

SOM DISTILLERIES AND BREWERIES LIMITED

Registered Office: I-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi - 110029
Phone: +91-11-26169909, 26169712 Fax: +91-11-26195897

Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh – 462011
Phone: +91-755-4278827, 4271271 Fax: +91-755-2557470

Email : compliance@somindia.com **Website:** www.somindia.com

CIN : L74899DL1993PLC052787

(BSE : 507514, NSE : SDBL)



SDBL/BSE/NSE/2024

25.04.2024

To

The Manager, Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED 'Exchange Plaza' C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. cmlist@nse.co.in <u>Security ID: SDBL</u>	Dy. General Manager, Department of Corporate Services, BSE LIMITED, First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. corp.compliance@bseindia.com <u>Security ID: 507514</u>
--	--

SUB: OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF COMPANY HELD TODAY I.E. APRIL 25, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Schedule III - Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith outcome of board meeting of the Company held today i.e. on Thursday, April 25, 2024 at 1:00 P.M. and concluded at 3:50 P.M. at Corporate Office of the Company. The following matters were considered:

S.NO.	SUBJECT
1	The Board considered and approved the Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended 31 st March, 2024 along with Auditor's Report thereon. The same was approved by the Audit Committee in its meeting held prior to this meeting. A copy of the same are attached herewith
2	In view of the growth plans of the Company and in order to conserve cash, it was decided to skip dividend for the F.Y. 2023-24
3	In view of the growth prospects in Odisha and nearby states it was discussed that the present capacity of beer be increased from 60 lakhs cases per annum to 1 crore cases per annum in Odisha Subsidiary

The above information is also available on the Company's website i.e. www.somindia.com.

This is for your information and records please.

SOM DISTILLERIES AND BREWERIES LIMITED

Registered Office: I-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi - 110029
Phone: +91-11-26169909, 26169712 Fax: +91-11-26195897

Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh – 462011
Phone: +91-755-4278827, 4271271 Fax: +91-755-2557470

Email : compliance@somindia.com **Website:** www.somindia.com

CIN : L74899DL1993PLC052787

(BSE : 507514, NSE : SDBL)



For Som Distilleries and Breweries Limited

Om Prakash Singh
Company Secretary & Compliance Officer

Encl. aa

SOM

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To
The Board of Directors
Som Distilleries & Breweries Limited,**

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **M/s Som Distilleries & Breweries Limited** ("the Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 (the "statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the listing regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the standalone financial results

This statement of standalone financial results has been prepared on the basis of the standalone annual financial statement and has been approved by the company's Board of Directors. The Board of Directors of the company are responsible for preparation and presentation of the statements that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance



with the applicable Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The statement includes the standalone financial results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the listing regulations.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C

RAHUL DEWANI
(Partner)
M. No: 435066
UDIN: 24435066BKFOHB8956



Place: Bhopal
Date: 25.04.2024

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To,
The Board of Directors,
Som Distilleries & Breweries Limited**

Report on the audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **M/s Som Distilleries & Breweries Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiary together referred to as "Group") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 (the "statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports on separate audited financial statements of the subsidiaries, the statement:

- i. includes the financial results of the following entities:
 - a. Som Distilleries & Breweries Limited (Holding Company);
 - b. Woodpecker Distilleries & Breweries Private Limited (Subsidiary Company); and
 - c. Som Distilleries & Breweries Odisha Private Limited (Wholly-owned Subsidiary Company)
- ii. is presented in accordance with the requirements of the listing regulations in this regard; and is presented in accordance with the requirements of the listing regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.



Management's responsibilities for the Consolidated Financial Results

This statement of consolidated financial results has been prepared on the basis of the consolidated annual financial statement and has been approved by the Holding company's Board of Directors. The Holding Company's Board of Directors are responsible for preparation and presentation of the statements that give a true and fair view of the consolidated net profit and other comprehensive income of the company and other financial information of the group in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, read with the relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the statement. The respective Board of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement of Consolidated financial result by the Directors of the Holding Company, as aforesaid.

