



Sundram Fasteners Limited

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REGISTERED & CORPORATE OFFICE
98-A, VII FLOOR
DR. RADHAKRISHNAN SALAI,
MYLAPORE, CHENNAI - 600 004, INDIA
TELEPHONE : +91 - 44 - 28478500
PAN : AAAC8779D
CIN : L35999TN1962PLC004943
WEBSITE : www.sundram.com

July 29, 2022

National Stock Exchange of India Limited (NSE)

Scrip Code - SUNDRMFAST
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

By NEAPS / Digital Platform

BSE Limited (BSE)

Scrip Code - 500403
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

Unaudited Financial Results for the quarter ended June 30, 2022

Further to our letter dated July 20, 2022 under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), we wish to inform you that the un-audited financial results for the quarter ended June 30, 2022 were approved by the Board of Directors of the Company at their meeting held *today* (**Friday, July 29, 2022**).

Pursuant to Regulations 30 and 33 of the LODR Regulations, we submit the following:-

1. Un-audited financial results (Standalone and Consolidated), duly signed by our Chairman, including the newspaper publishing format, for the quarter ended June 30, 2022.
2. Limited Review Report, placed before the Board on un-audited financial results (Standalone and Consolidated) issued by M/s B S R & Co. LLP, Chartered Accountants, Chennai, Statutory Auditors.
3. Press Release on the un-audited financial results.

The Board Meeting commenced at 09.00 a.m. and concluded at 02.05 p.m.

Thanking you,

Yours truly,
For SUNDRAM FASTENERS LIMITED

G Anand Babu
Manager - Finance & Company Secretary

Sundram Fasteners Limited

CIN : L35999TN1962PLC004943

Registered & Corporate Office : 98-A, VII Floor,

Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004.

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Rs. in Crores

Particulars	Quarter ended			Year ended
	30-06-2022	31-03-2022 [#]	30-06-2021	31-03-2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
Revenue from operations	1,239.64	1,146.44	938.81	4,172.57
Other income	6.58	10.88	9.54	25.61
Total income	1,246.22	1,157.32	948.35	4,198.18
2 Expenses				
Cost of materials consumed	578.70	554.59	409.43	1,904.45
Changes in inventories of finished goods and work-in-progress	(11.53)	(24.94)	(31.69)	(97.97)
Employee benefits expense	84.20	77.72	76.66	311.73
Finance costs	5.01	3.92	4.17	13.39
Depreciation and amortisation expense	38.76	38.92	37.58	152.83
Other expenses	379.99	371.62	301.07	1,327.79
Total expenses	1,075.13	1,021.83	797.22	3,612.22
3 Profit before exceptional items and tax (1-2)	171.09	135.49	151.13	585.96
4 Exceptional item (refer note 5)	-	30.00	-	30.00
5 Profit before tax (3-4)	171.09	105.49	151.13	555.96
6 Tax expense				
a) Current tax	40.12	37.29	37.69	148.11
b) Deferred tax	0.86	(3.21)	0.89	0.39
Total tax expense	40.98	34.08	38.58	148.50
7 Profit for the year (5-6)	130.11	71.41	112.55	407.46
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
(i) Re-measurement gains on defined benefit plans	1.74	0.38	0.02	1.89
(ii) Fair value gains / (losses) on equity instruments	(0.81)	11.03	3.34	12.46
(iii) Income tax effect on above	(0.18)	(2.26)	(0.23)	(2.60)
Total other comprehensive income	0.75	9.15	3.13	11.75
9 Total comprehensive income for the year (7+8)	130.86	80.56	115.68	419.21
10 Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01
11 Earnings per share (EPS) (face value of Re 1 /- each)				
(i) Basic (in Rs.) (not Annualised)	6.19	3.40	5.36	19.39*
(ii) Diluted (in Rs.) (not Annualised)	6.19	3.40	5.36	19.39*

* Annualised

refer note 2

Sundram Fasteners Limited
CIN : L35999TN1962PLC004943

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Telephone: +91-44-28478500 Fax : +91-44-28478510
Email:investorshelpdesk@sfl.co.in
Website: www.sundram.com

Notes:

