

Ref: TVL/BSE/2021-22/27

Date: 10.11.2021

To
**Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.**

Dear Sir,

Sub: - Submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2020 – reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the quarter and half year ended 30th September, 2021 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Wednesday, the 11th Day of November, 2021.

1. Approved the Unaudited standalone financial results along with Independent Auditors' Limited Review Report for the second quarter and half ended 30th September, 2021.
2. Approved the Unaudited consolidated financial results along with Independent Auditors' Limited Review Report for the second quarter and half ended 30th September, 2021.

This is for your kind information and records.

Yours truly
for **Technvision Ventures Ltd.,**

D. Santosh Kumar

**Santosh Kumar Diddiga
Company Secretary & Compliance Officer**



TechN Vision Ventures Limited.

CIN - L51900TG1980PLC054066

Regd. Office: 1486 (12-13-522), Lane No. 13, Street No. 14, Tarnaka, Secunderabad - 500017.

Tel: +91-40-27170822 / 7591 / 5157, Fax: +91-40-27173240, Email: info@technvision.com, Website: www.technvision.com

(Rupees in Lakhs except per share data)

S.No.	Particulars	STANDALONE					CONSOLIDATED					
		30th Sep 2021 (Unaudited)	30th Jun 2021 (Unaudited)	30th Sep 2020 (Unaudited)	30th Sep 2021 (Unaudited)	30th Sep 2020 (Unaudited)	31st Mar 2021 (Audited)	30th Sep 2021 (Unaudited)	30th Jun 2021 (Unaudited)	30th Sep 2020 (Unaudited)	30th Sep 2021 (Unaudited)	30th Sep 2020 (Unaudited)
1	Income from operations											
	(a) Net Sales/Income from Operations	481.38	467.76	351.06	949.14	1,493.10	3,246.00	2,177.92	2,188.11	6,426.92	4,271.91	8,665.43
	(b) Net Operating Income	0.10	0.12	0.06	0.22	0.25	(2.40)	0.13	0.07	(2.27)	0.08	0.30
	(c) Other Income	481.48	467.88	351.12	949.36	1,493.35	3,248.60	2,178.05	2,188.18	6,424.65	4,271.99	8,665.73
2	Expenditure											
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	348.43	377.74	289.04	726.17	1,156.42	1,629.14	1,599.06	1,305.92	3,228.20	2,617.40	4,954.78
	(e) Depreciation and amortisation expense	10.64	10.75	9.87	21.39	40.54	19.46	15.82	11.38	35.28	22.14	55.50
	(f) Finance Costs	3.25	1.73	4.38	2.36	2.95	6.23	2.27	8.50	8.50	2.46	2.46
	(g) Other expenses	99.82	177.51	71.41	173.13	281.41	1,558.28	895.55	643.80	2,451.83	1,467.32	3,222.61
	Total Expenses	457.94	467.73	350.32	925.67	1,480.73	3,271.11	2,512.70	1,961.10	6,273.81	4,106.86	8,235.38
3	Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures, Exceptional Items and Tax (1-2)	23.54	0.15	0.80	23.69	12.82	35.49	(334.65)	227.08	(299.16)	165.13	430.37
4	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-
5	Net Profit (+) / Loss (-) from before Exceptional Items and tax (5+6)	23.54	0.15	0.80	23.69	12.82	35.49	(334.65)	227.08	(299.16)	165.13	430.37
6	Exceptional items	-	-	-	-	-	-	-	-	-	-	-
7	Net Profit (+) / Loss(-) before tax (7+8)	23.54	0.15	0.80	23.69	12.82	35.49	(334.65)	227.08	(299.16)	165.13	430.37
8	Tax expenses	(0.76)	(1.65)	(0.16)	(2.41)	(2.41)	(0.76)	(1.65)	(0.16)	(2.41)	(1.17)	(1.73)
9	Current Tax	21.96	26.47	0.47	48.43	1.13	28.25	3.32	0.48	68.80	2.17	23.01
10	Net Profit / (Loss) for the period	2.34	(24.67)	0.49	(22.33)	9.15	10.00	(365.55)	226.76	(355.55)	164.13	409.09
11	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
12	Total Comprehensive Income (Net of Taxes)	2.34	(24.67)	0.49	(22.33)	9.15	10.00	(365.55)	226.76	(355.55)	164.13	409.09
13	Net Profit / (Loss) for the period attributable to Owners of the Company	2.34	(24.67)	0.49	(22.33)	9.15	10.00	(365.55)	226.76	(355.55)	164.13	409.09
14	Other Comprehensive Income attributable to Owners of the Company	-	-	-	-	-	-	-	-	-	-	-
15	Total Comprehensive Income for the period attributable to Owners of the Company	2.34	(24.67)	0.49	(22.33)	9.15	10.00	(365.55)	226.76	(355.55)	164.13	409.09
16	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
18	Earnings Per Share (EPS)	861.31	859.98	874.58	861.31	883.53	(3,323.41)	(3,334.45)	(3,189.54)	(3,323.41)	(2,933.79)	
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.04	(0.39)	0.01	(0.36)	0.15	0.16	(6.53)	3.61	(6.67)	2.62	6.52
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.04	(0.39)	0.01	(0.36)	0.15	0.16	(6.53)	3.61	(6.67)	2.62	6.52

