

Ref: TVL/BSE/2021-22/35
Date: 12.02.2022

To
**Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.**

Dear Sir,

Sub: - Submission of Unaudited Financial Results for the third quarter and nine months ended 31st December, 2021 – reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the third quarter and nine months ended 31st December, 2021 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Saturday, the 12th Day of February, 2022.

1. Approved the Unaudited standalone financial results for the third quarter and nine months ended 31st December, 2021.
2. Approved the Unaudited consolidated financial results for the third quarter and nine months ended 31st December, 2021.
3. Limited Review Report for the Standalone and Consolidated Unaudited Financials for the third quarter and nine months ended 31st December, 2021.

This is for your kind information and records.

Yours truly
for **Technvision Ventures Ltd.,**



Santosh Kumar Diddiga
Company Secretary & Compliance Officer



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2021

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year to Date		Year ended	Quarter Ended		Year to Date		Year ended		
		30th Sep 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2020 (Unaudited)	31st Mar 2021 (Audited)	31st Mar 2021 (Audited)	31st Dec 2020 (Unaudited)	30th Sep 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2020 (Unaudited)	31st Mar 2021 (Audited)		
1	Income from operations	486.76	481.38	370.34	1,435.90	1,057.42	1,493.10	3,078.36	3,249.00	2,395.30	8,505.28	6,667.21	8,665.43
	(a) Net Sales/Income from Operations												
	(b) Other Operating Income	0.11	0.10	-	0.33	0.05	0.25	0.16	(2.40)	0.01	(2.11)	0.09	0.30
	(c) Other Income	486.87	481.48	370.34	1,436.23	1,057.48	1,493.35	3,078.52	3,246.60	2,395.31	8,503.17	6,667.30	8,665.73
2	Total income from operations (net)												
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	382.55	348.43	291.03	1,088.72	825.63	1,156.42	1,325.15	1,629.14	1,355.08	4,553.35	3,972.48	4,954.79
	(e) Depreciation and amortisation expense	10.81	10.64	10.69	32.20	29.78	40.54	22.18	19.46	19.87	57.48	41.01	55.50
	(f) Finance Costs	4.30	3.25	0.47	9.28	0.47	2.36	6.49	6.23	0.47	14.99	0.47	2.46
	(g) Other expenses	92.61	95.62	63.21	265.74	195.60	291.41	426.37	1,556.28	256.88	2,878.20	1,724.20	3,222.61
	Total Expenses	470.27	457.94	365.40	1,395.94	1,052.48	1,480.73	1,780.19	3,211.11	1,631.30	7,504.00	5,736.16	8,235.36
3	Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures, Exceptional Items and Tax (1-2)	16.60	23.54	4.94	40.29	5.00	12.62	1,298.33	35.49	764.01	999.17	929.14	430.37
4	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
5	Net Profit (a) / (Loss (-)) from before Exceptional Items and Tax (5+6)	16.60	23.54	4.94	40.29	5.00	12.62	1,298.33	35.49	764.01	999.17	929.14	430.37
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Net Profit (+) / (Loss) (-) before tax (7-8)	16.60	23.54	4.94	40.29	5.00	12.62	1,298.33	35.49	764.01	999.17	929.14	430.37
8	Tax expenses	(0.60)	(0.78)	(0.24)	(3.01)	(1.41)	(1.73)	(0.60)	(0.76)	(0.24)	(3.01)	(1.41)	(1.73)
9	Current Tax	5.06	21.96	1.64	53.49	2.77	34.26	26.25	5.44	5.44	93.06	7.61	23.01
10	Deferred Tax	12.14	2.34	3.54	(10.19)	3.64	9.15	1,264.67	10.00	758.81	909.12	922.94	409.09
11	Net Profit / (Loss) for the period												
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
12	Total Other Comprehensive Income/(Net of Taxes)	12.14	2.34	3.54	(10.19)	3.64	9.15	1,264.67	10.00	758.81	909.12	922.94	409.09
13	Total Comprehensive Income for the period												
14	Net Profit / (Loss) for the period attributable to Owners of the Company	12.14	2.34	3.54	(10.19)	3.64	9.15	1,264.67	10.00	758.81	909.12	922.94	409.09
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
15	Total Comprehensive Income for the period attributable to Owners of the Company	12.14	2.34	3.54	(10.19)	3.64	9.15	1,264.67	10.00	758.81	909.12	922.94	409.09
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
17	Reserves excluding revaluation reserves as per Balance sheet or previous accounting year	873.45	861.31	878.13	873.45	878.13	863.63	(2,056.14)	(3,323.41)	(2,409.47)	(2,056.14)	(2,409.47)	(2,933.79)
18	Earnings Per Share (EPS)												
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.04	0.06	(0.16)	0.06	0.15	20.15	0.16	12.09	14.49	14.71	6.52
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.04	0.06	(0.16)	0.06	0.15	20.15	0.16	12.09	14.49	14.71	6.52

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board/Directors held on 12.02.2022
- There are no complaints received from investors during the year
- The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc-USA, Accel Force Pte. Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Soltech Pvt.Ltd and Emagia Corp., USA
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1= INR 74.30 (Last quarter as on 31.12.2020 - 1 USD = INR 73.05)
- Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
- Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest
- Segment results:
 - Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per IND AS - 108 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.

