

CIN : L20200TG1988PLC009157



SRI KPR INDUSTRIES LIMITED

KPR

Manufacturers of : "SVP" brand A.C. Pr. Pipes under MAZZA Process
(Formerly Known as Sri Venkateswara Pipes Limited)

5th Floor, V.K. Towers, S.P. Road, Secunderabad - 500 003 (T.S.)

Phone : +91-40-27847121, e-mail : svpl9@yahoo.com & skil9@yahoo.com

Date: 12.08.2023

To,
The Manager,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai- 400001

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Sub: Outcome of the Board Meeting held on Saturday, August 12, 2023

Scrip Code: 514442

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. August 12, 2023, has inter-alia:

1. Approved the Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter ended June 30, 2023. The said Unaudited Financial Results together with the Limited Review Report of the Statutory Auditors dated August 12, 2023 are enclosed herewith.
2. Resignation of Mr. Vanamali Praneeth Kumar as Company Secretary and Compliance Officer with effect from conclusion of working hours of August 12, 2023.

The Board Meeting commenced at 3.00 PM and Concluded at 4.05 PM

This is for your information and records.

Thanking You,

For **SRI KPR INDUSTRIES LIMITED**

KISHAN REDDY NALLA
Managing Director
DIN: 00038966

SRI KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

5th Flolor, V.K.Towers (earlier KPR House), Sardar Patel Road, Secunderbad - 500003
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2023

Rupees in Lakhs

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	41.69	47.99	104.33	301.85
2	Other Income	47.94	129.72	0.15	195.67
3	Total Revenue from operations (1+2)	89.63	177.71	104.48	497.52
4	Expenses				
	(a) Cost of materials consumed				
	(b) Changes in inventories of finished goods & work-in-progress	27.07	52.92	15.40	94.87
	(c) Employee benefits expense	6.67	6.92	6.32	29.35
	(d) Depreciation & amortization expense	33.55	31.00	34.39	134.20
	(e) Finance Costs				
	(f) Other Expenses	31.68	44.28	41.39	139.07
	Total expenses	98.97	135.12	97.50	397.49
5	Profit before exceptional Items and tax (3-4)	-9.34	42.59	6.98	100.03
6	Exceptional items	-	-	-	-
7	Profit before Tax (5+6)	-9.34	42.59	6.98	100.03
8	Tax expense	-10.48	11.39	1.59	-10.85
9	Net Profit for the period (7-8)	-19.82	53.98	8.57	89.18
10	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-
11	Total Comprehensive Income (9+10)	-19.82	53.98	8.57	89.18
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	2014.57	2014.57	2014.57	2014.57
13	Reserves as shown in the Audited Balance Sheet of the previous year		5697.28		5697.28
14	Earnings per share				
	(a) Basic	-0.10	0.27	0.04	0.44
	(b) Diluted	-0.10	0.27	0.04	0.44

- The above results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at its meeting held on August 12th, 2023.
- The above results were prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment wise reporting as applicable under IND AS – 108 are given separately.
- The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016. Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- Corresponding figures in previous year / period have been regrouped wherever considered necessary.

For SRI KPR INDUSTRIES LTD.

[Handwritten Signature]



A.M. REDDY & D.R. REDDY

Chartered Accountants

To,
The Board of Directors
Sri KPR Industries Limited
Secunderabad, Telangana.

We have reviewed the accompanying statement of unaudited standalone financial results of Sri KPR Industries Limited for the quarter ended 30th of June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.M.REDDY & D.R.REDDY

Chartered Accountants

ERN 009068S

R. Rama Ravi Shankar Reddy

M.N.217160

Partner

Hyderabad, Date 12/08/2023

UDIN 23217160BGPOKY9885



SRI KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

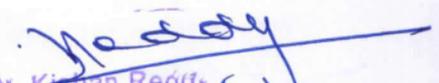
5th Floor, V.K.Towers (earlier KPR House), Sardar Patel Road, Secunderbad - 500003

