SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571
Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071
Tel No.: +91-22-25292152/54/55 Fax No: +91-22-25297423

Website: www.summitsecurities.net Email: investors@summitsecurities.net; summitsec@gmail.com

August 13, 2021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No C/1, G Block Bandra Kurla Complex Bandra East Mumbai 400 051 **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Symbol: SUMMITSEC

Security Code: 533306
Security ID: SUMMITSEC

Sub: Outcome of Board Meeting.

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today have:

- Approved Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021 alongwith Limited Review Reports (Standalone and Consolidated) issued by the statutory auditors of the company for the quarter ended June 30, 2021. Copy of the said results alongwith Limited Review Reports thereon are attached as **Annexure – A**.
- 2. Noted and approved that M/s. Chaturvedi & Shah LLP, Chartered Accountants (Firm Registration No.: 101720W/W100355) statutory auditors of the Company have vide their letter dated August 13, 2021 resigned as statutory auditors of the Company, considering the applicability of guidelines for appointment of statutory auditors of NBFCs as envisaged in the RBI Circular No. RBI/2021-22/25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, as applicable to the Company, w.e.f. August 13, 2021.

A copy of the resignation letter alongwith the details required to be submitted pursuant to the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, as received from M/s. Chaturvedi & Shah LLP, auditors is attached as **Annexure - B**.

: 2 :

3. Approved the appointment of M/s. Sharp & Tannan, Chartered Accountants (Firm Registration No: 109982W), as statutory auditors to fill up the casual vacancy caused due to resignation of M/s. Chaturvedi & Shah LLP, Chartered Accountants and they shall hold office upto the conclusion of the ensuing Twenty Fourth Annual General Meeting (AGM) and thereafter for a period of three years from the conclusion of Twenty Fourth AGM up to the conclusion of Twenty Seventh AGM, subject to approval of the members at the ensuing Annual General Meeting of the Company.

Brief Profile of M/s. Sharp & Tannan, Chartered Accountants and other information as required pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as **Annexure - C**.

The Board meeting commenced at 3.50 p.m. and concluded at 5.00 p.m.

We request you to kindly take the above on record.

Thanking you
Yours faithfully
For Summit Securities Limited

Jiya Gangwani

Company Secretary

Encl. As stated above

SUMMIT SECURITIES LIMITED REGD OFFICE: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur Mumbai 400 071 INDIA CIN: L65921MH1997PLC194571

Website:summitsecurities.net; Tel: 022-25292152

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2021

	T	(₹ in Lakhs except EPS)				
		Quarter ended			Year Ended	
Sr. No.	Particulars	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021	
		Unaudited	Audited (refer note 5)	Unaudited	Audited	
I	Revenue from operations					
	Interest income	3.40	2.01	5.67	13.59	
	Dividend income	-	299.67	0.19	301.40	
	Net gain on fair value changes	302.59	173.95	365.70	1,186.92	
	Total Revenue from operations	305.99	475.63	371.56	1,501.91	
II	Other income	0.02	5.93	0.16	6.09	
	Total Income	306.01	481.56	371.72	1,508.00	
III	Expenses					
	Finance Cost	-	6.27	-	6.27	
	Employee benefits expense	25.60	26.86	24.51	114.57	
	Depreciation, amortisation and impairment	0.60	0.82	0.42	2.16	
	Legal & Professional Fees	6.91	18.22	6.22	51.68	
	Other expenses	9.75	13.45	9.69	41.89	
	Total expenses	42.86	65.62	40.84	216.57	
	Profit before tax	263.15	415.94	330.88	1,291.43	
IV	Tax expenses					
1,	Current tax	46.00	79.55	59.56	230.41	
	Deferred tax (including Mat credit)	41.94	37.89	50.90	194.63	
	Total Tax expenses	87.94	117.44	110.46	425.04	
V	Profit/(loss) for the year	175.21	298.50	220.42	866.39	
VI	Other Comprehensive Income					
, -	-Items that will not be reclassified to profit or					
	loss		0.44		0.44	
	- Remeasurement of defined benefit plans	10.200.70	0.44	24.550.67	0.44	
	-Fair value gains- Equity Investments - Less: Income tax relating to above items	19,388.78 2,258.41	27,282.41 3,187.88	34,558.67 4,025.39	1,18,302.12 13,789.86	
			·			
	Total Other Comprehensive Income	17,130.37	24,094.97	30,533.28	1,04,512.70	
VII	Total Comprehensive Income	17,305.58	24,393.47	30,753.70	1,05,379.09	
	Paid Up Equity Share Capital (Face Value of ₹ 10/-					
VIII	Each)	1,090.18	1,090.18	1,090.18	1,090.18	
IX	Other Equity				2,23,432.88	
X	Earnings per share (₹) (not annualised) :					
	(1) Basic	1.61	2.74	2.02	7.95	
	(2) Diluted	1.61	2.74	2.02	7.95	
	(1) Basic					

