

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel No.: +91-22-25292152/54/55 Fax No: +91-22-25297423

Website : www.summitsecurities.net Email : investors@summitsecurities.net; compliance@summitsecurities.net

November 08, 2022

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: SUMMITSEC

Security Code: 533306

Security ID: SUMMITSEC

Sub: Outcome of Board Meeting.

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following documents which were inter-alia, approved by the Board of Directors of the Company at its meeting held today:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022; and
2. Limited Review Reports (Standalone and Consolidated) issued by Statutory Auditors of the Company for the quarter and half year ended September 30, 2022.

Copy of the aforesaid results alongwith Limited Review Reports thereon are attached as **Annexure – A**.

The Board meeting commenced at 12.36 p.m. and concluded at 1.30 p.m.

We request you to kindly take the above on record.

Thanking you.

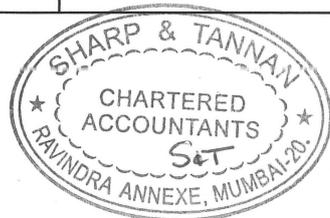
Yours faithfully
For Summit Securities Limited

Jiya Gangwani
Company Secretary & Compliance Officer
Encl. As stated above

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2022

(₹ Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2022	30th June 2022	30th Sep 2021	30th Sep 2022	30th Sep 2021	31st March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations						
	Interest income	89.03	54.52	30.82	143.55	54.30	169.55
	Dividend income	1,551.21	2,407.33	5,394.65	3,958.54	5,395.82	6,059.22
	Net gain on fair value changes	639.28	-	730.93	-	1,279.20	1,180.73
	Total Revenue from operations	2,279.52	2,461.85	6,156.40	4,102.09	6,729.32	7,409.50
II	Other income	9.30	-	83.23	9.30	83.26	90.35
	Total Income	2,288.82	2,461.85	6,239.63	4,111.39	6,812.58	7,499.85
III	Expenses						
	Net loss on fair value changes	-	682.66	-	43.38	-	-
	Employee benefits expenses	47.25	29.67	59.35	76.92	93.27	167.15
	Depreciation	0.36	0.36	0.61	0.72	1.21	2.71
	Other expenses	47.43	53.05	37.71	100.48	71.86	218.90
	Total Expenses	95.04	765.74	97.67	221.50	166.34	388.76
	Profit before tax	2,193.78	1,696.11	6,141.96	3,889.89	6,646.24	7,111.09
IV	Tax expense						
	Current tax	381.63	307.57	1,079.38	689.20	1,172.94	1,253.34
	MAT credit entitlement/ utilised	83.99	394.00	396.20	477.99	396.20	507.00
	Deferred tax charge/(credit)	163.20	(198.88)	283.94	(35.68)	330.62	278.66
	Tax adjustments in respect of earlier years	-	-	-	(16.17)	-	(11.00)
	Total Tax expense	628.82	502.69	1,759.52	1,115.34	1,899.76	2,028.00
V	Profit for the period/year	1,564.96	1,193.42	4,382.44	2,774.55	4,746.48	5,083.09
VI	Other Comprehensive Income (OCI)						
	-Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	-	-	-	-	-	(0.18)
	- Fair valuation of Equity instruments through OCI	87,427.04	(36,298.00)	65,315.66	51,129.04	77,821.30	(55,697.00)
	- Income tax relating to above items	(10,183.50)	4,227.99	(8,942.64)	(5,955.51)	(10,435.09)	5,152.63
	Total Other Comprehensive Income	77,243.54	(32,070.01)	56,373.02	45,173.53	67,386.21	(50,544.55)
VII	Total Comprehensive Income for the period/year	78,808.50	(30,876.59)	60,755.46	47,948.08	72,132.69	(45,461.46)
	Profit for the year attributable to :						
	-Owners of the Company	1,564.96	1,193.42	4,382.44	2,774.55	4,746.48	5,083.09
	-Non-controlling interest	-	-	-	-	-	-
		1,564.96	1,193.42	4,382.44	2,774.55	4,746.48	5,083.09
	Other Comprehensive Income for the year attributable to :						
	-Owners of the Company	77,243.54	(32,070.01)	56,373.02	45,173.53	67,386.21	(50,544.55)
	-Non-controlling interest	-	-	-	-	-	-
		77,243.54	(32,070.01)	56,373.02	45,173.53	67,386.21	(50,544.55)
	Total Comprehensive Income for the year attributable to :						
	-Owners of the Company	78,808.50	(30,876.59)	60,755.46	47,948.08	72,132.69	(45,461.46)
	-Non-controlling interest	-	-	-	-	-	-
		78,808.50	(30,876.59)	60,755.46	47,948.08	72,132.69	(45,461.46)
VIII	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
IX	Other Equity	-	-	-	-	-	495,031.47
X	Earnings per Equity share (₹) (not annualised) :						
	(1) Basic (₹)	14.36	10.95	40.20	25.45	43.54	46.63
	(2) Diluted (₹)	14.36	10.95	40.20	25.45	43.54	46.63



