



Ref: SSC/VPF/BSE/2021-22/1829

Dt. 06/08/2021

Department of Corporate Services,
Bombay Stock Exchange-Mumbai,
25th Floor, P.J. Towers,
Dalal Street, Fort,
MUMBAI- 400 001

BSE Code: 524542

Re: Outcome of the Board Meeting held of date

Pursuant to Regulation 30(2) & 30(6) to the SEBI (LODR) Regulation. 2015

Dear Sir

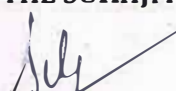
Please find enclosed herewith the following:-

1. A copy of Standalone & Consolidated Quarterly Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2021 as approved by the Board of Directors in their meeting held today (meeting commenced at 12.30 P.M. and concluded at 2:00 P.M).
2. Limited Review Reports of date the Statutory Auditors for the quarter ended 30th June, 2021 both for Standalone & Consolidated Results.
3. A copy of the Extract of the Quarterly Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2021 to be published in the newspaper.

You are requested to place the same on your website.

Thanking You,
Yours Faithfully,

FOR THE SUKHJIT STARCH & CHEMICALS LTD


AMAN SETIA
VICE PRESIDENT (FINANCE)
& COMPANY SECRETARY



Encls: As above


Particulars	Standalone for Three Months ended 30.06.2021 (Unaudited)	Standalone for Preceding Three Months ended 31.03.2021 (Audited)	Standalone for Corresponding Three Months (in the prev. year) ended 30.06.2020 (Unaudited)	Standalone for Accounting year ended 31.03.2021 (Audited)	Consolidated for Three Months ended 30.06.2021 (Unaudited)	Consolidated for Preceding Three Months ended 31.03.2021 (Audited)	Consolidated for Corresponding Three Months (in the prev. year) ended 30.06.2020 (Unaudited)	Consolidated for Accounting year ended 31.03.2021 (Audited)
1 Revenue from Operations	212.87	233.70	124.64	698.53	213.03	233.82	124.96	698.78
2 Other Income	1.10	3.27	0.32	4.25	1.12	5.47	0.72	8.07
3 Total Income(1+2)	213.97	236.97	124.96	702.78	214.15	239.29	125.68	706.85
4 Expenses								
a) Cost of Material Consumed	145.26	168.22	84.73	478.02	149.04	166.81	84.75	476.43
b) Changes in Inventories of Finished Goods and Work-In-Progress	(3.73)	(6.91)	7.48	(1.55)	(7.76)	(7.02)	7.51	(1.68)
c) Employee Benefits Expense	12.25	12.92	8.30	41.99	12.54	13.21	8.43	42.73
d) Finance Costs	5.12	6.87	4.08	20.58	5.67	8.22	4.31	22.57
e) Depreciation and amortisation expense	6.00	5.72	3.50	17.72	8.51	8.75	3.75	21.97
f) Other Expenditure	34.72	35.76	18.44	115.76	33.50	36.81	18.61	116.64
Total Expenses (4)	199.62	222.58	126.53	672.52	201.50	226.78	127.36	678.66
5 Profit / (Loss) before Exceptional item and tax (3-4)	14.35	14.39	(1.57)	30.26	12.65	12.51	(1.68)	28.19
6 Exceptional items	-	-	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	14.35	14.39	(1.57)	30.26	12.65	12.51	(1.68)	28.19
8 Tax Expense								
i) Current Tax	3.00	2.60	-	6.25	3.00	2.60	-	6.25
ii) Deferred Tax	-	1.40	(0.40)	1.40	-	1.03	(0.42)	1.03
9 Profit / (Loss) for the period (7-8)	11.35	10.39	(1.17)	22.61	9.65	8.88	(1.26)	20.91
10 Add/(Less) Minority Interest								
10 Other Comprehensive Income (OCI)								
a) Items that will not be reclassified to profit or loss	(0.10)	(1.64)	0.05	(0.09)	(0.10)	(1.64)	0.05	(0.09)
b) Income tax on items that will not be reclassified to profit or loss	0.03	0.41	(0.01)	0.02	0.03	0.41	(0.01)	0.02
c) Items that will be reclassified to profit or loss	0.05	(0.12)	0.26	0.32	0.05	(0.12)	0.26	0.32
d) Income tax on items that will be reclassified to profit or loss	(0.01)	0.03	(0.07)	(0.08)	(0.01)	0.03	(0.07)	(0.08)
Total Comprehensive Income for the period	11.32	9.07	(0.94)	22.78	9.62	7.56	(1.03)	21.08
11 Paid up Equity Share Capital (Face Value of Rs. 10 each)	14.76	14.76	14.76	14.76	14.76	14.76	14.76	14.76
12 Reserve Excluding Revaluation Reserve (As per Balance sheet of Previous Accounting Year)				325.67				317.91
13 Earning Per Share (Rs.) (Not Annualised) :								
Basic	7.69	7.04	(0.79)	15.32	6.54	6.02	(0.85)	14.17
Diluted	7.69	7.04	(0.79)	15.32	6.54	6.02	(0.85)	14.17

Notes :

- (i) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Friday, the 6th day of August, 2021.
- (ii) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The Company operates in a single segment i.e. manufacturers of starch & its derivatives.
- (iv) The figures of quarter ended 31.03.2021 are the balancing figures between audited figures in respect of the F Y 2020-21 and the unaudited published year to date figures upto the third quarter of the said financial year.
- (v) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.

