



SCSL/BSE/2023-2024
Date: 11th November, 2023

To,
DCS - CRD, Listing Department,
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 001

Scrip Code No. : 530883

Sub: Un-Audited Financial Result for the Second Quarter ended as on 30th September, 2023

Dear Sir,

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (listing Obligation and Disclosure Requirement) Regulation, 2015 Un - Audited financial result for the Second Quarter ended as on 30th September, 2023 have been taken on record by the Board of Directors in their meeting held on 11th November, 2023 at the registered office of the Company. The copy of the same is enclosed herewith.

Kindly take the same on your record.

Thanking You

Yours Faithfully,
For, SUPER CROP SAFE LIMITED

Company Secretary

Encl: A/A.

Super Crop Safe Limited

Regd. Off : C-1/290, G.I.D.C. Estate, Phase-I, Naroda, Ahmedabad-382330. (GUJARAT)

Phone : 079-22823907, E-mail : super_crop_safe@yahoo.com

Website : www.supercropsafe.com, Investor Grievance E-mail : super_investors_grievance@yahoo.in

CIN : L24231GJ1987PLC009392



PARIMAL S. SHAH & Co.

Chartered Accountants

E-mail : parimal_vidhi@yahoo.com

B-104-105, Anand Chambers,
Nr. Old High Court Underbridge,
Opp. Muktaivan Photo,
Navrangpura, Ahmedabad-380009.
Phone : (079) 26460442, (M) 8980814999

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to,
The Board of Directors,
SUPER CROP SAFE LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of SUPER CROP SAFE LIMITED (the "Company") for the quarter ended September 30, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review of internal financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following major observations in final independent audit report for the whole year ended on 31st March, 2023 also :

The company is not regular in depositing its statutory dues related Goods and Service Tax, Provident Fund Act, Income tax, TDS and salary too. Total amount of all such dues payable as on 30th September, 2023 is of Rs 396.15 lacs (for year ended on 31st March, 2023 unpaid dues were of Rs.304.38 lacs whereas for the quarter ended on 30th June, 2023 such unpaid dues were of Rs 378.62 lacs) are still pending to be payable.

However, the accompanying financial statements have been prepared on going concern basis, as the management is confident on the Company's ability to continue as going concern for a foreseeable future in view of revised business strategy and the performance improvement measures taken by the management. These events cast a significant doubt on the company's ability to continue as going concern, however in view of mitigating plans as mentioned above, the management believes that the company will be able to meet its operational and other commitments as they arise and the financial statements have been prepared on going concern basis

Date:11.11.2023
Place: Ahmedabad

UDIN: 23038507BGRLFJ9406



For, Parimal S Shah & Co.
Chartered Accountant
FRN: 107591W

(Parimal S Shah)
PROPRIETOR
M NO. 038507



PART I Unaudited Standalone Results for the Quarter and Half Year ended September 30, 2023							
Sr. No.	Particulars	Amount in (Rs. in Lakhs)					
		3 Months ended 30/09/2023	Preceding 3 months ended 30/06/2023	Corresponding 3 months ended in the previous year 30/09/2022	Half Year Ended 30/09/2023	Half Year Ended 30/09/2022	Year ended 31/03/2023
		(Unaudited)					(Audited)
1	Income						
	(a) Revenue from Operations	641.57	581.17	674.78	1222.74	1104.19	2254.02
	(b) Other Income	(1.28)	2.73	0.06	1.45	0.06	0.85
	Total Income	640.30	583.89	674.84	1224.19	1104.25	2254.87
2	Expenses						
	(a) Cost of Materials consumed	422.10	360.31	398.42	782.41	707.40	1215.93
	(b) Purchases of Stock-in-Trade	(3.56)	31.75	2.48	28.19	5.46	123.93
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	6.07	(18.70)	48.60	(12.63)	18.24	36.02
	(d) Employee benefits expense	53.48	60.83	65.00	114.31	133.32	257.77
	(e) Finance costs	48.70	62.12	39.23	110.82	79.25	167.49
	(f) Depreciation and Amortisation expense	12.58	12.34	14.26	24.92	29.95	63.11
	(g) Other expenses	78.54	54.63	85.65	133.17	138.60	294.17
	Total Expenses	617.91	563.28	653.64	1181.19	1112.22	2158.41
3	Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)	22.38	20.62	21.20	43.00	(7.97)	96.46
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) before tax (3+4)	22.38	20.62	21.20	43.00	(7.97)	96.46
6	Tax expense						
	Current tax expense	0.00	0.00	0.00	0.00	0.00	0.00
	Short/ Excess Provision of tax of earlier year	0.00	0.00	0.00	0.00	-	0.00
	Deferred Tax	(9.25)	2.46	(8.22)	(6.79)	0.00	(4.76)
7	Net Profit/ (Loss) for the period (5+6)	31.63	18.16	29.42	49.79	(7.97)	101.22
8	Other comprehensive income, net of income tax						
	Items that will not be reclassified to profit or loss-						
	Re-measurement of defined benefit plan	3.06	3.06	0.00	6.12	0.44	1.44
	Income tax relating to the same	(0.85)	(0.85)	0.00	(1.70)	(0.12)	(1.00)
	Total other comprehensive income, net of income tax	2.21	2.21	0.00	4.42	0.32	0.44
9	Total comprehensive income for the period (7+8)	33.85	20.36	29.42	54.21	(7.65)	101.66
10	Paid up capital (Face value of Rs. 2 per share)	804.29	804.29	804.29	804.29	804.29	804.29
11	Other equity excluding revaluation reserve						1769.97
12	Earnings Per Share						
	(a) Basic	0.08	0.05	0.07	0.13	(0.02)	0.25
	(b) Diluted	0.08	0.05	0.07	0.13	(0.02)	0.25

