



SRI KPR INDUSTRIES LIMITED



Manufacturers of : "SVP" brand A.C. Pr. Pipes under MAZZA Process
(Formerly Known as Sri Venkateswara Pipes Limited)

5th Floor, V.K. Towers, S.P. Road, Secunderabad - 500 003 (T.S.)

Phone : +91-40-27847121, e-mail : svpl9@yahoo.com & skil9@yahoo.com *bwpl9@yahoo.com*

Date: 10.08.2022

To,
The Manager,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai- 400001

Sub: Outcome of the Board Meeting held on Wednesday, August 10th, 2022

Scrip Code: 514442

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. August 10th, 2022, has inter-alia:

1. Approved the Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter ended June 30th, 2022. The said Unaudited Financial Results together with the Limited Review Report of the Statutory Auditors dated August 10, 2022 are enclosed herewith.
2. Approved the reappointment of M/s S V REDDY & ASSOCIATES as Internal Auditors of the company for the financial years 2022-23, 2023-24 & 2024-25.
3. As per the advice of the stock exchange the Non-compliance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for late submission of Related Party Transaction Report for half year ended, March 2022, which has been identified and indicated by the exchange and the details of the fine levied have been placed before the board of directors and same has been remitted to BSE.

The Board Meeting commenced at 5.00 PM and Concluded at 5.45 PM

This is for your information and records.

Thanking You,

For SRI KPR INDUSTRIES LIMITED

Teja B

Teja B

Company Secretary and Compliance Officer

Encl: Annexure A as per SEBI Circular No. Circular CIR/CFD/CMD/4/2015 dated 9 September 2015

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

Brief Profile of Internal Auditors:

S. No	Details of event that needs to be provided	Information of such event(s)
1	Name and Address of the Statutory Auditor	M/s S V REDDY & ASSOCIATES Address: 16-11-740/1, G4, Shailaja Estates, Gaddiannaram, Dilsuk Nagar, Hyderabad-500060, Telangana, India
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: M/s S V REDDY & ASSOCIATES, has been appointed as Internal Auditors of the Company
3	Date of appointment	10.08.2022
4	Term of appointment	For the Financial Years 2022-23, 2023-24 & 2024-25.
5	Brief profile (in case of appointment);	S V Reddy & Associates was commenced in 2018 and offers strategic, operational, accounting, tax & regulatory advisory and assistance for both domestic and international organisations across a range of industries.
6	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

SRI KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

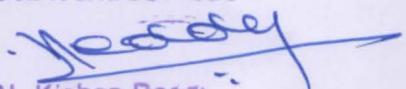
5th Floor, V.K Towers, Sardar Patel Road, Secunderbad - 500003

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2022

(Rs. in lakhs)

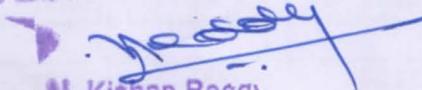
Sl. No.	Particulars	Quarter ended			Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	104.33	54.30	96.60	345.75	
2	Other Income	0.15	-16.68	48.97	154.95	
3	Total Revenue from operations (1+2)	104.48	37.62	145.57	500.70	
4	Expenses					
	(a) Cost of materials consumed					
	(b) Changes in inventories of finished goods & work-in-progress	15.40	-35.32	2.12	41.22	
	(c) Employee benefits expense	6.32	11.11	9.75	37.97	
	(d) Depreciation & amortization expense	34.39	34.40	34.39	137.58	
	(e) Finance Costs					
	(f) Other Expenses	41.39	42.69	16.48	141.78	
	Total expenses	97.50	52.88	62.74	358.55	
5	Profit before exceptional Items and tax (3-4)	6.98	-15.26	82.83	142.15	
6	Exceptional items	-	-	-	-	
7	Profit before Tax (5+6)	6.98	-15.26	82.83	142.15	
8	Tax expense	(-) 1.59	-3.08	-1.64	-17.47	
9	Net Profit for the period (7-8)	8.57	-18.34	81.19	124.68	
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	
11	Total Comprehensive Income (9+10)	8.57	-18.34	81.19	124.68	
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	2014.57	2014.57	2014.57	2014.57	
13	Reserves as shown in the Audited Balance Sheet of the previous year		5627.63		5627.63	
14	Earnings per share					
	(a) Basic	0.04	-0.09	0.40	0.62	
	(b) Diluted	0.04	-0.09	0.40	0.62	

