



SRI KPR INDUSTRIES LIMITED

(Formerly Known as BHAGYANAGAR WOOD PLAST LIMITED)

5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road,
Secunderabad - 500 003. (T.S.) INDIA.

Phones : 91-40-27847121, 27819868, Fax : 91-40-27892076
e-mail : bwpl9@yahoo.com / kprl9@yahoo.com

Dated: February 11, 2021

To,
The Secretary/Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir,

Subject: Outcome of the Board Meeting held on 11.02.2021-reg

Ref: Sri KPR Industries Limited - Scrip Code: 514442

This has reference to our letter dated 03.02.2021, the Board of Directors at the meeting held today, i.e. February 11th 2021, inter alia, transacted the following business:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and Nine Months ended December 31, 2020 with Limited Review Report submitted by M/s. Ayyadevara & Co, Chartered Accountants the Statutory Auditors of the Company.

The Board meeting commenced at 07.00 P.M. (IST) and concluded at 8.30 P.M' (IST).

A copy of the said results together with the Limited Review Report for quarter and Nine Months ended December 31, 2020 are enclosed herewith.

These are also being made available on the website of the Company at <http://www.kprindustries.in>,

2. Reconstitution of Committees:

This is to inform you that in terms of provisions of Regulation 30 of the SEBI {Listing obligations and Disclosure requirements) Regulations, 2015, the Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration Committee is reconstituted w.e.f. Thursday, 11 February 2021, due to resignation of Mr. Indrasena Reddy Gaddam and Appointment of Mrs. Indani Venkata Lakshmi, Independent Director.

- A. Reconstitution of the Audit Committee due to resignation of Mr. Indrasena Reddy Gaddam, Independent Director, the composition of the Audit Committee shall be as under:

AUDIT COMMITTEE:

Name of the Director	Category	Status
Mr. Jagadeeshwar Reddy Poddaturi	independent Director	Chairman
Mr. Naveena Thammishetty Chandra	independent Director	Member
Mr. Vineel Reddy Nalla	Non Executive Director	Member

- B. Reconstitution of Nomination & Remuneration Committee due to resignation of Mr. Indrasena Reddy Gaddam, Independent Director, the composition of the Nomination & Remuneration Committee shall be as under

NOMINATION AND REMUNERATION COMMITTEE:

Name of the Director	Category	Status
Mr. Jagadeeshwar Reddy Poddaturi	Independent Director	Member
Mr. Naveena Thammishetty Chandra	Independent Director	Chairman
Mr. Vineel Reddy Nalla	Non Executive Director	Member

- C. Reconstitution of Stakeholder Relationship Committee due to resignation of Mr. Indrasena Reddy Gaddam, Independent Director, and appointment of Mrs. Indani Venkata Lakshmi, Independent Director. The new composition shall be as under:

STAKEHOLDERS RELATIONSHIP COMMITTEE:

Name of the Director	Category	Status
Mrs. Indani Venkata Lakshmi	Independent Director	Chairman
Mr. Srinath Reddy Nalla	Executive Director	Member
Mr. Vineel Reddy Nalla	Non Executive Director	Member

3. Mr. N. Siddha Reddy, who is also Chief Financial Officer, has been appointed as Compliance officer of the Company w.e.f. 31/12/2020 pursuant to resignation of Company Secretary on 31/12/2020.

This is for your information and records.

Yours Sincerely,

FOR SRI KPR INDUSTRIES LIMITED


KISHAN REDDY NALLA
MANAGING DIRECTOR
DIN: 00038966

SRI KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

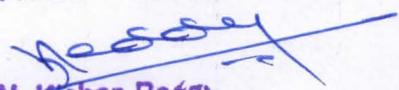
5th Floor, KPR House, Sardar Patel Road, Secunderabad - 500003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THENINE MONTHS AND QUARTER ENDED DECEMBER 31, 2020