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Consolidated Statement of Assets and Liabilities

(₹ Lakhs)

	As at 30th September 2022 Unaudited	As at 31st March 2022 Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	5,276.33	3,174.74
Other bank balances	0.06	0.11
Investments	542,624.52	490,284.69
Other financial assets	66.17	36.00
	547,967.08	493,495.54
Non-financial Assets		
Current tax assets (net)	-	71.17
Property, plant and equipment	18.66	19.38
Other non-financial assets	46.35	39.24
	65.01	129.79
Total Assets	548,032.09	493,625.33
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Other financial liabilities	219.75	226.94
	219.75	226.94
Non-Financial Liabilities		
Current tax liabilities (net)	77.22	-
Provisions	33.58	42.43
Deferred tax liabilities (net)	51,323.51	44,925.68
Other non-financial liabilities	256.38	256.70
	51,690.69	45,224.81
Equity		
Equity share capital	1,090.18	1,090.18
Other equity	495,031.47	447,083.40
Total equity (attributable to the Owners)	496,121.65	448,173.58
Total Liabilities and Equity	548,032.09	493,625.33



Consolidated Statement of Cash Flows

		(₹ Lakhs)	
		period ended 30th September 2022	Year ended 31st March 2022
		Unaudited	Audited
A.	Cash flows from operating activities		
	Profit before tax	3,889.89	7,111.09
	Adjustment for :		
	Net (gain)/loss on fair value changes	43.38	(1,180.73)
	Interest income on income tax refund	(9.29)	(6.96)
	Depreciation	0.72	2.71
	Operating profit before working capital changes	3,924.70	5,926.11
	Adjustments for changes in working capital		
	(Increase)/decrease in other financial assets	(30.17)	(13.52)
	(Increase)/decrease in other non-financial assets	(7.11)	0.01
	Increase / (decrease) in other financial liabilities	(7.19)	17.07
	Increase / (decrease) in provisions	(8.86)	3.92
	Increase / (decrease) in other non financial liabilities	(0.33)	(81.17)
	Cash generated from/(used in) operating activities	3,871.04	5,852.42
	Income tax paid (net of refunds)	(515.30)	(1,201.63)
	Net cash generated from/(used in) operating activities	3,355.74	4,650.79
		(A)	
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment	-	(0.96)
	Purchase of investments	(1,835.27)	(2,954.87)
	Sale of investments	581.07	760.66
	Net cash generated from/(used in) investing activities	(1,254.20)	(2,195.17)
		(B)	
C.	Cash flows from financing activities		
	Net cash generated from/(used in) financing activities	-	-
		(C)	
	Net increase/(decrease) in cash and cash equivalents	2,101.54	2,455.62
		(A+B+C)	
	Cash and cash equivalents as at beginning of the period	3,174.85	719.23
	Cash and cash equivalents as at end of the period *	5,276.39	3,174.85
	(* include other bank balance)		

Note : The above Consolidated Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7, *Statement of Cash Flows*.



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Notes on Consolidated financial results :

1. The above consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of **Summit Securities Limited** (the 'Company') at their respective meetings held on 8th November, 2022. The Statutory Auditors of the Company have carried out the limited review of the aforesaid standalone results and have issued an unmodified report.
2. The above consolidated unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.
3. The consolidated results comprise the results of Summit Securities Limited (the "Parent Company") and a subsidiary, Instant Holdings Limited and a step-down subsidiary, Sudarshan Electronics & TV Limited.
4. As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Group identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there are no separate reportable segments as per the Standard.
5. The figures for the previous quarters/year have been regrouped, wherever necessary.

