



SMIFS CAPITAL MARKETS LIMITED

14th November, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Board Meeting for approval of Un-Audited Financial Results for the quarter ended September 30, 2022 – Regulation – 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board of Directors in their meeting held today, November 14, 2022 at the Registered Office of the Company from 11:00 a.m. to 11:30 a.m. have approved and taken on record the unaudited financial results of the Company for the quarter ended September 30, 2022 and 'Limited Review Report' dated November 14, 2022 issued by M/s S.K. Agarwal and Co. Chartered Accountants LLP, Statutory Auditors, in respect of the un-audited financial results of the Company for the quarter ended September 30, 2022.

The results approved by the Board as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Limited Review Report issued by the Statutory Auditors are enclosed for your reference and record.

Please acknowledge

Yours faithfully,
For SMIFS Capital Markets Limited

(Ayanti Sen)
Company Secretary cum Compliance Officer



Encl. : a/a.

**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**
Chartered Accountants
Firm Registration No. 306033E/E300272

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
Fax:033-40089905
Website: www.skagrawal.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the company Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To

Board of Directors

SMIFS Capital Markets Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SMIFS Capital Markets Limited ("the Company") for the quarter ended 30th of September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For SMIFS CAPITAL MARKETS LIMITED

Ayanti Sen

(AYANTI SEN)
COMPANY SECRETARY
CUM COMPLIANCE OFFICER

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Emphasis of Matter

5. We draw attention to Note 3 to the Statement which describes the uncertainties and potential impact of the COVID-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountants

Firm's Registration No.- 306033E/E300272

VIVEK

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AGARWAL

AGARWAL

Date: 2022.11.14 11:32:57
+05'30'

Vivek Agarwal

Partner

Membership Number: 301571

Place: Kolkata

Date- 14th of November 2022

UDIN: 22301571BCZXDW4768

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For SMIFS CAPITAL MARKETS LIMITED

Ayanti Sen

(AYANTI SEN)
COMPANY SECRETARY
CUM COMPLIANCE OFFICER

SMIFS CAPITAL MARKETS LIMITED
 Regd. Office: "Vaibhav" (4F), 4, Lee Road,
 Kolkata - 700 020

CIN No: L74300WB1983PLC036342
 Tel No: 033-2290-7400/7401/7402/0544, Fax No: 033-2287-4042, 2240-6884
 E Mail ID: smifcap@gmail.com, Website: www.smifcap.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED
 30TH SEPT, 2022**

Sl. No	Particulars	₹ in Lakhs					Previous accounting year ended 31.03.2022 (Audited)
		3 months ended 30.09.2022 (Unaudited)	Previous 3 months ended 30.06.2022 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2021 (Unaudited)	6 months ended 30.09.2022 (Unaudited)	6 months ended 30.09.2021 (Unaudited)	
1	a) Net Sales / Income from Operations	1,505.73	1,645.91	2,612.11	3,149.59	3,615.86	6,704.98
	b) Other Income	151.93	59.82	89.82	230.24	170.43	468.01
2	Total Income	1,657.66	1,705.73	2,701.93	3,379.83	3,786.29	7,172.99
	Expenditure						
	a) Cost of materials consumed						
	b) Purchases of stock - in trade	1,482.28	1,611.37	2,573.66	3,093.65	3,558.81	6,579.16
	c) (Increase) / decrease in stock in trade	0.01		0.13	0.01	0.13	(0.01)
	d) Employee benefits expense	55.81	54.41	48.98	110.22	94.75	231.01
	e) Finance Cost	(0.00)	0.08	0.28	0.07	0.62	0.97
	f) Depreciation and amortisation expense	7.25	6.84	8.58	14.10	16.95	35.50
	g) Other Expenses	99.20	29.90	26.97	145.55	54.36	121.31
	Total Expenses	1,644.55	1,702.60	2,658.60	3,363.60	3,725.62	6,967.94
3	Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)	13.11	3.13	43.33	16.23	60.67	205.05
4	Exceptional items	-	-	-	-	-	-
5	Profit(+)/Loss(-) before tax (3-4)	13.11	3.13	43.33	16.23	60.67	205.05
6	Tax Expense	2.10	0.49	6.06	2.59	8.06	28.13
	- Current						
	- Income Tax of Earlier Years			1.01		1.01	(12.41)
	- Deferred Tax	20.64	3.11	7.58	23.75	5.11	(9.61)
7	Net Profit(+)/Loss(-) after tax (5-6)	(9.63)	(0.47)	28.68	(10.11)	46.49	198.94
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit liability						0.21
	Equity instruments through other comprehensive income, net of tax	236.82	(71.18)	1,048.51	165.64	1,256.57	952.66
B	(ii) Items that will be reclassified to profit or loss						
	Fair value changes on investments	-	-	-	-	-	-
	Total other comprehensive income, net of tax	236.82	(71.18)	1,048.51	165.64	1,256.57	952.87
9	Total comprehensive income for the period (+/-)	227.19	(71.65)	1,077.19	155.53	1,303.06	1,151.81
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50
11	Other Equity						11,081.00
12	Earnings Per Share (EPS) (not to be annualised)						
	a) Basic & Diluted EPS before Extraordinary items	(0.17)	(0.01)	0.51	(0.18)	0.83	3.56
	b) Basic & Diluted EPS after Extraordinary items	(0.17)	(0.01)	0.51	(0.18)	0.83	3.56

