

**Sumedha Fiscal Services Ltd.****CIN: L70101WB1989PLC047465**

Registered &amp; Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata - 700071.

T - 91 33 2229 8936 / 6758 / 3237 / 4473

F - 91 33 2226 4140 / 2265 5830

E - secretarial@sumedhafiscal.com

W - www.sumedhafiscal.com

May 23, 2022

Ref: CS-4/34

BSE Ltd.  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
Email : corp.relations@bseindia.com  
**BSE Code No. 530419**

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata - 700 001.  
Email : listing@cse-india.com  
**CSE Code No. 029093**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on 23-May-22 [Reg. 30]**

We hereby inform that the Board of Directors of the Company at its meeting held today (commenced at 4.30 p.m. and concluded at 18.30 p.m.), inter alia, transacted the following business :

<b>1. Financial Statement</b>	Approved Audited Financial Statement (Standalone and Consolidated) of the Company for the Financial Year ended 31-Mar-22.
<b>2. Financial Results</b>	Approved standalone and consolidated Audited Financial Results for the Quarter as well as year ended 31-Mar-22 (enclosed the same).
<b>3. Auditors' Report</b>	Auditors' Reports on aforesaid standalone and consolidated financial results are enclosed herewith. A declaration on (unmodified) Auditors' Report dated 23-May-22 (as required under SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016) is also enclosed.
<b>4. Dividend</b>	Recommended a dividend of Re. 1/- per Equity Share (face value of Rs. 10/-) out of retained earnings, subject to approval of members at the ensuing Annual General Meeting of the Company. The dividend is to be paid /dispatched within the statutory time limit of 30 days of the AGM, if declared.
<b>5. Abstract of the Results</b>	Enclosed an abstract of the Audited Financial Results which is being published in the Newspapers as required under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>6. Recommendation of M/s. V. Singhi &amp; Associates for re-appointment</b>	Recommended of re-appointment of M/s. V. Singhi & Associates, Chartered Accountants as Statutory Auditor for a further period of 5 years from the conclusion of the ensuing AGM.
<b>7. Modification of Policy consequent to changes in governing Regulations</b>	Policy on criteria for determining Materiality of an Event is modified and duly updated on the Website of the Company.  The updated policy is available on the website of the Company - [Link : <a href="http://www.sumedhafiscal.com/CodeofConduct.asp">http://www.sumedhafiscal.com/CodeofConduct.asp</a> ]
<b>8. Approval of Notice of the Postal Ballot</b>	The Board approved the Notice of the Postal Ballot to cast vote electronically from Saturday, May 28, 2022 at 9:00 a.m. to 5:00 p.m. on Sunday, June 26, 2022, to obtain the shareholders' approval towards terms and conditions of re-appointment of Mr. Bhawani Shankar Rathi as Wholetime Director for 3 years from 01-Apr-22.
<b>9. Closure of Hyderabad Branch</b>	The Hyderabad Branch of the Company be closed with immediate effect.
<b>10. Approval of Notice of the 33<sup>rd</sup> Annual General Meeting</b>	Approved the Notice of the 33 <sup>rd</sup> Annual General Meeting of the Company.

This intimation is also being uploaded on Company's website <https://www.sumedhafiscal.com> and website of the BSE Ltd. ([www.bseindia.com](http://www.bseindia.com)).

This is for your information and record.

Thanking you,

For Sumedha Fiscal Services Ltd.



Dhwani Fatehpuria  
Company Secretary & Compliance Officer

Encl.: as above.



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**By Portal**

May 23, 2022

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CSE Code No. 029093

Dear Sir/Madam,

**Declaration on Audit Reports with unmodified opinion**

[vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 & Reg. 33(3)(d)]

We hereby declare that M/s. V. Singhi & Associates, Chartered Accountants, 4 Mangoe Lane, Ground Floor, Kolkata – 700001 [Firm Registration No. 311017E] has issued Audit Reports with unmodified opinion on Standalone as well as Consolidated Financial Results for the year ended March 31, 2022.

This is for your information and record.

With regards,

For Sumedha Fiscal Services Ltd.

Bhawani Shankar Rathi  
Wholetime Director

**Independent Auditor's Report on Audited Standalone Financial Results of Sumedha Fiscal Services Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To**  
**The Board of Directors of**  
**Sumedha Fiscal Services Limited**

**Opinion**

We have audited the accompanying Standalone Annual Financial Results ("the Statement") of **Sumedha Fiscal Services Limited** ("the Company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- a) is presented in accordance with the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, as amended; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Statement.

