

# SPECTRUM FOODS LIMITED

Regd. Office: L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA  
Ph. : +91 141 4191000, 4191029, 2379483, 2372946 • Fax : 0141-2365888 • E-mail : salt@suryasalt.com  
CIN : L15499RJ1994PLC00816

Ref: SFL/JPR/2023/16

Date: 30.05.2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001 (Maharashtra)

**Reg.: Submission of Audited Financial Results and Outcome of the meeting of board of directors of the company held today i.e May 30, 2023.**

Ref: Scrip code 531982

Dear Sir,

The Board of Directors of the Company in their meeting held today i.e on Tuesday, May 30, 2023 at the registered office of the Company situated at L-5, B-II, Krishna Marg, C-Scheme, Jaipur-302001, Rajasthan which commenced at 12:00 P.M. and concluded at 12:30 P.M., inter alia transacted the following business:

1. Approved the Audited Financial Results for the quarter and year ended on March 31, 2023, along with the statement of assets and liabilities as on that date and cash flow statement for the year ended on March 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015
2. Considered and taken on record the Audit Report given by the Statutory Auditors the company for the Financial year ended March 31, 2023.


We are enclosing herewith the audited financial results of the Company, statement of assets and liabilities as on that date and cash flow statement for the year ended on March 31, 2023 for the year ended on March 31, 2023 along with Audit Report from the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the Financial Year ended March 31, 2023. (Annexure 1)

Kindly take the same on record.

Thanking You

**Yours Faithfully**

**For Spectrum Foods Limited**

  
**Girdhar Saboo**  
(Managing Director)

Encl.: As above

Factory : Unit I Village Govindi, Nawa City - 341 509 (Raj.) (India)  
Unit II - Survey No. 416, Moti Chirai, Taluka Bhachau Kutch (Gujrat)(India)  
Unit III- Badi Dhani, Bap, Tehsil Phalodi, Jodhpur - 342 301 (Raj.)(India)

# SPECTRUM FOODS LIMITED

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Website : www.spectrumfoodsltd.com \* Email : salt@suryasalt.com

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH' 2023.

Particulars	(Rs. In Lacs)				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
(Refer Notes Below)	Audited*	Unaudited*	Audited*	Audited	Audited*
<b>1 Income from operation</b>					
(a) Net Sales/Income from operations	455.65	367.66	610.58	1,570.63	1,616.85
(b) Other operating Income		-			
<b>Total Income from Operations (net)</b>	455.65	367.66	610.58	1,570.63	1,616.85
<b>2. Expenses</b>					
(a) Cost of materials consumed	224.49	224.80	645.44	622.52	1,034.10
(b) Purchase of stock in Trade	-	-	-	-	-
(c) changes in inventories of finished goods,work in progress and stock in trade.	80.71	(33.66)	56.01	-	61.45
(d) Employee benefit expenses.	33.71	8.05	46.18	66.65	73.35
(e) Depreciation	29.13	28.45	32.08	114.49	128.31
(f) Other expenses	512.57	28.64	70.26	666.52	296.64
<b>Total Expenses</b>	880.61	256.28	849.97	1,470.18	1,593.85
<b>3. Profit/(Loss) from Operations before other income,finance costs and exceptional items (1-2)</b>	(424.96)	111.38	(239.39)	100.45	23.00
4. Other Income	7.44	0.40	(1.07)	11.60	19.27
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	(417.52)	111.78	(240.46)	112.05	42.27
6. Finance costs	2.67	8.94	14.62	39.53	66.10
<b>7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	(420.19)	102.84	(255.08)	72.52	(23.83)
8. Exceptional Items	-	-	-	-	-
<b>9. Profit(+)/Loss(-) from ordinary activities before Tax (7+8)</b>	(420.19)	102.84	(255.08)	72.52	(23.83)
10. Tax expenses		-	1.62	25.75	1.62
<b>11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	(420.19)	102.84	(256.70)	46.77	(25.45)
12. Extraordinary Item (net tax expenses)	-	-	-	8.43	-
<b>13. Net Profit(-)/Loss(-) for the period (11-12)</b>	(420.19)	102.84	(256.70)	38.34	(25.45)
14. Paid-up equity share capital(Face value of the share shall be indicated)	484.84	484.84	484.84	484.84	484.84
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
<b>16.i Earnings per share (of Rs.10/-each)(not annualised) :</b>					
(a) Basic	(8.67)	2.12	(5.29)	0.79	(0.52)
(b) Diluted	(8.67)	2.12	(5.29)	0.79	(0.52)
<b>16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :</b>					
(a) Basic	(8.67)	2.12	(5.29)	0.79	(0.52)
(b) Diluted	(8.67)	2.12	(5.29)	0.79	(0.52)
See accompanying note to the Financial Results					

- 1) The above audited Financial Results of the Company for the Quarter and year ended 31st March 2023 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30.05.2023
- 2) The audited financial results of Spectrum Foods Limited have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The results of the Company for the quarter and year ended 31 March 2023 have been audited by the Statutory Auditor and they have issued an unmodified audit report on the same.
- 4) The Company operates in only Two Segment i.e. Salt & Wind Mill
- 5) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.
- 6) The figures for quarter ended March 31,2023 are balancing figures between the audited figures of the full financial year and the reviewed year-to-Date figures upto the 4th quarter of the financial year.