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Note:

1. The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
2. The above unaudited financial results for the quarter ended September 30, 2023 were reviewed by the audit committee and approved by the board of directors of the company at their meetings held on November 11th, 2023.
3. In line with Ind AS - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro Chemical business which is considered to be the only reportable segment by the management.
4. Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

Place : Ahmedabad
Date : 11/11/2023

By Order of the Board
For, Super Crop Safe Limited


Chairman

Super Crop Safe Limited

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PART-II

Unaudited Standalone Statement of Assets & Liabilities as at 30th September 2023

Amount in (Rs. In Lakhs)

Particulars	As at 30th Sept	As at 31st March
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	446.27	460.55
Right to Use	29.21	-
Financial Assets		
(i) Investments	0.02	0.02
(ii) Other financial assets	1.65	1.65
Non-current tax assets (net)	-	-
Deferred tax assets (net)	42.23	37.15
Total Non-Current Assets	519.38	499.37
CURRENT ASSETS		
Inventories	2,741.41	2,675.37
Financial assets		
(i) Trade receivables	2,960.36	2,715.68
(ii) Cash and cash equivalents	3.07	5.48
(iii) Bank balances other than (iii) above	7.58	7.58
(iv) Other financial assets	7.11	7.11
Other current assets	85.24	51.74
Total Current Assets	5,804.77	5,462.95
TOTAL ASSETS	6,324.15	5,962.32
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	804.29	804.29
Other Equity	1,824.18	1,769.97
Total Equity	2,628.47	2,574.26
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial liabilities		
(i) Borrowings	11.94	15.03
(ii) Lease Liabilities	24.46	0.00
Provisions	57.72	58.94
Total non-current liabilities	94.12	73.97
CURRENT LIABILITIES		
Financial liabilities		
(i) Borrowings	1,679.42	1,688.13
(ii) Lease Liability	5.47	0
(iii) Trade payables		
- Due to Micro and Small Enterprises	52.87	72.13
- Due to others	1,293.50	1,066.63
(iv) Other financial liabilities	15.85	34.56
Provisions	43.73	41.41
Other current liabilities	510.72	411.22
Current Tax Liabilities (Net)	-	-
Total current liabilities	3,601.56	3,314.09
Total Liabilities	3,695.68	3,388.06
Total EQUITY AND LIABILITIES	6,324.15	5,962.32

By Order of the Board
For, Super Crop Safe Limited


Chairman

Place : Ahmedabad

Date : 11/11/2023

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PARTICULARS	Half year ended 30th	Half year ended 30th
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxes	23.43	233.53
Depreciation	24.92	46.50
Preferential Allotment Exps W/o	0.00	0.00
(Profit)/Loss on sale of Property, Plant and Equipment	0.00	(0.02)
Interest Income	-1.31	(0.05)
MTM (Gain)/Loss on Investment	0.00	(0.51)
Allowance for Doubtful Debts	1.51	0.95
Finance Cost	110.82	70.13
Operating Profit Before Working Capital Changes	159.37	350.53
Adjusted for changes in		
Inventories	(165.17)	(170.53)
Trade & Other Receivable	(202.24)	(389.58)
Non Current Assets	9.30	(3.80)
Other financial assets	(16.44)	
Trade Payable & other liabilities	(131.66)	265.00
Other financial liabilities	(3.58)	
Provisions	(298.11)	
Other current liabilities	459.43	
Current Tax Liabilities (Net)		
Cash Generated from Operations	(189.10)	51.62
Direct Tax Paid	(84.88)	(0.27)
NET CASH USED IN OPERATION ACTIVITIES	-273.98	51.35
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	3.45	(54.98)
Principal payment of Long Term Lease	(3.53)	
Sale of Property, Plant and Equipment	-	1.14
(Purchase)/ Sale of Investment	-	-
Interest Income	1.31	0.05
NET CASH USED IN INVESTMENT ACTIVITIES	1.23	(53.79)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares (Calls in arrears)	-	0.00
Equity Share Premium	-	0.00
Issue of Warrant Convertible into Equity Shares	-	0.00
Proceeds from borrowings	389.86	55.91
Dividend paid including Corporate Dividend Tax	0.00	0.00
Preferential Issue Expenses Paid	0.00	0.00
Finance Cost Paid	(110.82)	(70.13)
NET CASH FLOW FROM FINANCING ACTIVITIES	279.04	(14.21)
NET CHANGES IN CASH AND CASH EQUIVALENTS (A + B + C)	6.29	(16.65)
CASH & CASH EQUIVALENTS-OPENING BALANCE	17.35	31.66
CASH & CASH EQUIVALENTS-CLOSING BALANCE	23.64	15.01

By Order of the Board
For, Super Crop Safe Limited


Chairman

Place : Ahmedabad

Date : 11/11/2023

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