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Sl. No	Particulars	₹ in Lakhs					Previous accounting year ended 31.03.2022 (Audited)
		3 months ended 30.09.2022 (Unaudited)	Previous 3 months ended 30.06.2022 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2021 (Unaudited)	6 months ended 30.09.2022 (Unaudited)	6 months ended 30.09.2021 (Unaudited)	
1	Segment Revenue						
	a) Capital Market Operations	1,497.16	1,631.63	2,597.65	3,128.79	3,592.05	6,645.07
	b) Investment Banking Operations	8.57	14.28	14.40	20.80	23.75	59.00
	c) Unallocated	151.93	59.82	89.88	230.24	170.49	468.01
	Total	1,657.66	1,705.73	2,701.93	3,379.83	3,786.29	7,172.99
	Less: Inter Segment Revenue						
	Net Sales / Income from Operations	1,657.66	1,705.73	2,701.93	3,379.83	3,786.29	7,172.99
2	Segment Results Profit / (Loss) before tax & interest from each segment						
	a) Capital Market Operations	14.87	20.27	23.86	35.14	33.11	66.17
	b) Investment Banking Operations	8.57	14.28	14.40	20.80	23.75	59.00
	c) Unallocated	151.93	59.82	89.88	230.24	170.49	468.01
	Total	175.37	94.36	128.14	286.18	227.35	593.18
	Less: i) Interest	(0.00)	0.08	0.28	0.07	0.62	0.97
	ii) Other un-allocable expenditure net of un-allocable income	162.27	91.17	84.53	269.87	166.06	387.83
	Total Profit before Tax	13.11	3.13	43.33	16.23	60.67	205.05
3	Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 3)					

- Notes:**
- The above unaudited results for the quarter ended 30th Sept, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November 2022. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
 - Property, plant and equipment used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the property, plant and equipment are used interchangeably between segments. The Company believes that it is currently not possible to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
 - Previous period's figures have been re-arranged / re-grouped wherever necessary.



For SMIFS CAPITAL MARKETS LIMITED
 Ayanti Sen
 (AYANTI SEN)
 COMPANY SECRETARY
 CUM COMPLIANCE OFFICER

4 Statements of Assets & Liabilities

Particulars	₹ in Lakhs	
	As at 30th September, 2022 Unaudited	As at 31st March, 2022 Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	348.77	361.18
b) Financial assets		
i) Investments	8,750.47	8,502.14
ii) Loans	2,763.36	2,707.85
iii) Others financial assets	8.09	105.85
	11,870.69	11,677.02
Current assets		
a) Inventories	2.53	2.53
b) Financial assets		
i) Trade receivables	0.32	5.83
ii) Cash and Cash equivalents	49.35	500.17
iii) Other Bank Balances	4.18	4.18
iv) Loans	150.00	150.00
v) Other Financial Assets	1.15	1.03
c) Current tax asset (Net)	11.38	6.09
d) Other current assets	32.67	26.15
	251.58	695.97
	12,122.27	12,373.00
Total Assets		
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	558.50	558.50
b) Other equity	11,236.52	11,081.00
	11,795.02	11,639.50
LIABILITIES		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	-	0.49
b) Deferred tax liabilities (Net)	274.59	208.76
	274.59	209.25
Current liabilities		
a) Financial liabilities		
i) Borrowings	2.12	3.71
ii) Trade and other payables		
a) Dues of micro enterprises and small enterprises	-	-
b) Dues of creditors other than micro enterprises and small enterprises	0.00	443.30
iii) Other financial liabilities	4.18	4.18
b) Other current liabilities	12.44	42.07
c) Provisions	33.92	30.99
	52.66	524.25
	12,122.27	12,373.00
Total Equity and liabilities		

