June 01, 2021

To,
The Manager,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.



Sub: Outcome of Board Meeting — Tuesday, June 01, 2021 — Approval of Audited Financial Results for the guarter and year ended March 31, 2021 and recommendation of dividend.

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, inter alia, has:

- 1. Approved the Audited Financial Statements for the year ended March 31, 2021 and the Audited Financial Results for the quarter / year ended March 31, 2021, as recommended by the Audit Committee.
- 2. Recommended dividend of 10% viz. 1.00 per equity share (face value of Rs.10 each) for the financial year ended March 31, 2021.

The Board meeting commenced at 10.00 a.m. and concluded at 12.00 p.m.

We hereby enclose the following:

- a. Copy of Audited Financial Results of the Company for the quarter and year ended March 31, 2021 along with Statement of Assets and Liabilities and Statement of Cash Flow as at March 31, 2021; and
- b. Copy of Auditors Report with unmodified opinions on the audited Financial Results;
- c. Declaration from the Managing Director with respect to unmodified opinion on financial results, received from the Statutory Auditors of the Company.

The necessary information with regard to the date of Annual General Meeting for the year ended March 31, 2021 and the date from which dividend, if approved by shareholders, will be paid or warrants thereof dispatched to the Shareholders, will be informed in due course.

Kindly take the above information on record and acknowledge receipt of the same.

Thanking You,

or Solitaire Machine Tools Ltd

Hemandra Badani

DIN: 00143330 Managing Director

Encl: as above

CIN No. L28932MH1967PLC013747

SOLITAIRE MACHINE TOOLS LIMITED

REGD OFFICE:B-3A ,ARUN CHAMBERS,TARDEO ROAD,MUMBAI-400034

CIN No: L28932MH1967PLC013747

Tel: 02266602156-, Email:- sales@smtgrinders.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Particulars	3 months	3 months	3 months	For the	Rs. in la
Control of the contro	ended	ended	ended	year ended	***************************************
		ended	- elinea	year ended	year ended
resolvente de decembra de matematica de matematica de la companya de la composition de matematica de matematica de matematica de la companya del la companya de la companya	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations	(Audited)	(Olladdited)	(Addited)	(Addited)	(Addited)
(a)(i) Income from Operations	759.78	246.54	347.89	1978.19	1424.47
(ii) Less : GST Recovered	103.22	37.56	51.69	262.26	198.40
(iii) Income from Operation (Net of GST) (i-II)	656.56	208.98	296.20	1715.93	1226.07
(b) Other Operating Income	60.31	22.01	11.84	86.38	32.93
Total Income from Operation	716.87	230.99	308.04	1802.31	1259.00
2.Expenses			555,61		, 2255.00
(a) Cost of materials consumed	270.30	159.45	342.14	591.27	818,16
(b) Purchase of stock in trade					0.00
(c)Change in Inventories of finished goods,	160.41	-87.70	-247.69	463.33	-351.59
work in progress and stock in trade					
(d)Employees benefit expenses	110.48	64.37	102.47	291.13	300.21
(e) Finance Cost	2.79	8.39	0.97	11.56	4.00
(f) Depreciation and amortisation expenses	-24.71	22.07	32.34	65.42	119.38
(g) Other expenses	77.25	46.68	81.11	212.72	265.75
Total Expenses (a to g)	596.52	213.26	311.34	1635.43	1155.91
ини при при при при при при при при при пр					
3. Profit before exceptional & extraordinary items and tax	120.35	17.73	-3.30	166.88	103.09
4. Exceptional Items	_	-	-	-	
5. Profit before Extraordinary Items and Tax	120.35	17.73	-3.30	166.88	103.09
5. Extraordinary Items	-	-		-	-
7. Profit before Tax	120.35	17.73	-3.30	166.88	103.09
B. Tax Expenses	1.70	10.71	9.87	25.06 .	37.02
9. Net Profit after Tax	118.65	7.02	-13.17	141.82	66.07
10. Other Comprehensive Income/ (loss) (After Tax)					
reclassified to Profit & loss (Net of tax)(9-10)	-2.54	-0.30	-0.74	-3.44	-1.20
to be reclassified to Profit & Loss (Net of Tax)	The state of the s			. *	
(b) Income Tax relating to items that will not be	0.70	0.08	0.21	0.95	0.33
reclassified to Profit & Loss (Net of Tax)	americans.				
L1.Total Comprehensive Income after Tax	116.81	6.80	-13.70	139.33	65.20
and a contract of the desired of the desired and the desired of th					
12Paid-up equity share capital	454.21	454.21	454.21	454.21	454.21
(Face value Rs. 10/- per share)					
13. Other Equity			**************************************	1073.44	968.17
.4. Earnings Per Share					
Basic and diluted	2.61	0.15	-0.29	3.12	1.45

