



Sumedha Fiscal Services Ltd.

CIN: L70101WB1989PLC047465

Registered & Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata – 700071.

T – 91 33 2229 8936 / 6758

E – secretarial@sumedhafiscal.com

W – www.sumedhafiscal.com

January 21, 2023

Ref: CS-4/34

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Email : corp.relations@bseindia.com
BSE Code No. 530419

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001.

Email : listing@cse-india.com
CSE Code No. 029093

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 21-Jan-23 [Reg. 30]

We hereby inform that the Board of Directors of the Company at its meeting held today (commenced at 12.15 p.m. and concluded at 1.08 p.m.), inter alia, transacted the following business :

1. Unaudited Financial Results	Approved standalone and consolidated Unaudited Financial Results for the Third Quarter and Nine Months ended 31-Dec-22 (enclosed the same).
2. Auditors' Review Report	Auditors' Review Reports on aforesaid standalone and consolidated financial results are enclosed herewith.
3. Abstract of the Results	Enclosed an abstract of the Unaudited Financial Results which is being published in the Newspapers as required under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Approval of Notice of the Postal Ballot	The Board approved the Notice of the Postal Ballot to cast vote electronically from Wednesday, February 1, 2023 at 9:00 a.m. to 5:00 p.m. on Thursday, March 2, 2023, to obtain the shareholders' approval for continuation of Dr. Basudeb Sen as the Independent Director of the Company after attaining the age of 75 years.

This intimation is also being uploaded on Company's website http://www.sumedhafiscal.com/qtr_dec22.pdf and website of the BSE Ltd. (www.bseindia.com).

This is for your information and record.

Thanking you,

For Sumedha Fiscal Services Ltd.

Dhwani Fatehpuria
Company Secretary & Compliance Officer

Encl.: as above.

V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani,
Ground Floor, Kolkata – 700 001

Phone : +91 33 2210 1125/26

E-mail : kolkata@vsinghi.com

Website : www.vsinghi.in

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE STANDALONE
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED 31st DECEMBER, 2022**

Review Report to
The Board of Directors
Sumedha Fiscal Services Limited
Kolkata

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Sumedha Fiscal Services Limited** ("the Company") for the Quarter and Nine Months ended 31st December, 2022 ("the statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E

Place: Kolkata
Date: 21st January, 2023

(V. K. Singhi)
Partner
Membership No.: 050051
UDIN: 23050051BGSUBI2450

SUMEDHA FISCAL SERVICES LIMITED

CIN : L70101WB1989PLC047465

Regd. Office : 6A Geetanjali Apartment, 8B Middleton Street, Kolkata - 700 071

Tel : 033 2229 8936/ 6758

Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2022

(Rs. In Lakh)

