



13th August 2021

The Manager  
The Department of Corporate Services  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai-400 001

**Scrip Code No. 532344 - SOFTSOL INDIA LIMITED**

Dear Sirs

**Sub: Outcome of Board Meeting held on 13th August 2021 - Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 & 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Friday, 13th August 2021 has inter alia, considered, Reviewed and approved Standalone & Consolidated Un-Audited Financial Results (Standalone & Consolidated) for the first quarter ended June 30, 2021 as reviewed and recommended by the Audit Committee of the Company.

The aforesaid Results along with the Limited Review Report of Auditors thereon are enclosed herewith.

Please take the above on record. The meeting was commenced at 11.00 AM and concluded at 01.15 PM.

Thanking you & Yours faithfully  
For SoftSol India Limited

**Bhaskara Rao Madala (DIN: 00474589)**  
Whole-time Director

Encl. as above

**Softsol India Limited**

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India  
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**UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021**

(Amount in lakhs of ₹, unless otherwise stated)

Sl. No.	Particulars	Standalone						Consolidated				
		Quarter ended		Year ended		Quarter ended		Year ended				
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	Year ended 31.03.2021 (Audited)		
1	<b>Revenue</b>											
	(a) Revenue from operations	553.70	573.57	496.95	1,889.78	1,306.18	1,261.91	998.36	3,976.02			
	(b) Other income	78.47	191.08	305.97	789.01	595.30	336.88	314.29	998.10			
	<b>Total income</b>	<b>632.17</b>	<b>764.65</b>	<b>802.92</b>	<b>2,678.79</b>	<b>1,901.48</b>	<b>1,598.79</b>	<b>1,312.65</b>	<b>4,974.12</b>			
2	<b>Expenses</b>											
	(a) Work in progress	-	67.35	-	-	-	67.35	-	-			
	(b) Employee benefits expense	306.21	279.87	204.60	887.09	709.92	759.65	566.27	2,345.34			
	(c) Finance costs	3.05	(2.95)	6.07	14.39	24.04	16.55	7.20	33.89			
	(d) Depreciation and amortisation expense	41.15	46.62	44.55	181.48	56.57	67.53	60.28	248.81			
	(e) Other expenses	80.63	102.92	74.90	319.69	371.57	182.66	216.00	732.97			
	<b>Total expenses</b>	<b>431.04</b>	<b>493.81</b>	<b>330.12</b>	<b>1,402.65</b>	<b>1,162.10</b>	<b>1,093.74</b>	<b>849.75</b>	<b>3,361.01</b>			
3	<b>Profit/(Loss) before Exceptional Items and Tax</b>	<b>201.13</b>	<b>270.84</b>	<b>472.80</b>	<b>1,276.14</b>	<b>739.38</b>	<b>505.05</b>	<b>462.90</b>	<b>1,613.11</b>			
4	Exceptional Items	-	-	-	-	371.24	-	-	-			
5	<b>Profit before tax (1-2)</b>	<b>201.13</b>	<b>270.84</b>	<b>472.80</b>	<b>1,276.14</b>	<b>1,110.62</b>	<b>505.05</b>	<b>462.90</b>	<b>1,613.11</b>			
6	Tax expense											
	(a) Current tax	45.73	90.53	88.82	383.27	45.73	121.39	88.82	414.89			
	(b) Earlier Year taxes	-	(31.44)	-	(31.44)	-	(31.44)	-	(31.44)			
	(c) MAT Credit entitlement	(10.59)	(43.22)	-	(160.30)	(10.59)	(41.18)	-	(158.26)			
	(d) Deferred tax expense	-	-	-	-	-	5.40	-	5.40			
	(e) Current and deferred taxes of earlier years	-	-	-	-	-	-	-	-			
7	<b>Profit for the period/ year (3-4)</b>	<b>165.99</b>	<b>254.97</b>	<b>383.98</b>	<b>1,084.61</b>	<b>1,075.48</b>	<b>450.88</b>	<b>374.08</b>	<b>1,382.52</b>			
8	<b>Net Profit / (Loss) after taxes and minority interest (5-6)</b>											
9	<b>Other comprehensive income (net of taxes)</b>											
	(a) Items that will not be reclassified to profit or loss											
	(i) Re-measurement losses on defined benefit plans	-	4.28	-	4.28	-	4.28	-	4.28			
	(ii) Net gain on fair valuation of investments in equity instruments	-	(207.63)	(1.75)	(12.05)	-	(207.63)	(1.75)	(12.05)			
	(iii) Gain on Exchange Fluctuation income tax on above items	84.03	31.55	-	31.55	-	-	-	-			
	(b) Items that will be reclassified to profit or loss	(24.47)	42.31	-	(6.92)	-	51.49	-	2.26			
	(i) Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	16.65	-	19.88			
	<b>Total comprehensive income</b>	<b>225.55</b>	<b>125.48</b>	<b>382.23</b>	<b>1,101.47</b>	<b>1,075.48</b>	<b>315.67</b>	<b>372.33</b>	<b>1,396.89</b>			
10	<b>Paid-up equity share capital (Face value of ₹10 per share)</b>	<b>1,723.65</b>	<b>1,723.65</b>	<b>1,723.65</b>	<b>1,723.65</b>	<b>1,723.65</b>	<b>1,723.65</b>	<b>1,723.65</b>	<b>1,723.65</b>			
11	<b>Other equity</b>											
	Earnings per share (of ₹10 each) (In absolute ₹ terms)											
	(a) Basic	0.99	1.51	2.28	6.44	6.39	2.68	2.22	8.21			
	(b) Diluted	0.99	1.51	2.28	6.44	6.39	2.68	2.22	8.21			