FOR SRI KPR INDUSTRIES LTD


 N. Kishan Reddy
 Managing Director

- 1) The above results , as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at its meeting held on August 10th, 2022.
- 2) The above results were prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
- 3) Segment wise reporting as applicable under IND AS – 108 are given separately.
- 4) The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016. Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 5) Corresponding figures in previous year / period have been regrouped wherever considered necessary.

For SRI KPR INDUSTRIES LTD.


N. Kishan Reddy
Managing Director

SRI KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

5th Flolor, V.K.Towers, Sardar Patel Road, Secunderbad - 500003

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2022

(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	244.46	184.79	184.76	893.77
2	Other Income	0.15	-18.32	148.35	285.98
3	Total Revenue from operations (1+2)	244.61	166.47	333.11	1179.75
4	Expenses				
	(a) Cost of materials consumed				1.51
	(b) Changes in inventories of finished goods & work-in-progress	41.37	-7.29	2.13	152.29
	(c) Employee benefits expense	15.31	18.87	15.38	68.43
	(d) Depreciation & amortization expense	97.82	97.82	97.95	390.86
	(e) Finance Costs	0.70	0.53	0.43	2.66
	(f) Other Expenses	153.56	239.59	52.23	512.35
	Total expenses	308.76	349.52	168.12	1128.10
5	Profit before exceptional Items and tax (3-4)	-64.15	-183.05	164.99	51.65
6	Exceptional items	-	-	-	-
7	Profit before Tax (5+6)	-64.15	-183.05	164.99	51.65
8	Tax expense	1.03	-65.89	-3.24	-16.50
9	Net Profit for the period (7-8)	-63.12	-248.94	161.75	35.15
10	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-
11	Total Comprehensive Income (9+10)	-63.12	-248.94	161.75	35.15
12	Paid-up equity share capital	2014.57	2014.57	2014.57	2014.57
13	previous year		8629.54		8629.54
14	Earnings per share				
	(a) Basic	-0.31	-1.24	0.80	0.17
	(b) Diluted	-0.31	-1.24	0.80	0.17

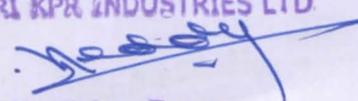
FOI SRI KPR INDUSTRIES LTD.


N. Kishan Reddy
 Managing Director

(Rs. In lakhs)

Sl.No.	Particulars	CONSOLIDATED			
		Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	Segement Revenue	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Civil Contracts from Government		365.56	99.39	209.85
	Pipes Division	8.98	-16.11	51.76	180.05
	Wind Power Generation	235.63	128.45	181.96	789.86
	Sub Total :	244.61	477.90	333.11	1179.76
	Less: Inter-segment revenue				
	Revenue from operations	244.61	477.90	333.11	1179.76
2	Segment Results before Tax & Interest				
	Civil Contracts from Government	-132.11	-0.51	37.32	-87.84
	Pipes Division	-58.86	-24.83	17.93	-13.88
	Wind Power Generation	127.52	-157.19	110.16	156.03
	Total :	-63.45	-182.53	165.41	54.31
	Less : Interest				
	Civil Contracts from Government	0.70	0.52	0.43	2.67
	Pipes Division				
	Wind Power Generation				
	Total :	0.70	0.52	0.43	2.67
	Segment Profit/Loss (-) before tax				
	Civil Contracts from Government	-132.81	-1.03	36.89	-90.51
	Pipes Division	-58.86	-24.83	17.93	-13.88
	Wind Power Generation	127.52	-157.19	110.16	156.03
	Total :	-64.15	-183.05	164.98	51.64
3	Capital Employed				
a	Segment Assets				
	Civil Contracts from Government	876.32	253.61	263.77	253.61
	Pipes Division	6625.57	6610.89	6637.90	6610.89
	Wind Power Generation	5867.26	5954.83	6217.36	5954.83
	Total :	13369.15	12819.33	13119.03	12819.33
b	Segment Liabilities				
	Civil Contracts from Government	1596.57	1553.35	1566.85	1553.35
	Pipes Division	605.93	621.87	574.19	621.87
	Wind Power Generation				
	Total :	2202.50	2175.22	2141.04	2175.22