PLACE : JAIPUR  
DATE : 30.05.2023



BY ORDER OF THE BOARD  
FOR SPECTRUM FOODS LIMITED

GIRDHAR SABOO  
MANAGING DIRECTOR  
DIN:-00364750



# SPECTRUM FOODS LIMITED

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Website : www.spectrumfoodsLtd.com \* Email : salt@suryasalt.com

## Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities	As at (Current Year end)	As at (Previous year end)
Particulars	31.03.2023	31.03.2022
	Audited	Audited
<b>A. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	806.68	915.65
(b) Non-current Investment	90.39	60.69
(c) Long term Loans & Advances	157.49	10.99
(d) Short Term Provisions	-	-
<b>Sub-total-non current assets</b>	<b>1,054.56</b>	<b>987.33</b>
<b>2. Current Assets</b>		
(a) Inventories	192.35	317.77
(b) Trade Receivables	127.12	202.10
(c) Cash and Cash equivalents	11.93	4.22
(d) Short-term loans and advances	-	81.83
(e) Other current assets	2.45	69.52
<b>Sub-total-current Assets</b>	<b>333.85</b>	<b>675.44</b>
<b>Total Assets</b>	<b>1,388.41</b>	<b>1,662.77</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds</b>		
(a) Share Capital	484.84	484.84
(b) Reserve and Surplus	(485.61)	(523.95)
<b>Sub-total - Shareholder's funds</b>	<b>(0.77)</b>	<b>(39.12)</b>
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	116.00	955.82
(b) Deferred tax liabilities (Net)	149.92	141.50
<b>Sub-total Non-current liabilities</b>	<b>265.92</b>	<b>1,097.32</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	-	27.51
(b) Trade Payable	584.04	63.66
(c) Other Current liabilities	513.47	503.58
(d) Short-term Provisions	25.75	9.82
<b>Sub-total - Current liabilities</b>	<b>1,123.26</b>	<b>604.56</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,388.41</b>	<b>1,662.77</b>

0.00

BY ORDER OF THE BOARD  
FOR SPECTRUM FOODS LIMITED

GIRDHAR SABOO  
MANAGING DIRECTOR

DIN:-00364750

PLACE : JAIPUR  
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(Rs In Lacs)

SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI [LISTING OBLIGATION AND DISCLOSURE REQUIRMENTS] REGULATIONS 2015 FOR THE QUARTER ENDED 31ST MARCH-2023						
Particulars		Quarter ended			Year Ended	
Date of start of reporting period		01.01.2023	01.10.2022	01.01.2022	01.4.2022	01.04.2021
Date of end of reporting period		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
Whether accounts are audited or unaudited		Audited	Un-Audited	Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	Standalone	Standalone	
1	<b>Segment Revenue</b>					
	(net sale/income from each segment should be disclosed)					
1	SALT MANUFACTURING/TRADING	303.25	350.84	302.89	1,323.10	1,220.69
2	POWER GENERATION	23.87	16.82	28.67	119.00	117.13
3	SHARES TRADING	-	-	279.02	128.53	279.02
	<b>Total segment revenue</b>	<b>327.12</b>	<b>367.66</b>	<b>610.58</b>	<b>1,570.63</b>	<b>1,616.84</b>
	Less: Inter segment revenue	-	-	-	-	-
	<b>Revenue from operations</b>	<b>327.12</b>	<b>367.66</b>	<b>610.58</b>	<b>1,570.63</b>	<b>1,616.84</b>
2	<b>Segment Result</b>					
	Profit (+) / Loss (-) before tax and interest from each segment					
1	SALT MANUFACTURING/TRADING	(421.49)	117.36	(240.82)	63.27	37.80
2	POWER GENERATION	1.91	(5.53)	9.42	43.00	13.53
3	SHARES TRADING	5.78		(9.06)	5.78	(9.06)
	<b>Total Profit before tax</b>	<b>(413.80)</b>	<b>111.83</b>	<b>(240.46)</b>	<b>112.05</b>	<b>42.27</b>
	i. Finance cost	2.97	8.94	14.62	39.53	66.10
	ii. Other unallocable expenditure net off unallocable income	3.72	(0.05)	-	-	-
	<b>Profit before tax</b>	<b>(420.49)</b>	<b>102.84</b>	<b>(255.08)</b>	<b>72.52</b>	<b>(23.83)</b>
3	<b>Segment Assets</b>					
1	SALT MANUFACTURING/TRADING	-	-	-	-	-
2	POWER GENERATION	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4	<b>Segment Liabilities</b>					
1	SALT MANUFACTURING/TRADING	-	-	-	-	-
2	POWER GENERATION	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