**Management's Responsibilities for the Statement**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone Financial Statements of the Company. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and total other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules



issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

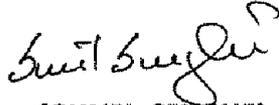
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Standalone Financial Results include the results for the quarter and year ended March 31, 2022 being the derived figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

*For V. Singhi & Associates*  
**Chartered Accountants**  
**Firm registration Number: 311017E**



**(SUNIL SINGHI)**

**Partner**

**Membership No.: 060854**

**UDIN: 22060854 AJLSTQ7448**

**Place: Kolkata**  
**Date: 23<sup>rd</sup> May, 2022**



**SUMEDHA FISCAL SERVICES LIMITED**

CIN : L70101WB1989PLC047465

Regd. Office : 6A Geetanjali Apartment, 8B Middleton Street, Kolkata - 700 071

Tel : 033 2229 8936/ 6758/3237/4473 Fax: 033 2226 4140

Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone Audited Financial Results for the Quarter and year ended 31.3.2022

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE				
		Quarter ended			Year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>1</b>	<b>Income</b>					
	<b>a) Revenue From Operations</b>					
	Interest Income	16.00	5.86	6.73	35.20	23.11
	Dividend Income	1.93	0.79	0.91	8.01	2.96
	Rental Income	4.50	2.55	1.05	9.15	4.20
	Fee and Commission Income	207.38	155.47	134.58	741.23	652.43
	Net Gain on Fair Value Change	(6.85)	(0.64)	(2.52)	11.29	44.49
	Sale of Services	4.35	4.60	4.32	18.20	19.91
	Sale of stock-in-Trade - Shares & Securities	1,315.88	1,277.34	499.14	4,787.00	780.73
	Net Gain on Dervative Transactions	-	-	47.43	3.93	434.56
	Other Revenue From Operations	12.41	17.75	13.35	45.43	28.78
	<b>Total Revenue from operations</b>	<b>1,555.60</b>	<b>1,463.72</b>	<b>704.99</b>	<b>5,659.44</b>	<b>1,991.17</b>
	<b>b) Other Income</b>	<b>(0.09)</b>	<b>0.98</b>	<b>1.24</b>	<b>4.20</b>	<b>2.00</b>
	<b>Total Income</b>	<b>1,555.51</b>	<b>1,464.70</b>	<b>706.23</b>	<b>5,663.64</b>	<b>1,993.17</b>
<b>2</b>	<b>Expenses</b>					
	Purchase of Stock-in-Trade	1,150.43	1,577.57	746.16	4,745.65	1,116.05
	Changes in Inventory of Stock-in-Trade	83.99	(268.73)	(308.53)	(204.04)	(722.17)
	Employees Benefit Expense	87.16	74.21	79.16	291.59	288.38
	Finance Costs	0.22	0.11	4.93	0.61	5.76
	Depreciation and Amortisation Expenses	14.34	14.10	13.64	54.81	51.12
	Fee and Commission Expense	14.37	9.88	12.96	48.66	50.97
	Impairment Loss on Investments	-	-	0.08	-	0.08
	Other Expenses	119.53	66.32	56.50	271.54	243.76
	<b>Total Expenses</b>	<b>1,470.04</b>	<b>1,473.46</b>	<b>604.92</b>	<b>5,208.82</b>	<b>1,033.95</b>
<b>3</b>	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>85.47</b>	<b>(8.76)</b>	<b>101.31</b>	<b>454.82</b>	<b>959.22</b>
<b>4</b>	<b>Tax Expense</b>					
	Current Tax	21.55	26.75	21.77	140.55	119.87
	Deferred Tax	21.23	12.09	6.89	54.41	6.33
	<b>Total Tax Expenses</b>	<b>42.78</b>	<b>38.84</b>	<b>28.66</b>	<b>194.96</b>	<b>126.20</b>
<b>5</b>	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>42.69</b>	<b>(47.60)</b>	<b>72.65</b>	<b>259.86</b>	<b>833.02</b>
<b>6</b>	<b>Other Comprehensive Income (Net of tax)</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	a. Re-measurement of the Defined Benefit Plans	1.80	(1.13)	4.53	2.11	6.50
	b. Income tax effect relating to items that will not be reclassified to profit or loss	(0.45)	0.28	(1.13)	(0.53)	(1.64)
<b>7</b>	<b>Total other comprehensive income (Net of tax)</b>	<b>1.35</b>	<b>(0.85)</b>	<b>3.39</b>	<b>1.58</b>	<b>4.86</b>
<b>8</b>	<b>Total comprehensive income for the period/year (5+7)</b>	<b>44.05</b>	<b>(48.45)</b>	<b>76.04</b>	<b>261.44</b>	<b>837.88</b>
<b>9</b>	<b>Paid-up Equity Share Capital</b>	<b>798.44</b>	<b>798.44</b>	<b>798.44</b>	<b>798.44</b>	<b>798.44</b>
	(Face value of Rs.10/- each)					
<b>10</b>	<b>Reserves excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,820.12</b>	<b>3,638.51</b>
<b>11</b>	<b>Earning Per Share (EPS) for continuing operations :</b>					
	Basic ( in Rs.) Not annualised	0.53	(0.60)	0.91	3.25	10.43
	Diluted ( in Rs.) Not annualised	0.53	(0.60)	0.91	3.25	10.43