Notes:

- 1. The above standalone fianncial results have been reviewed by the Audit Committee and approved by the Board of Directors of Summit Securities Limited ('the Company') at their respective meetings held on August 13, 2021.
- 2. The above standalone financial results have been prepared in accordance with Indian Accounting Standards('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3. The outbreak of COVID-19 pandemic across the globe and in India has caused a significant decline and volatility in the global as well as Indian financial markets and slowdown in the economic activities. The management has assessed the possible effects of pandemic and is of the view that this will not have any significant impact on the carrying value of assets/liabilities of the company for the quarter ended June 30, 2021.
- 4. As per the requirement of IND AS 108 on "Operating Segments", based on evaluation of financial information for allocation of resources and assessing performance, the company identified as single segments i.e. holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there are no separate reportable segments as per IND AS.
- 5. The figures for the quarter ended March 31, 2021 are the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures upto the end of the third quarter published, which were subject to limited review.
- 6. The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable with the current periods.

For Summit Securities Limited

A. V. Nerurkar Director

Auchon

Dated: August 13, 2021

Place: Mumbai

SUMMIT SECURITIES LIMITED REGD OFFICE: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur Mumbai 400 071 INDIA CIN: L65921MH1997PLC194571

Website:summitsecurities.net; Tel: 022-25292152

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2021

(₹ in Lakhs except EPS)

	Particulars	Quarter ended			Year Ended	
Sr. No.		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021	
		Unaudited	Audited (refer note 5)	Unaudited	Audited	
I	Revenue from operations					
	Interest income	23.48	22.55	32.08	113.4	
	Dividend income	1.17	529.73	1.43	537.69	
	Net gain on fair value changes	548.27 572.92	304.40	677.50 711.01	2,245.5	
II	Total Revenue from operations Other income	0.03	856.68 5.93	0.17	2,896.6	
11	Total Income	572.95	862.61	711.18	6.1 2,902.7	
Ш	Expenses					
	Finance cost	-	6.27	-	6.2	
	Employee benefits expense	33.92	34.94	32.45	151.5	
	Depreciation, amortisation and impairment	0.60	0.82	0.42	2.1	
	Legal & professional Fees	7.21	27.46	7.38	63.5	
	Investment Exp.	18.81	9.80	10.16	45.8	
	Other expenses	8.13	16.71	9.72	45.6	
	Total expenses	68.67	96.00	60.13	314.9	
	Profit before tax	504.28	766.61	651.05	2,587.7	
IV	Tax expenses					
	Current tax	93.56	149.25	114.27	466.1	
	Deferred tax (including Mat credit)	46.68	71.59	118.46	291.7	
	Total Tax expenses	140.24	220.84	232.73	757.8	
\mathbf{v}	Profit/(loss) for the year	364.04	545.77	418.32	1,829.8	
VI	Other Comprehensive Income (a) Items that will not be reclassified to profit or loss - Remeasurement of defined benefit plans - Fair value gains- Equity Investments - Less: Income tax relating to above items	- 12,505.64 1,492.45	0.50 1,01,766.31 11,488.62	- 74,802.07 8,503.83	0.5 2,95,307.1 33,499.2	
	Total Other Comprehensive Income	11,013.19	90,278.19	66,298.24	2,61,808.3	
VII	_	11,377.23				
VII	Total Comprehensive Income	11,5//.23	90,823.96	66,716.56	2,63,638.2	
	Profit for the year attributable to: -Owners of the Company	364.04	545.77	418.32	1,829.8	
	-Non Controlling Interest	364.04	545.77	418.32	1,829.8	
	Other Compehesive income for the year					
	attributable to : -Owners of the Company	11,013.19	90,278.19	66,298.24	2,61,808.3	
	-Non Controlling Interest	11,013.19	90,278.19	66,298.24	2,61,808.3	
			-			
	Total Compehesive income for the year attributable to: -Owners of the Company	11,377.23	90,823.96	66,716.56	2,63,638.2	
	-Non Controlling Interest	11,377.23	90,823.96	66,716.56	2,63,638.2	
		11,577.45	70,023.70	00,710.30	2,03,030.2	
VIII	Paid Up Share Capital (Face Value of ₹ 10/- Each)	1,090.18	1,090.18	1,090.18	1,090.1	
IX	Other Equity				4,92,544.8	
	Earnings per equity share (₹) (not					
IX	annualised):					