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For SMIFS CAPITAL MARKETS LIMITED

Ayant Shah

AYANTI SEH
COMPANY SECRETARY
CUM COMPLIANCE OFFICER

Place : Kolkata
Date :14.11.2022

For SMIFS Capital Markets Ltd

Kishor Shah

Kishor Shah
Managing Director



SMIFS CAPITAL MARKETS LIMITED

CIN NO. L74300WB1983PLC036342

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED ON 30th SEPTEMBER, 2022

(₹ in Lakhs)

A. CASH FLOW FROM OPERATING ACTIVITIES	30th SEPT, 2022		30th SEPT, 2021	
Net Profit before Tax		16.23		60.66
Adjustment for				
Depreciation				
(Profit) / Loss on sale of Investments	14.10		16.95	
Dividend on Investment	(18.12)		(17.77)	
Financial Cost	(3.39)		(0.06)	
Revaluation in Financial Assets	0.07		0.62	
Gain or Loss On Financial Asset carried at Amortised Cost	13.60		(18.15)	
Amortised Interest Income	68.29		-	
Interest Income from Loan Given	(63.38)		(69.94)	
		(53.97)		(151.93)
Operating profit before Working Capital change		(37.74)		(91.26)
Adjustment for				
Trade & Other Receivables	37.95		(481.58)	
Inventories	0.01		0.13	
Trade and Other Payables	(470.00)		(111.34)	
		(432.04)		(592.79)
Cash Generated from Operations		(469.78)		(684.06)
Direct Tax paid	(7.88)		24.42	
		(7.88)		24.42
Net Cash Flow from Operating activity		(477.66)		(659.64)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(1.69)		(1.13)	
Sale of Fixed Assets	-		-	
Purchase of Investments	(767.32)		(763.38)	
Sale of Investments	731.22		1,316.55	
Interest Income	63.38		69.94	
Dividend on Investment	3.39		0.06	
Net Cash flow from Investing Activities		28.99		622.04
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid	(0.07)		(0.62)	
Proceeds from Short-term borrowings	(2.09)		(6.77)	
Net cash used in Financing Activities		(2.16)		(7.39)
Net increase in Cash & Cash Equivalents		(450.82)		(44.99)
Opening Balance of Cash & Cash Equivalents		504.35		92.16
Closing Balance of Cash & Cash Equivalents		53.53		47.18
Components of Cash and Cash Equivalents				
Cash on Hand		3.09		2.10
Balances with Banks		50.44		45.08
Total Cash and Cash Equivalents		53.53		47.18

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For SMIFS CAPITAL MARKETS LIMITED

Ayanti Sen

(AYANTI SEN)
COMPANY SECRETARY
CUM COMPLIANCE OFFICER

Place : Kolkata
Date : 14.11.2022

For SMIFS Capital Markets Ltd
Kishor Shah
Managing Director



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**
Chartered Accountants
Firm Registration No. 306033E/E300272

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of SMIFS Capital Markets Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
SMIFS Capital Markets Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SMIFS Capital Markets Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th of September 2022 ('the Statement') attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Smifs Capital Markets Limited (Parent)
 2. Smifs Capital Services Limited (Subsidiary)
5. Based on our review conducted as stated in paragraph above and based on the consideration of the review report of the other auditor, nothing has come to our attention that causes us to

**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**
Chartered Accountants
Firm Registration No. 306033E/E300272

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believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note 3 to the Statement which describes the uncertainties and potential impact of the COVID-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.

Other Matter

7. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 4.65 lakhs, total net profit/(Loss) after tax of Rs. 3.22 Lakhs and total comprehensive income of Rs. 3.29 lakhs for the quarter ended 30th of September 2022, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of this matter.

For S K Agrawal and Co Chartered Accountants LLP
Chartered Accountants
Firm's Registration No.- 306033E/E300272

VIVEK AGARWAL Digitally signed by VIVEK
AGARWAL
Date: 2022.11.14 11:34:30 +05'30'

Vivek Agarwal
Partner

Membership Number: 301571
UDIN: 22301571BCZXMA4759

Place: Kolkata

Date- 14th of November 2022

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For SMIFS CAPITAL MARKETS LIMITED
Ayanti Sen
(AYANTI SEN)
COMPANY SECRETARY
CUM COMPLIANCE OFFICER

SMIFS CAPITAL MARKETS LIMITED

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E Mail ID: smifscap@gmail.com, Website: www.smifscap.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2022