- 1 The above standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on July 28, 2022 and July 29, 2022 respectively. The Statutory Auditors have carried out a limited review for the quarter ended June 30, 2022 and issued an unmodified report thereon.
- 2 The figures for the quarter ended March 31, 2022 is the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto to the end of the third quarter of the financial year ended March 31, 2022, which were subjected to limited review.
- 3 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated July 5, 2016.
- 4 The Company is engaged in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications primarily in automobile industry and thus the Company has only one reportable segment.
- 5 Exceptional item amounting to Rs. 30 crores in standalone financial results for the quarter and year ended March 31, 2022 represents provision recorded for impairment in respect of investments in an overseas subsidiary.
- 6 In view of the COVID-19 pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including, trade receivables, inventories and other current / non-current assets (net of provisions established) for any possible impact on the standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, the necessary impact has been given in the preparation of the standalone financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 7 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Chennai
July 29, 2022

For Sundram Fasteners Limited

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Chairman

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: +91 44 4608 3100
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Limited Review Report on unaudited standalone financial results of Sundram Fasteners Limited for the quarter ended June 30, 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Sundram Fasteners Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sundram Fasteners Limited (“the Company”) for the quarter ended 30 June 2022 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Registered Office:

B S R & Co. LLP

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Partner

Chennai

29 July 2022

Membership No.: 203491

UDIN:22203491ANVFRG7055

Sundram Fasteners Limited

CIN : L35999TN1962PLC004943

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022
Rs. in crores

Particulars	Quarter ended			Year ended
	30-06-2022	31-03-2022 [#]	30-06-2021	31-03-2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
Revenue from operations	1,410.12	1,339.84	1,112.43	4,902.06
Other income	11.58	10.05	17.13	39.34
Total income	1,421.70	1,349.89	1,129.56	4,941.40
2 Expenses				
Cost of materials consumed	638.13	615.64	479.87	2,172.08
Changes in inventories of finished goods and work-in-progress	(6.96)	(8.06)	(45.71)	(110.89)
Employee benefits expense	123.59	121.32	118.30	486.16
Finance costs	8.91	8.21	7.75	28.72
Depreciation and amortisation expense	48.63	49.52	46.61	190.79
Other expenses	429.83	419.40	359.52	1,553.32
Total expenses	1,242.13	1,206.03	966.34	4,320.18
3 Profit before tax (1-2)	179.57	143.86	163.22	621.22
4 Tax expense				
a) Current tax	40.58	38.71	41.16	157.35
b) Deferred tax	0.96	(2.28)	1.57	2.04
Total tax expense	41.54	36.43	42.73	159.39
5 Profit for the year (3-4)	138.03	107.43	120.49	461.83
6 Other comprehensive income				
Items that will not be reclassified to profit or loss				
(i) Re-measurement gains on defined benefit plans	1.74	0.29	0.02	1.80
(ii) Fair value gains / (losses) on equity instruments	(0.86)	11.05	3.40	12.49
(iii) Income tax effect on above	(0.18)	(2.23)	(0.23)	(2.57)
Items that will be reclassified to profit or loss				
(i) Exchange differences on translation of foreign operations	(1.77)	4.36	6.30	12.79
(ii) Income tax effect on above	-	-	-	-
Total other comprehensive income / (loss)	(1.07)	13.47	9.49	24.51
7 Total comprehensive income for the year (5+6)	136.96	120.90	129.98	486.34
8 Net profit attributable to				
a) Owners of the Company	136.02	106.53	119.64	456.72
b) Non controlling interest	2.01	0.90	0.85	5.11
9 Total comprehensive income attributable to				
a) Owners of the Company	134.90	119.93	129.13	481.16
b) Non controlling interest	2.06	0.97	0.85	5.18
10 Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01
11 Earnings per share (EPS) (face value of Re 1 /- each)				
(i) Basic (in Rs.) (not Annualised)	6.47	5.07	5.69	21.74*
(ii) Diluted (in Rs.) (not Annualised)	6.47	5.07	5.69	21.74*

* Annualised

Refer Note 2

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Notes:

- 1 The above consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on July 28, 2022 and July 29, 2022 respectively. The Statutory Auditors have carried out a limited review for the quarter ended June 30, 2022 and issued an unmodified report thereon.
- 2 The figures for the quarter ended March 31, 2022 is the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto to the end of the third quarter of the financial year ended March 31, 2022, which were subjected to limited review.
- 3 The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated July 5, 2016.
- 4 The consolidated financial results include the financial results of Sundram Fasteners Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, TVS Upasana Limited, TVS Next Limited, TVS Next Inc., USA, Sundram Fasteners Investments Limited, Sundram Non-Conventional Energy Systems Limited, Sunfast TVS Limited, TVS Engineering Limited, Sundram International Limited, UK, Cramlington Precision Forge Limited, UK, Sundram Fasteners (Zhejiang) Limited, Republic of China and Sundram International Inc., USA (together called as the "Group").
- 5 The Group is engaged primarily in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Group has only one reportable segment.
- 6 In view of the COVID-19 pandemic, the Group has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including, trade receivables, inventories and other current / non-current assets (net of provisions established) for any possible impact on the consolidated financial results. The Group has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, the necessary impact has been given in the preparation of the consolidated financial results. The Group will continue to closely monitor any material changes to future economic conditions.
- 7 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Chennai
July 29, 2022

For Sundram Fasteners Limited

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Chairman

B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of Sundram Fasteners Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sundram Fasteners Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sundram Fasteners Limited (“the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2022 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) TVS Upasana Limited, India;
- b) TVS Next Limited, India;
- c) TVS Next Inc., USA;
- d) Sundram Fasteners Investments Limited, India;
- e) Sundram Non- Conventional Energy Systems Limited, India;
- f) Sunfast TVS Limited, India;
- g) TVS Engineering Limited, India;
- h) Sundram International Limited, UK;
- i) Cramlington Precision Forge Limited, UK;
- j) Sundram Fasteners (Zhejiang) Limited, Republic of China;
- k) Sundram International Inc., USA

Registered Office:

B S R & Co. LLP

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of 2 subsidiaries included in the Statement, whose interim financial information reflects total revenues of Rs. 111.13 crores, total net profit after tax of Rs. 0.17 crores and total comprehensive income of Rs. 0.64 crores, for the quarter ended 30 June 2022, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of 8 subsidiaries which have not been reviewed, whose interim financial information reflects total revenues of Rs. 35.64 crores, total net profit after tax of Rs. 4.81 crores and total comprehensive income of Rs. 5.41 crores, for the quarter ended 30 June 2022, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Partner

Chennai

29 July 2022

Membership No.: 203491

UDIN:22203491ANVGCV5520

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Rs. in crores

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		30-06-2022	30-06-2021	31-03-2022	30-06-2022	30-06-2021	31-03-2022
		(Unaudited)		(Audited)	(Unaudited)		(Audited)
1	Total Revenue from Operations	1,239.64	938.81	4,172.57	1,410.12	1,339.84	4,902.06
2	Net Profit for the period (before tax and exceptional items)	171.09	151.13	585.96	179.57	143.86	621.22
3	Net Profit for the period (before tax after exceptional items)	171.09	151.13	555.96	179.57	143.86	621.22
4	Net Profit for the period (after tax)	130.11	112.55	407.46	138.03	107.43	461.83
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	130.86	115.68	419.21	136.96	120.90	486.34
6	Equity Share Capital (Face Value of Re 1 each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
7	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)						
	(a) Basic	6.19	5.36	19.39*	6.47	5.07	21.74*
	(b) Diluted	6.19	5.36	19.39*	6.47	5.07	21.74*

* Annualised

Note:

- The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.sundram.com.
- The Statutory Auditors have carried out a limited review for the quarter ended June 30, 2022 and have issued an unmodified report thereon.

Place : Chennai
Date : July 29, 2022

For Sundram Fasteners Limited

SURESH KRISHNA
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Date: 2022.07.29
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Chairman



Sundram Fasteners Limited

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PAN : AAACS8779D
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WEBSITE : www.sundram.com

PRESS RELEASE

Sundram Fasteners Limited registers highest ever Standalone Net Profit at Rs 130.11 crores for the quarter ended June 30, 2022

Standalone Financials

- Revenue from Operations at Rs 1,239.64 Crores, an increase of 32%
- Profit before Tax (PBT) at Rs 171.09 Crores, an increase of 13.2%
- Profit after Tax (PAT) at Rs 130.11 Crores, an increase of 15.6%

Chennai, July 29, 2022: The Board of Directors of Sundram Fasteners Limited *today* announced the unaudited Financial Results for the quarter ended June 30, 2022.