*Handwritten signatures and initials.*



**NOTE :**

1. The Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Indian Accounting Standards and other generally accepted accounting principles.
2. The above Standalone Financial Results were reviewed and recommended by the Audit Committee at its Meeting held on 23rd May, 2022 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The Company is primarily engaged in the business of "Investment Banking" which constitutes a single reporting segment and the Management does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108- "Operating Segments."
5. The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations is made in Appendix I.
6. The figures for the quarter ended 31st March, 2022 are the balancing figures between the figures for the year ended 31st March, 2022 and the published results for the nine months ended on 31st December, 2021.
7. Limited Review of the Standalone Audited Financial Results for the quarter/ year ended 31st March, 2022, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
8. The Board of Directors have recommended a Dividend of Re. 1/- per share (Face Value Rs. 10 each), (Previous Year Re. 1) for the year ended 31st March, 2022 subject to approval by shareholders at the ensuing Annual General Meeting.
9. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period figures.

For and on behalf of the Board of Directors



**Bhawani Shankar Rathi**  
Whole-time Director  
DIN : 00028499

Place : Kolkata  
Date : 23rd May, 2022



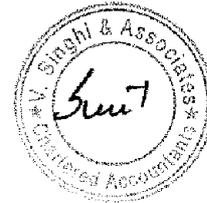
## Sumedha Fiscal Services Limited

## Statement of Assets and Liabilities

(Rs. In Lacs)

Sl. No.	Particulars	STANDALONE	
		As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
a)	Cash and Cash equivalents	140.53	44.00
b)	Bank Balance other than (a) above	625.93	411.85
c)	Receivables - Trade Receivables	226.22	480.67
d)	Investments	851.80	881.82
e)	Other Financial assets	165.51	115.92
	<b>Total Financial Assets</b>	<b>2,009.99</b>	<b>1,934.26</b>
(2)	<b>Non Financial Assets</b>		
a)	Inventories	1,305.48	1,101.44
b)	Current tax assets (Net)	58.21	138.63
c)	Investment Property	213.62	4.02
d)	Property, Plant and Equipment	1,150.62	1,316.76
e)	Other Intangible assets	2.14	3.38
f)	Other non-financial assets	81.51	74.95
	<b>Total Non Financial Assets</b>	<b>2,811.58</b>	<b>2,639.18</b>
	<b>Total Assets</b>	<b>4,821.57</b>	<b>4,573.44</b>
	<b>LIABILITIES AND EQUITY</b>		
(1)	<b>LIABILITIES</b>		
(1.1)	<b>Financial Liabilities</b>		
(a)	Borrowings (other than Debt Securities)	3.00	8.64
(b)	Other financial liabilities	34.69	23.12
	<b>Total Financial Liabilities</b>	<b>37.69</b>	<b>31.76</b>
(1.2)	<b>Non- Financial Liabilities</b>		
a)	Provisions	16.40	12.85
b)	Deferred Tax liabilities (Net)	142.53	87.59
c)	Other non-financial liabilities	6.39	4.29
	<b>Total Non- Financial Liabilities</b>	<b>165.32</b>	<b>104.73</b>
	<b>Total Liabilities</b>	<b>203.01</b>	<b>136.49</b>
(2)	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity Share Capital	798.44	798.44
	Other Equity	3,820.12	3,638.51
	<b>Total Equity</b>	<b>4,618.56</b>	<b>4,436.95</b>
	<b>Total Liabilities and Equity</b>	<b>4,821.57</b>	<b>4,573.44</b>

*[Handwritten Signature]*



Sumedha Fiscal Services Limited

Standalone Statement of Cash Flows for the year ended 31st March, 2022

(Rs. In Lacs)