Sl. No	Particulars	3 months ended 30.09.2022	Previous 3 months ended 30.06.2022	Corresponding 3 months ended in the previous year 30.09.2021	6 months ended 30.09.2022	6 months ended 30.09.2021	Previous accounting year ended 31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales/Income from Operations	1,510.29	1,650.45	2,617.41	3,156.69	3,626.19	6,725.62
	b) Other Income	152.02	59.82	89.82	230.33	170.43	468.01
2	Total Income	1,662.31	1,710.27	2,707.23	3,389.02	3,796.62	7,193.63
	Expenditure						
	a) Cost of materials consumed						
	b) Purchases of stock-in-trade						
	c) (Increase) / decrease in stock in trade	1,482.28	1,611.37	2,573.66	3,093.65	3,558.81	6,579.16
	d) Employee benefits expense	0.01		0.13	0.01	0.13	(0.01)
	e) Finance Cost	58.20	56.75	51.19	114.94	99.14	242.33
	f) Depreciation and amortisation expense	(0.00)	0.08	0.28	0.07	0.62	0.97
	g) Other Expenses	7.31	6.90	8.66	14.21	17.11	35.81
	Total Expenses	1,647.97	1,705.91	2,661.91	3,370.32	3,731.39	6,983.22
3	Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)	14.34	4.36	45.32	18.70	65.23	208.41
4	Exceptional items						
5	Profit(+)/Loss(-) before tax (3-4)	14.34	4.36	45.32	18.70	65.23	208.41
6	Tax Expense - Current	2.10	0.49	6.06	2.59	8.06	28.13
	- Income Tax of Earlier Years			1.01		1.01	(12.41)
	- Deferred Tax	18.65	(11.15)	7.65	7.40	5.19	(9.56)
7	Net Profit(+)/Loss(-) after tax (5-6)	(6.40)	15.82	30.60	8.62	50.97	202.26
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit liability						2.67
	Equity instruments through other comprehensive income, net of tax	236.90	(71.16)	1,041.33	165.74	1,340.41	915.44
B	(i) Items that will be reclassified to profit or loss						
	Fair value changes on investments						
	Total other comprehensive income, net of tax	236.90	(71.16)	1,041.33	165.74	1,249.41	948.11
9	Total comprehensive income for the period (7+8)	230.49	(56.34)	1,071.93	174.36	1,300.38	1,150.37
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50
11	Other Equity						10,979.58
12	Earnings Per Share (EPS) (not to be annualised)						
a)	Basic & Diluted EPS before Extraordinary items	(0.11)	0.27	0.55	0.15	0.91	3.62
b)	Basic & Diluted EPS after Extraordinary items	(0.11)	0.27	0.55	0.15	0.91	3.62

Sl. No	Particulars	3 months ended 30.09.2022	Previous 3 months ended 30.06.2022	Corresponding 3 months ended in the previous year 30.09.2021	6 months ended 30.09.2022	6 months ended 30.09.2021	Previous accounting year ended 31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Capital Market Operations	1,497.16	1,631.64	2,597.65	3,128.79	3,592.05	6,645.26
	b) Investment Banking Operations	13.13	18.81	19.70	29.90	34.07	78.36
	c) Unallocated	152.02	59.82	89.88	230.33	170.49	468.01
	Total	1,662.31	1,710.27	2,707.23	3,389.02	3,796.61	7,193.63
	Less: Inter Segment Revenue						
	Net Sales / Income from Operations	1,662.31	1,710.27	2,707.23	3,389.02	3,796.61	7,193.63
2	Segment Results Profit / (Loss) before tax & interest from each segment						
	a) Capital Market Operations	14.87	30.27	29.86	35.14	33.11	66.11
	b) Investment Banking Operations	13.13	18.81	19.70	29.90	34.07	78.36
	c) Unallocated	152.02	59.82	89.88	230.33	170.49	468.01
	Total	180.02	98.90	133.44	295.36	237.67	612.48
	Less: i) Interest	(0.00)	0.08	0.28	0.07	0.62	0.97
	a) Other un-allocable expenditure net of un-allocable income	165.69	94.46	87.84	276.60	171.82	403.10
	Total Profit before Tax	14.34	4.36	45.32	18.70	65.23	208.41
3	Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 3)					

Notes:

- The above unaudited results for the quarter ended 30th Sept, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November 2022. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Property, plant and equipment used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the property, plant and equipment are used interchangeably between segments. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.