		STANDALONE					
		Quarter ended			Nine Months Ended		Year Ended
Sr. No.	Particulars	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue From Operations						
	Interest Income	6.71	6.43	5.86	19.92	19.20	35.20
	Dividend Income	1.53	9.76	0.79	15.58	6.08	8.01
	Rental Income	4.50	4.50	2.55	13.50	4.65	9.15
	Fee and Commission Income	192.80	206.50	155.47	539.85	533.85	741.23
	Net Gain on Fair Value Change	31.60	10.73	(0.64)	42.33	18.14	11.29
	Sale of Services	4.14	4.08	4.60	12.29	13.85	18.20
	Sale of stock-in-Trade - Shares & Securities	1,973.39	1,577.11	1,277.34	4,375.25	3,471.12	4787.00
	Net Gain on Derivative Transactions	-	-	-	-	3.93	3.93
	Other Revenue From Operations	9.70	8.42	17.75	27.78	33.02	45.43
	Total Revenue from operations	2,224.37	1,827.53	1,463.72	5,046.50	4,103.84	5659.44
	b) Other Income	0.69	3.17	0.98	3.97	6.06	4.20
	Total Income	2,225.06	1,830.70	1,464.70	5,050.47	4,109.90	5663.64
2	Expenses						
	Purchase of Stock-in-Trade	1,708.32	1,385.76	1,577.57	4,162.74	3,595.22	4745.65
	Changes In Inventory of Stock-in-Trade	84.51	61.67	(268.73)	26.95	(288.03)	(204.04)
	Employees Benefit Expense	74.81	72.98	74.21	215.38	204.43	291.59
	Finance Costs	1.21	0.02	0.11	1.27	0.39	0.61
	Depreciation and Amortisation Expenses	16.15	16.25	14.10	47.81	40.47	54.81
	Fee and Commission Expense	11.93	2.73	9.88	25.95	34.29	48.66
	Net Loss on Fair Value change	-	(2.31)	-	-	-	-
	Other Expenses	100.44	63.88	66.32	234.90	153.78	271.54
	Total Expenses	1,997.37	1,600.98	1,473.46	4,715.00	3,740.55	5208.82
3	Profit / (Loss) before Tax (1 - 2)	227.69	229.72	(8.76)	335.47	369.35	454.82
4	Tax Expense						
	Current Tax	17.92	28.50	26.75	46.42	119.00	140.55
	Deferred Tax	20.25	8.03	12.09	5.18	33.18	54.41
	Total Tax Expenses	38.17	36.53	38.84	51.60	152.18	194.96
5	Net Profit/(Loss) after tax (3-4)	189.52	193.19	(47.60)	283.87	217.17	259.86
6	Other Comprehensive Income (Net of tax)						
	Items that will not be reclassified to profit or loss						
	a. Re-measurement of the Defined Benefit Plans	(2.78)	(0.59)	(1.13)	(1.34)	0.31	2.11
	b. Income tax effect relating to items that will not be reclassified to profit or loss	0.70	0.15	0.28	0.34	(0.08)	(0.53)
7	Total other comprehensive income (Net of tax)	(2.08)	(0.44)	(0.85)	(1.00)	0.23	1.58
8	Total comprehensive income for the period/year (5+7)	187.44	192.75	(48.45)	282.87	217.40	261.44
9	Paid-up Equity Share Capital (Face value of Rs.10/- each)	798.44	798.44	798.44	798.44	798.44	798.44
10	Reserves excluding Revaluation Reserves	-	-	-	-	-	3820.12
11	Earning Per Share (EPS) for continuing operations :						
	Basic (in Rs.) Not annualised	2.37	2.42	(0.60)	3.56	2.72	3.25
	Diluted (in Rs.) Not annualised	2.37	2.42	(0.60)	3.56	2.72	3.25

NOTE :

1. The Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Indian Accounting Standards and other generally accepted accounting principles.
2. The above Standalone Financial Results were reviewed and recommended by the Audit Committee at its Meeting held on 21st January, 2023 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The Company is primarily engaged in the business of "Investment Banking" which constitutes a single reporting segment and the Management does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108- "Operating Segments."
5. The figures for the quarter ended 31st December, 2022 are the balancing figures between the figures for the Nine Months Ended 31st December, 2022 and the published results for the six months ended on 30th September, 2022.
6. Limited Review of the Standalone Audited Financial Results for the quarter/Nine Months ended 31st December, 2022, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
7. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period figures.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 21st January, 2023

Bhawani Shankar Rathi
Whole-time Director
DIN : 00028499

V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani,

Ground Floor, Kolkata – 700 001

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**INDEPENDENT AUDITORS' REVIEW REPORT ON THE CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED 31st DECEMBER, 2022**

Review Report to
The Board of Directors
Sumedha Fiscal Services Limited
Kolkata

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sumedha Fiscal Services Limited** ("the Holding Company"), its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and nine months ended 31st December, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards



on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of entities in the Consolidated Unaudited Financial Results:-

Subsidiary Company	Associate Company
SFSL Commodity Trading Private Limited	Brandshoots Ventures Private Limited
	US Infotech Private Limited
	Sumedha Management Solutions Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the management's representation referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the interim financial result/information of one subsidiary, whose interim financial result/information reflect Total Revenues of Rs. 5.48 Lakhs and Rs. 15.45 lakhs, Total Net Profit after Tax of Rs. 4.63 Lakhs and Rs. 12.49 lakhs for the Quarter and nine months ended 31st December, 2022 respectively as considered in the Consolidated Unaudited Financial Results which have not been reviewed by its auditor. The Consolidated Unaudited Financial Results also includes the Group's share of Net Loss after Tax of Rs. 64.55 Lakhs and Rs. 58.46 lakhs for the Quarter and nine months ended 31st December, 2022 respectively as considered in the Consolidated Unaudited Financial Results, in respect of three Associates based on their financial results/information which have not been reviewed by their Auditors.