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2023

Rupees in lakhs

Sl. No.	Particulars	Quarter ended				Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Revenue from operations	292.32	202.75	244.46	1383.50	
2	Other Income	66.54	155.19	0.15	232.24	
3	Total Revenue from operations (1+2)	358.86	357.94	244.61	1615.74	
4	Expenses					
	(a) Cost of materials consumed					
	(b) Changes in inventories of finished goods & work-in-progress	27.07	71.17	41.37	193.46	
	(c) Employee benefits expense	14.22	14.89	15.31	62.95	
	(d) Depreciation & amortization expense	99.86	116.56	97.82	410.02	
	(e) Finance Costs		0.27	0.70	7.47	
	(f) Other Expenses	132.17	167.32	153.56	550.68	
	Total expenses	273.32	370.21	308.76	1224.58	
5	Profit before exceptional Items and tax (3-4)	85.54	-12.27	-64.15	391.16	
6	Exceptional items	-		-		
7	Profit before Tax (5+6)	85.54	-12.27	-64.15	391.16	
8	Tax expense	-28.71	18.80	1.03	-61.96	
9	Net Profit for the period (7-8)	56.83	6.53	-63.12	329.20	
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	-	-	-		
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	
11	Total Comprehensive Income (9+10)	56.83	6.53	-63.12	329.20	
12	Paid-up equity share capital	2014.57	2014.57	2014.57	2014.57	
13	Sheet of the previous year		8944.44		8944.44	
14	Earnings per share					
	(a) Basic	0.28	0.03	-0.31	1.63	
	(b) Diluted	0.28	0.03	-0.31	1.63	

FOR SRI KPR INDUSTRIES LTD


 N. Kishan Reddy
 Managing Director



A.M. REDDY & D.R. REDDY

Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited results for Quarter ended 30/06/2023, of Sri KPR Industries limited, Secunderabad, Telangana, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Sri KPR Industries Limited
Secunderabad.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sri KPR Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/ (loss) after tax for the quarter ended 30th of June, 2023, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of Sri KPR Infra & Projects Limited (a 100% subsidiary and a 100% subsidiary of the subsidiary viz. Sri Pavan Energy Private Limited).



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
6. We did not review the financial results of subsidiary (Sri KPR Infra & Projects Ltd.) included in the consolidated unaudited financial results, whose financial results reflect total revenues of 269.23 Lakhs, total net profit of 76.66 Lakhs and total comprehensive income / loss of ~ Nil for the quarter ended 30th June, 2023. The consolidated unaudited financial results also include the Group's share of net profit of 76.66 lakhs and total comprehensive income /loss of ~ Nil for the quarter ended 30th June, 2023, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

FOR A.M.REDDY & D.R.REDDY

Chartered Accountants

FRN 009068S

R.R.

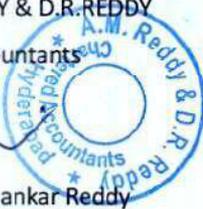
R.Rama Ravi Shankar Reddy

M.N.217160

Partner

Hyderabad, Date 12/08/2023

UDIN 23217160BGPOK6359



SRI KPR INDUSTRIES LIMITED

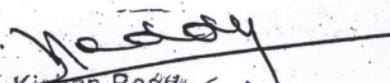
CIN : L20200TG1988PLC009157

5th Flolor, V.K.Towers (earlier KPR House), Sardar Patel Road, Secunderbad - 500003

Rupees in lakhs

Sl.No.	Particulars	STANDALONE			
		Quarter ended		Year ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Segement Revenue				
	Pipes Division	52.15	137.24	8.98	210.36
	Wind Power Generation	37.47	40.47	95.50	287.16
	Sub Total :	89.62	177.71	104.48	497.52
	Less: Inter-segment revenue				
	Revenue from operations	89.62	177.71	104.48	497.52
2	Segment Results before Tax & Interest				
	Pipes Division	-14.48	54.55	-58.86	-19.43
	Wind Power Generation	5.13	-11.96	65.84	119.46
	Total :	-9.35	42.59	6.98	100.03
	Less : Interest				
	Pipes Division				
	Wind Power Generation				
	Total :	0.00	0.00	0.00	0.00
	Segment Profit/Loss (-) before tax				
	Pipes Division	-14.48	54.55	-58.86	-19.43
	Wind Power Generation	5.13	-11.96	65.84	119.46
	Total :	-9.35	42.59	6.98	100.03
3	Capital Employed				
	a Segment Assets				
	Pipes Division	6603.59	6615.02	6625.57	6615.02
	Wind Power Generation	1514.45	1542.20	1625.44	1542.20
	Total :	8118.04	8157.22	8251.01	8157.22
	b Segment Liabilities				
	Pipes Division	406.19	425.54	605.93	425.54
	Wind Power Generation				
	Total :	406.19	425.54	605.93	425.54

FOR SRI KPR INDUSTRIES LTD.