*[Handwritten Signature]*

**For SOFTSOL INDIA LIMITED**  
**BHASKARA RAO MADALA**  
 Whole Time Director

See accompanying notes to the financial results

## Softsol India Limited

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### UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

**Business Segments**  
**Quarter Ended June, 30 2021**

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Standalone		Consolidated		Total
	IT/ITES	INFRA	IT/ITES	INFRA	
Revenue from Operations	293.13	260.57	553.70	260.57	1,306.18
Identifiable Operating Expenses	34.39	46.24	80.63	80.22	371.56
Allocated Expenses	130.61	175.60	306.21	153.27	709.91
Segmental Operating Income					
Unallocable expenses					
Other Income	33.47	45.00	78.47	118.76	595.30
Finance Costs	3.05	-	3.05	24.04	24.04
Reduction in the fair value of disposal group held for sale					
Profit before tax	106.48	94.65	201.13	889.07	1,110.62

**NOTES:**

- The above unaudited standalone and consolidated financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 13 August 2021.
- Unaudited published year to date figure upto 30.06.2021, which were subjected to limited review.
- The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has two reportable segment namely "IT/ITES" and "Infra Business".
- The consolidated financial results include results for the Quarter ended 30 June 2021 of Softsol Resources, Inc., Wholly owned Subsidiary of the Company.
- The company has considered the possible effects that may result from the pandemic relating to Covid 19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. In developing the assumptions relating to the future possible uncertainties in the global economic conditions, the Company as, at the date of approval of these standalone financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.
- Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.

Place: Hyderabad  
Date: 13/08/2021

For Softsol India Limited

  
Bhaskara Rao Madala  
Whole-time Director

For Softsol India Limited

  
Koteswara Rao Y  
Chief Financial Officer



## PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301,  
Micasa, Phase - I, Kavuri Hills,  
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### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF SOFTSOL INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Financial Results of **SOFTSOL INDIA LIMITED** (the "Parent"), and its subsidiary (the Parent and the subsidiary together referred to as "the Group") for the quarter ended June 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities.
  - a. Softsol India Limited, the Parent
  - b. Softsol Resources, Inc. USA, wholly-owned subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. We did not review the interim financial information of the subsidiary included in the unaudited consolidated financial results, whose interim financial information reflect total revenues of Rs 16.46 crores, total net profit after tax of Rs 9.09 crores and total comprehensive income of Rs 9.09 crores for the quarter ended June 30, 2021, as considered in the Statement. These interim financial information have been not been reviewed by other auditors and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

**For Pavuluri & Co**  
Chartered Accountants  
(FRN : 012194S)

CA N Rajesh  
Partner  
M.No : 223169  
UDIN # 21223169AAAAAFN3197

Place : Hyderabad  
Date : August 13, 2021



## **PAVULURI & Co.**

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### **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

#### **TO THE BOARD OF DIRECTORS OF SOFTSOL INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SOFTSOL INDIA LIMITED ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pavuluri & Co**  
Chartered Accountants  
(FRN : 012194S)

CA N Rajesh

Partner

M.No : 223169

UDIN # 21223169AAAAAFM4000

Date:13<sup>th</sup> August 2021

Place:Hyderabad