These interim financial results/information are certified by the management of the Holding Company.

Our conclusion is not modified in respect of the above matter.

For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E

Place: Kolkata
Date: 21st January, 2023

(V. K. Singhi)
Partner
Membership No.: 050051
UDIN: 23050051BGSUBJ5326

SUMEDHA FISCAL SERVICES LIMITED

CIN : L70101WB1989PLC047465

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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022

(Rs. in Lacs)

		CONSOLIDATED					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue From Operations						
	Interest Income	7.21	7.49	8.14	23.39	26.03	42.31
	Dividend Income	1.53	9.76	0.79	15.58	6.08	8.01
	Rental Income	6.75	6.75	2.55	20.25	4.65	9.15
	Fee and Commission Income	192.80	206.50	155.47	539.85	533.85	741.23
	Net Gain on Fair Value Change	34.33	13.01	(0.37)	47.34	18.91	11.71
	Sale of Services	4.14	4.08	4.60	12.29	13.85	18.20
	Sale of Stock-in-Trade - Shares & Securities	1,973.39	1,577.11	1,277.33	4,375.25	3,471.12	4,787.00
	Net Gain on Derivative Transactions	-	-	-	-	3.93	3.93
	Other Revenue From Operations	9.70	8.64	17.75	28.00	33.02	46.86
	Total Revenue from operations	2,229.85	1,833.34	1,466.26	5,061.95	4,111.44	5,668.40
	b) Other Income	0.69	3.17	0.98	3.97	6.06	4.20
	Total Income	2,230.54	1,836.51	1,467.24	5,065.92	4,117.50	5,672.60
2	Expenses						
	Purchase of Stock-in-Trade	1,708.32	1,385.76	1,577.57	4,162.74	3,595.22	4,745.65
	Changes In Inventory of Stock-in-Trade	84.51	61.58	(268.72)	26.95	(288.03)	(204.04)
	Employees Benefit Expense	74.81	72.98	74.20	215.38	204.43	291.59
	Finance Costs	1.21	0.02	0.11	1.27	0.50	0.93
	Depreciation and Amortisation Expenses	16.28	16.36	14.22	48.18	40.84	55.30
	Fee and commssion Expense	11.93	2.73	9.88	25.95	34.29	48.66
	Net loss on fair value change	-	(1.50)	-	-	-	-
	Other Expenses	100.77	64.05	64.17	235.78	147.72	265.48
	Total Expenses	1,997.83	1,601.98	1,471.43	4,716.25	3,734.97	5,203.57
3	Profit / (Loss) before Tax (1 - 2)	232.71	234.53	(4.19)	349.67	382.53	469.04
4	Less: Minority Interest	-	-	-	-	-	-
5	Add: Share of Profit/(Loss) of Associates	(85.08)	4.14	42.79	(58.57)	45.29	40.80
6	Profit/(Loss) after share of profit of associates but before Tax	147.63	238.67	38.60	291.10	427.82	509.84
7	Tax Expense						
	a. Current Tax	18.32	29.11	27.61	48.13	121.04	143.11
	b. Deferred Tax	20.25	8.04	12.09	5.18	33.18	60.62
	c. Total Tax Expenses	38.57	37.15	39.70	53.31	154.22	203.73
8	Net Profit/(Loss) after tax (6-7)	109.06	201.52	(1.10)	237.79	273.60	306.11
9	Other Comprehensive Income (Net of tax)						
	Items that will not be reclassified to profit or loss :						
	a. Change in Fair value of FVOCI equity instruments	-	-	-	-	-	-
	b. Remeasurement of the Defined Benefit Plans	(2.78)	(0.59)	(1.14)	(1.34)	0.31	2.11
	c. Income tax effect relating to items that will not be reclassified to profit or loss	0.70	0.15	0.28	0.34	(0.08)	(0.53)
	d. Share of Profit / (Loss) of Associates	-	-	-	-	-	110.67
10	Total other comprehensive income (Net of tax)	(2.08)	(0.44)	(0.86)	(1.00)	0.23	112.25
11	Total comprehensive income for the period (8+10)	106.98	201.08	(1.96)	236.79	273.83	418.36
12	Total comprehensive income attributable to :						
	Owners of the Company	106.98	201.08	(1.96)	236.79	273.83	418.36
	Non-Controlling Interest	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	798.44	798.44	798.44	798.44	798.44	798.44
14	Reserves excluding Revaluation Reserves	-	-	-	-	-	4,232.67
15	Earning Per Share (EPS) for continuing operations :						
	Basic (in Rs.) Not annualised	1.37	2.52	(0.02)	2.98	3.43	3.83
	Diluted (in Rs.) Not annualised	1.37	2.52	(0.02)	2.98	3.43	3.83

