	4,031.69	7,580.30	7,530.76	14,745.96
IV Expenses						
Cost of materials consumed	2,430.43	2,034.39	2,477.31	4,464.82	4,722.24	8,952.14
Purchases of stock-in-trade	17.34	12.48	8.92	29.82	17.12	32.13
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.99)	(36.11)	(1.30)	(69.10)	(95.65)	23.98
Employee benefits expense	522.43	480.41	476.48	1,002.84	932.50	1,832.45
Finance costs	52.17	42.12	35.46	94.29	67.53	162.18
Depreciation and amortization expense	82.32	78.86	72.61	161.18	142.92	292.13
Other expenses	256.85	251.04	241.97	507.89	478.65	974.16
Total expenses	3,328.55	2,863.19	3,311.45	6,191.74	6,265.31	12,269.17
V Profit before tax expenses (III-IV)	726.99	661.57	720.24	1,388.56	1,265.45	2,476.79
VI Tax expense (net):						
Current tax	150.99	134.84	173.46	285.83	313.19	589.79
Deferred tax charge/ (credit)	(11.26)	17.59	16.64	6.33	15.03	19.18
Total tax expenses (net)	139.73	152.43	190.10	292.16	328.22	608.97
VII Profit for the period (V-VI)	587.26	509.14	530.14	1,096.40	937.23	1,867.82
VIII Other comprehensive income/ (loss), net of taxes						
Items that will not be reclassified to profit or loss						
Re-measurement gain/(loss) on defined benefit plan	(4.22)	(12.70)	(9.93)	(16.92)	(10.69)	(2.15)
	(4.22)	(12.70)	(9.93)	(16.92)	(10.69)	(2.15)
IX Total comprehensive income for the period (VII+VIII)	583.04	496.44	520.21	1,079.48	926.54	1,865.67
X Paid-up equity share capital (Face value: Re.1/- each)	138.43	138.39	138.39	138.43	138.39	138.39
XI Other equity	-	-	-	-	-	10,860.14
XII Earnings per share (Face value: Re.1/- each) (in Rs.) (Not annualised in case of interim periods)						
Basic	4.24	3.68	3.83	7.92	6.77	13.50
Diluted	4.23	3.67	3.83	7.91	6.76	13.48

For Suprajit Engineering Limited


 K Ajith Kumar Rai
 Chairman

SUPRAJIT ENGINEERING LIMITED
 Regd Office: No. 100 & 101, Bommasandra Industrial Area, Bengaluru-560 099.
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Statement of Standalone Assets and Liabilities

(Rs. in million)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
I ASSETS		
Non-current assets		
Property, plant and equipment	3,235.92	2,998.84
Capital work in progress	82.24	201.00
Right-of-use assets	198.81	205.35
Intangible assets	34.68	37.22
Intangible assets under development	3.05	4.07
Financial assets		
Investments	2,600.96	2,624.25
Loans	830.58	411.08
Other financial assets	63.38	57.76
Income tax assets (net)	22.72	22.68
Other non-current assets	50.66	72.82
	7,123.00	6,635.07
Current assets		
Inventories	1,948.06	1,903.58
Financial assets		
Investments	4,485.26	3,869.17
Trade receivables	3,130.64	2,743.11
Cash and cash equivalents	225.52	417.12
Other bank balances	230.31	67.43
Loans	13.44	11.79
Other financial assets	48.34	3.98
Other current assets	135.25	103.01
	10,216.82	9,119.19
Total assets	17,339.82	15,754.26
II EQUITY AND LIABILITIES		
A EQUITY		
Equity share capital	138.43	138.39
Other equity	11,772.92	10,860.14
	11,911.35	10,998.53
B LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	600.00	675.00
Lease liabilities	44.94	48.46
Other financial liabilities	29.78	32.32
Provisions	84.49	63.32
Deferred tax liability (net)	180.35	179.70
Other non-current liabilities	8.47	19.20
	948.03	1,018.00
Current liabilities		
Financial liabilities		
Borrowings	1,906.02	1,766.95
Lease liabilities	8.73	10.10
Trade payables		
Total outstanding dues of micro and small enterprises	579.84	350.01
Total outstanding dues of creditors other than micro and small enterprises	1,160.70	1,096.23
Other financial liabilities	440.78	196.97
Other current liabilities	200.24	166.47
Provisions	80.50	81.27
Current tax liabilities (net)	103.63	69.73
	4,480.44	3,737.73
Total equity and liabilities	17,339.82	15,754.26