Place : Phagwara

Dated 6th August, 2021


(K.K. Sardana)
Managing Director



**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulation 2015, as amended**

To the Board of Directors
The Sukhjit Starch & Chemicals Ltd.
Phagwara

1. We have reviewed the accompanying statement of unaudited financial results of The Sukhjit Starch & Chemicals Ltd. for the quarter ended June 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Phagwara
Dated : 06th August, 2021

FOR VSAP & ASSOCIATES
CHARTERED ACCOUNTANTS


(AMIT CHADHA)

Partner
Memb. No. 507087
UDIN:- 21507087/AAAAGG6072

**Phagwara Office :**

Lane No. 1, Patel Nagar,
Opp. Old Sabzi Mandi Main Gate,
Banga Road, PHAGWARA - 144401
Ph./Fax: 01824-461130, (M) 98145.32400

Hoshiarpur Office :

H.No. 238, Basant Vihar,
Opp. D.C. Road,
HOSHIARPUR
(M): 95017-77040

Apra Office:

Harnam Singh Market,
Old Bus Stand, Opp. Durga
Mata Mandir, APRA
Ph.: 98140-91166



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors
The Sukhjit Starch & Chemicals Ltd.,
Phagwara

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Sukhjit Starch & Chemicals Ltd. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries entities:-
 - i) Sukhjit Mega Food Park & Infra Ltd.
 - ii) The Vijoy Steel and General Mills Co. Ltd.
 - iii) Scott Industries Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

[Signature]



Phagwara Office :

Lane No. 1, Patel Nagar,
Opp. Old Sabzi Mandi Main Gate,
Banga Road, PHAGWARA, 144401
Ph./Fax: 01824 461130, (M) 9814532400

Hoshiarpur Office :

H.No. 238, Basant Vihar,
Opp. D.C. Road,
HOSHIARPUR
(M): 9501777040

Apra Office:

Harnam Singh Market,
Old Bus Stand, Opp. Durga
Mata Mandir, APRA
Ph.: 9814091166



V S A P
& Associates

Chartered Accountants

Formerly Known as FATEHPURIA DUGGAL & ASSOCIATES

Email: duggal.puneet@yahoo.com, fatess@fatess2001@yahoo.com

6. The consolidated unaudited financial results includes the interim results of three subsidiaries which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenues of Rs. 0.18cr and total net loss(after tax) of Rs.1.69cr in the three months ended June 30, 2021 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR VSAP & ASSOCIATES
CHARTERED ACCOUNTANTS


(AMIT CHADHA)

Partner
Memb. No. 507087
UDIN:- 21507087AAAAGH6541

Place: Phagwara
Dated :06th August, 2021



Phagwara Office :

Lane No. 1, Patel Nagar,
Opp. Old Sabzi Mandi Main Gate,
Banga Road, PHAGWARA -144401
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Mata Mandir, APRA
Ph.: 98140-91166

THE SUKHJIT STARCH & CHEMICALS LIMITED

Regd. Office: Sarai Road, Phagwara-144401

CIN: L15321PB1944PLC001925

E mail: sukhjit@sukhjitgroup.com Website: www.sukhjitgroup.com Ph. 01824-468800

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30th JUNE, 2021

(in Rs. Crores)

Particulars	Standalone For Three Months ended 30.06.2021	Standalone For preceding Three Months ended 31.03.2021	Standalone For Corresponding Three Months (in the prev. year) ended 30.06.2020	Standalone for Accounting year ended 31.03.2021	Consolidated For Three Months ended 30.06.2021	Consolidated For preceding Three Months ended 31.03.2021	Consolidated For Corresponding Three Months (in the prev. year) ended 30.06.2020	Consolidated for Accounting year ended 31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1) Total Income/Revenue from Operations (Net of Discounts)	213.97	236.97	124.96	702.78	214.15	239.29	125.68	706.85
2) Net Profit for the period before Tax (before/ after exceptional items)	14.35	14.39	(1.57)	30.26	12.65	12.51	(1.68)	28.19
3) Net Profit for the period after Tax (before/ after exceptional items)	11.35	10.39	(1.17)	22.61	9.65	8.88	(1.26)	20.91
4) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and other Comprehensive Income (OCI) after Tax)	11.32	9.07	(0.94)	22.78	9.62	7.56	(1.03)	21.08
5) Paid up Equity Share Capital	14.76	14.76	14.76	14.76	14.76	14.76	14.76	14.76
6) Earning Per Share in Rs. (face value of Rs.10 each, Basic & Diluted)	7.69	7.04	(0.79)	15.32	6.54	6.02	(0.85)	14.17

Notes:

The above is an extract of the detailed format of Unaudited Financial Results for Quarter ended 30th June, 2021 prepared under Ind AS and filed with the Stock exchange on 06th August, 2021, under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the financial results is available on the Stock exchange website of BSE at www.bseindia.com and also on Company's website at www.sukhjitgroup.com.

Dated: 06th August, 2021

Place : Phagwara

sd/-

(K.K. Sardana)

Managing Director

