

Ref: TVL/BSE/2022-23/32

Date: 14.11.2022

To  
**Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.**

Dear Sir,

**Sub:** - Submission of Unaudited Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2022 – reg.

**Ref:** - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the financial results of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2022 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Monday, the 14<sup>th</sup> Day of November, 2022.

1. Approved the Unaudited standalone financial results along with Independent Auditors' Limited Review Report for the second quarter and half ended 30<sup>th</sup> September, 2022.
2. Approved the Unaudited consolidated financial results along with Independent Auditors' Limited Review Report for the second quarter and half ended 30<sup>th</sup> September, 2022.

This is for your kind information and records.

Yours truly  
for **Technvision Ventures Ltd.,**



**Santosh Kumar Diddiga**  
**Company Secretary & Compliance Officer**



(Rupees in Lakhs except per share data)

S.No.	Particulars	STANDARD ONE						CONSOLIDATED					
		30th Sep 2022 (Unaudited)	Quarter Ended (Unaudited)	30th Sep 2021 (Unaudited)	30th Sep 2022 (Unaudited)	30th Sep 2021 (Unaudited)	31st Mar 2022 (Audited)	30th Sep 2022 (Unaudited)	Quarter Ended (Unaudited)	30th Sep 2021 (Unaudited)	30th Sep 2022 (Unaudited)	30th Sep 2021 (Unaudited)	Year to Date (Unaudited)
1	Income from operations	341.95	357.77	481.38	699.72	949.14	1,913.58	3,759.90	3,461.04	3,249.00	7,219.94	5,428.92	11,965.79
	(a) Net Sale/Income from Operations	0.44	1.37	0.10	1.81	0.22	0.43	(10.49)	1.46	(2.40)	(9.03)	(2.27)	(2.03)
	(b) Other Operating Income	342.39	359.14	481.48	701.53	949.36	1,914.01	3,749.41	3,462.50	3,246.60	7,210.91	5,424.65	11,964.76
2	Expenditure	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	289.00	291.70	348.43	560.70	726.17	1,433.54	1,868.91	2,013.78	1,829.14	3,980.68	3,228.20	6,375.16
	(d) Depreciation and amortisation expense	10.65	10.65	10.64	21.20	21.39	42.82	28.67	24.62	19.46	81.18	81.38	161.38
	(e) Finance costs	0.97	0.89	1.25	0.98	1.36	2.62	0.07	0.88	6.22	0.98	8.50	20.69
	(f) Other expenses	67.88	52.87	93.52	120.55	173.13	383.94	1,653.85	1,381.44	1,559.53	3,035.09	2,451.83	4,128.19
	(g) Other expenses	337.40	386.00	487.94	693.40	926.67	1,891.82	3,647.20	3,420.72	3,211.11	7,067.92	6,223.81	10,605.99
3	Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures, Exceptional Items and Tax (1-2)	4.99	3.14	23.54	8.13	23.69	62.19	101.21	41.78	35.49	142.99	(299.16)	1,359.37
4	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
5	Net Profit / (Loss) (1) from before Exceptional Items and tax (5+6)	4.99	3.14	23.54	8.13	23.69	62.19	101.21	41.78	35.49	142.99	(299.16)	1,359.37
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Net Profit / (Loss) (2) before tax (7-8)	4.99	3.14	23.54	8.13	23.69	62.19	101.21	41.78	35.49	142.99	(299.16)	1,359.37
8	Tax expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	(0.98)	(1.13)	(0.78)	(2.11)	(2.41)	(6.88)	(0.98)	3.69	(0.78)	2.71	(2.41)	(6.26)
	Current Tax	2.26	0.91	21.96	3.17	48.43	60.18	4.19	18.32	26.25	22.61	58.80	112.04
9	Net Profit / (Loss) for the period	3.71	3.36	2.34	7.07	(22.33)	5.69	98.00	19.77	10.00	117.77	(355.55)	1,251.59
10	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
11	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-	-	-	-	-	-	-
12	Total Comprehensive Income for the period	3.71	3.36	2.34	7.07	(22.33)	5.69	98.00	19.77	10.00	117.77	(355.55)	1,251.59
13	Net Profit / (Loss) for the period attributable to Owners of the Company	3.71	3.36	2.34	7.07	(22.33)	5.69	98.00	19.77	10.00	117.77	(355.55)	1,251.59
14	Other Comprehensive Income attributable to Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-
15	Total Comprehensive Income for the period attributable to Owners of the Company	3.71	3.36	2.34	7.07	(22.33)	5.69	98.00	19.77	10.00	117.77	(355.55)	1,251.59
16	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
17	Paid-up Equity Share Capital (Face value of each share is Rs. 10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	696.43	892.71	961.31	896.43	861.31	889.34	(1,204.02)	(1,285.07)	(3,323.41)	(1,204.02)	(3,323.41)	(1,249.46)
18	Earnings Per Share (EPS)												
	a) Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year (not to be annualized)	0.06	0.05	0.04	0.11	(0.36)	0.09	1.56	0.32	0.16	1.88	(5.67)	19.98
	b) Basic and diluted EPS after Extraordinary Items for the period for the year to date and for the previous year (not to be annualized)	0.06	0.05	0.04	0.11	(0.36)	0.09	1.56	0.32	0.16	1.88	(5.67)	19.98

