

Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC- 015 /2023-24

May 29, 2023

The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI 400 023

Dear Sir,

Sub: Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure Requirements). Regulations, 2015 (Audited Financial Results for the year ended 31st March 2023

Ref : Company Code – SLSTLQ - 521161
ISIN – INE456D01010

We wish to inform you that the Board of Directors at their meeting held on 29th May 2023 have approved the following:

A. Audited Financial Results:

1. Audited Financial Results for the quarter and year ended 31st March 2023.
 - a) Statement of assets and liabilities
 - b) Cash Flow Statement
2. Auditors Report
3. Statement on Impact of Audit Qualification.
4. Press Release on Audited Financial Results for the quarter and year ended as on 31.03.2023.

a. Annual General Meeting:

The 59th Annual General Meeting of the members of the Company is scheduled to be held on Wednesday, 9th August 2023 at 02.30 PM through video conferencing and other audio visual means.

We wish to inform that the meeting commenced at 11 AM and concluded at 12.35 PM.

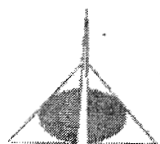
Please take the above information on record.

Thanking you,

Yours faithfully,
For **SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED**

**(JITENDRA KUMAR PAL)
COMPANY SECRETARY**





SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@slstarni.com, Website: www.slstindia.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2023

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.23 Audited	31.12.22 Unaudited	31.03.22 Audited	31.03.23 Audited	31.03.22 Audited
1	INCOME FROM OPERATIONS					
	a) Net sales/Income from operations	3440.34	3587.32	4158.45	15104.45	15013.70
	b) Other Income	27.05	24.49	7.38	64.40	12.02
	Total Income from operations	3467.39	3611.81	4165.83	15168.85	15025.72
2	Expenses					
	a) Cost of material consumed	2486.96	2586.69	2780.47	10958.43	9463.80
	b) Purchases of stock in trade	53.68	49.09	0.00	141.98	0.15
	c) Changes in inventories of work-in-process	25.39	50.67	2.85	114.60	-132.89
	d) Changes in inventories of finished goods	-36.87	24.66	-41.52	130.60	27.07
	e) Employee benefit expenses	475.27	470.79	424.68	1845.31	1726.47
	f) Finance Cost	116.13	78.99	48.59	374.25	275.96
	g) Power & Fuel	562.67	623.06	513.01	2199.06	1976.08
	h) Depreciation and amortisation expenses	49.47	41.78	38.18	173.03	149.38
	i) Other Expenditure	273.34	332.64	300.66	1214.74	1103.63
	Total Expenses	4006.04	4258.37	4066.92	17152.00	14589.65
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-538.65	-646.56	98.91	-1983.15	436.07
4	Add/(Less)Exceptional Items-Income(+) / Expenses(-)	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax (3 - 4)	-538.65	-646.56	98.91	-1983.15	436.07
6	Tax Expenses					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00	0.00	0.00	0.00
7	Net Profit(+)/Loss for the period (5 - 6)	-538.65	-646.56	98.91	-1983.15	436.07
8	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income After Tax (7 + 8)	-538.65	-646.56	98.91	-1983.15	436.07
10	Paid-up equity share Capital (Face value of the shares Rs.10/-each)	333.28	333.28	333.28	333.28	333.28
11	Other Equity	--	--	--	-3092.27	-1109.12
12	Earning Per share of Rs.10/- each (in Rs.) Not Annualised)					
	a) Basic Rs.	-16.16	-19.40	2.97	-59.50	13.08
	b) Diluted Rs.	-16.16	-19.40	2.97	-59.50	13.08