In preparing the statement, respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

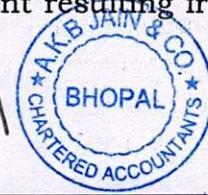
The respective Board of Directors of the companies included in the Group are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group of which we are the independent auditors to express an opinion on consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding company and such other entities including in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other matter

The accompanying statement includes the Consolidated financial results for the quarter ended March 31, 2024 being the balancing figure between the audited consolidated figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

**For AKB Jain & Co
Chartered Accountants
FRN: 003904C**


**RAHUL DEWANI
(Partner)
M. No: 435066**



UDIN: 24435066BKFOHC3250

**Place: Bhopal
Date: 25.04.2024**

SOM DISTILLERIES & BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India
Ph. 0755-4271271, 4721369

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024

(Rs. in Lakh)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Current year ended	Previous year ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
Income					
I Revenue from operations (Including State Excise Duties)	24,858.44	17,959.80	16,235.76	88,474.41	57,242.44
II Other Income	1,056.61	16.63	64.98	1,180.92	91.06
III Total Income	25,915.05	17,976.43	16,300.74	89,655.33	57,333.50
Expenses					
a Cost of Materials Consumed	16,014.78	10,257.81	8,437.30	49,435.56	30,256.14
b Purchases of stock-in-trade	-	-	-	-	-
c Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,371.50)	(310.12)	359.22	(1,510.10)	(1,036.56)
d State Excise Duties	3,163.34	2,551.97	2,632.11	15,179.63	8,985.90
e Employee Benefits Expenses	528.89	491.12	388.26	1,833.51	1,339.85
f Finance Costs	189.17	127.44	221.43	719.67	908.69
g Depreciation and Amortisations	306.16	309.65	222.05	1,152.91	901.37
h Other Expenses	4,638.26	3,517.51	3,064.32	16,144.16	12,220.97
IV Total Expenses	23,469.10	16,945.38	15,324.69	82,955.34	53,576.36
V Profit/(Loss) before exceptional items and tax (III-IV)	2,445.95	1,031.05	976.05	6,699.99	3,757.14
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	2,445.95	1,031.05	976.05	6,699.99	3,757.14
VIII Tax Expense	1,070.06	172.15	458.37	1,983.21	1,053.43
IX Profit/(Loss) for the Period (VII-VIII)	1,375.89	858.90	517.68	4,716.78	2,703.71
X Other Comprehensive Income	(0.90)	-	5.03	(0.90)	5.03
XI Total Comprehensive income for the Period (IX+X)	1,374.99	858.90	522.71	4,715.88	2,708.74
XII Earnings Per Equity Share (Face Value of Rs. 5/- each)					
1 Basic (in Rs.)	1.77	1.11	0.71	6.11	3.80
2 Diluted (in Rs.)	1.77	1.04	0.71	6.11	3.77

Date: 25.04.2024
Place: Bhopal



Nakul K Sethi

Nakul K Sethi
(Director)
DIN- 06512548

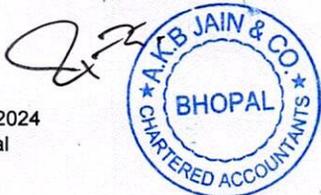
SOM DISTILLERIES & BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India
Ph. 0755-4271271, 4721369

AUDITED STANDALONE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH 2024

(Rs. in Lakh)

Particulars	Current year ended	Previous year ended
	31.03.2024	31.03.2023
A. Cash flow from operating activities:		
Net profit/ (loss) before tax	6,699.99	3,757.14
Adjustment for:		
Depreciation & amortisations	1,152.91	901.37
Interest expense	719.67	908.69
Profit on sale of fixed assets	(2.41)	-
Operating profit before working capital changes	8,570.16	5,567.20
Movements in working capital:		
Decrease/(increase) in inventories	(3,512.18)	(3,510.73)
Decrease/(increase) in trade receivables	(6,409.61)	(2,077.07)
Decrease/(increase) in short term loans	(390.00)	-
Decrease/(increase) in other current assets	(705.42)	(3,172.26)
Decrease/(increase) in current tax assets (net)	(132.45)	(10.44)
Increase/(decrease) in trade payables	(1,538.12)	3,897.47
Increase/(decrease) in other current financial liabilities	6,920.58	(3,586.39)
Increase/(decrease) in other current liabilities	5,185.62	5,815.11
Increase/(decrease) in short term provisions	109.88	9.91
Cash generated from operating activity before taxes	8,098.46	2,932.80
Direct tax paid	(1,249.93)	-
Net cash flow from operating activities	6,848.53	2,932.80
B. Cash flow from investing activities:		
Purchase of property, plant and equipment	(1,419.24)	(4,574.01)
Proceeds from sale of property, plant and equipment	4.75	-
Decrease/(increase) in investment	(1,000.00)	(999.01)
Decrease/(increase) in long term loans	(1,623.79)	(4,150.00)
Decrease/(increase) in non current assets	(1,037.66)	288.16
Decrease/(increase) in long term financial assets	(491.58)	73.49
Net cash flow from investing activities	(5,567.52)	(9,361.37)
C. Cash flow from financing activities:		
Borrowings (net)	(8,311.54)	2,206.52
Increase/(decrease) in other long term liabilities	(2,326.73)	2,643.17
Proceeds from right shares issue	4,894.33	-
Proceeds from preferential equity issue	1,687.50	2,720.00
Proceeds from preferential equity warrants issue	3,540.63	-
Interest paid	(719.67)	(908.69)
Dividend paid	(4.92)	(184.53)
Net cash flow from financing activities	(1,240.40)	6,476.47
Net increase/(decrease) in cash and cash equivalents	40.61	47.90
Cash and cash equivalents at the beginning of the year	754.35	706.45
Cash and cash equivalents at the end of the year	794.96	754.35
Components of cash and cash equivalents		
Cash in hand	53.05	43.06
With Banks - in current account	45.07	120.78
With Banks - in deposit account	641.63	530.37
Other bank balances	55.21	60.14
Total Cash and cash equivalents	794.96	754.35