Notes:

- 1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Summit Securities Limited ('the Company') at their respective meetings held on August 13, 2021.
- 2. The above consolidated financial results have been prepared in accordance with Indian Accounting Standards('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3. The outbreak of COVID-19 pandemic across the globe and in India has caused a significant decline and volatility in the global as well as Indian financial markets and slowdown in the economic activities. The management has assessed the possible effects of pandemic and is of the view that this will not have any significant impact on the carrying value of assets/liabilities of the company for the quarter ended June 30, 2021.
- 4. As per the requirement of IND AS 108 on "Operating Segments", based on evaluation of financial information for allocation of resources and assessing performance, the company identified as single segments i.e. holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there are no separate reportable segments as per IND AS.
- 5. The figures for the quarter ended March 31, 2021 are the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures upto the end of the third quarter published, which were subject to limited review.
- 6. The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable with the current periods.

For Summit Securities Limited

A. V. Nerurkar Director

Dated: August 13, 2021

Place: Mumbai



LIMITED REVIEW REPORT

To, The Board of Directors The Summit Securities Limited

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE RESULTS OF SUMMIT SECURITIES LIMITED FOR THE QUARTER ENDED 30th JUNE, 2021

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Summit Securities Limited (the 'Company') for the quarter ended 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules thereafter and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants (Firm Registration No. 101720W/W100355)

Amit Chaturvedi

Allaman

Partner

Membership No. 103141

UDIN: 21103141AAAAQS1671

Place: Mumbai

Date: 13th August, 2021



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8595 URL: www.cas.ind.in Branch: Bengaluru



LIMITED REVIEW REPORT

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED RESULTS OF SUMMIT SECURITIES LIMITED FOR THE QUARTER ENDED 30th JUNE, 2021

To,
The Board of Directors
Summit Securities Limited

- We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Summit Securities Limited ("the Parent"), and its' subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities:
 - a. Instant Holdings Limited- Subsidiary Company
 - b. Sudarshan Electronics & TV Limited Step down Subsidiary Company



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URL: www.cas.ind.in Branch: Bengaluru



- 5. We did not review the interim financial results and other financial information in respect of the subsidiary Instant Holdings Limited, and step down subsidiary Sudarshan Electronics & TV Limited whose interim financial results/information reflects total revenues of ₹266.93 Lakhs, total net profit after tax of ₹188.82 Lakhs and total comprehensive income of ₹(5928.36) Lakhs for the quarter ended 30th June,2021. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management of the Company and our conclusion in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of these matters.
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred in paragraph 5 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants (Firm Registration No. 101720W/W100355)

Amit Chaturvedi

Alleghanes

Partner

Membership No. 103141 UDIN: 21103141AAAAQT9151

Place: Mumbai

Date: 13th August, 2021



Date: 13th August, 2021

To,

The Board of Directors Summit Securities Limited ("Company"), 213 Bezzola Complex B-wing,71 Sion Trombay Road, Chembur Mumbai 400 071.

Ref: RBI Circular No. RBI/2021-22/25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 Dated April 27,2021 as applicable to Summit Securities Limited Sub: Resignation as Statutory Auditors

Dear Sirs,

We, Chaturvedi & Shah LLP, express our ineligibility to continue as statutory auditors of Summit Securities Limited ('the Company') considering the applicability of guidelines for appointment of statutory auditors of NBFCs as envisaged in the RBI Circular No. RBI/2021- 22/25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 as applicable, to the company.

In view of the above, we hereby tender our resignation as statutory auditors of the company from 13th August,2021., subject to the approval of the Board of Directors of the Company.

Details required pursuant to SEBI circular CIR/CFD/CMD1/114/2019 dated October 18,2019 is attached as **Annexure A**.

Kindly take the above in your records and acknowledge the receipt.