NOTE :

1. The Holding Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and other generally accepted accounting principles.
2. The above Consolidated Audited Financial Results were reviewed and recommended by the Audit Committee at its Meeting held on 21st, January, 2023 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The Holding Company is primarily engaged in the business of "Investment Banking" which constitutes a single reporting segment and the Management does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108- "Operating Segments."
- 5 The figures for the quarter ended 31st December, 2022 are the balancing figures between the figures for the Nine Months ended 31st December, 2022 and the published results of the Half Year ended on 30th September, 2022.
- 6 Limited Review of the Consolidated Audited Financial Results for the quarter/nine months ended 31st, December, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 7 The consolidated results of the Holding Company include Unaudited Management Financial Results of its subsidiary- SFSL Commodity Trading (P) Limited and its associates- Sumedha Management Solutions (P) Ltd, US Infotech (P) Ltd, and Brandshoots Ventures (P) Ltd.
- 8 Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period figures.

For and on behalf of the Board of Directors

Place : Kolkata
Date 21st January, 2023

Bhawani Shankar Rathi
Whole-time Director
DIN : 00028499

SUMEDHA FISCAL SERVICES LIMITED

CIN: L70101WB1989PLC057465

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Extract of Statement of Consolidated Un-audited Financial Results for the Quarter/ Nine Months ended 31.12.2022

	(Rs. in Lakh)					
	Quarter ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operation (net)	2230.54	1836.51	1467.24	5065.92	4117.50	5672.60
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	232.71	234.53	(4.19)	349.67	382.53	469.04
Net Profit/(Loss) for the period before Tax(after Exceptional and/or Extraordinary items)	232.71	234.53	(4.19)	349.67	382.53	469.04
Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	110.06	197.38	(43.89)	296.36	228.31	265.31
Minority Interest	-	-	-	-	-	-
Share of profit / (Loss) of Associates	(85.08)	4.14	42.79	(58.57)	45.29	40.80
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after Tax) and other comprehensive Income (after Tax)]	106.98	201.08	(1.96)	236.79	273.83	418.36
Equity Share Capital	798.44	798.44	798.44	798.44	798.44	798.44
Reserves (excluding Revaluation Reserves as per Ind- AS.)	-	-	-	-	-	4232.67
Earnings pe share of Rs.10/- each						
(a) Basic (Rs.)	1.37	2.52	(0.02)	2.98	3.43	3.83
(b) Diluted (Rs.)	1.37	2.52	(0.02)	2.98	3.43	3.83

Note:

1. **Information on Standalone Financial Results:**

Particulars	(Rs. in Lakh)					
	Quarter ended			Nine Months ended		Year Ending
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Turnover	2225.06	1830.70	1464.70	5050.47	4109.90	5663.64
2. Profit/(Loss) before tax	227.69	229.72	(8.76)	335.47	369.35	454.82
3. Profit/(Loss) after tax	189.52	193.19	(47.60)	283.87	217.17	259.86

- The full format of the Quartely Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and on the Company's Website (www.sumedhafiscal.com).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their Meetings held on 21st January, 2023.
- The Company has adopted NBFC Indian Accounting Standards (IND AS) as per schedule III Div. III notified by the Ministry of Corporate Affairs. Accordingly the Financial Results (Standalone/consolidated) for the Quarter/ Half Year ended on 31st December, 2022 are in compliance with NBFC Format and other accounting principles generally accepted in India and the results for comparative year ended on 31st March, 2022, are also compliant with IND AS NBFC format.
- Previous period figures have been regrouped/ rearranged wherever found necessary to compare with the current period.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 21st January, 2023

Bhawani Shankar Rathi
Whole-Time Director
DIN : 00028499