

CIN : L20200TG1988PLC009157



SRI KPR INDUSTRIES LIMITED

Manufacturers of : "SVP" brand A.C. Pr. Pipes under MAZZA Process
(Formerly Known as Sri Venkateswara Pipes Limited)

KPR

5th Floor, V.K. Towers, S.P. Road, Secunderabad - 500 003 (T.S.)

Phone : +91-40-27847121, e-mail : svpl9@yahoo.com & skil9@yahoo.com bwp19@yahoo.com

Date: 27.04.2023

To,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai- 400001

Subject: Submission of Audited Financial Results for the quarter and year ended 31st March, 2023 as per Regulation 33 of SEBI (LODR) Regulations, 2015 – Reg.

Scrip Code: 514442

Dear Sir/Madam,

With reference to the captioned subject, we hereby like to intimate that the Board of Directors at their meeting held on 27th April, 2023 has inter alia approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2023 along with Audit Report thereon from Statutory Auditors, M/s. A.M. Reddy & D.R. Reddy Chartered Accountants.

We request you to take the following on record:

1. Approved Audited Standalone and Consolidated financial results for the year ended on March 31, 2023
2. Auditors Report of Audited Standalone and Consolidated Financial results for the year ended on March 31, 2023
3. Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting commenced at 4:30 PM and concluded at 5:00 PM

We request your good office to consider the financials and acknowledge the same.

FOR SRI KPR INDUSTRIES LIMITED

**KISHAN REDDY NALLA
MANAGING DIRECTOR
DIN: 00038966**

SRI KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

5th Flolor, V.K. Towers, Sardar Patel Road, Secunderbad - 500003

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2023

(Rs. In Lakhs)

| Sl. No. | Particulars | Standalone | | | | | Consolidated | | | | |
|---------|--|---------------|-------------|------------|------------|------------|---------------|-------------|------------|------------|------------|
| | | Quarter ended | | | Year ended | | Quarter ended | | | Year ended | |
| | | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Total Income from Operations | 177.71 | 54.25 | 37.62 | 497.52 | 500.70 | 357.94 | 159.02 | 166.47 | 1615.74 | 1179.75 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 42.59 | -1.53 | -15.26 | 100.03 | 142.15 | -12.27 | -90.86 | -183.05 | 391.16 | 51.65 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 42.59 | -1.53 | -15.26 | 100.03 | 142.15 | -12.27 | -90.86 | -183.05 | 391.16 | 51.65 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 53.98 | -15.22 | -18.34 | 89.18 | 124.68 | 6.53 | -84.92 | -248.94 | 329.20 | 35.15 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 53.98 | -15.22 | -18.34 | 89.18 | 124.68 | 6.53 | -84.92 | -248.94 | 329.20 | 35.15 |
| 6 | Equity Share Capital | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 |
| 7 | Reserves the Audited Balance Sheet of the previous year | 5717.12 | | 5627.63 | 5717.12 | 5627.63 | 8944.44 | | 8629.54 | 8944.44 | 8629.54 |
| 8 | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - | | | | | | | | | | |
| | 1. Basic: | 0.27 | -0.08 | -0.09 | 0.44 | 0.62 | 0.03 | -0.42 | -1.24 | 1.63 | 0.17 |
| | 2. Diluted: | 0.27 | -0.14 | -0.09 | 0.44 | 0.62 | 0.03 | -0.42 | -1.24 | 1.63 | 0.17 |

for SRI KPR INDUSTRIES LTD.