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	86.88	103.82	224.01	302.04	458.56	525.15
2	Other Income	43.41	1007.80	284.59	1069.91	375.89	364.89
3	Total Revenue from operations (1+2)	130.29	1111.62	508.60	1371.95	834.45	890.04
4	Expenses	0.00		0.00			
	(a) Cost of materials consumed			10.40		6.04	6.85
	(b) Changes in inventories of finished goods & work-in-progress	23.36	2.31	19.25	35.83	46.42	250.33
	(c) Employee benefits expense	15.70	9.62	43.04	35.90	62.15	75.72
	(d) Depreciation & amortization expense	34.92	25.95	96.58	104.77	131.38	175.62
	(e) Finance Costs	17.75	13.63	25.30	54.31	42.33	57.92
	(f) Other Expenses	27.38	228.21	102.33	283.33	119.63	293.81
	Total expenses	119.11	279.72	296.90	514.14	407.95	860.25
5	Profit before exceptional Items and tax (3-4)	11.18	831.90	211.70	857.81	426.50	29.79
6	Exceptional items						
7	Profit before Tax (5-6)	11.18	831.90	211.70	857.81	426.50	29.79
8	Tax expense	154.98	-144.63	-10.68	13.08	146.72	181.62
9	Net Profit for the period (7-8)	166.16	687.27	201.02	870.89	573.22	211.41
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	166.16	687.27	201.02	870.89	573.22	211.41
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57
13	Other Equity						7838.50
14	Earnings per share (of Rs. 10/- each) (not annualized)						
	(a) Basic	0.82	3.41	1.00	4.32	2.85	1.05
	(b) Diluted	0.82	3.41	1.00	4.32	2.85	1.05

For SRI KPR INDUSTRIES LTD


N. Kishan Reddy
 Managing Director

SRI KPR INDUSTRIES LIMITED
Standalone Segment Information

(Rs. In Lakhs)

L.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Pipes Division	79.91	1016.78	471.39	1126.01	446.99	273.87
	Wind Power Division	50.38	94.84	37.21	245.94	387.46	448.13
	Sub Total :	130.29	1111.62	508.60	1371.95	834.45	722.00
	Less: Inter-segment revenue						
	Revenue from operations	130.29	1111.62	508.60	1371.95	834.45	722.00
2	Segment Results before Tax & Interest						
	Pipes Division	16.66	789.35	257.47	781.07	178.88	-188.42
	Wind Power Division	12.32	56.17	-20.47	131.05	289.96	276.13
	Sub Total :	28.98	845.52	237.00	912.12	468.84	87.71
	Less : Interest						
	Pipes Division	17.32	-11.32	14.35	19.88	7.38	12.02
	Wind Power Division	0.48	24.94	10.95	34.43	34.96	45.90
	Total :	17.80	13.62	25.30	54.31	42.34	57.92
	Segment Profit/Loss (-) before tax						
	Pipes Division	-0.66	800.67	243.12	761.19	171.50	-200.44
	Wind Power Division	11.84	31.23	-31.42	96.62	255.00	230.23
	Total :	11.18	831.90	211.70	857.81	426.50	29.79
3	Capital Employed						
	Segment Assets						
	Pipes Division	6659.22	7056.91	6710.25	6659.22	6710.25	6094.88
	Wind Power Division	1790.40	1818.67	1922.84	1790.40	1922.84	1875.16
	Total :	8449.62	8875.58	8633.09	8449.62	8633.09	7970.04
	Segment Liabilities						
	Pipes Division	697.18	891.03	1021.62	697.18	1021.62	876.70
	Wind Power Division		398.32	368.11		368.11	379.05
	Total :	697.18	1289.35	1389.73	697.18	1389.73	1255.75

Note:

- The above results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at its meeting held on 11th February, 2021
- The above results were prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
- The Limited Review by the Statutory Auditors for the quarter ended as required under regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been received.
- Segment wise reporting as applicable under IND AS – 108 for the quarter ended 31st December 2020 has given separately.
- The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016. Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Corresponding figures in previous year / period have been regrouped wherever considered necessary.

For SRI KPR INDUSTRIES LTD

N. Kishan Reddy
N. Kishan Reddy
Managing Director

SRI KPR INDUSTRIES LIMITED

Standalone Statement of Assets and Liabilities

(□ In Lakhs)

Sl.No.	Particulars	Current Nine months ended ended 31.12.2020 (Unaudited)	Year ended 31.03.2020 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	4857.87	4962.63
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plant		
	(h) Financial Assets		
	(i) Investments	350.70	379.69
	(ii) Trade Receivables		
	(iii) Loans	1,771.78	1,062.78
	(iv) Other (to be specified)	46.80	78.39
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
2	Current assets		
	(a) Inventories	312.82	380.59
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	884.33	785.25
	(iii) Cash and cash equivalents	1.11	1.03
	(iv) Bank balances other than (iii) above	4.00	7.01
	(v) Loans		
	(vi) Other (to be specified)		
	(c) Loans		
	(d) Other current assets	220.20	312.67
	Total Assets	8449.61	7970.04
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2014.57	2014.17
	(b) Other Equity	5737.87	4866.98
2	LIABILITIES		
I	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	123.35	385.61
	(ii) Trade Payable		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	119.54	119.54
	(b) Provisions		
	(c) Deffered Tax liabilities (net)	259.56	272.64
	(d) Other non-current liabilities		
II	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	75.83	50.96
	(ii) Trade Payable	69.14	78.35
	(iii) Other financial liabilities (other than those specified in item (c),	45.69	177.73
	(b) Other current liabilities		
	(c) Provisions		
	(d) Current Tax Liabilities (net)	4.06	4.06
	Total Equity and Liabilities	8449.61	7970.04