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 14.11.2022.
- There are no complaints received from investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. Settlement Homes Private Limited, SITI Corporation Inc-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Soltech Pvt.Ltd and Ennigra Corp., USA.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 81.55 (Last quarter as on 30.09.2021 - 1 USD = INR 74.26)
- Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
- Minority interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.

**Segment results:**

- Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same set of risks and return. Therefore they have been grouped as single segment as per IND AS - 108 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.
- Information about secondary business segments

S.No.	Particulars	STANDARD ONE						CONSOLIDATED					
		30th Sep 2022 (Unaudited)	Quarter Ended (Unaudited)	30th Sep 2021 (Unaudited)	30th Sep 2022 (Unaudited)	30th Sep 2021 (Unaudited)	31st Mar 2022 (Audited)	30th Sep 2022 (Unaudited)	Quarter Ended (Unaudited)	30th Sep 2021 (Unaudited)	30th Sep 2022 (Unaudited)	30th Sep 2021 (Unaudited)	Year to Date (Unaudited)
1	Revenue :	339.59	355.44	479.05	695.03	944.48	1,904.26	3,756.54	3,456.71	3,246.67	7,215.25	5,422.26	11,957.47
	Overseas	2.96	2.33	2.33	4.69	4.66	9.32	2.36	2.33	2.33	4.69	4.66	9.32
	Domestic	341.95	357.77	481.38	699.72	949.14	1,913.58	3,759.90	3,461.04	3,249.00	7,210.94	5,426.92	11,966.79
2	Segment results												



Profit / (Loss) before tax and interest from each Segment	72.10	55.32	122.11	127.42	201.19	436.43	1,765.22	1,422.44	1,600.20	3,187.86	2,163.24	5,510.05
Overseas	0.20	0.40	0.20	0.40	0.40	0.79	0.20	0.20	0.20	0.20	0.20	0.20
Domestic	72.30	55.52	122.31	127.82	201.58	437.22	1,765.42	1,422.54	1,600.40	3,188.06	2,163.44	5,510.25
Total												
Less:												
(i) Interest	0.07	0.08	0.26	0.96	4.98	12.42	0.07	0.88	6.23	0.95	8.50	20.86
(ii) Other Un-allocable expenditure net off	67.66	52.67	95.62	120.55	173.13	383.04	1,653.85	1,381.44	1,556.28	3,035.09	2,451.83	4,128.19
(iii) Un-allocable income	0.44	1.37	0.10	1.81	0.22	0.43	(10.49)	1.46	(2.40)	(9.03)	(2.27)	(2.03)
Total Profit Before Tax	4.99	3.14	23.54	8.13	23.69	62.19	101.21	41.78	35.49	142.99	(299.16)	1,389.37
3 Capital Employed												
Segment Assets												
Overseas	1,551.33	1,558.47	1,728.19	1,551.33	1,728.19	1,773.89	7,703.81	11,942.40	9,210.65	7,703.91	9,210.65	12,048.61
Domestic	21.10	21.20	23.50	21.10	23.50	24.12	62.82	97.99	75.11	62.82	75.11	98.25
Unallocated Corporate Assets less Liabilities	101.88	102.35	113.50	101.88	113.50	118.48	303.36	470.26	382.69	303.36	382.69	474.44
TOTAL	1,674.31	1,682.02	1,855.19	1,674.31	1,855.19	1,914.30	8,070.10	12,510.05	9,648.46	8,070.10	9,648.46	12,621.30
Segment Liabilities												
Overseas	139.34	149.92	348.74	139.34	348.74	388.26	7,475.78	11,816.55	11,075.33	7,475.78	11,075.33	11,918.85
Domestic	1.90	2.04	4.74	1.90	4.74	5.01	60.86	96.36	90.32	60.86	90.32	97.19
Unallocated Corporate Assets less Liabilities	9.15	9.85	22.90	9.15	22.90	24.19	294.38	485.30	436.12	294.38	436.12	489.32
TOTAL	150.38	161.81	376.38	150.38	376.38	397.45	7,831.12	12,378.22	11,601.77	7,831.12	11,601.77	12,485.17

