

# Sree Jayalakshmi Auto Spin Limited

☎ : Offi.: 223040, Fact.: 234487  
GSTIN : 29AADCS6415K1Z1  
PAN No. AADCS - 6415 K  
website : sjlal.com  
E.mail : sjlalcd@gmail.com

Regd. Offi : "SANJANA", Davangere Road,  
CHITRADURGA-577501.

Factory : Plot No. 80/81,"KIADB" Industrial Area, Old N.H.-4,  
CHITRADURGA-577501. (Karnataka)



**Ref. No.**

**Date.....**

To

08.11.2023

BSE Limited  
Corporate Relationship Department  
P.J.Tower  
Dalal Street. MUMBAI-400001

ear sir

Sub: Un-Audited financial result of the Company along with Auditors Report for the quarter ended September-2023

We enclose herewith the following;

- Un-Audited Financial Result of the Company for the quarter ended September-2023 along with Assets and liabilities Statement cash flow statement.
- AUDITORS REPORT of the Statutory Auditor of the Company on the Un-Audited financial results of the Company for the quarter ended September -2023.

The Board of Director of the Company at its meeting held on 08.11.2023 commenced AT 11.30 AM and concluded at 12.30.00 PM.

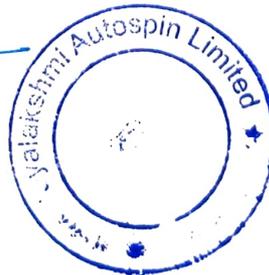
Kindly take it.on your records.

Thanking you  
Your faithfully.

For Jayalakshmi AutoSpin Ltd

*K. V. P. S.*

Managing Director



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Ref. No.

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## Statement of Deviation/ Variation of fund raised

|  |  |
|--|--|
| Name of Listed entity  | Sree Jayalakshmi AutoSpin Ltd,<br>"Sanjana" Davanagere Road,<br>Chitradurga-577501 |
| Mode of Fund Raising   | Public Issue   |
| Date of Raising Funds  | 1995   |
| Amount Raised  | 268.68 Lakhs   |
| Report filed for Quarter ended and year ended  | SEPTEMER -2023   |
| Monitoring Agency  | N A  |
| Monitoring Agency Name, if applicable  | N A  |
| Is there a Deviation/Variation in use of funds raised  | NO   |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | N A  |
| If yes, Date of shareholder Approval   | N A  |
| Explanation for the Deviation / Variation  | N A  |
| Comments of the Audit Committee after review   | NO   |
| Comments of the Auditors, if any   | NO   |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    | N A  |

| Original Object  | Modified Object, if any | Original Allocation | Modified allocation | Funds Utilized | Amount Deviation/Variation for the quarter according to applicable object | Remarks if any |
|------------------|-------------------------|---------------------|---------------------|----------------|---|----------------|
| SPINNING PROJECT | NO                      | SPINNING            | NO                  | YES            | NO  | NA             |

For Jayalakshmi AutoSpin Ltd

Managing Director



# Sree Jayalakshmi Auto Spin Limited

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CHITRADURGA-577501. (Karnataka)



Ref. No. To

Date.....  
08.11.2023

Department of Corporate Services,  
BSE LIMITED  
P.J.Tower, Dalal Street  
MUMBAI-400001

Sir

Sub: Declaration of Unmodified opinion.

This is with reference to the Un-Audited Financial Results of Sree Jayalakshmi AutoSpin Limited for the fourth quarter (Q2) and financial year ended on 30<sup>th</sup> September, 2023 which have approved by the Board of Directors of the Company at their meeting held on Wednesday 08<sup>th</sup> November, 2023.

In this regard, we do hereby declare that, KARTHIK. P & CO., Chartered Accountants, the Statutory Auditors of the Company have issued the Auditor's Report with on unmodified opinion on the Un-Audited Financial Statements for financial year ended September 30, 2023. This declaration is made pursuant to Regulation 33(3)(d) of SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above mentioned information on your records.