Date: 25.04.2024
Place: Bhopal



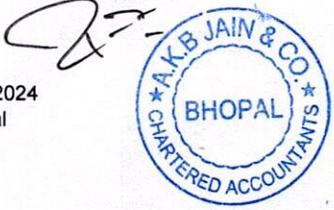
Nakul K Sethi
Nakul K Sethi
 (Director)
 DIN- 06512548

SOM DISTILLERIES & BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India
Ph. 0755-4271271, 4721369

NOTE TO THE STANDALONE FINANCIAL RESULTS

- 1 The Audited Standalone financial results of the Company for the year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 25, 2024.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- 4 Previous period figures have been regrouped and/or reclassified, wherever necessary.
- 5 The figures for the quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2024 and the unaudited year to date figures upto 31st December, 2023.
- 6 Shareholders are requested to intimate change of address, if any.

Date: 25.04.2024
Place: Bhopal



A handwritten signature in blue ink, appearing to be 'Nakul K Sethi', is written over a horizontal line.

Nakul K Sethi
(Director)
DIN- 06512548

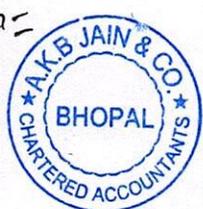
SOM DISTILLERIES & BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India
Ph. 0755-4271271, 4721369

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024

(Rs. in Lakh)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Current year ended	Previous year ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
Income					
I Revenue from operations (Including State Excise Duties)	73,871.94	50,079.93	48,236.79	2,46,428.96	1,49,804.50
II Other Income	364.15	17.70	47.19	571.71	133.19
III Total Income	74,236.09	50,097.63	48,283.98	2,47,000.67	1,49,937.69
Expenses					
a Cost of Materials Consumed	27,385.96	17,306.37	15,824.64	84,809.91	50,325.62
b Purchases of stock-in-trade	-	-	-	-	-
c Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,798.19)	(356.72)	711.74	(1,581.96)	(1,798.83)
d State Excise Duties	35,712.20	23,445.69	22,979.53	1,18,361.66	69,136.82
e Employee Benefits Expenses	1,065.13	949.98	767.55	3,776.47	2,676.55
f Finance Costs	348.57	266.77	405.98	1,188.79	1,596.77
g Depreciation and Amortisations	587.97	558.16	419.45	2,134.80	1,701.09
h Other Expenses	7,317.92	5,551.80	5,143.12	26,117.86	19,254.68
IV Total Expenses	70,619.56	47,722.05	46,252.01	2,34,807.53	1,42,892.70
V Profit/(Loss) before exceptional items and tax (III-IV)	3,616.53	2,375.58	2,031.97	12,193.14	7,044.99
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	3,616.53	2,375.58	2,031.97	12,193.14	7,044.99
VIII Tax Expense	1,617.83	576.47	444.84	3,543.58	1,014.76
IX Profit/(Loss) for the Period (VII-VIII)	1,998.70	1,799.11	1,587.13	8,649.56	6,030.23
X Other Comprehensive Income	3.24	-	10.67	3.24	10.67
XI Total Comprehensive income for the Period (IX+X)	2,001.94	1,799.11	1,597.80	8,652.80	6,040.90
XII Total Comprehensive income for the Period attributable to:					
a) Owners of the Company	1,884.78	1,799.11	1,597.80	8,535.64	6,040.90
b) Non-controlling interest	117.16	-	-	117.16	-
XIII Earnings Per Equity Share (Face Value of Rs. 5/- each)					
1 Basic (in Rs.)	2.57	2.32	2.17	11.22	8.47
2 Diluted (in Rs.)	2.57	2.18	2.17	11.21	8.40