FOR SRI KPR INDUSTRIES LTD

N. Kishan Reddy
Managing Director

**Independent Auditor's Review Report on Standalone unaudited quarterly financial results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
The Board of Directors
Sri KPR Industries Limited
Secunderabad.

We have reviewed the accompanying statement of unaudited standalone financial results of Sri KPR Industries Limited (the Company) for the quarter and nine months ended 31st December, 2020 (the statement), This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co
Chartered Accountants
FRN: 000278S



Ayyadevara Srinivas
Proprietor
Membership No.028803
Hyderabad, February 11, 2021.
UDIN: 21028803AAAAAG3323



SRI KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

5th Floor, KPR House, Sardar Patel Road, Swecunderabad - 500003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	149.54	331.32	656.51	641.98	1503.94	1674.93
2	Other Income	39.17	1063.51	283.08	1125.01	380.63	450.09
3	Total Revenue from operations (1+2)	188.71	1394.83	939.59	1766.99	1884.57	2125.02
4	Expenses						
	(a) Cost of materials consumed	-2.99	3.11	15.68	0.24	23.40	24.22
	(b) Changes in inventories of finished goods & work-in-progress	23.36	2.31	462.07	35.83	476.33	751.72
	(c) Employee benefits expense	22.78	15.84	23.45	55.40	87.46	107.71
	(d) Depreciation & amortization expense	91.66	104.13	168.19	288.34	333.60	378.41
	(e) Finance Costs	21.28	33.16	30.81	102.97	115.87	167.55
	(f) Other Expenses	90.32	286.02	73.57	436.82	284.15	528.64
	Total expenses	246.41	444.57	773.77	919.60	1320.81	1958.25
5	Profit before exceptional items and tax (3-4)	-57.70	950.26	165.82	847.39	563.76	166.77
6	Exceptional items						
7	Profit before Tax (5-6)	-57.70	950.26	165.82	847.39	563.76	166.77
8	Tax expense	161.68	-154.62	-42.81	20.65	115.08	212.12
9	Net Profit for the period (7-8)	103.98	795.64	123.01	868.04	678.84	378.89
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	103.98	795.64	123.01	868.04	678.84	378.89
12	Paid-up equity share capital	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57
13	Other Equity						8602.65
14	Earnings per share						
	(a) Basic	0.52	3.95	0.61	4.31	3.37	1.88
	(b) Diluted	0.52	3.95	0.61	4.31	3.37	1.88

For SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
Managing Director

SRI KPR INDUSTRIES LIMITED
Consolidated Segment Information

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Civil Contracts from Government	24.22	55.72	523.89	84.56	562.52	696.68
	Pipes Division	79.91	1016.78	297.25	1126.01	446.99	273.87
	Wind Power Division	84.58	322.34	118.45	556.42	875.06	986.43
	Sub Total :	188.71	1394.84	939.59	1766.99	1884.57	1956.98
	Less: Inter-segment revenue						
	Revenue from operations	188.71	1394.84	939.59	1766.99	1884.57	1956.98
2	Segment Results before Tax & Interest						
	Civil Contracts from Govern Ment	-32.88	16.72	64.12	-41.83	-0.10	-74.25
	Pipes Division	16.66	789.35	235.99	781.07	178.88	-188.42
	Wind Power Division	-20.22	177.35	-104.08	211.10	500.84	596.97
	Sub Total :	-36.44	983.42	196.03	950.34	679.62	334.30
	Less : Interest						
	Civil Contracts from Government	3.53	8.88	8.20	26.92	33.93	58.16
	Pipes Division	17.32	-11.32	-1.66	19.88	7.38	12.02
	Wind Power Division	0.44	35.61	23.66	56.18	74.55	97.37
	Total :	21.29	33.17	30.20	102.98	115.86	167.55
	Segment Profit/Loss (-) before tax						
	Civil Contracts from Government	-36.41	7.84	55.92	-68.75	-34.03	-132.41
	Pipes Division	-0.66	800.67	237.65	761.19	171.50	-200.44
	Wind Power Division	-20.66	141.74	-127.74	154.92	426.29	499.60
	Total :	-57.73	950.25	165.83	847.36	563.76	166.75
3	Capital Employed						
a	Segment Assets						
	Civil Contracts from Government	567.69	889.50	2130.08	567.69	2130.08	6705.61
	Pipes Division	6659.22	7056.91	6710.25	6659.22	6710.25	876.70
	Wind Power Division	6541.85	6628.70	7126.40	6541.85	7126.40	6993.80
	Total :	13768.76	14575.11	15966.73	13768.76	15966.73	14576.11
b	Segment Liabilities						
	Civil Contracts from Government	2350.39	2081.14	4084.55	2350.39	4084.55	3320.03
	Pipes Division	697.18	891.03	1021.62	697.18	1021.62	876.70
	Wind Power Division		985.71	769.62		769.62	793.49
	Total :	3047.57	3957.88	5875.79	3047.57	5875.79	4990.22