Notes:
 1. The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 10.11.2021.
 2. There are no complaints received from Investors during the year.
 3. The Consolidated results include the figures of the subsidiaries viz. SEment Homas Private Limited, SIT Corporation Inc.-USA, Accel Force Pvt. Ltd-Singapore and its subsidiary companies viz. Souk Technologies Inc., USA and its subsidiary Souk SoTech Pvt Ltd and Enmagia Corp., USA.
 4. The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1= INR 74.26 (Last quarter as on 30.09.2020 - 1 USD = INR 73.80).
 5. Previous year / period figures have been regrouped / reclassified to conform to current period classification.
 6. Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
 7. Segment results:
 a. Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per IND AS - 108 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.
 b. Information about secondary business segments



T. Preethaika

Particulars	STANDALONE		CONSOLIDATED	
	Year to Date 30th Sep 2021 (Unaudited)	31st Mar 2021 (Audited)	Year to Date 30th Sep 2021 (Unaudited)	31st Mar 2021 (Audited)
Profit / (Loss) before tax and interest from each Segment				
Overseas	122.11	79.07	71.95	201.19
Domestic	0.20	0.20	0.40	131.99
Total	122.31	79.27	72.35	295.35
Less:				
(i) Interest	3.25	1.73	-	296.14
(ii) Other Un-allocable expenditure net of	95.62	77.51	71.41	1,600.20
(iii) Un-allocable income	0.10	0.12	0.06	0.20
Total Profit Before Tax	23.54	0.15	0.80	63.04
3 Capital Employed				
Segment Assets				
Overseas	1,728.19	1,618.57	1,512.84	1,728.19
Domestic	228.50	222.61	20.58	20.58
Unallocated Corporate Assets less Liabilities	113.50	108.30	113.50	113.50
TOTAL	1,865.19	1,748.88	1,632.76	1,632.76
Segment Liabilities				
Overseas	348.74	241.28	121.08	348.74
Domestic	4.74	3.28	1.65	4.74
Unallocated Corporate Assets less Liabilities	22.90	15.85	7.95	22.90
TOTAL	376.38	260.40	130.68	376.38

Particulars	STANDALONE		CONSOLIDATED	
	Year to Date 30th Sep 2021 (Unaudited)	31st Mar 2021 (Audited)	Year to Date 30th Sep 2021 (Unaudited)	31st Mar 2021 (Audited)
A ASSETS				
1 Non-current assets				
Property, plant and equipment	102.30	120.16	261.78	194.00
Investment in subsidiaries, joint ventures and associates	954.09	954.09	700.29	690.84
Deferred tax assets (net)	12.74	10.33	-	-
Long-term loans and advances	-	-	-	-
Other non-current assets	-	-	-	-
Sub-total - Non-current assets	1,069.13	1,084.58	962.07	884.84
2 Current assets				
Financial asset	-	-	-	-
Current investments	-	-	-	-
Inventories	-	-	-	-
Trade receivables	126.82	101.45	7,390.28	6,286.62
Cash and Cash equivalents	20.27	24.89	644.49	988.04
Bank Balances other than Cash and Cash Equivalents	-	-	-	-
Short-term loans and advances	648.17	544.02	681.64	519.12
Other current assets	-	-	-	-
Sub-total - Current assets	796.06	670.46	8,686.39	7,793.78
TOTAL - ASSETS	1,865.19	1,755.04	9,648.46	8,678.62
B EQUITY AND LIABILITIES				
1 EQUITY				
Equity Share Capital	627.50	627.50	1,370.10	1,362.50
Reserves and Surplus	861.31	893.63	(3,323.41)	(2,993.79)
Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	1,488.81	1,511.13	(1,953.31)	(1,571.29)
2 Share application money pending allotment	-	-	-	-
3 Non-controlling interest	-	-	-	-
LIABILITIES				
(A) Non-current liabilities				
(a) Financial Liabilities	-	-	-	-
(i) Borrowings	-	-	-	-
(ii) Deferred tax liabilities (net)	-	-	-	-
(c) Other Non-current Liabilities	-	-	-	-
(d) Provisions	-	-	-	-
Sub-total - Non-current liabilities	-	-	1,400.34	1,387.48
(B) Current Liabilities				
(i) Financial Liabilities	-	-	-	-
(ii) Trade payables	35.27	38.69	3,941.67	3,455.52
(iii) Other current liabilities	297.11	162.92	6,215.76	5,364.61
(c) Short-term provisions	44.00	42.30	44.00	42.30
Sub-total - Current liabilities	376.38	243.91	10,201.43	8,862.43
TOTAL - EQUITY AND LIABILITIES	1,865.19	1,755.04	9,648.46	8,678.62

