

Date: 10/11/2023

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Un-Audited financial Results for half year ended 30/09/2023

Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial results for half year ended 30/09/2023.

We also enclose herewith Statement of Assets and Liabilities along with Cash Flow Statement and Limited Review Report from auditors for half year ended 30/09/2023.

The meeting commenced at 15.00PM and Concluded at 15.30 PM

Kindly take the same on record.

Thanking you,
Yours Faithfully

For Suncity Synthetics Limited



Suresh Dhanraj Kavarjain
Managing director
(DIN: 00337493)



S. Gandhi & Associates

CHARTERED ACCOUNTANTS

3001, World Trade Centre,
Ring Road, Surat/Gujarat
Ph.: 2310236 / 2338290

Limited Review for listed entities other than banks and insurance companies-unaudited standalone quarterly result as on 30/09/2023.

Review Report To
The Board of Directors,
Suncity Synthetics Limited,

We have reviewed the accompanying statement of un-audited financial results of Suncity Synthetics Limited for the quarterly period ended 30/09/2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of interim Financial information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Surat

Date : 10/11/2023

For S. Gandhi & Associates
Chartered Accountants

Surendra Gandhi

Surendra Gandhi
Proprietor
M No 072278

FRN : 113667W

UDIN: 23072278 BGXDG57657



SUNCITY SYNTHETICS LTD.

Regd office: 205, Rajhans complex, Ring road, Surat

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - SEPT - 2023

Particulars	Quarter Ended			Six Month Ended		Year ended
	30-9-2023	30-9-2022	30-9-2023	30-9-2023	30-9-2022	31-3-2023
	Unaudited (Rs. in lacs)	Unaudited (Rs. in lacs)	Unaudited (Rs. in lacs)	Unaudited (Rs. in lacs)	Unaudited (Rs. in lacs)	Audited (Rs. in lacs)
1. Net Sales / income from operation	53.28	180.08	35.00	88.27	275.39	453.40
2. Other Income	0.00	3.11	0.00	0.00	3.11	37.87
3. Total Revenue	53.28	183.17	35.00	88.27	278.50	501.27
4. Expenses						
a) Cost of materials consumed	25.74	124.58	49.41	80.28	213.22	303.82
b) Change in inventories of finished goods, work in progress	7.58	-11.71	-27.79	-20.23	5.70	11.80
c) Employees benefits expense	5.29	7.80	8.33	11.82	14.54	29.15
d) Finance costs	5.48	6.52	5.89	11.18	13.15	28.95
e) Depreciation and amortization	8.00	10.40	8.00	16.00	19.24	32.91
f) Other Expenditure	4.16	26.85	10.79	9.83	50.46	102.38
Total Expenses	56.23	184.42	62.43	108.88	316.31	506.81
5. Profit before exceptional item and tax (3-4)	-2.97	-1.25	-17.43	-20.41	-37.81	-5.54
6. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before tax	-2.97	-1.25	-17.43	-20.41	-37.81	-5.54
8. Tax expenses (including deferred tax)	0.00	0.00	0.00	0.00	0.00	-6.88
9. Profit/(Loss) for the period (7-8)	-2.97	-1.25	-17.43	-20.41	-37.81	-12.22
10. Other comprehensive income						
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	-2.97	-1.25	-17.43	-20.41	-37.81	-12.22
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58	494.58
13. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items						
Basic	-0.08	-0.03	-0.35	-0.41	-0.76	-0.25
Diluted	-0.08	-0.03	-0.35	-0.41	-0.76	-0.25
b) Basic and diluted EPS after extraordinary items						
Basic	-0.08	-0.03	-0.35	-0.41	-0.76	-0.25
Diluted	-0.08	-0.03	-0.35	-0.41	-0.76	-0.25

Note:

- The above Results were reviewed by the Audit committee and thereafter taken on record by the board in its meeting held on
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- Stock has been value at lower of cost and realisable value
- Segment reporting is not applicable to company.
- Figures of corresponding quarter and that of Previous year are regrouped/reclassified wherever necessary.

