



Atharv Enterprises Limited

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5th Lane, Kolhapur, Maharashtra - 416 001, India
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E-mail: atharventerprisesltd@gmail.com
CIN : L74999PN1990PLC059566

Date: 16/06/2021

To,
Manager,
BSE Ltd,
P.J. Tower, Dalal Street,
Fort Mumbai-400 001.

Script Code: 530187

Script Name: ATHARVENT

Dear Sir/Madam,

Sub: Submission of Revised Financial Results of the Company for the Quarter and Year ended 31st March 2021

In reply to e-mail dated 15th day of June 2021 received from BSE, we are enclosing herewith a copy of revised Cash Flow Statement along with Audited Financial Results and Audit report for the Quarter and year ended on 31.03.2021.

Except for the Figures shown in "Cash Flow statement of Operating Activities" under Cash Flow statement, all other Figures are unchanged.

Kindly take the same on your record and acknowledge.

Please take the above on your records.

Thanking you

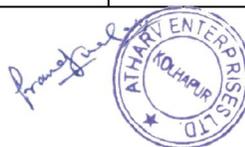
Yours faithfully
For **Atharv Enterprises Limited**


Pramod Gadiya
Managing Director
DIN: 02258245



ATHARV ENTERPRISES LIMITED**CIN: L74999PN1990PLC059566****AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021****(Amount in Rs)**

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations				
(a) Net Sales/Income from Operations	23,19,000	17,107	22,22,518	23,36,107	37,97,063
(b) Other Operating Income	5,69,776	11,64,201	3,83,111	41,95,255	61,76,061
Total income from operations (net)	28,88,776	11,81,308	26,05,629	65,31,362	99,73,124
2	Expenses				
(a) Cost of materials consumed		-	-		-
(b) Purchases of stock-in-trade		-	-		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-		
(d) Employees benefits Expenses	8,89,756	10,99,075	17,73,017	42,34,918	63,00,018
(e) Finance Cost	1,88,005	1,86,702	2,17,404	7,78,046	7,85,155
(f) Depreciation and amortisation expenses	4,728	4,728	1,13,193	1,76,473	4,40,369
(g) Other Expenses	4,36,874	5,58,339	5,59,650	12,92,741	23,92,281
Total expenses	15,19,363	18,48,844	26,63,264	64,82,178	99,17,823
3	Profit / (Loss) Before Tax				
	13,69,413	(6,67,536)	(57,635)	49,184	55,301
4	Tax Expenses				
(i) Current Tax	(12,778)	-	(14,979)	(12,778)	14,368
(ii) Deferred Tax	-	-	-	-	-
Total Tax Expenses	(12,778)	-	(14,979)	(12,778)	14,368
5	Net Profit / (Loss) After Tax for the period (3+/-4)				
	13,56,634	(6,67,536)	(42,656)	36,406	40,933
6	Other Comprehensive Income				
A (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-



7	Total Comprehensive income for the period (5+/-6)	13,56,634	(6,67,536)	(3,81,521)	36,406	40,933
8	Paid -up equity share capital (Face value of Rs. 10/- per Share)	17,00,00,000	17,00,00,000	17,00,00,000	17,00,00,000	17,00,00,000
9	Earnings per share (EPS) (of Rs. 10 each not annualised)					
	(i) Basic	0.008	(0.39)	0.0002	0.0002	0.024
	(ii) Diluted	0.008	(0.39)	0.0002	0.0002	0.024

Notes:

1. The Standalone Financial Results of the Company for the Quarter and Year ended on 31st March, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 4th June 2021.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Figures of the Quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures up to the third quarter of the relevant financial year.
4. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
5. The Company has only One Reportable Segment i.e. Knitting Job Work as per IND AS 108 Operation segments.

For Atharv Enterprises Limited

Pramod Gadiya
Pramod Gadiya
Managing Director



Date: 04.06.2021

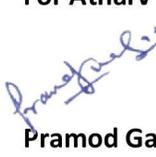
Place: Kolhapur

PART II		
Statement of Assets and Liabilities		
(Amount in Rs.)		
Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
A	Assets	
1	Non Current Assets	
	(a) Property, Plant & Equipments	11,04,517
	(b) Capital Work in Progress	-
	(c) Other Intangible Assets	-
	(d) Financial Assets	-
	(i) Investments	7,06,24,835
	(ii) Loans/Advances/Deposits	8,11,29,567
	(iii) Other Financial Assets	2,05,067
	Sub-total - Non Current Assets	15,30,63,986
2	Current Assets	
	(a) Inventories	46,16,405
	(b) Financial Assets	-
	(i) Trade Receivable	22,49,430
	(ii) Cash & Cash Equivalents	2,67,633
	(iii) Bank Balances other than (ii) above	61,934
	(iv) Loans	-
	(c) Current Tax Assets (Net)	6,74,152
	(d) Other Current Assets	3,83,75,000
	Sub-total - Current Assets	4,39,94,554
	TOTAL – ASSETS	20,33,44,565
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share Capital	17,00,00,000
	(b) Res and surplus	2,51,76,299
	Sub-total - Share Holder's Fund	19,51,76,299
2	Share Application Money Pending Allotment	-
	LIABILITIES	-
3	Non Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowing	79,63,488
	(b) Deferred Tax Liabilities (Net)	-
	(c) Other Non Current Liabilities	-
	Sub-total - Non Current Liabilities	79,63,488
4	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowing	-
	(ii) Trade Payables	-
	(iii) Others	-
	(b) Other Current Liabilities	16,65,000