FOR SRI KPR INDUSTRIES LTD

N. Kishan Reddy
N. Kishan Reddy
Managing Director

SRI KPR INDUSTRIES LIMITED
Consolidated Statement of Assets and Liabilities

(□ In Lakhs)

Sl.No.	Particulars	Current Nine months ended ended 31.12.2020 (Unaudited)	Year ended (31.03.2020) (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	9732.41	10209.99
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plant		
	(h) Financial Assets		
	(i) Investments	0.70	29.70
	(ii) Trade Receivables		
	(iii) Loans		
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)		
	(j) Other non-current assets	46.80	78.39
2	Current assets		
	(a) Inventories	526.81	617.67
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	1567.45	1600.03
	(iii) Cash and cash equivalents	6.26	6.80
	(iv) Bank balances other than (iii) above	419.16	175.46
	(v) Loans		
	(vi) Other (to be specified)	1514.03	1858.07
	Total Assets	13813.62	14576.11
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2014.57	2014.57
	(b) Other Equity	8706.62	7838.60
2	LIABILITIES		
I	Non-current assets		
	(a) Financial Liabilities		
	(i) Borrowings	604.35	1412.31
	(ii) Trade Payable		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	1179.22	1351.02
	(b) Provisions		
	(c) Defferred Tax liabilities (net)	481.18	484.45
	(d) Other non-current liabilities		
II	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	75.83	109.93
	(ii) Trade Payable	176.53	175.52
	(iii) Other financial liabilities (other than those specified in item (c),	548.02	1162.45
	(b) Other current liabilities		
	(c) Provisions		
	(d) Current Tax Liabilities (net)	27.30	27.26
	Total Equity and	13813.62	14576.11

For SRI KPR INDUSTRIES LTD


N. Kishan Reddy
 Managing Director

**Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF
Sri KPR Industries Limited
Secunderabad

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sri KPR Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and nine months ended 31st December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

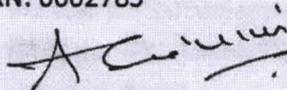
3. The Statement includes the results of 100% subsidiary Sri KPR Infra Projects Limited and a 100% subsidiary of such subsidiary viz., Sri Pavan Energy Private Limited.



(Handwritten signature)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
5. We did not review the financial results of the subsidiaries included in the consolidated unaudited financial results; whose financial results reflect total revenues of Rs. 58.71 Lakhs, for the quarter ended 31st December 2020 and Rs.395.86 Lakhs for the Nine-month period ended 31st December 2020 and total net profit/(loss) after tax of Rs. (63.28) Lakhs for the quarter ended 31st December, 2020 and Rs.(2.86) Lakhs for the Nine month period ended 31st December 2020 and total comprehensive income / loss of Rs. Nil for the quarter ended 31st December 2020 and Nil for the Nine months period ended 31st December 2020. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.(63.28) Lakhs and total comprehensive income /(loss) of Nil for the quarter ended 31st December, 2020, and Rs.(2.86) Lakhs for the Nine-month period ended 31st December 2020 and total comprehensive income of Rs. Nil for the Nine months period ended 31st December 2020 as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

For Ayyadevara & Co
Chartered Accountants
FRN: 000278S


Ayyadevara Srinivas
Proprietor

Membership No.028803
Hyderabad, February 11, 2021.
UDIN: 21028803AAAAAG3323