 N. Krishan Reddy
 Managing Director

SRI KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

5th Floor, V.K.Towers (earlier KPR House), Sardar Patel Road, Secunderbad - 500003

Rupees in lakhs

Sl.No.	Particulars	CONSOLIDATED			
		Quarter ended			Year ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue				
	Civil Contracts from Government		17.29		334.79
	Pipes Division	52.15	137.24	8.98	210.38
	Wind Power Generation	288.10	203.40	235.63	1070.57
	Sub Total :	340.25	357.93	244.61	1615.74
	Less: Inter-segment revenue				
	Revenue from operations	340.25	357.93	244.61	1615.74
2	Segment Results before Tax & Interest				
	Civil Contracts from Government		55.58	-132.11	18.85
	Pipes Division	-14.48	54.56	-58.86	-19.43
	Wind Power Generation	145.14	-122.13	127.52	399.21
	Total :	130.66	-11.99	-63.45	398.63
	Less : Interest				
	Civil Contracts from Government		0.28	0.70	7.47
	Pipes Division				
	Wind Power Generation				
	Total :	0.00	0.28	0.70	7.47
	Segment Profit/Loss (-) before tax				
	Civil Contracts from Government	-45.13	55.30	-132.81	11.38
	Pipes Division	-14.48	54.56	-58.86	-19.43
	Wind Power Generation	145.14	-122.13	127.52	399.21
	Total :	85.53	-12.27	-64.15	391.16
3	Capital Employed				
a	Segment Assets				
	Civil Contracts from Government	401.34	338.69	876.32	338.69
	Pipes Division	6603.59	6615.02	6625.57	6615.02
	Wind Power Generation	5750.04	5839.93	5867.26	5839.93
	Total :	12754.97	12793.64	13369.15	12793.64
b	Segment Liabilities				
	Civil Contracts from Government	1739.12	1834.63	1596.57	1834.63
	Pipes Division	406.19	424.54	605.53	424.54
	Wind Power Generation				
	Total :	2145.31	2259.17	2202.10	2259.17

FOR SRI KPR INDUSTRIES LTD

N. Kishan Rao

Statement of Assets and Liabilities

Rupees in lakhs

Particulars	STANDALONE		CONSOLIDATED	
	Quarter ended (30.06.2023)	Year ended (31.03.2023)	Quarter ended (30.06.2023)	Year ended (31.03.2023)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
1. Non - current assets				
a. Property, plant and equipment	4501.50	4535.05	8979.56	9079.43
b. Capital work - in -progress				
c. Investment Property				
d. Goodwill				
e. Other Intangible assets				
f. Intangible assets under development				
g. Biological Assets other than bearer plants				
h. Financial Assets				
(i) Investments	350.43	350.43	0.43	0.43
(ii) Trade Receivables				
(iii) Loans	1925.85	1868.46		
(iv) Others (to be specified)	48.08	48.08	46.80	46.80
i. Deferred tax assets (net)				
j. Other non-current assets				
2. Current assets				
(a) Inventories	78.26	105.33	339.35	535.76
(b) Financial Assets				
(i) Investments	984.17	833.33	2115.48	1478.89
(ii) Trade Receivables	31.65	304.99	495.06	969.93
(iii) Cash and cash equivalents	0.41	1.27	6.02	7.63
(iv) Bank balances other than (iii) above	115.99	23.35	271.45	179.08
(v) Loans				
(vi) Others (to be specified)	81.70	86.92	500.81	495.68
(c) Current Tax Assets (Net)				
(d) Other current assets				
Total Assets	8118.04	8157.21	12754.96	12793.63
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	2014.57	2014.57	2014.57	2014.57
(b) Other Equity	5697.28	5717.12	9001.27	8944.44
(i) Reserves and surplus				
Non controlling interest				
LIABILITIES				
1. Non - current liabilities				

FOI SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
Managing Director

(a) Financial Liabilities				
(i) Borrowings		10.84	60.00	76.06
(ii) Trade payables				
(iii) Other financial liabilities (other than those specified in item (b))			539.66	561.17
(b) Provisions				
(c) Deferred tax liabilities (Net)	213.47	203.02	388.24	374.09
(d) Other non-current liabilities				
2. Current liabilities				
(a) Financial Liabilities				
(i) Borrowings				
(ii) Trade payables	50.14	76.09	55.93	140.04
(iii) Other financial liabilities (other than those specified in item (c))	142.58	120.57	680.74	624.58
(b) Other current liabilities				
(c) Provisions				
(d) Current Tax Liabilities (Net)		15.00	14.55	58.68
Total Equity and Liabilities	8118.04	8157.21	12754.96	12793.63

FOR SRI KPR INDUSTRIES LTD


N. Kishan Reddy
Managing Director