Particulars	STANDALONE		CONSOLIDATED	
	Year to Date 30th Sep 2022 (Unaudited)	31st Mar 2022 (Audited)	Year to Date 30th Sep 2022 (Unaudited)	31st Mar 2022 (Audited)
<b>A ASSETS</b>				
<b>1 Non-current assets</b>				
Property, plant and equipment	101.49	107.34	354.21	327.18
Investment in subsidiaries, joint ventures and associates	954.09	954.09	-	-
Deferred tax assets (net)	16.12	14.01	768.92	718.52
Long-term loans and advances	-	-	-	-
Other non-current assets	-	-	-	-
Sub-total - Non-current assets	1,071.70	1,075.44	1,123.13	1,045.70
<b>2 Current assets</b>				
Financial asset	-	-	-	-
Current investments	-	-	-	-
Inventories	-	-	-	-
- Trade receivables	190.84	133.89	4,711.26	8,854.23
- Cash and cash equivalents	278.58	18.40	1,456.23	1,093.94
- Bank Balances other than Cash and Cash Equivalents	-	-	779.48	1,657.43
- Short-term loans and advances	133.40	666.57	-	-
Other current assets	-	-	-	-
Sub-total - Current assets	602.82	838.86	6,946.97	11,575.60
TOTAL - ASSETS	1,674.52	1,914.30	8,070.10	12,621.30
<b>B EQUITY AND LIABILITIES</b>				
<b>1 EQUITY</b>				
Equity Share Capital	627.50	627.50	1,443.00	1,385.60
Reserves and Surplus	896.43	899.34	(1,204.02)	(1,249.46)
Money received against share warrants	-	-	238.98	136.14
Sub-total - Shareholders' funds	1,523.93	1,516.84	-	-
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>3 Non-controlling interest</b>	-	-	-	-
<b>LIABILITIES</b>				
<b>(A) Non-current liabilities</b>				
(a) Financial Liabilities	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	1,537.61	1,429.57
(c) Other Non-current Liabilities	-	-	-	-
(d) Provisions	-	-	1,537.61	1,429.57
Sub-total - Non-current liabilities	-	-	1,537.61	1,429.57
<b>(B) Current Liabilities</b>				
(a) Financial Liabilities				
(i) Short-term borrowings	12.83	38.45	1,187.86	5,279.60
(ii) Trade payables	90.28	312.61	5,077.98	5,729.59
(b) Other current liabilities	47.48	48.40	47.47	46.40
(c) Short-term provisions	150.39	397.46	6,293.31	11,055.59
Sub-total - Current liabilities	167.43	484.90	6,293.31	11,055.59
TOTAL - EQUITY AND LIABILITIES	1,674.52	1,914.30	8,070.10	12,621.30

Date: 14.11.2022  
Place: Secunderabad

By and on behalf of the Board  
for Technivision Ventures Limited

*T. Geethanjali*  
T. Geethanjali  
Whole Time Director & CFO  
DIN: 01498741



TECHNVISION VENTURES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30th Sep 2022

(Amount in Rupees)

PARTICULARS	YEAR ENDED	
	30th Sep 2022	31st March 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before interest and tax	927,050	7,490,061
Depreciation	2,120,059	4,282,393
Preliminary expenses		
Loss on Liquidation of Subsidiaries		
Deferred Tax	(211,037)	(368,370)
Current Tax and Tax for Previous years	(316,738)	(6,017,710)
Operating Profit before working capital changes	<b>2,519,334</b>	<b>5,386,374</b>
<b>Adjustment for :</b>		
(Increase) / Decrease in trade and other receivable	(5,654,894)	(3,243,613)
(Increase) /Decrease in the Loans & Advances	55,316,874	(14,254,628)
Increase / (Decrease) in Trade payables	(2,582,185)	(24,187)
Increase / (Decrease) in other liabilities	(21,913,998)	15,746,913
Net Cash Flow From Operating Activities (A)	<b>27,685,131</b>	<b>3,610,859</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES (B)</b>		
Investment in fixed assets	(1,555,007)	(3,000,322)
Investment in Subsidiaries	-	-
Net Cash Used In Investing Activities (B)	<b>(1,555,007)</b>	<b>(3,000,322)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(112,389)	(1,269,905)
Proceeds from long term & other borrowings	-	-
Net Cash Used In Financing Activities (C)	<b>(112,389)</b>	<b>(1,269,905)</b>
<b>D. NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)</b>	<b>26,017,735</b>	<b>(659,369)</b>
Cash & Cash equivalent at the beginning of the year	1,840,108	2,499,477
<b>Cash &amp; Cash equivalent at the end of the year</b>	<b>27,857,842</b>	<b>1,840,108</b>