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<b>Cash flows from operating activities</b>		
Profit/(Loss) before taxation	454.82	959.22
Adjustments for :		
Depreciation	54.81	51.12
Interest income	(35.20)	(23.11)
Dividend income	(0.12)	(0.17)
Interest expense	0.50	5.64
Rental Income	(9.15)	(4.20)
(Profit)/Loss on sale of Property, Plant and Equipment (net)	(4.17)	-
(Profit)/Loss on sale of Investments	(9.66)	(23.48)
Impairment Loss on Investments	-	0.08
Unrealised Loss/(Gain) on Financial Assets	(11.29)	(44.49)
Bad Debts and Sundry Balances Written Off	74.03	79.71
Remeasurement of post-employment benefit obligations	2.11	6.50
<b>Operating profit before working capital changes</b>	<b>516.69</b>	<b>1,006.82</b>
Adjustments for :		
(Increase) / Decrease in Trade Receivables and other Assets	135.82	245.98
(Increase) / Decrease in Inventories	(204.04)	(722.17)
Increase / (Decrease) in Trade and Other Payables	18.15	(141.58)
<b>Cash generated from Operations</b>	<b>466.62</b>	<b>389.06</b>
Tax Paid	(51.57)	(124.76)
<b>Cash Flow from operating Activities (A)</b>	<b>415.05</b>	<b>264.30</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, Plant & Equipment and Intangible Assets	(100.45)	(271.23)
Sale of Property, Plant & Equipment	7.58	-
Purchase of Investment	(584.15)	(845.97)
Sale of Investments	625.45	898.12
Investment in Term Deposits	(215.05)	(208.99)
Rent Received	9.15	4.20
Interest received	25.76	19.67
Dividend received	0.12	0.17
<b>Net cash (used in) / from Investing activities (B)</b>	<b>(231.58)</b>	<b>(404.03)</b>
<b>Cash flows from financing activities</b>		
Repayment of long term borrowings	(5.64)	(5.18)
Dividend and Dividend Distribution Tax amount transferred to IEPF	(79.84)	(46.98)
Amount transferred to IEPF	(0.97)	(1.07)
Interest paid	(0.48)	(5.64)
<b>Net cash (used in) / from financing activities (C)</b>	<b>(86.93)</b>	<b>(58.87)</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>96.53</b>	<b>(198.60)</b>
Cash and cash equivalents at the beginning of the year	44.00	242.60
<b>Cash and cash equivalents at the end of the year</b>	<b>140.53</b>	<b>44.00</b>
<b>Notes:</b>		
1) Components of cash and cash equivalents include cash, bank balances in current and deposit accounts as disclosed under note no. 2 of the Financial Statements.		
2) The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard 7 (Ind AS 7) on "Statement of Cash Flow."		

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 23rd May, 2022

*hoadh*

*[Signature]*  
Bhawani Shankar Rathi  
Whole-time Director  
DIN : 00028499



Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the year ended 31st March, 2022

Sr. No.	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
1.	Capital to Risk-Weighted Assets Ratio (CRAR)	1.16	1.11
2.	Tier I CRAR	1.16	1.11
3.	Tier II CRAR	-	-
4.	Liquidity Coverage Ratio	(17.46)	(1.66)

*hbaells*

For and on behalf of the Board of Directors

*Bhawani Shankar Rathi*

**Bhawani Shankar Rathi**  
Whole-time Director  
DIN : 00028499

Place : Kolkata  
Date : 23rd May, 2022



**Independent Auditor's Report on Consolidated Audited Quarterly and Year to Date Financial Results of Sumedha Fiscal Services Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To**  
**The Board of Directors**  
**Sumedha Fiscal Services Limited**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **Sumedha Fiscal Services Limited** ("the Holding Company") and its subsidiary (together referred to as "the group"), and its associates for the year ended March 31, 2022, and the consolidated statement of assets and liabilities and the Consolidated Statement of Cash Flows as at and for the year ended on that date ("the consolidated financial results" comprising of Consolidated Statement of Profit and Loss, Consolidated Balance sheet and the Consolidated Statement of Cash Flows for the quarter/twelve months ended on 31<sup>st</sup> March, 2022) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited Financial Statements/ Financial Information of Subsidiary and Associates, the Statement:

- a. includes the results of the following entities (Annexure-1, attached)
- b. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, as amended; and
- c. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India of consolidated total comprehensive income (comprising of net profit and total comprehensive profit) and other financial information of the Group for the year ended March 31, 2022.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.



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**Management's and Board of Directors' Responsibilities for the Consolidated Financial Results**

These quarterly and annual consolidated financial results have been prepared on the basis of the annual consolidated financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated Financial Results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Management and the Board of Directors of the companies included in the Group and its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associates are responsible for overseeing the financial reporting process of the Group and its associates.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than



for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33(8) and Regulation 52 of the Listing Regulations, as amended, to the extent applicable.



