

SPECTRUM FOODS LIMITED

Regd. Office: L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA
(Ph). : +91 141 4191000, 4191029, 2379483, 2372946 • Fax : 0141-2365888 • E-mail : salt@suryasalt.com
CIN : L15499RJ1994PLC00816

Date: 18.10.2023

Ref: SFL/JPR/2023/41

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Reg.: Submission of Un-audited financial result and outcome of the meeting of board of directors of the company held on Wednesday, 18th October, 2023 at Jaipur

Ref: Scrip code 531982

Dear Sir,

With reference to the subject matter, we wish to submit Un-audited Financial Results and Outcome of the meeting of the Board of Directors of the company held at the registered office of the company at L-5, B-II, Krishna Marg, C-Scheme, Jaipur, on Wednesday, October 18, 2023 at 11:00 A.M. concluded at 12:00 P.M. interalia to receive, consider and take on record the following:

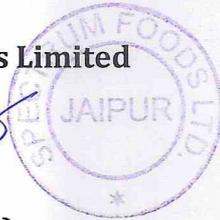
1. Considered and approved the Un-audited Financial Results, Statement of Assets and Liabilities and Cash Flow statement of the company for the quarter and half year ended September 30, 2023.
2. Considered and placed in record the Limited Review Report given by the Statutory Auditors of the company for the quarter and half year ended September 30, 2023.

Kindly take the same on record.

Yours faithfully,
For Spectrum Foods Limited



Girdhar Saboo
(Managing Director)
DIN: 00364750



Encl.: As above
Factories : Unit I Village Govindi, Nawa City - 341 509 (Raj.) (India)
Unit II - Survey No. 416, Moti Chirai, Taluka Bhachau Kutch (Gujrat)(India)
Unit III- Badi Dhani, Bap, Tehsil Phalodi, Jodhpur - 342 301 (Raj.)(India)

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Un-Audited Financial Results for Quarter and Half Year ended-30.09.2023

(In Lacs)

		Quarter Ended			Half Year Ended		Year Ended
A	Date of start of reporting period	01-07-2023	01.04.2023	01.07.2022	01.04.2023	01.04.2022	01-04-2022
B	Date of end of reporting period	30-09-2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Revenue From Operations						
	Revenue from operations	504.740	533.430	337.170	1038.170	747.320	1570.630
	Other income	1.890	1.240	3.650	3.130	3.760	11.600
	Total Revenue	506.630	534.670	340.820	1041.300	751.080	1582.230
2	Expenses						
(a)	Cost of materials consumed	36.270	164.880	6.180	201.150	173.230	622.520
(b)	Purchase of stock in trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.950	-34.150	30.530	-6.200	-47.050	0.000
(d)	Employee benefit expense	11.520	6.050	19.360	17.570	24.890	66.650
(e)	Finance costs	3.260	0.000	13.880	3.260	27.920	39.530
(f)	Depreciation and amortisation expense	24.660	24.660	28.460	49.320	56.910	114.490
(g)	Total other expenses	72.880	126.260	37.770	199.140	125.310	666.520
	Total expenses	176.540	287.700	136.180	464.240	361.210	1509.710
3	Profit before tax	330.090	246.970	204.640	577.060	389.870	72.520
4	Tax Expense						
	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
	Deferred tax	0.000	0.000	0.000	0.000	0.000	8.430
5	Net profit (Loss) for the period	330.090	246.970	204.640	577.060	389.870	38.340
6	Other Comprehensive Income, net of tax	0.000	0.000	0.000	0.000	0.000	0.000
7	Total comprehensive income	330.090	246.970	204.640	577.060	389.870	38.340
8	Details of equity share capital						
	Paid-up equity share capital	484.840	484.840	484.840	484.840	484.840	484.840
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
9	Earnings per equity share						
	Basic	6.808	5.094	4.221	11.902	8.041	0.791
	Diluted	6.808	5.094	4.221	11.902	8.041	0.791

Date:-18.10.2023

Place:-JAIPUR

Notes:-

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 18.10.2023
- 2 Based on the management approach as defined in the IND-AS-108 Operating segments, the chief operating decision maker evaluates the company's performance based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.
- 3 The company have adopted companies (Indian Accounting Standard) Rules, 2015(Ind-AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations as amended from time to time.
- 4 Further for the previous periods have been regrouped/reclassified wherever considered necessary.



FOR SPECTRUM FOODS LIMITED

GIRDHAR SABOO

MANAGING DIRECTOR

DIN :-00364750

SPECTRUM FOODS LIMITED

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STATEMENT OF ASSETS & LIABILITIES		
Particulars	30th September 2023 Un-Audited	31st March 2023 Audited
A. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	774.94	806.68
(b) Non-current Investment	90.39	90.39
(c) Long term Loans & Advances	134.38	157.49
(d) Short Term Provisions	-	-
Sub-total-non current assets	999.71	1,054.56
2. Current Assets		
(a) Inventories	198.56	192.35
(b) Trade Receivables	294.79	127.12
(c) Cash and Cash equivalents	10.44	11.93
(d) Short-term loans and advances	-	-
(e) Other current assets	37.27	2.45
Sub-total-current Assets	541.06	333.85
Total Assets	1,540.77	1,388.41
B. EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	484.84	484.84
(b) Reserve and Surplus	125.61	(485.61)
Sub-total - Shareholder's funds	610.45	(0.77)
2. Non-current liabilities		
(a) Long-term borrowings	106.53	116.00
(b) Deferred tax liabilities (Net)	141.50	149.92
Sub-total Non-current liabilities	248.03	265.92
3. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payable	661.33	584.04
(c) Other Current liabilities	20.96	513.47
(d) Short-term Provisions	-	25.75
Sub-total - Current liabilities	682.29	1,123.26
TOTAL - EQUITY AND LIABILITIES	1,540.77	1,388.41