For Summit Securities Limited



A.V. Nerurkar
Director

Place: Mumbai

Dated: 8th November, 2022





SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

Independent Auditor's Review Report on Quarterly and Year-to-Date Financial Results of Summit Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Summit Securities Limited

1. We have reviewed the accompanying **Statement of Unaudited Consolidated Financial Results** (the 'Statement') of **Summit Securities Limited** (the 'Parent') and its subsidiary, including a step-down subsidiary (the Parent and its subsidiaries together referred to as the 'Group') for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors on 8th November, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Summit Securities Limited	Parent
2	Instant Holdings Limited	Subsidiary Company
3	Sudarshan Electronics & TV Limited	Step-down Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



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Shreedhar F. Kunte
Firdosh D. Buchia

Ramnath D. Kare
Tirtharaj A. Khot

Edwin P. Augustine
Pavan K. Aggarwal

Raghunath P. Acharya

Also at Pune. Associate Offices : New Delhi, Chennai, Bangalore, Baroda, Goa & Ahmedabad

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of a subsidiary including a step-down subsidiary included in the Statement whose interim financial results reflect total assets of Rs. 3,42,776.11 lakhs as at 30th September, 2022 and total income of Rs. 820.35 lakhs and Rs. 2,099.68 lakhs, total net profit after tax of Rs. 781.27 lakhs and Rs. 1,402.11 lakhs and total comprehensive income of Rs. 70,571.78 lakhs and Rs. 57,125.91 lakhs, for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022, respectively, and cash flows net of Rs. 909.27 lakhs for the period from 1st April, 2022 to 30th September, 2022, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary including a step-down subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The comparative financial information of the Company for the previous reporting period ended 30th June, 2021 included in the Statement have been reviewed by the predecessor auditors. The report of the predecessor auditors on the comparative financial information expressed an unmodified conclusion.

Our conclusion is not modified in respect of this matter.



Place: Mumbai

Date: 8th November, 2022

SHARP & TANNAN
Chartered Accountants
Firm's Registration No. 109982W
by the hand of

Edwin Paul Augustine
Partner

Membership No.: 043385
UDIN: 22043385BCMNDU5034

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2022

(₹ Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2022	30th June 2022	30th Sep 2021	30th Sep 2022	30th Sep 2021	31st March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations						
	Interest income	43.16	25.27	8.19	68.43	11.59	54.03
	Dividend income	876.02	1,157.25	1,910.06	2,033.27	1,910.06	2,284.65
	Net gain on fair value changes	294.18	-	305.54	-	608.13	624.35
	Total Revenue from operations	1,213.36	1,182.52	2,223.79	2,101.70	2,529.78	2,963.03
II	Other income	0.01	-	83.24	0.01	83.26	85.53
	Total Income	1,213.37	1,182.52	2,307.03	2,101.71	2,613.04	3,048.56
III	Expenses						
	Net loss on fair value changes	-	332.85	-	38.67	-	-
	Employee benefits expenses	43.06	27.14	44.61	70.20	70.21	129.06
	Depreciation	0.36	0.36	0.61	0.72	1.21	2.71
	Other expenses	31.40	30.70	21.67	62.10	38.33	134.76
	Total Expenses	74.82	391.05	66.89	171.69	109.75	266.53
	Profit before tax	1,138.55	791.47	2,240.14	1,930.02	2,503.29	2,782.03
IV	Tax expense						
	Current tax	197.70	141.00	394.00	338.70	440.00	488.00
	MAT credit entitlement/utilised	55.49	191.00	113.00	246.49	113.00	142.00
	Deferred tax charge/(credit)	85.49	(113.11)	134.74	(27.62)	176.68	179.60
	Tax adjustments in respect of earlier years	-	-	-	-	-	(11.00)
	Total Tax expense	338.68	218.89	641.74	557.57	729.68	798.60
V	Profit for the period/year	799.87	572.58	1,598.40	1,372.45	1,773.61	1,983.43
VI	Other Comprehensive Income (OCI)						
	-Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	-	-	-	-	-	(0.37)
	- Fair valuation of Equity instruments through OCI	8,435.61	(20,376.79)	39,085.04	(11,941.18)	58,473.82	7,953.53
	- Income tax relating to above items	(982.58)	2,373.49	(4,552.62)	1,390.91	(6,811.03)	(910.73)
	Total Other Comprehensive Income	7,453.03	(18,003.30)	34,532.42	(10,550.27)	51,662.79	7,042.43
VII	Total Comprehensive Income for the period/year	8,252.90	(17,430.72)	36,130.82	(9,177.82)	53,436.40	9,025.86
VIII	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
IX	Other Equity						232,458.74
X	Earnings per Equity share (₹) (not annualised) :						
	(1) Basic (₹)	7.34	5.25	14.66	12.59	16.27	18.19
	(2) Diluted (₹)	7.34	5.25	14.66	12.59	16.27	18.19



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Standalone Statement of Assets and Liabilities