**Other Matters**

- a) The Consolidated Financial Results includes the financial result/information of one subsidiary, whose financial statements reflects Total Assets of Rs. 219.98 Lakhs and Net Assets of Rs. 219.34 Lakhs as at 31<sup>st</sup> March, 2022, Total Revenues of Rs. 17.97 Lakhs and Net Cash inflow amounting to Rs. 8.78 Lakhs for the year ended on that date, as considered in the consolidated financial statement which have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the Consolidated Financial Statements in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report in terms of sub section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditors.
- b) The Consolidated Financial Results also includes the Group's share of Net Profit of Rs. 40.80 Lakhs and Other Comprehensive Income of Rs. 110.67 Lakhs for the year ended 31<sup>st</sup> March, 2022, as considered in the consolidated financial results, in respect of three associates, whose financial statements/ financial information have not been audited by us. These financial statements/ financial information are audited and have been furnished to us by the Management.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters.

*For V. SINGHI & ASSOCIATES*  
**Chartered Accountants**  
**Firm Registration No. 311017E**

*Sunil Singhi*

**(SUNIL SINGHI)**  
**Partner**

**Membership No.060854**

**UDIN: 22060854AJLTC46308**

**Place: Kolkata**

**Date: 23<sup>rd</sup> May, 2022**



**Annexure-I**

**The list of entities included in the Consolidated Audited Financial Results-**

<b>Subsidiary company</b>	<b>Associate Company</b>
SFSL Commodity Trading Private Limited	Brandshoots Ventures Private Limited
	US Infotech Private Limited
	Sumedha Management Solutions Private Limited