Date: 10/11/2021
Place: Secunderabad

By and on behalf of the Board
for TechVision Ventures Limited

T. Geethaiah
Executive Director
DIN: 01488741



TECHNVISION VENTURS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30th Sep 2021
(Amount in INR)

PARTICULARS	YEAR ENDED	
	30th Sep 2021	31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before interest and tax	(27,913,242)	44,184,153
Adjustment for		
Depreciation & Amortization	3,527,817	5,549,985
Deffered Tax	(944,347)	1,575,988
Current Tax	(5,639,024)	(2,128,123)
	(3,055,554)	4,997,850
Operating Profit before working capital charges	(30,968,796)	49,182,003
Adjustment for		
Exchange fluctuation on Consolidation	(2,728,283)	5,025,567
(Increase)/ Decrease in trade and other receivable	(109,363,656)	(58,999,359)
Increase / (Decrease) in the Loans & Advances	(14,251,624)	(50,471,517)
Increase in Software Work in Progress	-	-
Increase / (Decrease) in Trade & Other payables	133,897,340	142,325,235
	7,553,777	37,879,926
NET CASH FLOW FROM OPERATING ACTIVITIES	(23,415,019)	87,061,929
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Investment in fixed assets	(10,224,279)	(8,425,702)
Sale/Disposal of Product Dev	-	-
NET CASH IN INVESTING ACTIVITIES (B)	(10,224,279)	(8,425,702)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(2,001,729)	(1,147,100)
Proceeds from long term & other borrowings	1,286,155	(3,567,810)
NET CASH USED IN FINANCING ACTIVITIES	(715,574)	(4,714,910)
D. NET INCREASE IN CASH AND CASH EQUIVALENT (A-C)	(34,354,872)	73,921,317
Cash & Cash equivalent at the beginning of the year	98,804,293	24,882,976
Cash & Cash equivalent at the end of the year	64,449,421	98,804,293

By and on behalf of the Board
For Technvision Ventures Limited

Geetanjali
Geetanjali Toopran
Whole Time Director
DIN. 01498741



Place: Secunderabad
Date : 10.11.2021

**Auditor's Report on Standalone Quarterly and Half Yearly Unaudited Financial Results of
TechNVision Ventures Limited, Hyderabad, Telangana, pursuant to Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,
The Board of Directors
TechNVision Ventures Limited
Hyderabad

We have reviewed the accompanying statement of unaudited standalone financial results of TechNVision Ventures Limited, having its registered office at 1486, Lane No.13, Street No.14, Tarnaka, Hyderabad, Telangana, for the second quarter and half year ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co.,
Chartered Accountants

FRN: 000278S

Ayyadevara Srinivas

Proprietor

ICAI Membership No. 028803

Hyderabad, 10th November, 2021.

UDIN: 21028803AAAABQ3775



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Half Yearly Financial Results of TechNVision Ventures Limited, Hyderabad, Telangana, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
TechNVision Ventures Limited
Hyderabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of TechNVision Ventures Limited ("the Parent") having its offices at 1486, Lane No.13, Street No.14, Tarnaka, Hyderabad, Telangana and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the second quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



[Handwritten Signature]

4. The Statement includes the results of entities as given under:

- Accelforce Pte. Limited
- Siti Corporation Inc.
- Solix Technologies Inc.
- Emagia Corporation Inc.
- Solix Softtech Private Limited
- 5 Elements Homes Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

6. We did not review the financial results of subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of ₹ 65.09 Crores, total net loss ₹ 3.33 Crores and total comprehensive income / loss of ₹ Nil for the quarter ended 30th September, 2021. The consolidated unaudited financial results also includes the Group's share of net loss of Rs. 2.14 Crores and total comprehensive income /loss of ₹ Nil for the quarter ended 30th September, 2021, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

For Ayyadevara & Co.,
Chartered Accountants
FRN: 000278S



Ayyadevara Srinivas

Proprietor

ICAI Membership No. 028803

Hyderabad, November 10th, 2021.

UDIN: 21028803AAAABQ3775