Director

SRI KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road, Secunderbad - 500003

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2023

(Rs.In Lakhs)

| Sl. No. | Particulars | Standalone | | | | | Consolidated | | | | |
|---------|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|
| | | Quarter ended | | | Year ended | | Quarter ended | | | Year ended | |
| | | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Revenue from operations | 47.99 | 7.97 | 54.30 | 301.85 | 345.75 | 202.75 | 113.76 | 184.79 | 1383.50 | 893.77 |
| 2 | Other Income | 129.72 | 46.28 | -16.68 | 195.67 | 154.95 | 155.19 | 45.26 | -18.32 | 232.24 | 285.98 |
| 3 | Total Revenue from operations (1+2) | 177.71 | 54.25 | 37.62 | 497.52 | 500.70 | 357.94 | 159.02 | 166.47 | 1615.74 | 1179.75 |
| 4 | Expenses | | | | | | | | | | |
| | (a) Cost of materials consumed | | | | | | | | | | 1.51 |
| | (b) Changes in inventories of finished goods & work-in-progress | 52.92 | 4.60 | -35.32 | 94.87 | 41.22 | 71.17 | 35.97 | -7.29 | 193.46 | 152.29 |
| | (c) Employee benefits expense | 6.92 | 9.26 | 11.11 | 29.35 | 37.97 | 14.89 | 18.37 | 18.87 | 62.95 | 68.43 |
| | (d) Depreciation & amortization expense | 31.00 | 34.41 | 34.40 | 134.20 | 137.58 | 116.56 | 97.83 | 97.82 | 410.02 | 390.86 |
| | (e) Finance Costs | | | | | | 0.27 | 6.23 | 0.53 | 7.47 | 2.66 |
| | (f) Other Expenses | 44.28 | 7.51 | 42.69 | 139.07 | 141.78 | 167.32 | 91.48 | 239.59 | 550.68 | 512.35 |
| | Total expenses | 135.12 | 55.78 | 52.88 | 397.49 | 358.55 | 370.21 | 249.88 | 349.52 | 1224.58 | 1128.10 |
| 5 | Profit before exceptional Items and tax (3-4) | 42.59 | -1.53 | -15.26 | 100.03 | 142.15 | -12.27 | -90.86 | -183.05 | 391.16 | 51.65 |
| 6 | Exceptional items | - | - | - | - | - | - | - | - | - | - |
| 7 | Profit before Tax (5+6) | 42.59 | -1.53 | -15.26 | 100.03 | 142.15 | -12.27 | -90.86 | -183.05 | 391.16 | 51.65 |
| 8 | Tax expense | 11.39 | -13.69 | -3.08 | -10.85 | -17.47 | 18.80 | 5.94 | -65.89 | -61.96 | -16.50 |
| 9 | Net Profit for the period (7-8) | 53.98 | -15.22 | -18.34 | 89.18 | 124.68 | 6.53 | -84.92 | -248.94 | 329.20 | 35.15 |
| 10 | Other Comprehensive Income | | | | | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| | (ii) Income tax relating to Items that will not be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| | (iii) Items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| | (iv) Income tax relating to Items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| | Total Other Comprehensive Income (Net of Tax) | - | - | - |
| 11 | Total Comprehensive Income (9+10) | 53.98 | -15.22 | -18.34 | 89.18 | 124.68 | 6.53 | -84.92 | -248.94 | 329.20 | 35.15 |
| 12 | Paid-up equity share capital (Face Value Rs. 10/- per share) | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 | 2014.57 |
| 13 | Reserves as shown in the Audited Balance Sheet of the previous year | 5717.12 | | 5627.63 | 5717.12 | 5627.63 | 8944.44 | | 8629.54 | 8944.44 | 8629.54 |
| 14 | Earnings per share | | | | | | | | | | |
| | (a) Basic | | | | | | | | | | |
| | (b) Diluted | 0.27 | -0.08 | -0.09 | 0.44 | 0.62 | 0.03 | -0.42 | -1.24 | 1.63 | 0.17 |
| | | 0.27 | -0.08 | ##### | 0.44 | 0.62 | 0.03 | -0.42 | -1.24 | 1.63 | 0.17 |

FOR SRI KPR INDUSTRIES LTD.

[Signature]
Director

1. The above results , as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at its meeting held on April 27, 2023.
2. The above results were prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
3. Segment wise reporting as applicable under IND AS – 108 are given separately.
4. The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016. Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
5. Corresponding figures in previous year / period have been regrouped wherever considered necessary.

FOR SKI KPR INDUSTRIES LTD.