**SUMEDHA FISCAL SERVICES LIMITED**

CIN : L70101WB1989PLC047465

Regd. Office : 6A Geetanjali Apartment, 8B Middleton Street, Kolkata - 700 071

Tel : 033 2229 8936/ 6758/3237/ 4473 Fax: 033 2226 4140

Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2022

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED				
		Quarter ended			Year ended	
		31.3.2022 (Audited)	31.12.2021 (Unaudited)	31.3.2021 (Audited)	31.3.2022 (Audited)	31.3.2021 (Audited)
1	<b>Income</b>					
	<b>a) Revenue From Operations</b>					
	Interest Income	16.28	8.14	8.75	42.31	30.53
	Dividend Income	1.93	0.79	0.91	8.01	2.96
	Rental income	4.50	2.55	1.05	9.15	4.20
	Fee and Commission Income	207.38	155.47	134.58	741.23	652.43
	Net Gain on Fair Value Change	(7.20)	(0.37)	(2.60)	11.71	45.54
	Sale of Services	4.35	4.60	4.32	18.20	19.91
	Sale of Stock-in-Trade - Shares & Securities	1,315.88	1,277.33	499.14	4,787.00	780.73
	Net Gain on Derivative Transactions	-	-	47.43	3.93	434.56
	Other Revenue From Operations	13.84	17.75	13.71	46.86	29.14
	<b>Total Revenue from operations</b>	<b>1,556.96</b>	<b>1,466.26</b>	<b>707.29</b>	<b>5,668.40</b>	<b>2,000.00</b>
	<b>b) Other Income</b>	(0.09)	0.98	1.24	4.20	2.00
	<b>Total Income</b>	<b>1,556.88</b>	<b>1,467.24</b>	<b>708.53</b>	<b>5,672.60</b>	<b>2,002.00</b>
2	<b>Expenses</b>					
	Purchase of Stock-in-Trade	1,150.43	1,577.57	746.16	4,745.65	1,116.03
	Changes In Inventory of Stock-in-Trade	83.99	(268.72)	(308.53)	(204.04)	(722.17)
	Employees Benefit Expense	87.16	74.20	79.16	291.59	288.38
	Finance Costs	0.43	0.11	4.93	0.93	5.76
	Depreciation and Amortisation Expenses	14.46	14.22	13.76	55.30	51.61
	Fee and commission Expense	14.37	9.88	13.08	48.66	51.09
	Impairment of Investments	-	-	0.08	-	0.08
	Other Expenses	119.53	64.17	54.76	265.47	235.42
	<b>Total Expenses</b>	<b>1,470.36</b>	<b>1,471.43</b>	<b>603.41</b>	<b>5,203.56</b>	<b>1,026.20</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>86.52</b>	<b>(4.19)</b>	<b>105.12</b>	<b>469.04</b>	<b>975.80</b>
4	Less: Minority Interest	-	-	-	-	-
5	Add: Share of Profit/(Loss) of Associates	(4.49)	42.79	(9.86)	40.80	19.81
6	<b>Profit/(Loss) after share of profit of associates but before Tax</b>	<b>82.03</b>	<b>38.60</b>	<b>95.26</b>	<b>509.84</b>	<b>995.61</b>
7	<b>Tax Expense</b>					
	a. Current Tax	22.07	27.61	22.36	143.11	122.63
	b. Deferred Tax	27.44	12.09	8.01	60.62	7.45
	c. Total Tax Expenses	<b>49.51</b>	<b>39.70</b>	<b>30.37</b>	<b>203.73</b>	<b>130.08</b>
8	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>32.52</b>	<b>(1.10)</b>	<b>64.89</b>	<b>306.11</b>	<b>865.52</b>
9	<b>Other Comprehensive Income (Net of tax)</b>					
	<b>Items that will not be reclassified to profit or loss :</b>					
	a. Change in Fair value of FVOCI equity instruments	-	-	(0.04)	-	(0.04)
	b. Remeasurement of the Defined Benefit Plans	1.80	(1.14)	4.53	2.11	6.50
	c. Income tax effect relating to items that will not be reclassified to profit or loss	(0.45)	0.28	(1.13)	(0.53)	(1.63)
	d. Share of Profit / (Loss) of Associates	110.67	-	28.34	110.67	28.34
10	<b>Total other comprehensive income (Net of tax)</b>	<b>112.02</b>	<b>(0.86)</b>	<b>31.69</b>	<b>112.25</b>	<b>33.17</b>
11	<b>Total comprehensive income for the period (8+10)</b>	<b>144.54</b>	<b>(1.96)</b>	<b>96.58</b>	<b>418.36</b>	<b>898.69</b>
12	<b>Total comprehensive income attributable to :</b>					
	Owners of the Company	144.54	(1.96)	96.58	418.36	898.69
	Non-Controlling Interest	-	-	-	-	-
13	<b>Paid-up Equity Share Capital</b> (Face value of Rs. 10/- each)	798.44	798.44	798.44	798.44	798.44
14	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	4,232.67	3,894.15
15	<b>Earning Per Share (EPS) for continuing operations :</b>					
	Basic (in Rs.) Not annualised	0.41	(0.02)	0.81	3.83	10.84
	Diluted (in Rs.) Not annualised	0.41	(0.02)	0.81	3.83	10.84

*[Handwritten Signature]*



**NOTE :**

1. The Holding Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and other generally accepted accounting principles.
2. The above Consolidated Audited Financial Results were reviewed and recommended by the Audit Committee at its Meeting held on 23rd May, 2022 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The Holding Company is primarily engaged in the business of "Investment Banking" which constitutes a single reporting segment and the Management does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108- "Operating Segments."
5. The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations is made in Appendix I.
6. The figures for the quarter ended 31st March, 2022 are the balancing figures between the figures for the year ended 31st March, 2022 and the published results of the quarter ended on 31st December, 2021.
7. Limited Review of the Consolidated Audited Financial Results for the quarter/ year ended 31st March, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
8. The consolidated results of the Holding Company include results of its subsidiary- SFSL Commodity Trading (P) Limited and its associates- Sumedha Management Solutions (P) Ltd, US Infotech (P) Ltd, and Brandshoots Ventures (P) Ltd.
9. The Board of Directors have recommended a Dividend of Re. 1/- per share (Face Value Rs. 10 each), (Previous Year Re. 1) for the year ended 31st March, 2022 subject to approval by shareholders at the ensuing Annual General Meeting.
10. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period figures.



