



SCSL/BSE/2023-2024
Date: 30th May, 2023

To,
DCS - CRD, Listing Department,
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 001

Scrip Code No. : 530883

Sub: Audited Financial Result for the Last Quarter and Year ended as on 31st March, 2023

Dear Sir,

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (listing Obligation and Disclosure Requirement) Regulation, 2015 Audited financial result for the Last Quarter and Year ended as on 31st March, 2023 have been taken on record by the Board of Directors in their meeting held on 30th May, 2023 at the registered office of the Company. The copy of the same is enclosed herewith.

Kindly take the same on your record.

Thanking You

Yours Faithfully,
For, SUPER CROP SAFE LIMITED

Chairman

Encl: A/A.

Super Crop Safe Limited

Regd. Off : C-1/290, G.I.D.C. Estate, Phase-I, Naroda, Ahmedabad-382330. (GUJARAT)

Phone : 079-22823907, E-mail : super_crop_safe@yahoo.com

Website : www.supercropsafe.com, Investor Grievance E-mail : super_investors_grievance@yahoo.in

CIN : L24231GJ1987PLC009392



Certificate No. : 7256-Q15-001
ISO 9001 : 2015
ISO 14001 : 2015



PARIMAL S. SHAH & Co.

Chartered Accountants

E-mail : parimal_vidhi@yahoo.com

B-104-105, Anand Chambers,
Nr. Old High Court Underbridge,
Opp. Muktajivan Photo,
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Phone : (079) 26460442, (M) 8980814999

Independent Auditor's Report on the Quarterly and Year to Date Audit of Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Super Crop Safe Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Super Crop Safe Limited (the "Company") for the quarter and year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

The Statement has been prepared based on standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the





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recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

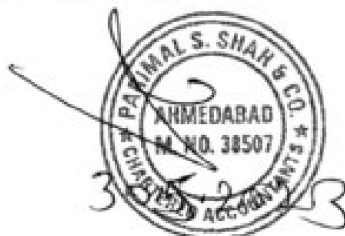
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The company is not regular in depositing its statutory dues related Good and Service Tax, Provident Fund Act, Income tax and TDS. Total amount of statutory dues payable as on 31st March, 2023 of Rs. 304.38 lakhs (P.Y. Rs. 215.38 lakhs) are still pending to be payable.
- The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For, Parimal S Shah & Co.

Chartered Accountants

FRN : 107591W

Parimal S Shah
(Proprietor)

Membership No: 38507

UDIN: 23038507BGRKYB5845



Place: Ahmedabad
Date: 30th May 2023



PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

Sr. No.	Particulars	Amount in (Rs. In Lakhs)				
		3 Months ended 31/03/2023	Preceding 3 months ended 31/12/2022	Corresponding 3 months ended in the previous year 31/03/2022	Year ended 31/03/2023	Year ended 31/03/2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	690.07	459.76	202.01	2254.02	1999.94
	(b) Other Income	0.69	0.10	(22.85)	0.85	11.77
	Total Income	690.76	459.86	179.16	2254.87	2011.71
2	Expenses					
	(a) Cost of Materials Consumed	293.46	215.07	181.10	1215.93	1485.22
	(b) Purchases of Stock-in-Trade	62.12	56.35	18.30	123.93	143.32
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	42.57	(24.79)	17.30	36.02	186.57
	(d) Employee benefits expense	55.56	68.89	64.42	257.77	262.05
	(e) Finance costs	45.89	42.35	40.44	167.49	152.40
	(f) Depreciation and Amortisation expense	19.39	13.77	19.27	63.11	77.79
	(g) Other expenses	91.39	53.38	125.09	294.17	371.54
	Total Expenses	610.37	425.02	465.92	2158.41	2678.89
3	Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)	80.39	34.84	(286.75)	96.46	(667.18)
4	Exceptional items	0.00	0.00	11.33	0.00	11.33
5	Profit/ (Loss) before tax (3+4)	80.39	34.84	(275.42)	96.46	(655.85)
6	Tax expense					
	Current tax expense	0.00	0.00	0.00	0.00	0.00
	Short/ Excess Provision of tax of earlier year	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	3.47	8.23	10.08	(4.76)	(9.74)
7	Net Profit/ (Loss) for the period (5+6)	76.92	26.61	(285.50)	101.22	(646.11)
8	Other comprehensive income, net of income tax					
	Items that will not be reclassified to profit or loss-					
	Re-measurement of defined benefit plan	0.13	0.87	0.43	1.44	1.75
	Income tax relating to the same	(0.88)	0.00	(0.19)	(1.00)	(0.49)
	Total other comprehensive income, net of income tax	(0.76)	0.87	0.24	0.43	1.26
9	Total comprehensive income for the period	76.17	27.48	(285.26)	101.66	(644.84)
10	Paid up capital (Face value of Rs. 2 per share)	804.29	804.29	804.29	804.29	804.29
11	Other equity excluding revaluation reserve				1769.97	1668.31
12	Earnings Per Share					
	(a) Basic	0.19	0.07	(0.71)	0.25	(1.60)
	(b) Diluted	0.19	0.07	(0.71)	0.25	(1.60)

Note:

1. The standalone financial result of the company have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under section 133 of the companies Act, 2013, read with relevant rules issued thereunder.