For Suprajit Engineering Limited


 K Ajith Kumar Rai
 Chairman

Particulars	(Rs. in million)	
	Half year ended	
	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)
A Operating activities		
Profit before tax expense	1,388.56	1,265.45
Adjustments to reconcile profit before tax expense to net cash flows:		
Depreciation and amortization expense	161.18	142.92
Allowance for doubtful receivables (net)	5.08	(4.02)
Loss /(profit) on disposal of property, plant and equipment (net)	0.15	(0.53)
Liabilities no longer required written back	-	(3.20)
Fair value gain in financial instruments	(186.63)	(35.83)
Write back of provision for diminution in value of investments in mutual funds	(26.44)	-
Finance cost	94.29	67.53
Interest income	(24.65)	(52.33)
Dividend income	(96.18)	(29.85)
Financial guarantee income	(11.93)	(11.96)
Unrealised foreign exchange (gain)/ loss	7.76	(118.32)
Employee share based payments	5.50	11.67
Operating profit before working capital changes	1,316.69	1,231.53
Working capital adjustments:		
(Increase)/decrease in inventories	(44.48)	(366.33)
(Increase)/decrease in trade receivables	(418.85)	(340.05)
(Increase)/decrease in loans	(1.65)	1.34
(Increase)/decrease in other financial assets	1.58	(4.67)
(Increase)/decrease in other assets	(32.23)	(90.85)
Increase/(decrease) in trade payables	295.10	189.00
Increase/(decrease) in other financial liabilities	71.15	65.31
Increase/(decrease) in provisions	24.22	14.11
Increase/(decrease) in other liabilities	23.04	88.23
Cash generated from operations	1,234.57	787.62
Direct taxes paid (net of refund)	(251.95)	(206.47)
Net cash flows from operating activities	982.62	581.15
B Investing activities		
Purchase of property, plant and equipment and other intangible assets	(237.59)	(437.14)
Proceeds from sale of property, plant and equipment	0.01	0.61
Purchase of investments	(470.65)	(200.00)
Sales of investments	58.93	29.11
Movement in deposits (net)	(161.40)	(148.45)
Interest received	3.95	0.86
Dividend received from subsidiary companies	96.18	29.85
Loan given to subsidiary company	(415.25)	-
Net cash flows used in investing activities	(1,125.82)	(725.16)
C Financing activities		
(Repayment) of working capital loans	(1,781.07)	(1,285.81)
Proceeds from working capital loans	1,902.19	1,503.36
(Repayment) of long term borrowings	(57.05)	(61.45)
Interest paid	(95.62)	(68.89)
Payment of lease liabilities	(4.89)	(6.86)
Dividend paid to equity shareholders	(12.00)	(0.05)
Issue of share capital	0.04	-
Net cash flows from/ (used) in financing activities	(48.40)	80.30
D Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(191.60)	(63.71)
Cash and cash equivalents at the beginning of the year	417.12	273.56
E Cash and cash equivalents at the end of half year	225.52	209.85
Cash and cash equivalents at end of half year comprises -		
Cash on hand	0.77	1.23
Balance with banks on		
Current accounts	210.52	194.00
EEFC accounts	14.23	14.62
Total cash and cash equivalents	225.52	209.85

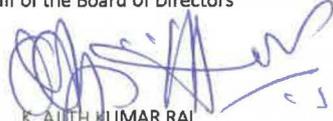
For Suprajit Engineering Limited


 K Anil Kumar Rai
 Chairman

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 09, 2023.
- 2 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged in the business of manufacturing and selling of automotive and other components, which are monitored as a single segment by the chief operating decision maker, accordingly, these, in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosure.

For and on behalf of the Board of Directors


K. AJITH KUMAR RAI
Chairman
(DIN: 01160327)

Place : Bengaluru

Date: November 09, 2023

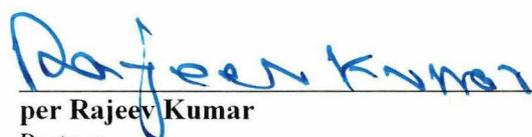
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Suprajit Engineering Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Suprajit Engineering Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Rajeev Kumar
Partner

Membership No.: 213803

Unique Document Identification Number (UDIN): 23213803BGXA0U9152



Place: Bengaluru

Date: November 09, 2023