Place : Kolkata  
Date 23rd May, 2022

For and on behalf of the Board of Directors



**Bhawani Shankar Rath**  
Whole-time Director  
DIN : 00028499



## Sumedha Fiscal Services Limited

## Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

Sl. No.	Particulars	CONSOLIDATED	
		As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
a)	Cash and Cash equivalents	152.60	47.28
b)	Bank Balance other than (a) above	625.93	411.85
c)	Receivables - Trade Receivables	226.22	480.67
d)	Investments	1,112.09	963.78
e)	Other Financial assets	290.51	265.56
	<b>Total Financial Assets</b>	<b>2,407.35</b>	<b>2,169.14</b>
(2)	<b>Non Financial Assets</b>		
a)	Inventories	1,305.48	1,101.44
b)	Current tax assets (Net)	58.20	137.60
c)	Investment Property	232.05	22.94
d)	Property, Plant and Equipment	1,150.73	1,316.86
e)	Other Intangible assets	2.14	3.38
f)	Other non-financial assets	81.51	74.95
	<b>Total Non Financial Assets</b>	<b>2,830.11</b>	<b>2,657.17</b>
	<b>Total Assets</b>	<b>5,237.46</b>	<b>4,826.31</b>
	<b>LIABILITIES AND EQUITY</b>		
(1)	<b>LIABILITIES</b>		
(1.1)	<b>Financial Liabilities</b>		
a)	Borrowings (other than Debt Securities)	3.00	8.64
b)	Other financial liabilities	34.99	23.76
	<b>Total Financial Liabilities</b>	<b>37.99</b>	<b>32.40</b>
(1.2)	<b>Non- Financial Liabilities</b>		
a)	Provisions	16.40	12.85
b)	Deferred Tax liabilities (Net)	145.19	84.04
c)	Other non-financial liabilities	6.73	4.40
	<b>Total Non- Financial Liabilities</b>	<b>168.32</b>	<b>101.28</b>
	<b>Total Liabilities</b>	<b>206.31</b>	<b>133.68</b>
(2)	<b>Equity</b>		
	Equity attributable to owners of parent		
	Equity Share Capital	798.44	798.44
	Other Equity	4,232.67	3,894.15
	<b>Total equity attributable to owners of parent</b>	<b>5,031.11</b>	<b>4,692.59</b>
	Non controlling Interest	0.04	0.04
	<b>Total Equity</b>	<b>5,031.15</b>	<b>4,692.63</b>
	<b>Total Equity and Liabilities</b>	<b>5,237.46</b>	<b>4,826.31</b>

*[Handwritten signature]*



Sumedha Fiscal Services Limited

Consolidated Statement of Cash Flows for the year ended 31st March, 2022

	(Rs. in Lacs)	
Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<b>Cash flows from operating activities</b>		
Profit/(Loss) before taxation	509.85	995.61
Adjustments for :		
Depreciation	55.30	51.61
Share of Profits of Associates	(40.80)	(19.81)
Interest Income	(42.31)	(30.53)
Dividend income	(0.11)	(0.17)
Interest expense	0.50	5.64
Rental Income	(9.15)	(4.20)
(Profit)/Loss on sale of Property, Plant and Equipment (net)	(4.17)	-
(Profit)/Loss on sale of Investments	(11.09)	(23.84)
Impairment Loss on Investments	-	0.08
Unrealised Loss/(Gain) on Financial Assets	(11.71)	(45.54)
Bad Debts and Sundry Balances Written Off	74.03	79.71
Remeasurement of post-employment benefit obligations	2.11	6.50
<b>Operating profit before working capital changes</b>	<b>522.44</b>	<b>1,015.06</b>
Adjustments for :		
(Increase) / Decrease in other Non-Current Financial Assets	24.63	(31.69)
(Increase) / Decrease in other Non-Current Assets	(2.67)	(1.03)
(Increase) / Decrease in Trade Receivables and other Assets	135.82	245.98
(Increase) / Decrease in Inventories	(204.04)	(722.17)
(Increase) / Decrease in Other Current Assets	0.01	(0.02)
Increase / (Decrease) in Trade and Other Payables	18.15	(141.58)
Increase / (Decrease) in Other Current Liabilities	1.51	0.81
<b>Cash generated from Operations</b>	<b>495.86</b>	<b>365.36</b>
Tax Paid	(54.14)	(126.49)
<b>Cash Flow from operating Activities (A)</b>	<b>441.72</b>	<b>238.86</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, Plant & Equipment and intangible Assets	(100.45)	(271.23)
Sale of Property, Plant & Equipment	9.01	-
Purchase of Investments	(610.58)	(845.97)
Sale of Investments	625.45	910.12
Investment in Term Deposits	(215.05)	(208.99)
Rent Received	9.15	4.20
Interest received	32.88	27.09
Dividend received	0.11	0.17
<b>Net cash (used in) / from investing activities (B)</b>	<b>(249.48)</b>	<b>(384.62)</b>
<b>Cash flows from financing activities</b>		
Repayment of long term borrowings	(5.64)	(5.18)
Dividend and Dividend Distribution Tax amount transferred to IEPF	(79.84)	(46.98)
Amount transferred to IEPF	(0.97)	(1.07)
Interest paid	(0.48)	(5.64)
<b>Net cash (used in) / from financing activities (C)</b>	<b>(86.93)</b>	<b>(58.87)</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>105.32</b>	<b>(204.62)</b>
Cash and cash equivalents at the beginning of the year	47.28	251.90
<b>Cash and cash equivalents at the end of the year</b>	<b>152.60</b>	<b>47.28</b>
<b>Notes:</b>		
1) Components of cash and cash equivalents include cash, bank balances in current and deposit accounts as disclosed under note no. 2 of the Financial Statements.		
2) The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard 7 (Ind AS 7) on "Statement of Cash Flow".		