PLACE : JAIPUR  
DATE : 30.05.2023



FOR SPECTRUM FOODS LIMITED

GIRDHAR SABOO  
MANAGING DIRECTOR  
DIN: 00364750



SPECTRUM FOODS LIMITED CIN: L15499RJ1994PLC008016 CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023		
(Rs. in Lakhs)		
Particulars	For the Year ended March 31, 2023	For the year ended March 31, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	38.34	(23.83)
Adjustments for:		
Finance Cost	39.53	64.65
Exceptional cost_Prel.exp.w/o.	-	11.15
Deferred tax	8.41	-
Income tax	15.51	1.62
Depreciation and amortisation expense	114.49	128.31
<b>Operating profit / (loss) before working capital changes</b>	<b>216.28</b>	<b>181.90</b>
<b>Changes in working capital:</b>		
<b>Change in Current Liabilities</b>		
Increase /( Decrease) in Trade Payables	520.38	(119.44)
Increase /( Decrease) in Borrowings	(27.51)	-
Increase /( Decrease) in Other financial liabilities	1.21	-
Increase /( Decrease) in Other current liabilities	9.89	-
Increase /( Decrease) in Other Non-current liabilities	112.48	-
Increase /( Decrease) in Provisions (except IT)	5.69	-
<b>Total</b>	<b>622.14</b>	<b>(119.44)</b>
<b>Change in current Assets</b>		
(Increase)/Decrease in Inventory	(125.42)	54.81
(Increase)/Decrease in Trade receivables	(74.97)	(81.44)
(Increase)/Decrease in Others current financial assets	(2.67)	0.40
(Increase)/Decrease in Other current assets	148.90	8.12
(Increase) / Decrease in Non current Financial Assets	(29.69)	11.52
<b>Total</b>	<b>(83.85)</b>	<b>(6.59)</b>
<b>Net change</b>	<b>705.99</b>	<b>(112.85)</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>922.27</b>	<b>69.05</b>
Less: Taxes paid	15.51	-
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>906.76</b>	<b>69.05</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Long Term Loans & Advances	-	-
Purchase of Fixed Assets	5.52	62.00
(Increase)/decrease to CWIP	-	-
Proceeds From Sales/written off of Fixed Assets	-	(5.21)
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>5.52</b>	<b>56.79</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Procurement of Borrowings	-	-
Repayment of Borrowings	-	-
Capital Subsidy under TUF	-	-
Interest paid	39.53	64.65
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>39.53</b>	<b>64.65</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>861.71</b>	<b>(52.39)</b>
<b>Cash and Cash equivalents at beginning period</b>	<b>4.22</b>	<b>6.66</b>
<b>Cash and Cash equivalents at end of period</b>	<b>865.93</b>	<b>(45.73)</b>
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand	0.50	3.95
<b>Balances with banks</b>		
In current accounts	11.43	0.27
<b>Total</b>	<b>11.93</b>	<b>4.22</b>



BY ORDER OF THE BOARD  
FOR SPECTRUM FOODS LIMITED

GIRDHAR SABOO  
MANAGING DIRECTOR  
DIN:-00364750

PLACE : JAIPUR  
DATE : 30.05.2023



**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
Spectrum Foods Limited.

We have audited the quarterly financial results of Spectrum Foods Limited. for the quarter ended 31<sup>st</sup> March, 2023 and the year to date results for the period 01<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and







**R.P.Khandelwal & Associates**  
CHARTERED ACCOUNTANTS

- (ii) Give a true and fare view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2023 as well as the year to date results for the period from 01<sup>st</sup> April 2022 to 31<sup>st</sup> March, 2023.

For M/s R.P.Khandelwal & Associates  
Chartered Accountant  
(Firm Registration No. 001795C)



R.P. Khandelwal  
Partner  
(Membership No. 071002)

UDIN- 23071002BGYTZX2634

Place: Jaipur  
Date: 30.05.2023

# SPECTRUM FOODS LIMITED

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Ref: SFL/JPR/2023/17

Date: 30.05.2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001 (Maharashtra)

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2023 at Jaipur.


Ref: Scrip code 531982

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LADNRO/GN/2016- 17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of our Company M/s. R.P. Khandelwal & Associates, Chartered Accountants has issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended March 31, 2023.

We request you to kindly take the above on record.

Yours Faithfully  
For Spectrum Foods Limited

  
Girdhar Saboo  
(Managing Director)

