



SKMEGG/SEC/NSE/BSE/OCBM/2024

Feb 06, 2024

To,

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No:C/G Block  
Bandra Kurla Complex  
Mumbai-400 051

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Dear Sirs,

**Sub: Outcome of the Board Meeting**

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the un-audited financial results of the company for the quarter and nine month ended 31<sup>st</sup> December, 2023.

Please find the unaudited financial results (Standalone and consolidated) together with the limited Review Reports thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Meeting was started at 11.30 A.M and concluded at 15:45 P.M

Yours Faith fully,  
For SKM Egg Products Export (India) Limited

P.Sekar  
Company Secretary  
(ICSI Membership No.F10744)

Encl: as above

## SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India.Tel: +91 424 2262963

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 33, Web: www.skmegg.com

PARTICULARS	Standalone						Consolidated					
	3 Months ended (31.12.2023)	Preceding 3 Months ended (30.09.2023)	Corresponding 3 Months ended in the previous year (31.12.2022)	Year to date figures for the current period ended (31.12.2023)	Year to date figures for the previous year ended (31.12.2022)	Previous year ended (31.03.2023)	3 Months ended (31.12.2023)	Preceding 3 Months ended (30.09.2023)	Corresponding 3 Months ended in the previous year (31.12.2022)	Year to date figures for the current period ended (31.12.2023)	Year to date figures for the previous year ended (31.12.2022)	Previous year ended (31.03.2023)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	15,624	17,086	17,763	53,046	47,158	65,714	15,293	17,568	18,174	53,884	47,510	66,177
Other Income	59	(113)	(467)	127	(588)	(415)	59	(8)	(467)	232	(588)	(256)
<b>Total Revenue</b>	<b>15,684</b>	<b>16,973</b>	<b>17,295</b>	<b>53,173</b>	<b>46,570</b>	<b>65,299</b>	<b>15,352</b>	<b>17,560</b>	<b>17,707</b>	<b>54,116</b>	<b>46,923</b>	<b>65,921</b>
<b>Expense</b>												
a) Cost of Material Consumed	10,507	10,958	10,708	32,497	26,564	38,079	10,073	10,615	10,162	31,216	25,439	36,276
b) Purchase of stock in trade	1,191	936	2,235	3,125	4,394	5,686	819	1,197	2,532	3,659	4,954	6,238
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(347)	(1,411)	(1,832)	(823)	1,495	(27)	(286)	(1,238)	(1,801)	(602)	1,148	(289)
d) Employee benefits expenses	669	700	606	2,043	1,731	2,470	668	700	606	2,042	1,730	2,468
e) Finance Costs	278	251	175	771	560	777	279	252	177	774	564	941
f) Depreciation expenses	295	271	278	830	784	1,054	295	271	278	830	784	1,054
g) Power and Fuel	389	458	522	1,313	1,479	1,992	389	458	522	1,313	1,479	1,992
h) Transport and Forwarding expenses	445	380	444	1,249	1,590	2,122	450	388	469	1,274	1,684	2,231
i) Other expenses	705	823	551	2,338	1,790	2,950	1,142	1,321	1,101	3,783	2,929	4,770
<b>Total Expenditure</b>	<b>14,132</b>	<b>13,366</b>	<b>13,688</b>	<b>43,343</b>	<b>40,388</b>	<b>55,102</b>	<b>13,828</b>	<b>13,963</b>	<b>14,047</b>	<b>44,289</b>	<b>40,712</b>	<b>55,682</b>
Profit Before Share of Profit(Loss) of Associates	1,551	3,608	3,607	9,830	6,182	10,196	1,524	3,597	3,660	9,828	6,211	10,239
Share of Profit(Loss) of Associates	-	-	-	-	-	-	10	150	3	164	28	14
Profit(Loss) before exceptional and tax	1,551	3,608	3,607	9,830	6,182	10,196	1,535	3,747	3,663	9,992	6,239	10,253
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit(Loss) before tax</b>	<b>1,551</b>	<b>3,608</b>	<b>3,607</b>	<b>9,830</b>	<b>6,182</b>	<b>10,196</b>	<b>1,535</b>	<b>3,747</b>	<b>3,663</b>	<b>9,992</b>	<b>6,239</b>	<b>10,253</b>
<b>Tax expense:</b>												
(1) Current tax	327	922	924	2,431	1,602	2,663	327	922	924	2,431	1,602	2,663
(2) Deferred tax	40	(15)	14	25	18	(2)	40	(15)	14	25	18	(2)
<b>Profit(Loss) for the period</b>	<b>1,183</b>	<b>2,700</b>	<b>2,669</b>	<b>7,374</b>	<b>4,562</b>	<b>7,535</b>	<b>1,167</b>	<b>2,839</b>	<b>2,724</b>	<b>7,536</b>	<b>4,618</b>	<b>7,592</b>
<b>Other Comprehensive Income, net of tax</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>15</b>	<b>(6)</b>	<b>9</b>	<b>15</b>	<b>5</b>	<b>8</b>
<b>A. Items that will not be reclassified to profit or loss</b>												
i) Remeasurement of Defined Benefit Plans & Others	-	-	-	-	-	2	-	-	-	-	-	2
ii) Translating the financial statements of a foreign operation	-	-	-	-	-	-	15	(3)	9	18	5	5
iii) Share in OCI of Associate	-	-	-	-	-	-	0	(3)	-	(3)	0	0.23
(iv) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.41	-	-	-	-	-	0.41
<b>B. Items that will be reclassified to profit or loss</b>												
(v) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>1,183</b>	<b>2,700</b>	<b>2,669</b>	<b>7,374</b>	<b>4,562</b>	<b>7,536</b>	<b>1,181</b>	<b>2,833</b>	<b>2,733</b>	<b>7,551</b>	<b>4,623</b>	<b>7,598</b>
<b>Net Profit attributable to:</b>												
(i) Owners of the Company							1,171	2,841	2,717	7,536	4,614	7,585
(ii) Non controlling Interest							(4)	(2)	8	(0)	4	6
<b>Other Comprehensive Income attributable to:</b>												
(i) Owners of the Company							12	(5)	7	12.27	4	6
(ii) Non controlling Interest							2.18	(0.38)	1	3	1	1
<b>Total Comprehensive Income attributable to:</b>												
(i) Owners of the Company							1,183	2,835	2,724	7,549	4,618	7,591
(ii) Non controlling Interest							(2)	(2)	9	2	5	7
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):												
(1) Basic	4.49	10.25	10.14	28.01	17.33	28.62	4.45	10.79	10.32	28.62	17.52	28.81
(2) Diluted	4.49	10.25	10.14	28.01	17.33	28.62	4.45	10.79	10.32	28.62	17.52	28.81
<b>See accompanying notes to the financial results</b>												