STATEMENT OF ASSETS & LIABILITIES

Particulars	Audited As at 31-03-2023 (Rs.in Lakhs)	Audited As at 31-03-2022 (Rs.in Lakhs)
I. ASSETS		
1. Non-Current Assets :		
(a) Property, Plant and Equipment	1518.76	1245.86
(b) Capital Work In Progress	541.90	176.73
(c) Other Intangible assets	1.49	0.74
(d) Financial Assets :		
i. Investments	103.24	41.97
(d) Other Non- Current Assets	127.35	127.35
Total of Non Current Assets	2292.74	1592.65
2. Current Assets :		
(a) Inventories	894.13	1479.81
(b) Financial Assets :		
i. Trade Receivables	124.25	217.80
ii. Cash and Cash Equivalents	38.42	144.83
iii. Bank balance other than (ii) above	117.86	73.49
iv. Security Deposits	319.22	177.99
(c) Current Tax Assets (Net)	15.93	24.46
(d) Other Current Assets	270.99	210.62
Total of Current Assets	1780.80	2329.00
TOTAL ASSETS	4073.54	3921.65
II. EQUITY AND LIABILITIES		
1) Equity:		
a) Equity Share Capital	333.28	333.28
b) Other Equity	-3092.27	-1109.12
Total Equity atributable to Equity Shareholders	-2758.99	-775.84
2) Liabilities:		
Non Current Liabilities :		
a) Financial Liabilities		
i. Borrowings	358.06	69.32
b) Deferred tax liabilities (Net)	0.00	0.00
Total of Non Current Liabilities	358.06	69.32
3) Current Liabilities :		
a) Financial Liabilities		
i. Borrowings Secured	0.00	0.00
ii. Borrowings Unsecured	955.20	792.70
iii. Trade Payables		
- Dues to micro and small enterprises	17.06	8.80
- Dues to other than micro and	3497.58	2259.68
iv. Other financial liabilities	1118.30	813.91
b) Provisions	886.32	753.07
Total of Current Liabilities	6474.46	4628.16
TOTAL EQUITY AND LIABILITIES	4073.54	3921.65



SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023
CIN: L17111TN1964PLC005183

	Amount Rs. in lakhs	
	2022-23	2021-22
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(1,983.15)	436.07
Adjustments for :		
Add :- Depreciation	173.03	149.38
Finance Expenses	374.25	275.96
	(1,435.87)	861.41
(Less) / Add :- (Profit) / Loss on sale of assets	(43.29)	0.06
Interest received	(19.55)	(10.83)
Operating Profit before Working Capital Changes	(1,498.71)	850.64
Adjustments for :-		
(Increase)/ Decrease in Inventories	585.68	(535.61)
(Increase)/ Decrease in Receivables	93.55	(43.70)
(Increase)/ Decrease in other financial assets	(141.23)	(21.71)
(Increase)/ Decrease in other current assets	(60.37)	48.29
Increase/(Decrease) in Trade payable	1,246.16	322.66
Increase/(Decrease) in other financial liabilities	367.24	47.61
Cash Generated from Operations	592.32	668.18
Direct taxes paid	8.53	(9.88)
NET CASH FROM OPERATING ACTIVITIES (a)	600.85	658.30
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed assets and other Capital expenses	(818.27)	(378.23)
Sale of Fixed assets	49.71	0.65
Sale/Purchase of shares	(61.27)	(0.19)
Increase/(Decrease) Bank deposit	(44.37)	13.03
Interest received	19.55	10.83
NET CASH FROM INVESTING ACTIVITIES (b)	(854.65)	(353.91)
C.CASH FLOW FROM FINANCING ACTIVITIES		
(Decrease)/ Increase in Working Capital Bank Finance	-	-
Proceeds Unsecured Loans and other Loans	162.50	20.50
Proceeds secured loan	379.24	69.19
Repayment of Term loans	(20.10)	(7.96)
Finance Expenses	(374.25)	(275.96)
NET CASH FROM FINANCING ACTIVITIES (c)	147.39	(194.23)
Net Change in Cash and Cash Equivalent (a+b+c)	(106.41)	110.16
Cash and Cash Equivalent as at 1st April - 2022	144.83	34.67
Cash and Cash Equivalent as at 31st March - 2023	38.42	144.83



Note:

- a. The above audited results were reviewed by the Audit Committee at its meeting held on 29.05.2023 and approved by the Board of Directors at their meeting held on 29.05.2023.
- b. The statement has been prepared in accordance with the companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- c. The figures for the quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between audited results in respect of full financial year and published year to date upto the 3rd quarter of relevant financial year.
- d) The Previous period figures have been re-grouped / re-stated wherever necessary.
- e) The Company operates only one segment i.e Yarn Manufacturing, hence segment reporting is not applicable.
- f) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the quarterly / Annual Financial Results are available on the Company's website (<http://www.slstindia.com>) and on the BSE (<http://www.bseindia.com>).

for and on behalf of the
/ Board of Directors /



**Sri Lakshmi Saraswathi
Textiles (Arni) Limited**

A handwritten signature in blue ink, appearing to read "Bala Krishna S".

**(BALA KRISHNA S)
MANAGING DIRECTOR
DIN : 00084524**

Place: Chennai
Date : May 29, 2023

INDEPENDENT AUDITORS REPORT**To the members of SRI LAKSHMI SARASWATI TEXTILES (ARNI) LIMITED****(CIN: L17111TN1964PLC005183)****Report on the audit of the Standalone Financial Statements****Qualified Opinion**

We have audited the accompanying Standalone Financial Statements of SRI LAKSHMI SARASWATI TEXTILES (ARNI) LIMITED ("the Company") which comprises the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, and Loss for the year ended on that date.