Director

| Sl. No | Particulars | CONSOLIDATED | | | | |
|----------|--|----------------------------|----------------------------|----------------------------|-------------------------|-------------------------|
| | | Quarter ended (31.03.2023) | Quarter ended (31.12.2022) | Quarter ended (31.03.2022) | Year ended (31.03.2023) | Year ended (31.03.2022) |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| | Civil Contracts from Government | 17.29 | -1.01 | 365.56 | 334.79 | 209.85 |
| | Pipes Division | 137.24 | 47.82 | -16.11 | 210.38 | 180.05 |
| | Wind Power Generation | 203.40 | 112.21 | 128.45 | 1070.57 | 789.86 |
| | | - | - | - | - | - |
| | Sub Total : | 357.93 | 159.02 | 477.90 | 1615.74 | 1179.76 |
| | Less: Inter-segment revenue | | | | | |
| | Revenue from operations | 357.93 | 159.02 | 477.90 | 1615.74 | 1179.76 |
| 2 | Segment Results before Tax & Interest | | | | | |
| | Civil Contracts from Government | 55.58 | -120.00 | -0.51 | 18.85 | -87.84 |
| | Pipes Division | 54.55 | 22.20 | -24.83 | -19.43 | -13.88 |
| | Wind Power Generation | -122.13 | 14.13 | -157.19 | 399.21 | 156.03 |
| | | | | | | |
| | Total : | -12.00 | -83.67 | -182.53 | 398.63 | 54.31 |
| | Less : Interest | | | | | |
| | Civil Contracts from Government | 0.28 | 7.19 | 0.52 | 7.47 | 2.67 |
| | Pipes Division | | | | | |
| | Wind Power Generation | | | | | |
| | | | | | | |
| | Total : | 0.28 | 7.19 | 0.52 | 7.47 | 2.67 |
| | Segment Profit/Loss (-) before tax | | | | | |
| | Civil Contracts from Government | 55.30 | -127.19 | -1.03 | 11.38 | -90.51 |
| | Pipes Division | 54.55 | 22.20 | -24.83 | -19.43 | -13.88 |
| | Wind Power Generation | -122.13 | 14.13 | -157.19 | 399.21 | 156.03 |
| | | | | | | |
| | Total : | -12.28 | -90.86 | -183.05 | 391.16 | 51.64 |
| 3 | Capital Employed | | | | | |
| | Segment Assets | | | | | |
| | Civil Contracts from Government | 338.69 | 597.26 | 253.61 | 338.69 | 253.61 |
| | Pipes Division | 6615.02 | 6622.54 | 6610.89 | 6615.02 | 6610.89 |
| | Wind Power Generation | 5839.93 | 5836.83 | 5954.83 | 5839.93 | 5954.83 |
| | | | | | | |
| | Total : | 12793.64 | 13056.63 | 12819.33 | 12793.64 | 12819.33 |
| | Segment Liabilities | | | | | |
| | Civil Contracts from Government | 1834.63 | 1589.36 | 1553.35 | 1834.63 | 1553.35 |
| | Pipes Division | 424.54 | 514.77 | 621.87 | 424.54 | 621.87 |
| | Wind Power Generation | | | | | |
| | | | | | | |
| | Total : | 2259.17 | 2104.13 | 2175.22 | 2259.17 | 2175.22 |

FOR SRI KPR INDUSTRIES LTD.