With best regards,

For Sree Jayalakshmi AutoSpin Limited

Managing Director  
K.V.PRABHAKAR  
DIN: 01716813





Independent Auditor’s Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To, Board of Directors of

**M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED**

We have audited the quarterly financial results of **M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED** for the quarter ended 30/09/2023 and the year to date results for the period 01/07/2023 to 30/09/2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. This statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been compiled from the related Financial Statements which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. Are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and
  - ii. Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and “Other Comprehensive Income” and other financial information for the quarter ended 30/09/2023 as well as the year to date results for the period for the period from 01/04/2023 to 30/09/2023

**Place: Chitradurga**  
**Date: 08/11/2023**

**For, Karthik P & Co.,**  
**Chartered Accountants**  
**FRN No: 018460S M No 228852**

**Karthik Prasanna**  
**Proprietor**

**UDIN: 23228852BGZBJB7101**



**Limited review report on quarterly audited financial results**

Review report to  
The Board of Directors,  
**M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s **SREE JAYALAKSHMI AUTO SPIN LIMITED** for the quarter ended 30<sup>th</sup> Sep 2023 (the Statement) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (listing obligations and disclosure requirements) regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The preparation of this statement is the responsibility of the Company's Management, and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing obligations and Disclosure requirements) regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

**Place: Chitradurga**  
**Date: 08/11/2023**

**For, Karthik P & Co.,**  
**Chartered Accountants**  
**Firm Reg No : 018460S**

**Karthik Prasanna**  
**Proprietor**

**Mem No : 228852**

**UDIN: 23228852BGZBJB7101**

M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED

Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka  
Telephone (08194) 234446/223040, Fax: (08194) 234193 CIN:L85110KA1991PLC011732

BALANCE SHEET as at 30.09-2023

| PARTICULARS                                   | As on                     |                         |
|---|---------------------------|-------------------------|
|   | 30.09.2023<br>(Unaudited) | 31.03.2023<br>(Audited) |
| <b>EQUITY &amp; LIABILITY</b>                 |                           |                         |
| <b>EQUITY</b>                                 |                           |                         |
| (A) Equity Share Capital                      | 4,47,82,000               | 4,47,82,000             |
| (b) Reserves and Surplus                      | (6,52,44,219)             | (6,31,93,128)           |
| <b>NON CURRENT LIABILITIES</b>                |                           |                         |
| a) Financial Laibilities                      | 2,73,16,843               | 2,52,16,843             |
| (i) Borrowings                                | -                         | -                       |
| (ii) Trade Payables                           | -                         | -                       |
| (iii) Other Financial Liabilities             | -                         | -                       |
| b) Provisions                                 | -                         | -                       |
| c) Deferred Tax Liabilities                   | -                         | -                       |
| d) Other Non Current Laibilities              | -                         | -                       |
| <b>CURRENT LIABILITIES</b>                    |                           |                         |
| a) Financial Laibilities                      | -                         | -                       |
| (i) Borrowings                                | -                         | -                       |
| (ii) Trade Payables                           | 19,07,361                 | 21,50,260               |
| (iii) Other Financial Liabilities             | -                         | -                       |
| b) Other Current Liabilities                  | 11,50,000                 | 11,50,000               |
| c) Short Term Provisions                      | 4,27,557                  | 4,79,928                |
| <b>Total of Current Liabilities</b>           | <b>1,03,39,543</b>        | <b>1,05,85,903</b>      |
| <b>II ASSETS</b>                              |                           |                         |
| <b>NON CURRENT ASSETS</b>                     |                           |                         |
| a) Property, Plant & Equipment                | 28,03,286                 | 28,03,286               |
| b) Capital Work in Progress                   | -                         | -                       |
| c) Investment Property                        | -                         | -                       |
| d) Goodwill                                   | -                         | -                       |
| e) Other Intangible Assets                    | -                         | -                       |
| f) Intangible Assets under Development        | -                         | -                       |
| g) Biological Assets other than Bearer Plants | -                         | -                       |
| h) Financial Assets                           | -                         | -                       |
| (i) Investments                               | -                         | -                       |
| (ii) Trade Receivables                        | -                         | -                       |
| (iii) Loans                                   | -                         | -                       |
| (iv) Others                                   | -                         | -                       |
| (i) Deferred tax Assets (net)                 | -                         | -                       |
| (j) Other Non- Current Assets                 | 4,76,285                  | 4,76,285                |
| <b>CURRENT ASSETS</b>                         |                           |                         |
| a) Inventories                                | 3,50,000                  | 3,50,000                |
| b) Financial Assets                           |                           |                         |
| (i) Investments                               | -                         | -                       |
| (ii) Trade Receivables                        | 52,52,369                 | 54,81,206               |
| (iii) Cash and Cash Equivalents               | 1,10,557                  | 2,00,258                |
| (iv) Bank Balances other than (iii) above     | 1,41,121                  | 1,48,945                |
| (v) Loans                                     | 11,56,923                 | 10,76,923               |
| (vi) N S C & Co Operative Bank Shares         | 49,000                    | 49,000                  |
| c) Current Tax Assets (Net)                   | -                         | -                       |
| d) Other Current Assets                       | -                         | -                       |
| <b>Total of Assets</b>                        | <b>1,03,39,543</b>        | <b>1,05,85,903</b>      |