	(₹ Lakhs)	
	As at 30th September 2022	As at 31st March 2022
	<u>Unaudited</u>	<u>Audited</u>
ASSETS		
Financial Assets		
Cash and cash equivalents	2,436.10	1,243.83
Investments	243,839.35	255,352.73
Other financial assets	26.96	8.85
	<u>246,302.41</u>	<u>256,605.41</u>
Non-financial Assets		
Current tax assets (net)	-	29.58
Property, plant and equipment	2.11	2.83
Other non-financial assets	45.63	39.20
	<u>47.74</u>	<u>71.61</u>
Total Assets	<u><u>246,350.15</u></u>	<u><u>256,677.02</u></u>
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Other financial liabilities	20.73	27.30
	<u>20.73</u>	<u>27.30</u>
Non-Financial Liabilities		
Current tax liabilities (net)	28.31	-
Provisions	33.24	32.47
Deferred tax liabilities (net)	21,640.60	22,812.63
Other non-financial liabilities	256.17	255.70
	<u>21,958.32</u>	<u>23,100.80</u>
Equity		
Equity share capital	1,090.18	1,090.18
Other equity	223,280.92	232,458.74
	<u>224,371.10</u>	<u>233,548.92</u>
Total Liabilities and Equity	<u><u>246,350.15</u></u>	<u><u>256,677.02</u></u>



Standalone Statement of Cash Flows

(₹ Lakhs)

	period ended 30th September 2022	Year ended 31st March 2022
	Unaudited	Audited
A. Cash flows from operating activities		
Profit before tax	1,930.02	2,782.03
Adjustment for :		
Net (gain)/loss on fair value changes	38.67	(624.35)
Interest income on income tax refund	-	(2.19)
Depreciation	0.72	2.71
Operating profit before working capital changes	1,969.41	2,158.20
Adjustments for changes in working capital		
(Increase)/decrease in other financial assets	(18.10)	(5.27)
(Increase)/decrease in other non-financial assets	(6.43)	0.04
Increase / (decrease) in other financial liabilities	(6.56)	14.47
Increase / (decrease) in provisions	0.76	4.09
Increase / (decrease) in other non financial liabilities	0.47	(81.73)
Cash generated from/(used in) operating activities	1,939.55	2,089.80
Income tax paid (net of refunds)	(280.83)	(472.00)
Net cash generated from/(used in) operating activities	(A) 1,658.72	1,617.80
B. Cash flows from investing activities		
Purchase of property, plant and equipment	-	(0.96)
Purchase of investments	(691.58)	(646.49)
Sale of investments	225.13	1.24
Net cash generated from/(used in) investing activities	(B) (466.45)	(646.21)
C. Cash flows from financing activities		
Net cash generated from/(used in) financing activities	(C) -	-
Net increase/(decrease) in cash and cash equivalents	(A+B+C) 1,192.27	971.59
Cash and cash equivalents as at beginning of the period	1,243.83	272.24
Cash and cash equivalents as at end of the period	2,436.10	1,243.83

Note : The above Standalone Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7, *Statement of Cash Flows*.



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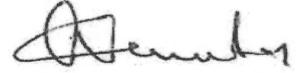
CIN: L65921MH1997PLC194571

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Notes on Standalone financial results :

1. The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of **Summit Securities Limited** (the 'Company') at their respective meetings held on 8th November, 2022. The Statutory Auditors of the Company have carried out the limited review of the aforesaid standalone results and have issued an unmodified report.
2. The above standalone unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.
3. As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.
4. The figures for the previous periods/year have been regrouped, wherever necessary.

For Summit Securities Limited



A.V. Nerurkar
Director



Place: Mumbai
Dated: 8th November, 2022





SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

Independent Auditor's Review Report on Quarterly and Year-to-Date Financial Results of Summit Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Summit Securities Limited

1. We have reviewed the accompanying **Statement of Unaudited Standalone Financial Results** (the 'Statement') of **Summit Securities Limited** (the 'Company') for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors on 8th November, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The comparative financial information of the Company for the previous reporting period ended 30th June, 2021 included in the Statement have been reviewed by the predecessor auditors. The report of the predecessor auditors on the comparative financial information expressed an unmodified conclusion.

Our conclusion is not modified in respect of this matter.



Place: Mumbai
Date: 8th November, 2022

SHARP & TANNAN
Chartered Accountants
Firm's Registration No. 109982W
by the hand of

Edwin Paul Augustine
Partner

Membership No.: 043385
UDIN: 22043385BCMMSY7253