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| Sl.No. | Particulars | STANDALONE | | | | |
|----------|--|-------------------------------|-------------------------------|-------------------------------|----------------------------|----------------------------|
| | | Quarter ended (31.03.2023) | Quarter ended (31.12.2022) | Quarter ended (31.03.2022) | Year ended (31.03.2023) | Year ended (31.03.2022) |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| | Pipes Division | 137.24 | 47.82 | -16.11 | 210.38 | 180.05 |
| | Wind Power Generation | 40.47 | 6.43 | 53.73 | 287.14 | 320.65 |
| | | - | - | - | - | - |
| | Sub Total : | 177.71 | 54.25 | 37.62 | 497.52 | 500.70 |
| | Less: Inter-segment revenue | | | | | |
| | Revenue from operations | 177.71 | 54.25 | 37.62 | 497.52 | 500.70 |
| 2 | Segment Results before Tax & Interest | | | | | |
| | Pipes Division | 54.55 | 22.20 | -24.83 | -19.43 | -13.88 |
| | Wind Power Generation | -11.96 | -23.75 | 9.57 | 119.46 | 156.04 |
| | | | | | | |
| | Total : | 42.59 | -1.55 | -15.26 | 100.03 | 142.16 |
| | Less : Interest | | | | | |
| | Pipes Division | | | | | |
| | Wind Power Generation | | | | | |
| | | | | | | |
| | Total : | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Segment Profit/Loss (-) before tax | | | | | |
| | Pipes Division | 54.55 | 22.20 | -24.83 | -19.43 | -13.88 |
| | Wind Power Generation | -11.96 | -23.75 | 9.57 | 119.46 | 156.04 |
| | | | | | | |
| | Total : | 42.59 | -1.55 | -15.26 | 100.03 | 142.16 |
| 3 | Capital Employed | | | | | |
| a | Segment Assets | | | | | |
| | Pipes Division | 6615.02 | 6622.54 | 6610.89 | 6615.02 | 6610.89 |
| | Wind Power Generation | 1542.20 | 1569.94 | 1653.18 | 1542.20 | 1653.18 |
| | | | | | | |
| | Total : | 8157.22 | 8192.48 | 8264.07 | 8157.22 | 8264.07 |
| b | Segment Liabilities | | | | | |
| | Pipes Division | 425.54 | 514.77 | 621.87 | 425.54 | 621.87 |
| | Wind Power Generation | | | | | |
| | | | | | | |
| | Total : | 425.54 | 514.77 | 621.87 | 425.54 | 621.87 |

FOR SKI KPR INDUSTRIES LTD.

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SRI KPR INDUSTRIES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

Rupees in lakhs

| Particulars | Year ended (31.03.2023) | Year ended (31.03.2022) |
|---|----------------------------|----------------------------|
| | (Audited) | (Audited) |
| A. Cash Flow from Operating Activities | | |
| Profit before Depreciation, Interest and Tax | 808.65 | 445.17 |
| Less : Other Income considered separately | (232.24) | (285.98) |
| Net | 576.41 | 159.19 |
| (Increase) / Decrease in Inventories | 113.86 | 58.19 |
| (Increase) / Decrease in Receivables | 375.51 | (298.79) |
| (Increase) / Decrease in Others | 483.69 | 490.59 |
| Increase / (Decrease) in Current Liabilities | (24.79) | (11.29) |
| Income Tax Paid | (25.40) | (12.88) |
| Total A | 1,499.28 | 385.01 |
| B. Cash Flow from Investing Activities | | |
| (Increase)/Decrease in Fixed Assets | (277.78) | (0.16) |
| (Increase)/Decrease in Long term investments | (1,478.88) | |
| Other Income | 232.24 | 285.98 |
| Total B | (1,524.42) | 285.82 |
| C. Cash Flow from Financing Activities | | |
| Increase/(Decrease) in Long Term Borrowings | (352.37) | (164.09) |
| Increase/(Decrease) in Long Term Advances | | |
| Interest Paid | (7.47) | (2.67) |
| Dividend Paid | | (201.46) |
| Total C | (359.84) | (368.22) |
| D. Net Increase/(Decrease) in cash and cash equivalents | (384.98) | 302.61 |
| Cash and cash equivalents at the beginning of the year | 571.69 | 269.08 |
| Cash and cash equivalents at the end of the Period | 186.71 | 571.69 |
| Increase/(-)Decrease | (384.98) | 302.61 |

for SRI KPR INDUSTRIES LTD.