Information about secondary business segments

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year to Date		Year ended	Quarter Ended		Year to Date		Year ended		
		31st Dec 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2020 (Unaudited)	31st Mar 2021 (Audited)	31st Mar 2021 (Audited)	31st Dec 2020 (Unaudited)	30th Sep 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2020 (Unaudited)	31st Mar 2021 (Audited)		
1	Revenue :	484.40	479.05	367.98	1,428.88	1,050.39	1,483.74	3,076.00	3,246.67	2,392.94	8,498.25	6,680.19	8,656.07
	Overseas	2.36	2.33	2.36	7.02	7.03	9.36	2.36	2.33	2.36	7.02	7.03	9.36
	Domestic												

	Total	486.76	481.38	370.34	1,435.90	1,057.42	1,493.10	3,078.36	3,249.00	2,395.30	8,505.28	6,887.21	8,665.43
2	Segment results												
	Profit / (Loss) before tax and interest from each Segment												
	-Overseas	113.20	122.11	68.42	314.38	200.42	295.35	1,730.83	1,600.20	1,021.15	3,894.27	2,653.52	3,654.84
	-Domestic	0.20	0.20	0.20	0.60	0.60	0.80	0.20	0.20	0.20	0.20	0.20	0.20
	Total	113.40	122.31	68.62	314.98	201.01	296.14	1,731.03	1,600.40	1,021.35	3,894.47	2,653.72	3,655.14
	Less:												
	(i) Interest	4.30	3.25	0.47	9.28	0.47	2.36	5.49	6.23	0.47	14.99	0.47	2.46
	(ii) Other Un-allocable expenditure net off	92.61	95.62	63.21	265.74	195.60	281.41	426.37	1,556.28	256.88	2,878.20	1,724.20	3,222.61
	(iii) Un-allocable income	0.11	0.10	-	0.33	0.06	0.25	0.16	(2.40)	0.01	(2.11)	0.09	0.30
	Total Profit Before Tax	16.60	23.54	4.94	40.29	5.00	12.62	1,296.33	35.49	764.01	989.17	925.14	430.37
3	Capital Employed												
	Segment Assets												
	Overseas	1,776.87	1,738.19	1,513.46	1,776.87	1,513.46	1,626.13	11,374.86	9,210.65	7,689.89	11,374.86	7,689.88	8,284.84
	Domestic	24.17	23.50	20.58	24.17	20.58	22.12	92.76	75.11	62.55	92.76	62.55	67.56
	Unallocated Corporate Assets less Liabilities	116.68	113.50	93.39	116.69	93.39	106.79	447.91	362.69	302.02	447.91	302.02	326.23
	TOTAL	1,917.73	1,865.19	1,633.44	1,917.73	1,633.44	1,755.04	11,915.54	9,648.46	8,034.44	11,915.54	9,034.44	8,678.64
	Segment Liabilities												
	Overseas	386.17	348.74	118.42	386.17	118.42	225.99	12,029.40	11,075.33	8,673.64	12,029.40	8,673.64	9,784.84
	Domestic	5.25	4.74	1.61	5.25	1.61	3.07	98.10	90.32	70.73	98.10	70.73	79.79
	Unallocated Corporate Assets less Liabilities	25.36	22.90	7.78	25.36	7.78	14.84	473.69	436.12	341.54	473.69	341.54	385.30
	TOTAL	416.78	376.38	127.81	416.78	127.81	243.91	12,601.18	11,601.77	9,085.91	12,601.18	9,085.91	10,249.93

Date: 12.02.2022
Place: Secunderabad

By and on behalf of the Board
for TechNVision Ventures Limited

T. Geetanjali

T. Geetanjali
Executive Director
DIN: 01498741



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Half Yearly Financial Results of TechNVision Ventures Limited, Hyderabad, Telangana, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
TechNVision Ventures Limited
Hyderabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of TechNVision Ventures Limited ("the Parent") having its offices at 1486, Lane No.13, Street No.14, Tarnaka, Hyderabad, Telangana and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the for the third quarter and 9 months ended 31st December, 2021, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



[Handwritten signature]

4. The Statement includes the results of entities as given under:
- Accelforce Pte. Limited
 - Siti Corporation Inc.
 - Solix Technologies Inc.
 - Emagia Corporation Inc.
 - Solix Softtech Private Limited
 - 5 Elements Homes Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
6. We did not review the financial results of subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of ₹ 85.03 Crores, total net profit ₹ 9.09 Crores and total comprehensive income / loss of ₹ Nil for the quarter ended 30th September, 2021. The consolidated unaudited financial results also includes the Group's share of net profit of Rs. 6.29 Crores and total comprehensive income /loss of ₹ Nil for the quarter ended 31st December, 2021, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

For Ayyadevara & Co.,
Chartered Accountants
FRN: 000278S


Ayyadevara Srinivas
Proprietor

ICAI Membership No. 028803
Hyderabad, February 12th, 2022.
UDIN: 22028803ABPLUR7661



**Auditor's Report on Standalone Quarterly and Half Yearly Unaudited Financial Results of
TechNvision Ventures Limited, Hyderabad, Telangana, pursuant to Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

The Board of Directors

TechNvision Ventures Limited

Hyderabad

We have reviewed the accompanying statement of unaudited standalone financial results of TechNvision Ventures Limited, having its registered office at 1486, Lane No.13, Street No.14, Tarnaka, Hyderabad, Telangana, for the third quarter and 9 months ended 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co.,

Chartered Accountants

FRN: 000278S

Ayyadevara Srinivas

Proprietor

ICAI Membership No. 028803

Hyderabad, 12th February 2022.

UDIN: 22028803ABPLUR7661