For S Gandhi & Associates
Chartered Accountants

Surendra Gandhi

Surendra Gandhi

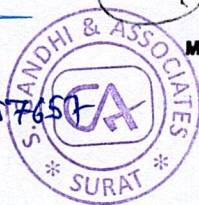
Proprietor

M No: 072278

UDIN: 23072278BGXJGJ7650

Place: Surat

Date: 16/11/2023



By order of the Board

Suresh Kawad
Suresh Kawad
Managing Director
DIN: 00337493

Poonam Jain
Poonam Jain
Whole Time Director
DIN: 01971928

Statement of Assets and Liabilities as on 30-09-2023

Particulars	As at 30.09.2023 UnAudited	As at 31.03.2023 Audited
ASSETS		
Non Current Assets		
(a) Property, plant & equipment	28326336	29026336
(b) Financial Assets		
(i) Investment	250000	250000
(ii) Trade Receivable		
(iii) Loans	838549	838549
(iv) Other		
(c.) Deferred tax asset (Net)	2047510	2047510
(d) Other non Current Assets	281867	1465894
Current Assets		
(a) Inventories	19924178	17896006
(b) Financial Assets		
(i) Trade receivable	720458	-936808
(ii) cash and cash equivalents	1503300	2189134
(iii) Loans		
(c.) Current tax maturities	382452	
(d) Other current assets		381029
Total	54274450	53777652
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	49458000	49458000
b) Other Equity	-51958591	-49917972
Liability		
Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings	49858276	24667391
(ii) Other Financial Liabilities		
(b) Provisions		
(c) Deferred tax liabilities (net)		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		22852311
(ii) Trade payables		
(A) Outstanding dues from MSME		18248
(B) Total Outstanding dues from other than MSME	6779864	2407061
(b) Other Current Liabilities	32598	4018305
(c) Provisions	104303	274308
TOTAL	54274450	53777652

For S Gandhi & Associates
Chartered Accountants
FRN : 113667W

Surendra Gandhi

Surendra Gandhi
Proprietor

M No 072278

UDIN: 23072278BGXDGJ7657

Place: SURAT

Date : 19/11/2023

For and on Behalf of Board of Direct
Sencity Synthetics Ltd.

Suresh Kawad

Suresh Kawad
Managing Director
(DIN 00337493)

Poonam Jain

Poonam Jain
Whole Time Director
(DIN 00371925)



SUNCITY SYNTHETICS LIMITED

CIN:L17110GJ1988PLC010397

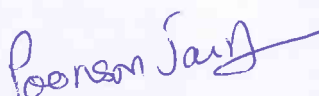
205, Rajhans Complex, Nr. Nirmal Childrens Hospital, Surat - 395002

Statement of Cashflow for the Half Year Ended 30th September, 2023

Particulars	(Amount in Lakhs)	
	For the Half year ended 30-09-2023	For the Year ended 31-03-2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax and Extraordinary Items	(20.41)	(17.43)
Add:		
Preliminary expenses	-	-
Depreciation	16.00	8.00
Financial Cost	11.18	5.69
	27.18	13.69
	6.77	(3.74)
Less: Other Income (Consider Separately)	-	-
Less: Profit on Sale of Fixed Assets	-	-
Cash from Operation Total - A	6.77	(3.74)
Less: Adjustment for Working Capital Changes		
Add/(less):		
Increase/ (Decrease) in Other current Liabilities	(39.86)	(3.13)
Increase/(Decrease) in Trade Payable	43.55	(2.44)
Increase/ (Decrease) in short term provision	(1.70)	(2.25)
(Increase)/ Decrease in Trade Receivables	(16.87)	23.34
(Increase)/ Decrease in Other Non Current Assets	11.84	14.66
(Increase)/ Decrease in Short Term Loans and Advances	-	-
(Increase)/ Decrease in Inventories	(22.58)	(21.34)
(Increase)/ Decrease in other Current Assets	(0.01)	(2.66)
	(25.64)	6.19
Total - B	(25.64)	6.19
Cash Generated from Operations after Working Capital Changes (A + B) (C)	(18.87)	2.45
Less: Income Tax Paid	-	-
Net Cash Flow from Operating Activities (D)	(18.87)	2.45
B. Cash Flow from Investing Activities		
Add:		
Interest Received	-	-
Decrease in long term Loans and Advances	-	-
Net Cash Flow from Investing Activities (E)	-	-
C. Cash Flow from Financing Activities		
Less: Increase/(Decrease) in Working Capital Facilitates	(228.52)	(55.58)
Increase/(Decrease) in long term borrowings	251.91	54.95
Less: Finance Cost	11.18	(5.69)
Net Cash Flow from Financing Activities (F)	12.21	(6.32)
Net Changes in Cash & Cash Equivalents (D+E+F)	(6.66)	(3.87)
Opening Balance of Cash & Cash Equivalents	21.69	21.69
Closing Balance of Cash & Cash Equivalents	15.03	17.82

For And On Behalf Of The Board


Suresh Kawad
Managing Director
DIN: 00337493


Poonam Jain
Whole Time Director
DIN: 01971928

Place : Surat
Date : 10/11/2023