(c) Provisions	2,04,778	2,06,368
(d) Current Tax Liabilities (Net)	-	
Sub-total - Current Liabilites	2,04,778	18,71,368
TOTAL - EQUITY AND LIABILITIES	20,33,44,565	20,50,88,768

For Atharv Enterprises Limited




Pramod Gadiya
Managing Director

Date: 04.06.2021

Place: Kolhapur

Cash Flow for the year ended 31st March, 2021

	Notes	As at 31 st March, 2021	As at 31 st March, 2020
Cash flow from operating activities			
Profit before tax		49,184	55,300
Adjustments to reconcile profit for the year to net cash flows			
Depreciation and amortisation expense		1,76,473	4,40,369
Bad debts written off		0	0
Provision for doubtful debts		0	0
Loss/(profit) on sale of assets (net)		0	0
Net gain on foreign exchange fluctuations (unrealised)		0	0
Share based compensation expense		0	0
Interest expense		7,78,046	7,85,155
Business Income		(23,36,107)	(37,97,063)
Interest on Deposits		(4195255)	(61,76,061)
Operating profit /(Loss) before working capital changes		(55,27,659)	(86,92,300)
Movements in working capital:			
(Increase)/ Decrease in trade receivables		2249430	(22,49,430)
Decrease/(increase) in inventories		0	0
Increase in other assets		(2250000)	(15,89,198)
Decrease in trade payables, other liabilities and provisions		586343	(28,60,415)
Other Provisions		0	
Trade Payables		0	
Net cash flow generated from operating activities		(4941886)	(15391343)
Cash flow from investing activities			
Sale (Purchase) of Fixed Assets: Net		0	0
Purchase / Sale of Investment		6275000	75,78,624
Investment in bank deposits			
Increase / Decrease of Loan		1345441	(21,61,619)
Increase / Decrease in non current assets		(1666590)	(3,90,211)
Business Income		2336107	37,97,063
Interest received		4195255	61,76,061
Net cash flow used in investing activities		1,24,85,213	1,49,99,918
Cash flow from financing activities			
Proceeds from issuance of shares		0	0
Proceeds from borrowings		0	0
Repayment of borrowings		194326	13,82,843
Proceeds from short-term borrowings		0	0
Interest paid		(778046)	(7,85,155)
Dividend paid on equity shares including tax thereon			
Net cash flow generated from financing activities		(5,83,720)	5,97,688
Net increase/(decrease) in cash and cash equivalents		69,59,607	2,06,263
Cash and cash equivalents at the beginning of the year		329568	1,23,305
Increase in cash and cash equivalents			
Cash and cash equivalents at the end of the year		72,89,175	3,29,568
Components of cash and cash equivalents:			
Cash on hand		70,57,564	2,67,634



 Atharva Enterprises Ltd.

Balances with banks		2,31,611	61,934
Total Cash and Cash equivalent		72,89,175	3,29,568

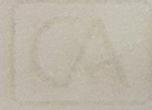
For Atharv Enterprises Limited




Pramod Gadiya
Managing Director

Date: 04.06.2021

Place: Kolhapur



Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS
OF ATHARV ENTERPRISES LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly standalone financial results of Atharv Enterprises Limited ("the company") for the quarter ended on 31/03/2021 (which is derived as a balancing figures of the difference between audited figures in respect of the financial year ended on 31/03/2021 and the published unaudited year to date figures up to the third quarter of the current financial year ended on 31/12/2020 which were subject to limited review by us) and the year to date results for the period from 01/04/2020 to 31/03/2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31/03/2021 as well as the year to date results for the period from 01/04/2020 to 31/03/2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to



our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone quarterly financial results (which is derived as a balancing figures of the difference between audited figures in respect of the financial year ended on 31/03/2021 and the published unaudited year to date figures up to the third quarter of the current financial year ended on 31/12/2020 which were subject to limited review) as well as the year to date standalone financial results have been prepared on the basis of the audited annual financial statements for the year ended on 31/03/2021. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S N Kabra & Co.
Chartered Accountants
FRN: 003439C



S.N. Kabra

(CA Satyanarayan Kabra)
Membership No.: 072497

UDIN:

21072497AAAAKW7751

Place: Indore

Date: 04/06/2021