1. The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS 34), the provisions of Companies Act, 2013 (the Act), as applicable and guidelines by the Securities and Exchange Board of India (SEBI), under SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, as amended.

2. The above results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 01/06/2021

3. Other Income includes reversal of excess depreciation charged net of deffered tax in earlier years amounting to 56.82 lacs (FY 2017-18 Rs.6.35 lacs, FY 2018-19 Rs.18.25 lacs and FY 2019-20 Rs.32.21 lacs) due to casting error.

4. In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial reults of the Company are posted on Company's website viz www.smtgrinders.com and will also appear on the website of BSE, whenever uploaded by them.

5. The Company opearates in a single segment only.

6 The Board of Directors have recommended dividend of 10 % (viz Rs 1.00 per share having face value of Rs.10/- each) subject to approval of shareholders in the ensuing annual General Meeting.

7. Figures of the previous period/Year have been regrouped/reworked/re-arranged wherever necessary, to make then

Place: Vadodara Date: 01/06/2021 Hemendra J Badani Chairman and Managing Director

DIN:00143330

SOLITAIRE MACHINE TOOLS LIN	AITED	int dan he stiff distributed and and a see distribute back material and an acceptance of the second and acceptance of the second and acceptance of the second acceptance of
Statement of Audited Standalone Asset	s and Liabilities	(Rs.in Lac
	STANDAL	ONE
Particuairs	As at 31.03.2021	As at 31.03.2020
<u>Assets</u>		
1. Non-current assets	BEAND 1 II (1888) BERLEICH (1886) BERLEICH (1886) BERLEICH (1886) BERLEICH (1886) BERLEICH (1886) BERLEICH (1886)	
(a) Property, plant and equipment	670.81	649.45
(b) Capital work-in-progress	_	-
Investment Property	-	
Goodwill	The Mark I was in the trace of the mark of	
(c) Other Intangible assets		
(d) Investments in subsidiaries		
(e) Financial assets	MARCE STREET, DESERVE COMPANIES STREET,	AMELIA TRACE (Trace and Management Analysis of Control
(i) Investments	0.16	0.09
Trade Receivables	·-	
Loans	-	_
(i) Other financial assets	6.87	6.54
Deferred tax assets (net)		-
Income tax assets (net)		
(e) Other non-current assets	3.59	3.59
Total non-current assets	681.43	659.67
2. Current assets		
(a) Inventories	481.23	947.96
(b) Financial assets		
(i) Investments	217.76	225,74
(ii) Trade receivables	301.66	56.20
(iii) Cash and cash equivalents	44.68	80.38
(iv) Bank balances other than above	270.07	21.24
(v) Other financial assets	5.79	1,10
(c) Other current assets	18.73	42.45
Total current assets	1,339.92	1,375.07
Total assets	2,021.35	2,034.74
Equity and liabilities		edden y dialek y dielek y de en
1. Equity	,	
(a) Equity share capital	454.22	• 454.22
(b) Other equity	1,073.44	968.18
Total equity	1,527.66	1,422.40
2. Liabilities		
I. Non-current liabilities	may refer a la companya com a communicación de communicac	
Financial liabilities		
Borrowings		
Trade Payables	A PAPER.	erikkin dekriman erdenkerik AS ik erhönde britisk rivisk mede er enn i i i istokremberk ennemb över
Other financial liabilities	BERRAL BERRALPHONE (1917) - COMPANIE CONTROL C	mananananan manan ma
Provisions	8.85	16.10
(a) Deferred tax liabilities (Net)	40.58	24.58
Other non - current liabilities	109.16	112.07