Thanking you,

Yours Sincerely,

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No: 101720W/W100355

Amit Chaturvedi

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Partner

Membership No.: 103141

Place: Mumbai

Date: 13th August, 2021

Encl: a/a

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22 3021 8595 URL: www.cas.ind.in Branch: Bengaluru

Annexure A

Details required pursuant to SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18,2019:

- 1. Name of the Listed Entity/Material subsidiary: Summit Securities Limited. ('the Company')
- 2. Details of the Statutory Auditor:
 - a. Name: Chaturvedi & Shah LLP
 - b. Address: 714-715 Tulsiani Chambers 212 Nariman Point Mumbai 400021
 - c. Phone Number: 91 22 3021 8500
 - d. Email: cas@cas.ind.in
- 3. Details of association with the listed entity/Material Subsidiary:
 - Date on which the Statutory Auditor was appointed: Re-Appointed for the period of five years at the Twenty First Annual General Meeting of the Company held on 27th September 2018
 - b. Date on which the term of the Statutory Auditor was scheduled to Expire: Till the conclusion of Twenty Sixth Annual General Meeting of the Company to be held in the year 2023.
 - c. Prior to Resignation, the latest audit report/Limited review report submitted by the auditor and date of its Submission: Auditor's Report on the company's standalone and consolidated audited financial statements for the financial year ended March 2021 was submitted on 24th May 2021. Further, Limited Review Report on the company's standalone and consolidated unaudited financial results for the quarter ended June 30,2021 is being submitted on 13th August 2021
- 4. Detailed reasons for Resignation: Ineligibility on meeting the criteria for continuing as as auditor from FY 2021-22 onwards, pursuant to RBI Circular No. RBI/2021-22/25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 Dated April 27,2021 as applicable to the Company.
- 5. In Case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Director): Not Applicable
- 6. In Case the information requested by the auditor was not provided, the following shall be disclosed:
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to the management-imposed limitation or circumstances beyond the control of the management.
 - b. Whether the lack of information would have significant impact on the Financial statements/results.
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purpose of audit/ limited review as laid in SA 705 (Revised).
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
 - All Above sub-para a, b, c, d of para 6 are Not Applicable
- 7. Any other facts relevant to the resignation: Not Applicable

Declaration

- 1. We hereby confirm that the information given in this letter is correct and complete.
- 2. We hereby confirm that there is no other material reason other than those provided above resignation of my firm as auditor of Summit Securities Limited.

For Chaturvedi & Shah LLP

Chartered Accountants Firm Registration No. 101720W/W100355

Amit Chaturvedi

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Partner

Membership No.: 103141

Place: Mumbai

Date : 13th August, 2021

Encl: a/a



Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No	Particulars	Remarks			
1.	Reason for change	Resignation of M/s. Chaturvedi & Shah LLP, Chartered Accountants as Statutory Auditors:			
		M/s. Chaturvedi & Shah LLP, Chartered Accountants, existing auditors had expressed their ineligibility to continue as statutory auditors of the Company w.e.f. August 13, 2021 considering the applicability of guidelines for appointment of statutory auditors of NBFC's as envisaged in RBI Circular no. RBI/2021-22/25 Ref. No. DoS. CD.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 ('RBI Circular').			
		Reason for appointment of M/s. Sharp & Tannan, Chartered Accountants as Statutory Auditors:			
		Based on the recommendation of the Audit Committee and in compliance with the applicable laws including the RBI circular, the Board of Directors have approved and recommended the appointment of M/s. Sharp & Tannan, Chartered Accountants (Firm Registration No: 109982W), as Statutory auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Chaturvedi & Shah LLP, Chartered Accountants, to hold office upto the date of ensuing AGM and thereafter for a period of three years from the date of ensuing Twenty Fourth AGM till the conclusion of the Twenty Seventh AGM of the Company, subject to approval of members at the ensuing AGM of the Company.			
2.	Date of appointment / Term of appointment	The Board of Directors of the Company at its meeting held today, to fill the casual vacancy caused by resignation of M/s. Chaturvedi & Shah LLP, Chartered Accountants have appointed M/s. Sharp & Tannan, Chartered Accountants (Firm Registration No: 109982W) ('the Firm'), as statutory auditors and the Firm shall hold office upto the date of ensuing AGM and thereafter for a period of three years from the date of ensuing Twenty Fourth AGM till the conclusion of the Twenty Seventh AGM of the Company, subject to the approval of members at the ensuing AGM of the Company.			

3. Brief Profile

M/s. Sharp & Tannan, Chartered Accountants (Firm Registration Number: 109982W) ("the Firm") is headquartered at Mumbai with its offices at Pune, Goa, Bengaluru, Chennai, Vadodara, Ahmedabad and New Delhi.

The Firm is acting as a Trusted Advisor and serving nation since 1934 with over 85 years of extensive experience in assurance, advisory and other services. It has 18 Partners (and 8 equivalents), about 80 qualified professionals and a total strength over 350 people.

The Firm has experience in auditing varied clients (over 45 listed companies - past and present) from various sectors, like, infrastructure, transport and logistics, industrial and consumer markets, power, technology services, banking and finance, real estate, media and entertainment and hospitality and has a valid Peer Review Certificate.