Basis for Opinion

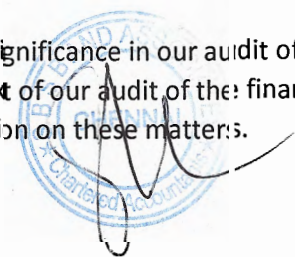
The Company's net worth has completely eroded. The accumulated loss for the reporting period amounts to Rs. 5,096.26 Lakhs (Previous Year Rs. 3,113.11 Lakhs). The turnover during the year ended 31st March 2023 amounts Rs. 15,104.45 Lakhs (Previous Year Rs. 15,013.70 Lakhs) as per the books of accounts maintained.

We have observed that, advances paid to suppliers amounting to Rs. 47.48 Lakhs, which were long outstanding and since confirmation of balances have not been received for the same, we are unable to comment on the quality of such assets.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters –

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



KEY AUDIT MATTERS	RESPONSE TO KEY AUDIT MATTERS AND CONCLUSION
We have observed that an advance to the extent of Rs 21.40 Lakhs (Previous Year 34.16 Lakhs), have been given, for the purchase of machinery which is outstanding for more than one year.	The company has received machinery worth Rs. 12.76 Lakhs in the current year, balance will be received in the F.Y 23-24.

Information Other Than Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information in the Annual Report, comprising of the Director's report and its annexures, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that if there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the Standalone Financial position, Standalone Financial Performance and Standalone Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's Financial reporting process.



**Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

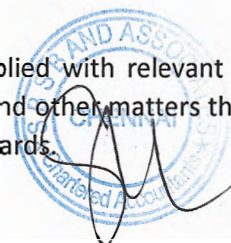
As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Report on Other Legal and Regulatory Requirements**

1. As required by section 143(3) of the Act, we report that.
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts as required by the law have been kept by the Company as far as it appears from our examinations of those books.
 - c. The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement are in agreement with the books of accounts.
 - d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the requirements of Section 197(16) of the Act, as amended.
 - g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such control refer to our separate report in "Annexure A."
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations and hence, reporting under this clause is not applicable.
 - ii.
 - iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iv. The company is not required to transfer any amount to Investor Education and Protection Fund.
 - v.
 - a. The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("intermediary"), with the understanding, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b. The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other person or entities identified in any manner whatsoever by or the like on behalf of the Ultimate Beneficiaries:
 - c. Based on the audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations as provided under (a) and (b) above, contain any material misstatement.
 - vi. The board of directors of the company have not proposed final dividend for the year which is subject to the approval of members at the ensuing annual general meeting.



2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in the paragraphs 3 and 4 of the Order to the extent applicable.

For M/s SBSB and Associates

Chartered Accountants

Firm No: 012192S

D Sharat Kumar

Partner

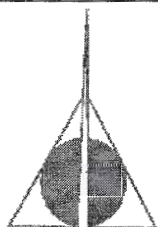
Membership No: 024568

UDIN:23024568BGULDG6269

Place: Chennai

Date: 29th May 2023





**Sri Lakshmi Saraswathi
Textiles (Arni) Ltd**

Registered Office: 16, Krishnama Road, Nungambakkam, CHENNAI - 600 034, INDIA
CIN L17111TN1964PLC005183

Phone: 91-44-28277344, 28270548, Email: slst@slstarni.com

Company Code – 521161

ISIN – INE456D01010

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	S.No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs.in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs.in Lakhs)
	1.	Turnover / Total income	15168.85	(Since there is no impact of Audit Qualification, there is no adjustment)
	2.	Total Expenditure	17152.00	
	3.	Net Profit/(Loss)	(1983.15)	
	4.	Earnings Per Share	(59.50)	
	5.	Total Assets	4073.54	
	6.	Total Liabilities	6832.53	
	7.	Net Worth	(2758.99)	
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: The Company's net worth has been completely eroded. The accumulated losses in the reporting year amounts to Rs 5,096.26 Lakhs (Previous Year Rs. 3,113.11 Lakhs). The turnover during the period ended 31 st March 2023, is Rs 15,104.45 Lakhs (Previous Year Rs. 15,013.70 Lakhs) as per the books of accounts maintained. Advances paid to suppliers amounting to Rs. 47.48 Lakhs, which were long outstanding and since confirmation of balances have not been received for the same, we are unable to comment on the quality of such assets.		
	b.	Type of Audit Qualification : Qualified Opinion /Disclaimer of Opinion/ Adverse Opinion		
	c.	Frequency of qualification: Whether Appeared first time / Repetitive / since how long continuing Since financial year 2020-2021.		