FOR SRI KPR INDUSTRIES LTD.

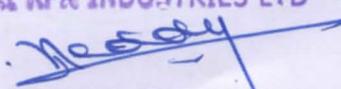


N. Kishan Reedy
Managing Director

(Rs. In lakhs)

Sl.No.	Particulars	STANDALONE			
		Quarter ended		Year ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue				
	Pipes Division	8.98	-16.11	51.76	180.05
	Wind Power Generation	95.50	53.73	93.81	320.65
		-	-	-	-
	Sub Total :	104.48	37.62	145.57	500.70
	Less: Inter-segment revenue				
	Revenue from operations	104.48	37.62	145.57	500.70
2	Segment Results before Tax & Interest				
	Pipes Division	-58.86	-24.83	17.93	-13.88
	Wind Power Generation	65.84	9.57	64.90	156.03
	Total :	6.98	-15.26	82.83	142.15
	Less : Interest				
	Pipes Division				
	Wind Power Generation				
	Total :	0.00	0.00	0.00	0.00
	Segment Profit/Loss (-) before tax				
	Pipes Division	-58.86	-24.83	17.93	-13.88
	Wind Power Generation	65.84	9.57	64.90	156.03
	Total :	6.98	-15.26	82.83	142.15
3	Capital Employed				
a	Segment Assets				
	Pipes Division	6625.57	6610.89	6637.90	6610.89
	Wind Power Generation	1625.44	1653.19	1736.42	1653.18
	Total :	8251.01	8264.08	8374.32	8264.07
b	Segment Liabilities				
	Pipes Division	605.93	621.87	574.19	621.87
	Wind Power Generation				
	Total :	605.93	621.87	574.19	621.87

FOR SRI KPR INDUSTRIES LTD



N. Kishan Reddy
Managing Director

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Quarter ended (30.06.2022)	Year ended (31.03.2022)	Quarter ended (30.06.2022)	Year ended (31.03.2022)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
1. Non - current assets				
a. Property, plant and equipment	4648.80	4684.23	9128.40	9225.96
b. Capital work - in -progress				
c. Investment Property				
d. Goodwill				
e. Other Intangible assets				
f. Intangible assets under development				
g. Biological Assets other than bearer plants				
h. Financial Assets				
(i) Investments	350.43	350.43	0.43	0.43
(ii) Trade Receivables				
(iii) Loans	1819.46	1969.46		
(iv) Others (to be specified)	46.80	46.80	46.80	46.80
i. Deferred tax assets (net)				
j. Other non-current assets				
2. Current assets				
(a) Inventories	329.62	357.03	600.14	649.62
(b) Financial Assets				
(i) Investments				
(ii) Trade Receivables	576.41	567.52	1411.84	1345.44
(iii) Cash and cash equivalents	1.12	2.20	6.59	5.86
(iv) Bank balances other than (iii) above	433.84	241.87	640.28	565.83
(v) Loans				
(vi) Others (to be specified)	44.53	44.53	934.71	979.39
(c) Current Tax Assets (Net)				
(d) Other current assets				
Total Assets	8251.01	8264.07	12769.19	12819.33
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	2014.57	2014.57	2014.57	2014.57
(b) Other Equity	5636.51	5627.63	8552.14	8635.35
(i) Reserves and surplus				
Non controlling interest				

FOR SRI KPR INDUSTRIES LTD.