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Ayanki Sen
AYANKI SEN
COMPANY SECRETARY
CUM COMPLIANCE OFFICER

For: SMIFS CAPITAL MARKETS LIMITED

4 Statements of Assets & Liabilities

Particulars	₹ in Lakhs	
	As at 30th September, 2022 Unaudited	As at 31 March, 2022 Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment		
b) Financial assets	349.35	361.87
i) Investments		
ii) Loans	8,388.80	8,140.36
iii) Others Financial Assets	2,763.75	2,708.33
c) Deferred tax assets (Net)	8.54	106.43
	19.62	3.36
	11,530.06	11,320.38
Current assets		
a) Inventories	2.53	2.53
b) Financial assets		
i) Trade receivables	7.93	37.18
ii) Cash and Cash equivalents	52.27	504.67
iii) Other Bank Balances	4.18	4.18
iv) Loans	150.00	150.00
v) Others Financial Assets	241.54	213.92
c) Current tax asset (Net)	12.99	8.62
d) Other current assets	39.47	32.95
	510.91	954.05
Total Assets	12,040.97	12,274.40
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	558.50	558.50
b) Other equity	11,153.94	10,979.58
	11,712.44	11,538.08
LIABILITIES		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings		0.49
b) Deferred tax liabilities (Net)	274.59	208.76
c) Other non-current liabilities	0.32	0.32
	274.91	209.57
Current liabilities		
a) Financial liabilities		
i) Borrowings	2.12	3.71
ii) Trade and other payables		
a) Dues of micro enterprises and small enterprises		
b) Dues of creditors other than micro enterprises and small enterprises	0.00	443.30
iii) Other financial liabilities	4.18	4.18
b) Other current liabilities	12.75	43.97
c) Provisions	34.57	31.59
	53.62	520.75
Total Equity and liabilities	12,040.97	12,274.40

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For SMIFS CAPITAL MARKETS LIMITED

Ayanti Sen

(AYANTI SEN)
COMPANY SECRETARY
CUM COMPLIANCE OFFICER

For SMIFS Capital Markets Ltd

Kishor Shah

Kishor Shah
Managing Director

Place Kolkata
Date 14.11.2022



SMIFS CAPITAL MARKETS LIMITED

CIN NO. L74300WB1983PLC036342

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED on 30th SEPTEMBER, 2022

(₹ In Lakhs)

	30th SEPT, 2022		30th SEPT, 2021	
A. CASH FLOW FROM OPERATING ACTIVITIES				65.24
Net Profit before Tax		18.70		
Adjustment for				
Depreciation	14.20		17.11	
(Profit) / Loss on sale of Investments	(18.12)		(17.77)	
Dividend on Investment	(3.49)		(0.06)	
Financial Cost	0.07		0.62	
Revaluation in Financial Assets	13.60		(18.15)	
Gain or Loss On Financial Asset carried at Amortised Cost	68.29		-	
Amortised Interest Income	(65.15)		(63.57)	
Interest Income from Loan Given	(63.38)		(69.94)	
		(53.96)		(151.77)
Operating profit before Working Capital change		(35.26)		(86.54)
Adjustment for			(484.62)	
Trade & Other Receivables	34.19		0.13	
Inventories	-0.01		(112.44)	
Trade and Other Payables	(471.30)			(596.63)
		(437.10)		(683.38)
Cash Generated from Operations		(472.36)		
			23.91	23.91
Direct Tax paid	(6.96)			(669.47)
		(6.96)		
Net Cash Flow from Operating activity		(479.32)		
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(1.69)		(1.13)	
Sale of Fixed Assets	-		-	
Purchase of Investments	(767.32)		(763.38)	
Sale of Investments	731.22		1,316.55	
Interest Income	63.38		69.94	
Dividend on Investment	3.49		0.06	
Net Cash flow from Investing Activities		29.09		622.04
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid	(0.07)		(0.62)	
Proceeds from Short-term borrowings	(2.09)		(6.77)	
Net cash used in Financing Activities		(2.16)		(7.39)
Net increase in Cash & Cash Equivalents		(452.38)		(44.82)
Opening Balance of Cash & Cash Equivalents		508.84		96.58
Closing Balance of Cash & Cash Equivalents		56.46		51.77
Components of Cash and Cash Equivalents		3.47		2.54
Cash on Hand				
Balances with Banks		62.99		49.23
Total Cash and Cash Equivalents		66.46		51.77

For SMIFS Capital Markets Ltd

Kishor Shah

Kishor Shah
Managing Director

Place : Kolkata
Date : 14.11.2022



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For SMIFS CAPITAL MARKETS LIMITED

Ayanti Sen

(AYANTI SEN)
COMPANY SECRETARY
CUM COMPLIANCE OFFICER