



TGV SRAAC LIMITED

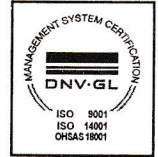
CIN : L24110AP1981PLC003077

(formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)

Corporate Office : 40-304, 2nd Floor, Krishna Jyothsna complex,
Bhagyanagar, KURNOOL - 518 004. Andhra Pradesh, INDIA.

☎08518-289600, 289603, 221933, Fax : 08518 -276631

E-mail id: infosraac@tgvmail.net



REF: TGVSL:SECL:221BM:BSE:2020-21:

25th January, 2021

BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I - 400 001
Phone: 022-22721233 / 34

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-audited financial results for the 3rd Quarter /Nine Months Ended 31st December, 2020 – Reg.

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015 - Scrip Code : 507753.

Please find enclosed herewith a copy of **Un-audited Financial Results for the 3rd Quarter/Nine Months Ended 31st December, 2020 of TGV SRAAC LIMITED** which has been taken on record by the Board of Directors in their Meeting held on 25th January, 2021. Also enclosed herewith :

- (1) Un-audited Financial Results for the 3rd Quarter/Nine Months Ended 31st December, 2020 as per the Stock Exchange Format in compliance of Schedule-III and in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Limited Review Report for the Quarter/Nine Months Ended 31.12.2020 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.
- (3) The Board has taken note of renewal of Credit Rating by **M/s. CARE Ratings Ltd., Hyderabad** and noted that the same credit rating has been maintained i.e., CARE "A-" (Outlook : Negative) in respect of Long Term Bank facilities and CARE "A2+" for Short Term Bank facilities.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For **TGV SRAAC Limited**

(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary



Encl : As above.



TGV SRAAC LIMITED
(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)
Registered Office - Gondiparla, Kurnool - 518 004 (A.P.)
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2020

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/3/2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	26,555	25,216	25,332	75,436	80,196	1,04,026
II	Other income	160	154	338	477	577	814
III	Total Income (I+II)	26,715	25,370	25,670	75,913	80,773	1,04,840
IV	EXPENSES						
	a) Cost of materials consumed	10,414	8,955	8,090	27,184	22,988	30,963
	b) Purchases of Stock-in-trade	-	43	-	43	-	-
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(181)	47	(274)	(54)	(111)	(262)
	d) Employee benefits expense	1,237	1,204	1,306	3,633	4,037	5,313
	e) Finance Costs	905	1,028	915	2,893	2,970	3,905
	f) Depreciation and Amortisation expense	1,579	1,573	1,385	4,725	4,137	5,629
	g) Power and Fuel	7,005	7,451	8,696	22,313	28,864	37,496
	h) Other expenses	4,317	3,527	3,713	11,217	11,653	15,317
	Total expenses (a to h)	25,276	23,828	23,831	71,954	74,538	98,361
V	Profit before exceptional items and tax (III-IV)	1,439	1,542	1,839	3,959	6,235	6,479
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	1,439	1,542	1,839	3,959	6,235	6,479
VIII	Tax expense						
	- Current Tax (MAT) for the year	255	270	345	700	1,115	1,190
	- Deferred Tax	175	181	7	540	(813)	299
	- Earlier years Income Tax	6	0	171	6	187	187
IX	Profit for the period from Continuing operations (VII-VIII)	1,003	1,091	1,316	2,713	5,746	4,803
X	Profit(Loss) from Discontinued operations	(18)	(19)	(19)	(55)	(57)	(76)
XI	Tax expense of Discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(18)	(19)	(19)	(55)	(57)	(76)
XIII	Profit for the period (IX+XII)	985	1,072	1,297	2,658	5,689	4,727
XIV	Other Comprehensive Income (Net of Tax)	182	130	(1)	408	(193)	(231)
XV	Total Comprehensive Income for the period (XIII+XIV)	1,167	1,202	1,296	3,066	5,496	4,496
XVI	Earnings per Equity share(for continuing operations)						
	(a) Basic (Rs.)	0.94	1.03	1.37	2.55	5.95	4.96
	(b) Diluted (Rs.)	0.94	1.03	1.23	2.55	5.37	4.70
XVII	Earnings per Equity share(for Discontinuing operations)						
	(a) Basic (Rs.)	(0.02)	(0.01)	(0.02)	(0.05)	(0.06)	(0.08)
	(b) Diluted (Rs.)	(0.02)	(0.01)	(0.02)	(0.05)	(0.06)	(0.07)
XVIII	Earnings per Equity share(for Continuing and Discontinuing operations)						
	(a) Basic (Rs.)	0.93	1.02	1.35	2.51	5.89	4.88
	(b) Diluted (Rs.)	0.93	1.02	1.21	2.51	5.31	4.62



Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI
(LODR), Regulations, 2015 for the Quarter/Nine Months ended 31.12.2020

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/3/2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	a) Chemicals	23,030	22,419	23,160	67,103	73,791	95,986
	b) Oils & Fats	4,496	4,075	3,385	11,593	8,874	11,307
	TOTAL	27,526	26,494	26,545	78,696	82,665	1,07,293
	Less: Inter segment revenue	971	1,278	1,213	3,260	2,469	3,267
	Revenue from Operations	26,555	25,216	25,332	75,436	80,196	1,04,026
2	Segment Results						
	Profit/(Loss) before tax and interest:						
	a) Chemicals	2,363	2,606	2,798	6,823	9,406	10,690
	b) Oils & Fats	(159)	(178)	(174)	(412)	(555)	(830)
	TOTAL	2,204	2,428	2,624	6,411	8,851	9,860
	Less: I) a) Interest Expenses	905	1,028	915	2,893	2,970	3,905
	b) Interest Income	(140)	(142)	(130)	(441)	(354)	(524)
	II) Other un-allocable						
	Expenditure net off Income	-	-	-	-	-	-
	Total Profit before Tax from Continuing operations	1,439	1,542	1,839	3,959	6,235	6,479
	Less: Loss from Power Plant (discontinuing operations)	(18)	(19)	(19)	(55)	(57)	(76)
	Total Profit before Tax including loss from discontinuing operations	1,421	1,523	1,820	3,904	6,178	6,403
3	Segment Assets						
	a) Chemicals	1,19,564	1,18,906	1,09,250	1,18,906	1,09,250	1,11,666
	b) Oils & Fats	8,015	8,100	8,258	8,100	8,258	6,983
	c) Other-un allocable Assets	9,352	9,441	8,037	9,441	8,037	7,873
	d) Power Plant (Discontinuing operations)	925	935	963	935	963	954
	TOTAL	1,37,856	1,37,382	1,26,508	1,37,382	1,26,508	1,27,476
4	Segment Liabilities						
	a) Chemicals	68,396	70,051	63,573	70,051	63,573	64,610
	b) Oils & Fats	6,376	5,736	5,467	5,736	5,467	4,986
	c) Other -un allocable Liabilities	4,874	4,553	4,479	4,553	4,479	4,223
	d) Power Plant (Discontinuing operations)	-	-	-	-	-	-
	TOTAL	79,646	80,340	73,519	80,340	73,519	73,819

NOTE:

- 1) The above un-audited financial results for the Quarter/Nine Months ended 31st December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th January, 2021.
- 2) The statutory auditors have carried out Limited Review of the above financial results for the 3rd Quarter/Nine Months ended 31st December, 2020.
- 3) The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to confirm with the current year/ quarter presentation.



By Order of the Board
For TGV SRAAC LIMITED

(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)

Place: Kurnool
Date : 25-01-2021



Limited Review Report – Financial Results

To the Board of Directors of TGV SRAAC Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TGV SRAAC LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December 2020 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S Rao & Co.
Chartered Accountants
firm's Regn No. 0031095


(P. GOVARDHANA REDDY)

Partner

Membership No. 029193

UDIN 21029193 AAAABL7226

Place : Hyderabad
Date : 25th January 2021