Date:-18.10.2023

Place:-JAIPUR



FOR SPECTRUM FOODS LIMITED

Girdhar Saboo

GIRDHAR SABOO
MANAGING DIRECTOR

DIN:-00364750

SPECTRUM FOODS LIMITED
CIN: L15499RJ1994PLC008016
CASH FLOW STATEMENT FOR QUARTER AND HALF YEAR ENDED-30.09.2023

(Rs. in Lakhs)

Particulars	Un-Audited 30.09.2023	For the year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	577.06	38.34
Adjustments for:		
Finance Cost	3.25	39.53
Exceptional cost_Prel.exp.w/o.	-	-
Deferred tax	-	8.41
Income tax	-	15.51
Depreciation and amortisation expense	49.32	114.49
Operating profit / (loss) before working capital changes	629.63	216.28
Changes in working capital:		
Change in Current Liabilities		
Increase /(Decrease) in Trade Payables	77.29	520.38
Increase /(Decrease) in Borrowings	(9.47)	(27.51)
Increase /(Decrease) in Other financial liabilities	-	1.21
Increase /(Decrease) in Other current liabilities	(492.51)	9.89
Increase /(Decrease) in Other Non-current liabilities	-	112.48
Increase /(Decrease) in Provisions (except IT)	-	5.69
Total	(424.69)	622.14
Change in current Assets		
(Increase)/Decrease in Inventory	(6.21)	(125.42)
(Increase)/Decrease in Trade receivables	(167.67)	(74.97)
(Increase)/Decrease in Others current financial assets	23.11	(2.67)
(Increase)/Decrease in Other current assets	(34.82)	148.90
(Increase) / Decrease in Non current Financial Assets	-	(26.69)
Total	(185.59)	(83.85)
Net change	(239.10)	705.99
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	390.53	922.27
Less: Taxes paid	-	15.51
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	390.53	906.76
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Long Term Loans & Advances	-	-
Purchase of Fixed Assets	1.49	5.52
(Increase)/decrease to CWIP	-	-
Proceeds From Sales/written off of Fixed Assets	-	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	1.49	5.52
C. CASH FLOW FROM FINANCING ACTIVITIES		
Procurement of Borrowings	-	-
Repayment of Borrowings	-	-
Capital Subsidy under TUF	-	-
Interest paid	-	39.53
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	-	39.53
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	389.04	861.71
Cash and Cash equivalents at beginning period	11.93	4.22
Cash and Cash equivalents at end of period	400.97	865.93
D. Cash and Cash equivalents comprise of		
Cash on hand	0.67	0.50
Balances with banks		
In current accounts	9.77	11.43
Total	10.44	11.93

Date:-18.10.2023
Place:-JAIPUR



FOR SPECTRUM FOODS LIMITED

Girdhar Saboo

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MANAGING DIRECTOR
DIN:-00364750

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Segment wise Revenue, Results and Capital Employed							
Particulars		Quarter ended			Half Year Ended		Year Ended
Date of start of reporting period		01-07-2023	01.04.2023	01.07.2022	01.04.2023	01.04.2022	01-04-2022
Date of end of reporting period		30-09-2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31-03-2023
Whether accounts are audited or unaudited		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	SALT MANUFACTURING/TRADING	462.67	507.79	298.20	970.46	669.01	1,323.10
2	POWER GENERATION	42.06	25.65	38.97	67.71	78.31	119.00
3	SHARES TRADING	-	-	-	-	-	128.53
	Total segment revenue	504.73	533.44	337.17	1,038.17	747.32	1,570.63
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	504.73	533.44	337.17	1,038.17	747.32	1,570.63
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	SALT MANUFACTURING/TRADING	309.04	230.34	185.78	539.38	367.40	63.27
2	POWER GENERATION	21.18	16.63	28.65	37.81	46.62	43.00
3	SHARES TRADING	-	-	-	-	-	5.78
	Total Profit before tax	330.22	246.97	214.43	577.19	414.02	112.05
	i. Finance cost	3.25	-	13.56	3.25	27.92	39.53
	ii. Other unallocable expenditure net of	3.12	-	3.77	3.12	3.77	-
	Profit before tax	330.09	246.97	204.64	577.06	389.87	72.52
	Tax						
	Profit/Loss after Tax	330.09	246.97	204.64	577.06	389.87	72.52
3	Segment Assets						
1	SALT MANUFACTURING/TRADING	-	-	-	-	-	-
2	POWER GENERATION	-	-	-	-	-	-
3	SHARES TRADING	-	-	-	-	-	-
	Total	-	-	-	-	-	-
4	Segment Liabilities						
1	SALT MANUFACTURING	-	-	-	-	-	-
2	POWER GENERATION	-	-	-	-	-	-
3	SHARES TRADING	-	-	-	-	-	-
	Total capital employed	-	-	-	-	-	-

Date:-18.10.2023

Place:-JAIPUR



FOR SPECTRUM FOODS LIMITED

Girdhar Saboo

GIRDHAR SABOO
MANAGING DIRECTOR
DIN:-00364750



Limited Review Report on Quarterly Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors
M/s Spectrum Foods Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Spectrum Foods Limited** for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R.P.Khandelwal & Associates
Chartered Accountant
(Firm Registration No. 001795C)

Ronak Khandelwal
Partner

(Membership No. 423822)

UDIN- 23423822BGUCLR6971

Place: Jaipur
Date: 18.10.2023