



Sumedha Fiscal Services Ltd.

CIN: L70101WB1989PLC047465

Registered & Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata – 700071.

T – 91 33 2229 8936 / 6758

E – secretarial@sumedhafiscal.com

W – www.sumedhafiscal.com

November 17, 2022

Ref: CS-4/34

BSE Ltd.

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Email : corp.relations@bseindia.com

BSE Code No. 530419

The Secretary

The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001.

Email : listing@cse-india.com

CSE Code No. 029093

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions [Reg. 23(9)]

The subject disclosure for the half year ended 30-Sep-22 is enclosed herewith pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 in the format as prescribed in the Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22-Nov-21.

The Financial Results for the aforesaid year were submitted / disseminated on November 08, 2022.

The subject disclosure in xbrl format as available on BSE Portal is also submitting.
This is for your information and record.

With regards,

For SUMEDHA FISCAL SERVICES LTD.

Dhwani Fatehpuria
Company Secretary & Compliance Officer

Encl.: as above.

Format for disclosure of related party transactions every six months (see Note 4)

Reporting period : 01-Apr-22 to 30-Sep-22

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance / inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	Sumedha Fiscal Services Ltd.	AAECS4754L	Bhawani Shankar Rathi	ACIPR7222H	Wholetime Director - KMP	Managerial Remuneration	Rs. 4000000 p.a.	Rs. 1704000	-	-								
2.	Sumedha Fiscal Services Ltd.	AAECS4754L	Dhwani Fatchpuria	AADPF4434C	Company Secretary - KMP	KMP Remuneration	Rs. 1410000 p.a.	Rs. 730050	-	-								
3.	Sumedha Fiscal Services Ltd.	AAECS4754L	Girdhari Lal Dadhich	ADXPD4095L	CFO - KMP	KMP Remuneration	Rs. 625000 p.a.	Rs. 330508	-	-								
4.	Sumedha Fiscal Services Ltd.	AAECS4754L	Superb Estate Services Pvt. Ltd.	AAECS1032K	Significantly influenced	Rent paid	Rs. 480000 p.a.	Rs. 120000/-	-	-								



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5.	Sumedha Fiscal Services Ltd.	AAECS4754L	Sumedha Management Solutions Pvt. Ltd.	AAAYCS2318E	Associate Company	Rent received (Agreement started on Dec, 2021)	Rs. 1800000 p.a.	Rs. 900000/-	-	-								
6.	Sumedha Fiscal Services Ltd.	AAECS4754L	Sumedha Management Solutions Pvt. Ltd.	AAAYCS2318E	Associate Company	Consultancy fees received	7200000 p.a.	Rs. 3600000	Rs. 3240000	Rs. 2094000								
7.	SFSL Commodity Trading Pvt. Ltd.	AABCG4449B	Maheshwari & Associates	AAFFM3299L	Significantly influenced	Rent received (Agreement w.e.f. Jan-22 @ 900000/- p.a.)	NA (Since the transaction entered before 01-Apr-22)	Rs. 450000/-	-	-								
8.	SFSL Commodity Trading Pvt. Ltd.	AABCG4449B	Sumedha Management Solutions Pvt. Ltd.	AAAYCS2318E	Significantly influenced	Refund of Loan - Given on 21-Mar-22 amounting to Rs. 12500000/-	NA (Since the transaction entered before 01-Apr-22)	Rs. 7000000	12500000	Rs. 5500000	Loan	7.5% (prevailing SBI Rate of 7%)	On demand	Unsecured	Ordinary course of business of the borrower			
9.	SFSL Commodity Trading Pvt. Ltd.	AABCG4449B	Sumedha Management Solutions Pvt. Ltd.	AAAYCS2318E	Significantly influenced	Interest received (Net of TDS) (on Loan given on 21-Mar-22)	NA	Rs. 267134	-	-								
			Total (of Note 6b)					Rs. 15101692										



Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