d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

- 1) Auditor has not quantified the impact of qualified opinion.
- 2) The management's view on the two qualified opinions is as below:

Quote:

(i) Qualified opinion of Statutory Auditor:

The Company's net worth has been completely eroded. The accumulated losses in the reporting year amounts to Rs 5096.26 Lakhs (Previous Year Rs.3113.11 Lakhs). The turnover during the period ended 31st March 2023, is Rs. 15,104.45 Lakhs (Previous Year Rs.15,013.70 Lakhs) as per the books of accounts maintained.

Unquote:

Management's View:

For the above referred observation of the Auditors, the company provides the following clarifications:

1. The company has incurred loss during the current year Rs.(1983.15) Lakhs and in previous years profit of Rs.436.07 Lakhs, As a result the accumulated loss has been increased by Rs.(1983.15) lakhs during the current year. The total accumulated loss as on 31.03.2023 is Rs.5096.26 lakhs. It continues its business operation to the optimum level. The management is hope full that the company will generate to make profit in the ensuing quarters.

Quote:

(ii) Qualified opinion of Auditor:


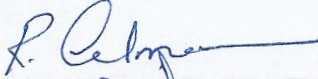
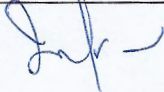
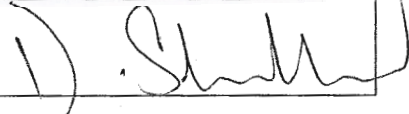
Advances paid to suppliers amounting to Rs. 47.48 Lakhs, which were long outstanding and since confirmation of balances have not been received for the same, we are unable to comment on the quality of such assets.

Unquote:

Management View:

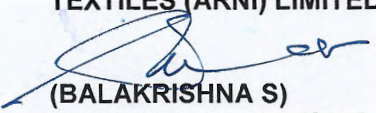
The management assures that all the money should be collected partially in the ensuing quarters. The remaining balance will be collected during the year 2023-24.



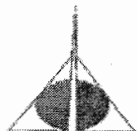
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: Management is of the view that both the qualified opinions (i) and (ii) of the above have no impact and hence not quantified.
	(ii) If management is unable to estimate the impact, reasons for the same: <p style="text-align: center;">----- Not Applicable -----</p>
	(iii) Auditors' Comments on (i) or (ii) above: Auditors have no comments
III.	<u>Signatories:</u>
	• CEO/Managing Director 
	• CFO 
	• Audit Committee Chairman 
	• Statutory Auditor 

Place: Chennai
Date: May 29, 2023

for **SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED**


(BALAKRISHNA S)
**MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER**



**SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@slstarni.com, Website: www.slstindia.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2023

(Rs.in.Lakhs)

S.No.	Particulars	Quarter ended			Year Ended	
		31.03.23 Audited	31.12.22 Unaudited	31.03.22 Audited	31.03.23 Audited	31.03.22 Audited
1.	Total Income from operations (net)	3467.39	3611.81	4165.83	15168.85	15025.72
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	-538.65	-646.56	98.91	-1983.15	436.07
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	-538.65	-646.56	98.91	-1983.15	436.07
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-538.65	-646.56	98.91	-1983.15	436.07
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-538.65	-646.56	98.91	-1983.15	436.07
6.	Equity Share Capital	333.28	333.28	333.28	333.28	333.28
7.	Other Equity	--	--	--	-3092.27	-1109.12
8.	Earnings Per Share (of Rs. 10/- each)					
	1. Basic.	Rs. -16.16	-19.40	2.97	-59.50	13.08
	2. Diluted:	Rs. -16.16	-19.40	2.97	-59.50	13.08

- Note: a. The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange website. BSE: <http://www.bseindia.com> and Company Website [Http://www.slstindia.com](http://www.slstindia.com).
- b. Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period of relevant financial year.
- c) The Previous period figures have been re-grouped / re-stated wherever necessary.

for and on behalf of the
/ Board of Directors /**Sri Lakshmi Saraswathi
Textiles (Arni) Limited**
**(BALA KRISHNA S)
MANAGING DIRECTOR
DIN : 00084524**Place : Chennai
Date : May 29, 2023