[Handwritten signature]

Super Crop Safe Limited

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2. The above audited financial results for the quarter and year ended March 31, 2023 were reviewed by the audit committee and approved by the board of directors of the company at their meetings held on May 30, 2023.

3. Due to estimation uncertainty relating to the pandemic on COVID-19 for assessing the recoverability of receivables including current assets and certain inventories, the Company has considered internal and external information up to the date of approval of these financial results. The decline in Revenues across the businesses is primarily due to deferred offtake by customers and slow-down in short-cycle business. Basis this, the Company has evaluated various scenarios on certain assumptions and current indicators of future economic condition. The Company expects to recover the carrying amount of the trade receivable. Based on that, the Company believes that it will continue to operate in its present business while recovering the carrying cost of all its assets. The management will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.

5. In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro Chemical business which is considered to be the only reportable segment by the management.

6. Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

Place : Ahmedabad
Date : 30/05/2023



By Order of the Board
For, Super Crop Safe Limited

Chairman

Super Crop Safe Limited

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PART-II

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2023



Amount in (Rs. in Lakhs)

Particulars	As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	460.55	525.45
Right to Use	0.00	10.26
Financial Assets		
(i) Investments	0.02	0.02
(ii) Other financial assets	1.65	1.58
Non-current tax assets (net)	0.00	0.00
Deferred tax assets (net)	37.15	32.56
Total Non-Current Assets	499.37	569.87
CURRENT ASSETS		
Inventories	2675.37	2,401.02
Financial assets		
(i) Trade receivables	2715.68	2,687.53
(ii) Cash and cash equivalents	5.48	17.10
(iii) Bank balances other than (iii) above	7.58	7.58
(iv) Other financial assets	7.11	7.32
Other current assets	51.74	72.90
TOTAL ASSETS	5462.95	5193.45
	5,962.32	5,763.32
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	804.29	804.29
Other Equity	1769.97	1,668.31
Total Equity	2,574.26	2,472.60
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial liabilities		
(i) Borrowings	15.03	21.04
(ii) Lease Liability	-	8.51
Provisions	58.94	70.02
Total non-current liabilities	73.97	99.57
CURRENT LIABILITIES		
Financial liabilities		
(i) Borrowings	1688.13	1,658.39
(ii) Lease Liability	-	2.53
(iii) Trade payables		
- Due to Micro and Small Enterprises	72.13	81.41
- Due to others	1066.63	900.47
(iv) Other financial liabilities	34.56	44.77
Provisions	41.41	55.32
Other current liabilities	411.22	448.26
Current Tax Liabilities (Net)	-	-
Total current liabilities	3314.09	3,191.15
Total Liabilities	3388.06	3,290.72
Total EQUITY AND LIABILITIES	5962.32	5,763.32

Super Crop Safe Limited

By Order of the Board
For, Super Crop Safe Limited

Chairman

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SUPER CROP SAFE LIMITED
STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023



PARTICULARS	Year ended 31/03/2023	Year ended 31/03/2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxes	96.46	(655.85)
Depreciation	63.11	77.79
(Profit)/Loss on sale of Property, Plant and Equipment	(0.66)	(10.65)
Interest Income	(0.19)	(0.06)
Payment of Gratuity	0.43	(3.01)
Allowance for Doubtful Debts	3.08	5.06
Finance Cost	167.49	152.40
Operating Profit Before Working Capital Changes	329.72	(434.33)
Adjusted for changes in		
Inventories	(274.34)	177.83
Trade & Other Receivable	(9.86)	439.78
Trade Payable & other liabilities	94.10	(145.91)
Cash Generated from Operations	139.62	37.36
Direct Tax Paid	-	-
NET CASH USED IN OPERATION ACTIVITIES	139.62	37.36
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(6.69)	(61.22)
Sale of Property, Plant and Equipment	15.60	74.17
Paid for lease assets	(7.65)	(4.17)
(Purchase)/ Sale of Investment	-	-
Interest Income	0.19	0.06
NET CASH USED IN INVESTMENT ACTIVITIES	1.44	8.84
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares (Calls in arrears)	-	-
Equity Share Premium	-	-
Issue of Warrant Convertible into Equity Shares	-	-
Conversion of Warrant into Equity Shares	-	-
Proceeds from borrowings	14.87	114.99
Dividend paid including Corporate Dividend Tax	-	-
Preferential Issue Expenses Paid	-	-
Finance Cost Paid	(167.49)	(152.40)
NET CASH FLOW FROM FINANCING ACTIVITIES	(152.62)	(37.41)
NET CHANGES IN CASH AND CASH EQUIVALENTS (A + B + C)	(11.63)	8.73
CASH & CASH EQUIVALENTS-OPENING BALANCE	17.10	8.37
CASH & CASH EQUIVALENTS-CLOSING BALANCE	5.48	17.10
Notes: Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Cash in Hand	4.98	16.60
Bank Balance	0.50	0.50

Notes: The above Cash Flow Statement has been prepared under the "Indirect Method" as set in the Accounting Standard (Ind AS-7) Statements of Cash Flow.



By Order of the Board
For, Super Crop Safe Limited

Super Crop Safe Limited

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