N. Kishan Reddy
Managing Director

(Rs. In lakhs)

LIABILITIES				
1. Non - current liabilities				
(a) Financial Liabilities				
(i) Borrowings	52.01	52.01	117.23	122.69
(ii) Trade payables				
(iii) Other financial liabilities (other than those specified in item (b))	119.53	119.53	849.39	866.91
(b) Provisions				
(c) Deferred tax liabilities (Net)	204.32	207.18	368.53	365.00
(d) Other non-current liabilities				
2. Current liabilities				
(a) Financial Liabilities				
(i) Borrowings				
(ii) Trade payables	80.73	94.74	660.57	641.47
(iii) Other financial liabilities (other than those specified in item (c))	116.68	123.01	180.10	147.94
(b) Other current liabilities				
(c) Provisions				
(d) Current Tax Liabilities (Net)	26.66	25.40	26.66	25.40
Total Equity and Liabilities	8251.01	8264.07	12769.19	12819.33

KPR INDUSTRIES LTD


N. Kishan Reddy
Managing Director

Auditor's Report on Standalone Quarter ended 30/06/2022, Unaudited Financial Results of Sri KPR Industries Limited, Secunderabad, Telangana, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Sri KPR Industries Limited
Secunderabad, Telangana.

We have reviewed the accompanying statement of unaudited standalone financial results of Sri KPR Industries Limited for the quarter ended 30th of June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co.,
Chartered Accountants
FRN: 000278S



(Ayyadevara Srinivas)

Proprietor

ICAI Membership No. 028803

Hyderabad, 10th of August, 2022

UDIN: 22028803AOSEUK6616



Independent Auditor's Review Report on Consolidated Unaudited results for Quarter ended 30/06/2022 , of Sri KPR Industries Limited, Secunderabad, Telangana, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Sri KPR Industries Limited
Secunderabad.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sri KPR Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended 30th of June, 2022, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Sri KPR Infra & Projects Limited (a 100% subsidiary and a 100% subsidiary of the subsidiary viz. Sri Pavan Energy Private Limited).



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the financial results of subsidiary (Sri KPR Infra & Projects Ltd.) included in the consolidated unaudited financial results, whose financial results reflect total revenues of ₹.140.14 Lakhs Crores, total net loss of ₹.71.11 Lakhs and total comprehensive income / loss of ₹ Nil for the quarter ended 30th June, 2022. The consolidated unaudited financial results also include the Group's share of net loss of ₹ 71.11 lakhs and total comprehensive income /loss of ₹ Nil for the quarter ended 30th June, 2022, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Ayyadevara & Co.,
Chartered Accountants
FRN: 000278S



Ayyadevara Srinivas
Proprietor

ICAI Membership No. 028803
Hyderabad. 10th August, 2022.
UDIN: 22028803AOSEUK6616





SRI KPR INDUSTRIES LIMITED



Manufacturers of : "SVP" brand A.C. Pr. Pipes under MAZZA Process

(Formerly Known as Sri Venkateswara Pipes Limited)

5th Floor, V.K. Towers, S.P. Road, Secunderabad - 500 003 (T.S.)

Phone : +91-40-27847121, e-mail : svpl9@yahoo.com & skil9@yahoo.com

**CERTIFICATION BY CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER
REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS), 2015**

I, Sri.Nandu Siddha Reddy – Chief Financial Officer of Sri KPR Industries Limited (the Company) hereby certify to the board that:

Unaudited Financial Results of Quarter ended 30th June, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

A handwritten signature in blue ink, appearing to read 'Nandu Siddha Reddy', is written above the printed name.

Nandu Siddha Reddy
Chief Financial Officer

Date: 10/08/2022

Place: Secunderabad