Place: Chitradurga  
Date: 08/11/2023

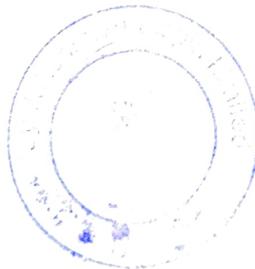
For SREE JAYALAKSHMI AUTO SPIN LTD.,

*K. V. Prabhakar*

K V Prabhakar  
Managing Director  
DIN: 01716813

PART II - STATEMENT OF PROFIT AND LOSS

| SI No. | PARTICULARS   | Quarter ended |              |            | Half Year Ended |              | Year Ended |
|--------|---|---------------|--------------|------------|-----------------|--------------|------------|
|        |   | 30-09-2023    | 30-06-2023   | 31-03-2023 | 30-09-2023      | 30-09-2022   | 31-03-2023 |
|        |   | (Un-Audited)  | (Un-Audited) | (Audited)  | (Un-Audited)    | (Un-Audited) | (Audited)  |
| I      | Revenue from Operations   | -             | -            | -          | -               | -            | -          |
| II     | Other Income  | 2.11          | 2.58         | 2.27       | 4.69            | 6.15         | 9.12       |
| III    | Total Income from operations (I+II)   | 2.11          | 2.58         | 2.27       | 4.69            | 6.15         | 9.12       |
| IV     | Expenditure   |               |              |            |                 |              |            |
|        | Cost of materials Consumed  | -             | -            | -          | -               | -            | -          |
|        | Purchase of Stock In Trade  | -             | -            | -          | -               | -            | -          |
|        | Changes in Inventories of Finished goods  | -             | -            | -          | -               | -            | -          |
|        | Work-in-progress and stock in trade   | -             | -            | -          | -               | -            | -          |
|        | Employees benefits expenses   | 0.50          | 1.46         | 0.50       | 1.96            | 3.46         | 4.10       |
|        | Finance Cost  | -             | -            | -          | -               | -            | -          |
|        | Depreciation and amortisation expenses  | -             | -            | 1.78       | -               | -            | 1.78       |
|        | Other Expenditure   | 19.71         | 3.53         | 2.27       | 23.24           | 6.48         | 9.22       |
| V      | Total Expenses (V)  | 20.21         | 4.99         | 4.55       | 25.20           | 9.94         | 15.10      |
| VI     | Profit/ (Loss) before Exceptional Items and tax (III-V)   | (18.10)       | (2.41)       | (2.28)     | (20.51)         | (3.78)       | (5.98)     |
| VII    | Exceptional Items   | -             | -            | -          | -               | -            | -          |
| VIII   | Profit/ (Loss) before tax (VI-VII)  | (18.10)       | (2.41)       | (2.28)     | (20.51)         | (3.78)       | (5.98)     |
| IX     | Tax Expenses:   |               |              |            |                 |              |            |
|        | (1) Current tax   | -             | -            | -          | -               | -            | -          |
|        | (2) Deferred Tax  | -             | -            | -          | -               | -            | -          |
| X      | Profit / (Loss) for the period from continuing operations (VIII-IX)   | (18.10)       | (2.41)       | (2.28)     | (20.51)         | (3.78)       | (5.98)     |
| XI     | Profit / (Loss) from discontinued operations  | -             | -            | -          | -               | -            | -          |
| XII    | Tax expense of discontinued operations  | -             | -            | -          | -               | -            | -          |
| XIII   | Profit / (Loss) from discontinued operations (after tax)(X-XI)  | -             | -            | -          | -               | -            | -          |
| XIV    | Profit / (Loss) for the period (X+XIII)   | (18.10)       | (2.41)       | (2.28)     | (20.51)         | (3.78)       | (5.98)     |
| XV     | Other Comprehensive Income  |               |              |            |                 |              |            |
|        | A (i) Items that will not be reclassified to profit or loss   |               |              |            |                 |              |            |
|        | (ii) Income tax relating to items that will not be reclassified to profit or loss   |               |              |            |                 |              |            |
|        | B (i) Items that will be reclassified to profit or loss   |               |              |            |                 |              |            |
|        | (ii) Income tax relating to items that will be reclassified to profit or loss   |               |              |            |                 |              |            |
| XVI    | Total Comprehensive Income fro the period (XIII+XIV) (Comprising profit (Loss) and other Comprehensive Income for the period) | (18.10)       | (2.41)       | (2.28)     | (20.51)         | (3.78)       | (5.98)     |
|        | Paid up Equity share capital (Face Value of Rs.10/ per Share)   | 447.82        | 447.82       | 447.82     | 447.82          | 447.82       | 447.82     |
|        | Reserves & Surplus Excluding Revaluation Reserve  | 3.16          | 3.16         | 3.16       | 3.16            | 3.16         | 3.16       |
| XVII   | Earning Per Share (EPS) (for Continued Operations)  |               |              |            |                 |              |            |
|        | (1) Basic   | (0.40)        | (0.05)       | (0.05)     | (0.46)          | (0.08)       | (0.13)     |
|        | (2) Diluted   | (0.40)        | (0.05)       | (0.05)     | (0.46)          | (0.08)       | (0.13)     |
| XVIII  | Earning Per Share (EPS) (for discontinued Operations)   |               |              |            |                 |              |            |
|        | (1) Basic   | -             | -            | -          | -               | -            | -          |
|        | (2) Diluted   | -             | -            | -          | -               | -            | -          |
| XIX    | Earning Per Share (EPS) (for Continued & Discontinued Operations)   |               |              |            |                 |              |            |
|        | (1) Basic   | (0.40)        | (0.05)       | (0.05)     | (0.46)          | (0.08)       | (0.13)     |
|        | (2) Diluted   | (0.40)        | (0.05)       | (0.05)     | (0.46)          | (0.08)       | (0.13)     |