	•	
ALL COLUMN AND ALL CO	158.59	152.75
II. Current liabilities	- TO A STATE AND A	
(a) Financial liabilities		
Borrowings ·	-	A44
(i) Trade payables	108.80	112.42
(ii) Other current financial liabilities	113.92	72.42
(b) Other current liabilities	106.19	245.32
(c) Short-term provisions	6.19	5.39
(d) Current tax liabilities (net)	-	24.04
Total current liabilities	335.10	459.59
Total liabilities	493.69	612.34
Total equity and liabilities	2,021.35	2,034.74
	Fr. /	2000
	For Solitaire Machine Tools Ltd	
		(Diction
Place: Vadodara		Hemandra Badani
Date: 01/06/2021	N .	lanaging Director
	D	IN: 00143330

Cash Flow for the year ended as on 315T March, 2021 Year Ended, 31st March, 2020 A. CASH FLOW FROM OPERATING ACTIVITIES 13933079 6520419 A. CASH FLOW FROM OPERATING ACTIVITIES 13933079 6520419 6520419 6542070 11938278 6520419 6520419 6542070 6520419 652070 6520419 652070 6520419 652070 6520419 652070	SOLITAIRE MACHINE TOOLS LIMITED		
Near Ended, 31st March, 2021] .	
Particulars	The state of the s		
Particulars		Year Ended, 31st	Year Ended. 31st
A. CASH FLOW FROM OPERATING ACTIVITIES Net Profit as per Profit & Loss Account Adjustment for: Depreciation and Amortisation Expression for Taxaston & Deferred Tax 2410.154 2430.154 2410.154 2430.154 2410.1			· ·
Adjustment for: Depreciation and Amortisation Tax Provision for Taxation & Deferred Tax Interest Income Fair Value of Investment through P&L Capital Gain on sale of Investments (A506) (7544) (7506) (7544) (7506) (7544) (7507) (7508) Exceptional Items-excess dep. Written-back (5881943) (489032) Operating Profit Before Working Capital Changes Adjustment for: Trade payable and other liability (1015652) (7546) (7546) (7546) (7546) (7546) (7546) (7547) (7540) (754	A. CASH FLOW FROM OPERATING ACTIVITIES		
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Tax Provision for Taxation & Deferred Tax interest income (791101) 3668384 Interest income (791101) (724071) Fair Value of investment through P&L (208787) (31868) Capital Gain on sale of Investments (4506) (7544) Interest Paid (5681943) (489032) Deceptional Items-excess dep. Written-back (5681943) (489032) Operating Profit Before Working Capital Changes 16198966 20948316 Adjustment for: (10045105) (1859421) Trade payable and other liability (10045105) (1859421) Other non current liabilities (2015652) 3917448 Trade Receivables (24545503) 17278909 Inventories 46673084 (29862865) 317278909 Inventories 46673084 (29160865) 15448613 Pinancial and other Assets 2195074 624409 Cash Generated From Operations 29460865 15448613 Direct Taxes Paid (net of refunds) (800000) (14726405) Net Cash From Operating Activities (A) 23729877 993970	1 · ·	· .	
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Adjustment for: Trade payable and other liability other non current liabilities (10045105) (1859421) other non current liabilities (1015652) 9317448 Trade Receivables (2445503) Inventories (24657084 (30862848) Financial and other Assets (24657084 (30862848) Financial and other Assets (24650365 15446813 (5730988) C5730988) C5730988) C5730988) C5730988) C5730988) C5730988) Ret Cash From Operating Activities (A) B. CASH FLOW FROM INVESTING ACTIVITIES Purchase of Property, Plant and Equipments Investments in Bank Deposits having original maturity of more than 3 month Purchase of Current Investments Sale of Investments Sale of Investments Net Cash From Investing Activities (B) C. CASH FLOW FROM FINANCING ACTIVITIES Repayment of Long Term Borrowings Interest paid Equity Dividends paid (including Dividend Distribution Tax) C173750) D. NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS C10sing Balance of Cash and Cash Equivalents Notes: 1. Figures in bracket indicate cash outflow. 2. Previous year comparatives have been reclassified to confirm with current year's presentation, wherever applicable 3. Cash and Cash equivalents comprises of: On hand With Banks In Current Accounts In Deposit Accounts maturing within 3 months	Operating Profit Before Working Capital Changes	16198966	20948316
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Financial and other Assets	Inventories		
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Interest received Investments in Bank Deposits having original maturity of more than 3 month Purchase of Current Investments Sale of Investments Net Cash From Investing Activities (B) C. CASH FLOW FROM FINANCING ACTIVITIES Repayment of Long Term Borrowings Interest paid Equity Dividends paid (including Dividend Distribution Tax) Net Cash From Financing Activities (C) C. Net Cash From Financing Activities (C) C. Sale From Investing Activities (C	B. CASH FLOW FROM INVESTING ACTIVITIES		. •
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Purchase of Current Investments Sale of Investments (17000000) 18004331 64722 Net Cash From Investing Activities (B) (23893195) (5326605) C. CASH FLOW FROM FINANCING ACTIVITIES Repayment of Long Term Borrowings Interest paid (73750) Equity Dividends paid (including Dividend Distribution Tax) (3406632) (6152244) Net Cash From Financing Activities (C) (3406632) (6225994) D. NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (3569951) (1612894) Closing Balance of Cash and Cash Equivalents Opening Balance of Cash and Cash Equivalents Notes: 1. Figures in bracket indicate cash outflow. 2. Previous year comparatives have been reclassified to confirm with current year's presentation, wherever applicable 3. Cash and Cash equivalents comprises of: On hand 927 4133 With Banks In Current Accounts In Deposit Accounts maturing within 3 months	Interest received	1. 1	•
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For Solitaire Machine Tools Lt