For and on behalf of the Board of Directors

Technvision Ventures Ltd

*Geetanjali Toopran*

Geetanjali Toopran  
Whole Time Director  
DIN. 01498741



Palce : Secunderabad

Date : 14.11.2022

**TECHNVISION VENTURES LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30th Sep 2022**

(Amount in INR)

PARTICULARS	YEAR ENDED	
	30th Sep 2022	31st March 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before interest and tax	15,119,362	139,485,152
<b>Adjustment for</b>		
Depreciation & Amortization	5,119,344	8,138,482
Deffered Tax	(5,039,918)	(2,767,323)
Current Tax	(2,521,576)	(10,578,284)
	<b>(2,442,150)</b>	<b>(5,207,125)</b>
Operating Profit before working capital charges	<b>12,677,211</b>	<b>134,278,026</b>
<b>Adjustment for</b>		
Exchange fluctuation on Consolidation	(2,449,463)	45,205,702
(Increase)/ Decrease in trade and other receivable	(68,843,514)	(256,760,775)
Increase / ( Decrease) in the Loans & Advances	84,517,669	(113,831,110)
Increase in Software Work in Progress	-	-
Increase / (Decrease) in Trade & Other payables	10,189,545	219,314,472
	<b>23,414,237</b>	<b>(106,071,711)</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>36,091,449</b>	<b>28,206,316</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Investment in fixed assets	(6,864,818)	(21,277,163)
Sale/Disposal of Product Dev	-	-
<b>NET CASH IN INVESTING ACTIVITIES (B)</b>	<b>(6,864,818)</b>	<b>(21,277,163)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(821,378)	(3,548,868)
Proceeds from long term & other borrowings	10,824,090	4,209,036
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>10,002,712</b>	<b>660,168</b>
<b>D. NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)</b>	<b>39,229,343</b>	<b>7,589,321</b>
Cash & Cash equivalent at the beginning of the year	106,393,614	98,804,293
<b>Cash &amp; Cash equivalent at the end of the year</b>	<b>145,622,957</b>	<b>106,393,614</b>

For and on behalf of the Board of Directors  
Technvision Ventures Ltd

*Theetanjali*  
Geetanjali Toopran  
Whole Time Director  
DIN. 01498741



Palce : Secunderabad  
Date : 14.11.2022



**Independent Auditor's Report on Quarterly and Year to Date Standalone Unaudited Financial Results of Technvision Ventures Limited for the period ended September 30, 2022, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Technvision Ventures Limited,  
Secunderabad. Telangana.

We have reviewed the accompanying statement of unaudited standalone financial results of Technvision Ventures Limited for the quarter and six months ended September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices, policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramu & Ravi.,  
Chartered Accountants  
FRN: 006610S

KVR Murthy  
Partner



ICAI Membership No. 200021  
UDIN:- 22200021BDBOGE1285

Place:- Hyderabad

Date:- November 14, 2022.



**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Unaudited Financial Results of Technivision Ventures Limited for the period ended September 30, 2022, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors  
Technivision Ventures Limited  
Secunderabad.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Technivision Ventures Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and six months ended September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of entities as given under:

Accelforce Pte. Limited  
Siti Corporation Inc.  
Solix Technologies Inc.  
Emagia Corporation Inc.  
Solix Softtech Private Limited  
5 Elements Homes Private Limited.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of ₹ 90.97 Crores, total net profit after tax of ₹ 1.10 Crores and total Other Comprehensive Income / loss of ₹ Nil for the quarter and six months ended September 30, 2022. The consolidated unaudited financial results also includes the Group's share of net profit after tax of ₹ 30.24 Lakhs and total Other Comprehensive Income/ loss of ₹ Nil for the quarter and six months ended September 30, 2022, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Ramu & Ravi,  
Chartered Accountants

FRN: 006610S

KVR Murthy

Partner

ICAI Membership No. 200021

UDIN:- 22200021BDBQIT1799

Place:- Hyderabad

Date:- November 14, 2022.