Highlights: Quarter ended June 30, 2022: FY 2022-2023

Standalone Financials

The revenue from operations was at Rs 1,239.64 crores for the quarter ended June 30, 2022 as against Rs 938.81 crores during the same period in the previous year, registering a strong growth of 32%.

The domestic sales for the quarter ended June 30, 2022 were at Rs 798.50 crores as against Rs. 559.93 crores during the previous year, a significant increase of 42.6%.

The export sales for the quarter ended June 30, 2022 were at Rs 405.76 crores as against Rs. 356.33 crores, posting an increase of 13.9%. The Company continues to post a robust growth in export sales.

The earnings before interest, depreciation and taxes (EBITDA) for the quarter ended June 30, 2022 was at Rs. 214.86 crores as against Rs. 192.88 crores during the same period in the previous year, showing an increase of 11.4%.

The finance cost comprising of interest cost of Rs. 2.11 crores and exchange loss of Rs. 2.90 crores for the quarter ended June 30, 2022, was at Rs. 5.01 crores. The finance cost for the corresponding quarter in the previous year comprised of interest cost of Rs. 1.11 crores and exchange loss of Rs. 3.06 crores which thus amounted to Rs. 4.17 crores.



The Profit before Tax (PBT) for the quarter ended June 30, 2022 was at Rs.171.09 crores as against Rs. 151.13 crores during the same period in the previous year.

The net profit for the quarter ended June 30, 2022 was at Rs 130.11 crores as against net profit of Rs. 112.55 Crores during the same period in the previous year, with a year-on-year growth of 15.6%.

Earnings per share for the quarter ended June 30, 2022 amounted to Rs. 6.19 and was Rs. 5.36 in the corresponding period last year.

Operations in a challenging environment

Ms Arathi Krishna, Managing Director, Sundram Fasteners Limited, said, "The Company has registered a strong operating performance and reported highest ever profit despite a challenging environment posed by continuous increase in raw material prices, inflationary impact in indirect materials and steep increase in freight costs and other inputs."

"We continue to be cautiously optimistic about the ensuing quarters" added Ms Arathi Krishna, Managing Director.

Proposed capital expenditure

The Company has planned an investment of Rs 350 Crores over a period of five years for manufacturing Advanced Automotive Technology Components like powertrain sub-assemblies for Electric Vehicles (EV) and select Internal Combustion Engine (ICE) vehicles. The investments proposed to be made in this direction are expected to provide a major thrust to the Company's exports in the years to come.

In addition, there is a significant potential for growth in the wind energy business. To meet the surge in demand, the Company proposes to make additional investments of Rs 300 Crores over the next two years.

Development of new products

The Company continued its efforts in developing new products such as tower fasteners, valve body housing and swash plate for hydraulic power system, electric water pumps for passenger utility vehicle, sintered pulleys for electric scooter application, which is expected to pave way for better business prospects in the future.

Consolidated Financials

The Company's Domestic and Overseas subsidiaries have registered a good performance during the quarter ended June 30, 2022.

The Company's consolidated revenue from operations posted for the quarter ended June 30, 2022 was at Rs 1,410.12 crores as against Rs 1,129.56 Crores during the same period in the previous year, an increase of 24.8%.



The consolidated net profit for the quarter ended June 30, 2022 was at Rs 138.03 crores as against net profit of Rs. 120.51 Crores during the same period in the previous year, a growth of 14.5%.

The consolidated earnings per share (EPS) for the quarter ended June 30, 2022 amounted to Rs. 6.47 and was Rs. 5.74 in the corresponding period last year.

About Sundram Fasteners

Sundram Fasteners Limited, a Company headquartered in Chennai, has established a track record of leadership over 50 years. With a diversified product line, world-class facilities in 3 countries and motivated team of talented people, Sundram Fasteners has become a supplier of choice to leading customers in the automotive segments worldwide.

The product range consists of high-tensile fasteners, powder metal components, cold extruded parts, hot forged components, radiator caps, automotive pumps, gear shifters, gears and couplings, hubs and shafts, tappets and iron powder. Over the years, the Company has acquired cutting-edge technological competencies in forging, metal forming, close-tolerance machining, heat treatment, surface finishing and assembly.

For further information, please contact:

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