(HEMANDRA JANTIE MANAGING DIRECTOR DIN NO.00143330

PLACE: VADODARA DATE: 01/06/2021



L - 2, Haridwar - 1, Evershine Nagar, Malad (W), Mumbai - 400064. Mobile: 99870 06258 / 9821056258 Email: ajayshobha.co@gmail.com

INDEPENDENT AUDITOR'S REPORT ON QUARTERELY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF DEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS 2015.

To,
The Board of Directors of
Solitaire Machine Tools Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **SOLITAIRE MACHINE TOGLS LIMITED** ('the company') for the quarter and year ended 31st March, 2021('the statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation').

In our Opinion and to the best of our information and according to the explanations given to us, the statement;

- a. is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the" Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit of the statement in accordance with the standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit and Standalone Financial Results section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





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Management Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements for the year ended 31st March 2021. The Company's Board of Directors are responsible for the preparation and presentation of the standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true a fair view and is free from material misstatements whether due to fraud or error.

In preparing the Standalone Financial Results the Board of Directors are responsible for assessing the Company's ability to continue as going concern disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion, Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists, Misstatements can arise from fraud or error and are considered material if, individually or in aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

. Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control.





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. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- . Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- . Evaluate the appropriateness and reasonableness of disclosures by the Board of Directors in terms of the requirements specified under regulation 33 of the Listing Regulations.
- . Conclude the appropriateness of the Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubts on the ability of the company to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- . Evaluate the overall presentation, structure and content of Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- . Obtain sufficient appropriate audit evidence regarding the Standalone Financial results of the Company to express an opinion on the Standalone Financial Results.

We communicate those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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Other Matter

The statement includes the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Regulations.

For Ajay Shobha & Co, Chartered Accountants Firm Registration No. 317031E

'AJA'

(Ajay Gupta) Partner. **GUPTA**

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Membeship No.053071

UDIN: 21053071AAAAHG8310

Place: Mumbai Date: 01.06.2021



Declaration with respect to Unmodified opinion

We declare that the statutory auditors of the Company M/s Ajay Shobha & Co., Chartered Accountants, have issued the audit report with an unmodified opinionin respect of the Audited Financial results of the Company for the year ended March 31, 2021.

Kindly take the above information on record.

Thanking you, Yours faithfully,

For Solitaire Machine Tools Ltd

Hemandra Badani Managing Director

Date:01/06/2021