Notes :

1. Results for the quarter ended 30.09.2023 are in accordance with the Indian Accounting Standards (IND AS) notified by the ministry of Corporate Affairs, which are applicable to the Company for the accounting periods after 1st April 2017.
2. The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 08-11-2023
3. Figures for the previous periods are re-classified / re-arranged / re-grouped, whenever necessary, as per the format revised by SEBI in conformity with the amended Schedule.
4. The balances of parties under the head trade payables and loans & advances which are subject to confirmation, reconciliation and consequential adjustments, if any.
5. There are no unresolved investors complaints
6. Promoters Shares are not pledged.
7. Reconciliation of results between previously reported (referred to as Indian GAAP) and Ind AS for the Quarter ending 30.09.23 is prescribed below

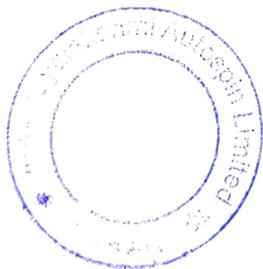
| Particulars                | Item Impacting | As per Indian GAAP | Effect of Transition to IND AS |
|----------------------------|----------------|--------------------|--------------------------------|
| Revenue from Operations    |                | 2.11               | Nil                            |
| Other Comprehensive Income |                | Nil                | Nil                            |
| Tax Expenses               |                | Nil                | Nil                            |
| Profit After Tax           |                | (18.10)            | Nil                            |

Reconciliation of Statement of Profit and Loss Reported for the previous year under IGAAP to Ind AS Half Year Ended 30-09-2022

| Particulars                | Item Impacting | As per Indian GAAP | Effect of Transition to IND AS |
|----------------------------|----------------|--------------------|--------------------------------|
| Revenue from Operations    |                | 2.11               | Nil                            |
| Other Comprehensive Income |                | Nil                | Nil                            |
| Tax Expenses               |                | Nil                | Nil                            |
| Profit After Tax           |                | (18.10)            | Nil                            |

