

Date: 15/07/2022

To,  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Un-Audited financial Results for first quarter ended 30/06/2022.**

**Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith un-audited financial results for first quarter ended 30/06/2022.

Limited Review Report from auditors is also enclosed.

Kindly take the same on record.

Thanking you,  
Yours Faithfully

**For Suncity Synthetics Limited**



Suresh Dhanraj Kwarjain  
Managing director  
(DIN: 00337493)



**Limited Review Report for listed entities other than banks and insurance  
companies - unaudited standalone quarterly result as on 30/06/2022**

Review Report To  
The Board of Directors,  
Suncity Synthetics Limited

We have reviewed the accompanying statement of un-audited financial results of **Suncity Synthetics Limited** for the quarterly period ended 30.06.2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat  
Dated: 15/07/2022



For N A M S & Co. LLP  
Chartered Accountants  
(FRN: 120880W/W100777)

CA. Sumit Khetan  
Partner  
Mem. No: 061911

UDIN: 22061911AMWXPJ3277

**SUNCITY SYNTHETICS LTD.**  
**Regd office: 205, Rajhans complex, Ring road, Surat**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - JUNE - 2022**

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year ended	Year ended
	30-06-2022	30-06-2021	31-03-2022	31-03-2022	31-03-2021
	Unaudited (Rs. In lacs)	Unaudited (Rs. In lacs)	Audited (Rs. In lacs)	Audited (Rs. In lacs)	Audited (Rs. In lacs)
1. Net Sales / income from operation	115.33	196.54	187.22	763.27	467.75
2. Other Income	0.00	0.00	0.73	0.82	1.34
3 Total Revenue	115.33	196.54	187.95	764.09	469.09
4. Expenses					
a) Cost of materials consumed	88.66	147.98	128.84	523.59	575.11
b) Change in inventories of finished goods, work in progress	17.40	-17.43	-3.39	1.05	84.94
c) Employees benefits expense	6.73	6.06	6.55	19.47	22.04
d) Finance costs	6.63	14.12	13.51	53.56	82.31
e) Depreciation and amortization	8.84	18.85	17.81	74.06	154.91
f) Other Expenditure	24.08	22.85	48.95	129.02	87.98
Total Expenses	152.35	192.43	212.27	800.76	1007.29
5. Profit before exceptional item and tax (3-4)	-37.02	4.11	-24.32	-36.67	-538.20
6. Exceptional items	0.00	0.00	54.26	53.96	134.26
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before tax	-37.02	4.11	29.94	17.29	-403.94
8. Tax expenses (including deferred tax)	0.00	0.00	10.69	0.00	16.09
9. Profit/(+)/Loss(-) for the period (7-8)	-37.02	4.11	40.63	17.29	-387.85
10. Other comprehensive income					
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	-37.02	4.11	40.63	17.29	-387.85
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58
13. Earning per share (EPS)					
a) Basic and diluted EPS before extraordinary Items					
Basic	-0.75	0.08	0.82	0.35	-7.84
Diluted	-0.75	0.08	0.82	0.35	-7.84
b) Basic and diluted EPS aftr extraordinary Items					
Basic	-0.75	0.08	0.82	0.35	-7.84
Diluted	-0.75	0.08	0.82	0.35	-7.84

**Note:**

- The above Results were reviewed by the Audit committee and thereafter taken on record by the board in its meeting held on 15.07.2022
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- There is decrease in raw material prices in the market due to lockdown and decrease in demand of products. Stock has been value at lower of cost and realisable value.
- Segment reporting is not applicable to company.
- Figures of corresponding quarter and that of previous year are regrouped/reclassified wherever necessary.

For N A M S & Co. LLP  
Chartered Accountants  
FRN: 120880W/W100777



CA Sumit Khetan  
Partner  
M.No. 061911  
UDIN: 22061911AMWXP3277  
Place: SURAT  
Date: 15.07.2022



For and on on Behalf of Board of Directors of  
Suncity Synthetics Limited



Suresh Kawad  
Managing Director  
DIN 00337493



Poonam Jain  
Whole time Director  
DIN 01971928