Date: 25.04.2024
Place: Bhopal



Nakul K Sethi
(Director)
DIN- 06512548

SOM DISTILLERIES & BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India
Ph. 0755-4271271, 4721369

AUDITED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH 2024

(Rs. in Lakh)

Particulars	Current year ended	Previous year ended
	31.03.2024	31.03.2023
A. Cash flow from operating activities:		
Net profit/ (loss) before tax	12,193.14	7,044.99
Adjustment for:		
Depreciation & amortisations	2,134.80	1,701.09
Interest expense	1,188.79	1,596.77
Profit on sale of fixed assets	(2.41)	-
Operating profit before working capital changes	15,514.32	10,342.85
Movements in working capital:		
Decrease/(increase) in inventories	(4,703.81)	(5,075.74)
Decrease/(increase) in trade receivables	(9,563.76)	(2,635.41)
Decrease/(increase) in short term loans	(390.00)	143.90
Decrease/(increase) in other current assets	(1,298.16)	(4,329.53)
Decrease/(increase) in current tax assets (net)	(583.95)	(72.26)
Increase/(decrease) in trade payables	875.49	4,088.50
Increase/(decrease) in other current financial liabilities	6,593.87	(6,937.18)
Increase/(decrease) in other current liabilities	4,926.00	5,884.14
Increase/(decrease) in long term provisions	10.59	7.02
Increase/(decrease) in short term provisions	243.25	11.17
Cash generated from operating activity before taxes	11,623.84	1,427.46
Direct tax paid	(1,872.18)	-
Net cash flow from operating activities	9,751.66	1,427.46
B. Cash flow from investing activities:		
Purchase of property, plant and equipment	(10,611.56)	(9,941.13)
Proceeds from sale of property, plant and equipment	4.75	-
Decrease/(increase) in investment	-	(0.01)
Decrease/(increase) in non current assets	(50.33)	(935.71)
Decrease/(increase) in long term financial assets	(630.54)	33.52
Net cash flow from investing activities	(11,287.68)	(10,843.33)
C. Cash flow from financing activities:		
Borrowings (net)	(7,572.73)	4,487.65
Increase/(decrease) in other long term liabilities	(2,750.90)	4,304.37
Proceeds from right shares issue	4,894.33	-
Proceeds from preferential equity issue	4,687.50	2,720.00
Proceeds from preferential equity warrants issue	3,540.62	-
Interest paid	(1,188.79)	(1,596.77)
Dividend paid	(4.93)	(184.53)
Net cash flow from financing activities	1,605.10	9,730.72
Net increase/(decrease) in cash and cash equivalents	69.08	314.85
Cash and cash equivalents at the beginning of the year	1,263.67	948.83
Cash and cash equivalents at the end of the year	1,332.75	1,263.68
Components of cash and cash equivalents		
Cash in hand	307.98	223.60
With Banks - in current account	88.65	180.64
With Banks - in deposit account	880.91	799.30
Other bank balances	55.21	60.14
Total Cash and cash equivalents	1,332.75	1,263.68

Date: 25.04.2024
Place: Bhopal



Nakul K Sethi

Nakul K Sethi
(Director)
DIN- 06512548

SOM DISTILLERIES & BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India
Ph. 0755-4271271, 4721369

AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2024

(Rs. in Lakh)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
ASSETS:				
(1) Non-current assets				
(a) Property, plant and equipment	23,233.14	19,061.80	50,447.40	39,069.68
(b) Capital work-in-progress	520.29	4,404.59	6,836.24	9,716.51
(c) Other intangible assets	15.47	38.51	15.47	38.51
(d) Financial assets				
(i) Investments	9,600.01	8,600.01	0.01	0.01
(ii) Loans	12,965.71	11,341.92	-	-
(iii) Other financial assets	1,801.78	1,310.20	2,138.16	1,507.62
(e) Other non-current assets	1,540.95	503.29	1,955.58	1,905.25
Total non-current assets	49,677.35	45,260.32	61,392.86	52,237.58
(2) Current assets				
(a) Inventories	11,493.46	7,981.29	18,231.39	13,527.59
(b) Financial assets				
(i) Trade receivables	14,642.67	8,233.06	23,778.57	14,214.80
(ii) Cash and cash equivalents	739.75	694.21	1,277.54	1,203.54
(iii) Other bank balances	55.21	60.14	55.21	60.14
(c) Current tax assets	289.07	156.62	837.83	253.88
(d) Other current assets	7,613.82	6,518.41	11,374.79	9,686.62
Total current assets	34,833.98	23,643.73	55,555.33	38,946.57
Total assets	84,511.33	68,904.05	1,16,948.19	91,184.15
EQUITY AND LIABILITIES:				
Equity				
Equity share capital	3,899.77	3,688.23	3,899.77	3,688.23
Other equity	47,271.41	32,644.63	52,295.27	33,848.71
Non-controlling			3,117.16	-
Total equity	51,171.18	36,332.86	59,312.20	37,536.94
Liabilities				
(1) Non current liabilities				
(a) Financial liabilities				
(i) Borrowings	4,422.82	9,231.52	9,923.77	15,966.45
(ii) Other	613.81	2,940.53	2,027.39	4,778.29
(b) Deferred tax liabilities	2,092.30	1,359.33	2,797.94	1,125.41
(c) Provisions	-	-	42.04	31.45
Total non current liabilities	7,128.93	13,531.38	14,791.14	21,901.60
(2) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	1,019.88	4,522.73	6,722.99	8,253.04
(ii) Trade payables	4,869.94	6,408.06	11,897.03	11,021.55
(iii) Other financial liabilities	8,575.93	1,660.27	12,088.10	5,499.16
(b) Other current liabilities	11,589.20	6,402.36	11,804.94	6,883.32
(c) Provisions	156.27	46.39	331.79	88.54
Total current liabilities	26,211.22	19,039.81	42,844.85	31,745.61
Total equity and liabilities	84,511.33	68,904.05	1,16,948.19	91,184.15

Date: 25.04.2024
Place: Bhopal



(Signature)

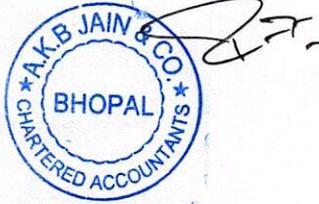
Nakul K Sethi
(Director)
DIN- 06512548

SOM DISTILLERIES & BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India
Ph. 0755-4271271, 4721369

NOTE TO THE CONSOLIDATED FINANCIAL RESULTS

- 1 The Audited Consolidated financial results for the year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 25, 2024.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Group is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- 4 Previous period figures have been regrouped and/or reclassified, wherever necessary.
- 5 The figures for the quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2024 and the unaudited year to date figures upto 31st December, 2023.
- 6 Shareholders are requested to intimate change of address, if any.

Date: 25.04.2024
Place: Bhopal



Nakul K Sethi
(Director)
DIN- 06512548

SOM DISTILLERIES AND BREWERIES LIMITED

Registered Office: I-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi - 110029
Phone: +91-11-26169909, 26169712 Fax: +91-11-26195897

Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh – 462011
Phone: +91-755-4278827, 4271271 Fax: +91-755-2557470

Email : compliance@somindia.com **Website:** www.somindia.com

CIN : L74899DL1993PLC052787

(BSE : 507514, NSE : SDBL)



SDBL/BSE/NSE/2024

25.04.2024

To

<p>The Manager, Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED 'Exchange Plaza' C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. cmclist@nse.co.in <u>Security ID: SDBL</u></p>	<p>Dy. General Manager, Department of Corporate Services, BSE LIMITED, First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. corp.compliance@bseindia.com <u>Security ID: 507514</u></p>
--	---

SUBJECT: DECLARATION FOR THE AUDIT REPORT WITH UN-MODIFIED OPINION ON ANNUAL AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024

Dear Sir/Madam,

This is with reference to the regulations 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time with respect to the same, we hereby declare that the statutory auditor of our company, M/s AKB Jain & Co. Chartered Accountants, Bhopal (Firm Registration No. 003904C) has issued the Audit Report with unmodified opinion on the Annual Audited Financial statements (standalone & consolidated) of the Company for the financial year ended March 31, 2024.

You are kindly requested to take the said declaration on record and oblige.

Thanks & Regards,

For Som Distilleries & Breweries Limited

Nakul Kam Sethi
Executive Director
DIN: 06512548