Place: Chitradurga  
Date: 08-11-2023

  
SREE JAYALAKSHMI AUTOSPIN LTD.,  
sd/- MANAGING DIRECTOR



**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**

Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka  
Telephone (08194) 234446/223040, Fax: (08194) 234193 CIN:L85110KA1991PLC011732

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30-09-2023**

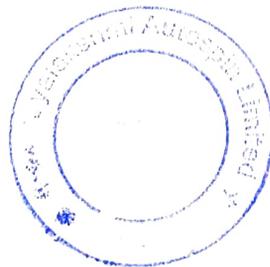
| P A R T I C U L A R S  | 30-09-2023   |                    | 2022-2023    |                   |
|--|--------------|--------------------|--------------|-------------------|
|  | Amount in Rs |                    | Amount in Rs |                   |
| <b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>                        |              |                    |              |                   |
| Net Profit before Tax & Extraordinary items                          |              | (18,10,210)        |              | (5,98,015)        |
| Add: Non Cash Expenditure - Prior Quarter Expense less considered    | -            | -                  | 1,77,705     | 1,77,705          |
| Interest Received  | -            | -                  | -            | -                 |
| <b>Operating Profit before Working Capital Changes</b>               |              | (18,10,210)        |              | (4,20,310)        |
| Adjustment for:  |              |                    |              |                   |
| <b>Add:/Less: Changes in Current Assets</b>                          |              |                    |              |                   |
| Changes in Inventories   | -            | -                  | -            | -                 |
| Changes in Trade Receivables   | 1,67,783     |                    | 3,22,691     |                   |
| Changes in Trade Payables  | (4,20,921)   |                    | (2,30,318)   |                   |
| Changes in Other Current Liabilities                                 | -            |                    | (2,52,734)   |                   |
| Changes in Short Term Provisions                                     | (18,047)     | (2,71,185)         | 1,79,548     | 19,187            |
| <b>Cash Generated from Operations (A)</b>                            |              | <b>(20,81,395)</b> |              | <b>(4,01,123)</b> |
| <b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>                        |              |                    |              |                   |
| Interest Received  | -            |                    |              |                   |
| Changes in Long Term Investments                                     | -            |                    | 27,633       |                   |
| Changes in Short Term Loans  | -            |                    |              |                   |
| Prior Period Adjustment  | -            |                    |              |                   |
| Changes in Deposits  | -            |                    |              |                   |
| Dividend Received  | -            |                    |              |                   |
| Purchase of Fixed Assets   | -            |                    |              |                   |
| Decrease in loans & advances   | -            |                    |              |                   |
| Dividend Received  | -            |                    |              |                   |
| Decrease in Investment   | -            |                    |              |                   |
| Short Term Loans & Advances  | -            |                    |              | 27,633            |
| Prior Period Adjustment  | -            |                    |              | 27,633            |
| <b>Net Cash used in Investing Activities (B)</b>                     |              |                    |              |                   |
| <b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>                       |              |                    |              |                   |
| Changes in Lons Term Loans and Advances                              | 21,00,000    |                    | 4,40,000     |                   |
| Interest on Loans  | -            |                    |              |                   |
| <b>Net Cash used in Financing Activities (C)</b>                     |              | <b>21,00,000</b>   |              | <b>4,40,000</b>   |
| <b>Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)</b> |              | <b>18,605</b>      |              | <b>66,510</b>     |
| Cash and Cash Equivalents at beginning                               | -            | 2,33,074           | -            | 2,82,693          |
| Closing Balance of Cash and Cash Equivalents                         |              | 2,51,679           |              | 3,49,203          |
| <b>Cash and Cash Equivalents at the end</b>                          |              | <b>2,51,679</b>    |              | <b>3,49,203</b>   |

**NOTES ON CASH FLOW STATEMENTS**

- Above statement has been prepared following the indirect Methods Except in case of interest Received/Paid, which have been considered on the basis of actual movement of cash with necessary adjustment in corresponding Assets and Liabilities.
- Proceeds from long term and other borrowings are shown net of repayments.
- Cash and Cash equivalents represent Cash and Bank Balances.

For SREE JAYALAKSHMI AUTO SPIN LTD.,

*K.V. Prabhakar*  
K.V.Prabhakar  
Chairman



T. Veerabhadraswamy  
Director

Place: Chitradurga  
Date: 08/11/2023