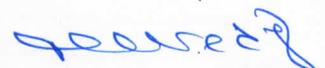


Director

SRI KPR INDUSTRIES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

| Particulars | Rupees in lakhs | |
|--|----------------------------|----------------------------|
| | Year ended (31.03.2023) | Year ended (31.03.2022) |
| | (Audited) | (Audited) |
| A. Cash Flow from Operating Activities | | |
| Profit before Depreciation, Interest and Tax | 234.23 | 279.93 |
| Less : Other Income considered separately | (195.67) | (154.95) |
| Net | 38.56 | 124.98 |
| (Increase) / Decrease in Inventories | 251.70 | 15.52 |
| (Increase) / Decrease in Receivables | 262.52 | 253.66 |
| (Increase) / Decrease in Others | (42.39) | 32.59 |
| Increase / (Decrease) in Current Liabilities | (21.08) | 29.05 |
| Income Tax Paid | (25.40) | |
| Total A | 463.91 | 455.80 |
| B. Cash Flow from Investing Activities | | |
| (Increase)/Decrease in Fixed Assets | 14.01 | 0.47 |
| (Increase)/Decrease in investments | (833.33) | |
| Other Income | 195.67 | 154.95 |
| Total B | (623.65) | 155.42 |
| C. Cash Flow from Financing Activities | | |
| Increase/(Decrease) in Long Term Borrowings | (160.72) | |
| Increase/(Decrease) in Long Term Advances | 101.00 | (217.68) |
| Interest Paid | | |
| Dividend Paid | | (201) |
| Total C | (59.72) | (419.14) |
| D. Net Increase/(Decrease) in cash and cash equivalents [A+B+C] | (219.46) | 192.08 |
| Cash and cash equivalents at the beginning of the year | 244.07 | 51.99 |
| Cash and cash equivalents at the end of the Period | 24.61 | 244.07 |
| Increase/(-)Decrease | (219.46) | 192.08 |

For SRI KPR INDUSTRIES LTD.


Director

Statement of Assets and Liabilities

(Rs. In Lakhs)

| Particulars | STANDALONE | | CONSOLIDATED | |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| | Year ended (31.03.2023) | Year ended (31.03.2022) | Year ended (31.03.2023) | Year ended (31.03.2022) |
| | (Audited) | (Audited) | (Audited) | (Audited) |
| ASSETS | | | | |
| 1. Non - current assets | | | | |
| a. Property, plant and equipment | 4535.05 | 4684.23 | 9079.43 | 9225.96 |
| b. Capital work - in -progress | | | | |
| c. Investment Property | | | | |
| d. Goodwill | | | | |
| e. Other Intangible assets | | | | |
| f. Intangible assets under development | | | | |
| g. Biological Assets other than bearer plants | | | | |
| h. Financial Assets | | | | |
| (i) Investments | 350.43 | 350.43 | 0.43 | 0.43 |
| (ii) Trade Receivables | | | | |
| (iii) Loans | 1868.46 | 1969.46 | | |
| (iv) Others (to be specified) | 48.08 | 46.80 | 46.80 | 46.80 |
| i. Deferred tax assets (net) | | | | |
| j. Other non-current assets | | | | |
| 2. Current assets | | | | |
| (a) Inventories | 105.33 | 357.03 | 535.76 | 649.62 |
| (b) Financial Assets | | | | |
| (i) Investments | 833.33 | | 1478.89 | |
| (ii) Trade Receivables | 304.99 | 567.52 | 969.93 | 1345.44 |
| (iii) Cash and cash equivalents | 1.27 | 2.20 | 7.63 | 5.86 |
| (iv) Bank balances other than (iii) above | 23.35 | 241.87 | 179.08 | 565.83 |
| (v) Loans | | | | |
| (vi) Others (to be specified) | 86.92 | 44.53 | 495.68 | 979.39 |
| (c) Current Tax Assets (Net) | | | | |
| (d) Other current assets | | | | |
| Total Assets | 8157.21 | 8264.07 | 12793.63 | 12819.33 |
| EQUITY AND LIABILITIES | | | | |
| EQUITY | | | | |
| (a) Equity Share capital | 2014.57 | 2014.57 | 2014.57 | 2014.57 |
| (b) Other Equity | 5717.12 | 5627.63 | 8944.44 | 8635.35 |
| (i) Reserves and surplus | | | | |
| Non controlling interest | | | | |
| LIABILITIES | | | | |
| 1. Non - current liabilities | | | | |