For and on behalf of the Board of Directors

*[Signature]*  
Bhawani Shankar Rathi  
Whole-time Director  
DIN : 00028499

Place : Kolkata  
Date : 23rd May, 2022

*[Signature]*



Sumedha Fiscal Services Limited

Appendix I

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the year ended 31st March, 2022

Sr. No.	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
1.	Capital to Risk-Weighted Assets Ratio (CRAR)	1.19	1.16
2.	Tier I CRAR	1.19	1.16
3.	Tier II CRAR	-	-
4.	Liquidity Coverage Ratio	(9.82)	(1.61)

For and on behalf of the Board of Directors



**Bhawani Shankar Rathi**  
Whole-time Director  
DIN : 00028499

Place : Kolkata  
Date : 23rd May, 2022



**SUMEDHA FISCAL SERVICES LIMITED**

CIN: L70101WB1989PLC057465

Regd. & Corp. Office: 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071

Tel: (033) 2229 8936/6758/3237/4473 . Fax: (033) 2226 4140/2265 5830

Email: investors@sumedhafiscal.com Website: www.sumedhafiscal.com

**Extract of Statement of Consolidated Audited Financial Results for the Quarter and year Ended 31.03.2022**

(Rs. in Lacs)

	Quarter Ended 31.03.2022	Quarter Ended 31.12.2021	Quarter Ended 31.03.2021	Year Ended 31.03.2022	Year Ended 31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operation (net)	1556.88	1467.24	708.53	5672.60	2002.00
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	86.51	(4.19)	105.12	469.04	975.80
Net Profit/(Loss) for the period before Tax( after Exceptional and/or Extraordinary items)	86.51	(4.19)	105.12	469.04	975.80
Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	36.99	(43.89)	74.75	265.30	845.72
Minority Interest	0.00	0.00	0.00	0.00	0.00
Share of profit / (Loss) of Associates	(4.49)	42.79	(9.86)	40.80	19.81
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after Tax ) and other comprehensive Income ( after Tax)]	144.53	(1.96)	96.58	418.36	898.69
Equity Share Capital	798.44	798.44	798.44	798.44	798.44
Reserves (excluding Revaluation Reserves as per Ind- AS.)	0.00	0.00	0.00	4232.67	3894.15
Earnings pe share of Rs.10/- each					
(a) Basic (Rs.)	0.41	(0.02)	0.81	3.83	10.84
(b) Diluted (Rs.)	0.41	(0.02)	0.81	3.83	10.84

**Note:**

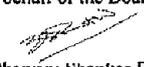
1. **Information on Standalone Financial Results:**

(Rs. in Lacs)

Particulars	Quarter Ended 31.03.2022	Quarter Ended 31.12.2021	Quarter Ended 31.03.2021	Year Ended 31.03.2022	Year Ended 31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1. Turnover	1555.50	1464.70	706.23	5663.62	1993.17
2. Profit/(Loss) before tax	85.48	(8.76)	101.31	454.82	959.22
3. Profit/(Loss) after tax	42.71	(47.60)	72.65	259.87	833.02

- The full format of the Quartely Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and on the Company's Website (www.sumedhafiscal.com).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their Meetings held on 23rd, May,2022
- The Company has adopted NBFC Indian Accounting Standards (IND AS) as per schedule III Div. III notified by the Ministry of Corporate Affairs. Accordingly the Financial Results (Standalone/consolidated) for the Quarter ended on 31st March,2022 are in compliance with NBFC Format and other accounting principles generally accepted in India and the results for comparative quarter ended on 31st December, 2021, are also compliant with IND -AS NBFC format.
- The Board of Directors has recommended a Dividend of Re. 1/- per share (Face Value Rs. 10/- each) (previous year Re. 1/- per share) for the year ended 31-Mar-22 subject to approval by shareholders at the ensuing 33rd Annual General Meeting.
- Previous period figures have been regrouped/ rearranged wherever found necessary to compare with the current period.

For and on behalf of the Board of Directors

  
 Bhawani Shankar Rathi  
 Wholetime Director  
 DIN : 00028499

Place: Mumbai  
Date: 23rd May, 2022