| | | | | |
|--|----------------|----------------|-----------------|-----------------|
| (a) Financial Liabilities | | | | |
| (i) Borrowings | 10.84 | 52.01 | 76.06 | 122.69 |
| (ii) Trade payables | | | | |
| (iii) Other financial liabilities (other than those specified in item (b)) | | 119.53 | 561.17 | 866.91 |
| (b) Provisions | | | | |
| (c) Deferred tax liabilities (Net) | 203.02 | 207.18 | 374.09 | 365.00 |
| (d) Other non-current liabilities | | | | |
| 2. Current liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | | | | |
| (ii) Trade payables | 76.09 | 94.74 | 140.04 | 641.47 |
| (iii) Other financial liabilities (other than those specified in item (c)) | 120.57 | 123.01 | 624.58 | 147.94 |
| (b) Other current liabilities | | | | |
| (c) Provisions | | | | |
| (d) Current Tax Liabilities (Net) | 15.00 | 25.40 | 58.68 | 25.40 |
| | | | | |
| Total Equity and Liabilities | 8157.21 | 8264.07 | 12793.63 | 12819.33 |

FOR SRI KPR INDUSTRIES LTD.

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& Director



A.M. REDDY & D.R. REDDY

Chartered Accountants

Independent Auditor's Report
To the Board of Directors of Sri KPR Industries Limited
Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Sri KPR Industries Limited (hereinafter referred to as the "Company") for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a



true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the



company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

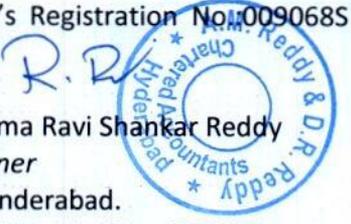
Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **A.M. Reddy & D.R. Reddy**

Chartered Accountants

Firm's Registration No. 009068S

R. R. A.M. Reddy & D.R. Reddy
Partner

Partner

Secunderabad.

Membership No.: 217160

27 April 2023 UDIN:23217160BGPOJN6445



A.M. REDDY & D.R. REDDY

Chartered Accountants

Independent Auditor's Report
To the Board of Directors of Sri KPR Industries Limited
Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Sri KPR Industries Limited (hereinafter referred to as the "Holding Company") and its 100% subsidiary, Sri KPR Infra & Projects Limited (including its 100% subsidiary Sri Pavan Energy Private Limited (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

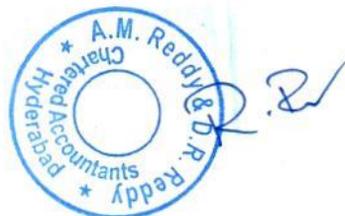
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- include the annual financial results of Sri KPR Infra & Projects Limited (including its 100% subsidiary Sri Pavan Energy Private Limited);
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group and of its associate are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group and of its associate is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



R. R.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other Matter

The consolidated annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **A.M. Reddy & D.R. Reddy**

Chartered Accountants

Firm's Registration No.: 009068S

R. R.

R Rama Ravi Shankar Reddy

Partner

Secunderabad.

Membership No.: 217160

27 April 2023

UDIN23217160BGPOJO2492



CIN : L20200TG1988PLC009157



SRI KPR INDUSTRIES LIMITED

Manufacturers of : "SVP" brand A.C. Pr. Pipes under MAZZA Process
(Formerly Known as Sri Venkateswara Pipes Limited)

KPR

5th Floor, V.K. Towers, S.P. Road, Secunderabad - 500 003 (T.S.)

Phone : +91-40-27847121, e-mail : svpl9@yahoo.com & skil9@yahoo.com

Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

This is to confirm that M/s. A.M. Reddy & D.R. Reddy, Chartered Accountants (FRN: 009068S) the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Financial Results of the Company for the period ended March 31, 2023. This declaration is provided in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

FOR SRI KPR INDUSTRIES LIMITED

SRINATH REDDY NALLA
WHOLETEIME DIRECTOR
DIN: 00052862

Factory : Village Gundla Pochampally, Mandal : Medchal, Dist Ranga Reddy, (T.S.) INDIA