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06.02.2024 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 31st December 2023.
- The above is an extract of the detailed format of quarterly/year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- There is no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.

By Order of the Board

SKM SHREE GHIRKUMAR  
 MANAGING DIRECTOR.

Place : Erode  
 Date : 08-02-2024

Partners :

**N.C. SUNDARARAJAN, F.C.A.,**  
**G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA**  
**V. ANANTHARAMAN, B.Com., F.C.A.**  
**M.V. RENGARAJAN, N.D.Com., F.C.A.,**



**SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.**  
**V. CHANDRASEKARAN, B.Com., F.C.A.**  
**N. SUNDAR, B.Sc., F.C.A., DISA**  
**N.C. VIJAY KUMAR, B.Com., F.C.A., DISA**  
**S. ARJUN, B.Com., A.C.A.,**

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

**Date:**

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.SKM Egg Products Export (India) Limited ("the Company") for the period ended 31<sup>st</sup> December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 06-02-2024

**UDIN : 24208276BKAJRS5073**

For N.C. Rajagopal & Co.,

Chartered Accountants,

N.C.Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S



Partners :

**N.C. SUNDARARAJAN, F.C.A.,**  
**G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA**  
**V. ANANTHARAMAN, B.Com., F.C.A.**  
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**N. SUNDAR, B.Sc., F.C.A., DISA**  
**N.C. VIJAY KUMAR, B.Com., F.C.A., DISA**  
**S. ARJUN, B.Com., A.C.A.,**

Date:

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s. **SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and period ended 31<sup>st</sup> December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Cont.,



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4. The Statement includes the results of the following entities:
- Subsidiary - SKM Europe BV, Utrecht, The Netherlands
  - Associate - SKM Universal Marketing Company India Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements / financial information/ financial results of 1 subsidiary which have not been reviewed, whose interim financial statements / financial information / financial results reflect total assets of Rs.549.76 lakhs as at 31.12.2023 and total revenue of Rs.303.57 lakhs for the quarter ended 31<sup>st</sup> December 2023 and Rs.1793.74 lakhs for the period from 01.04.2023 to 31.12.2023, total net loss after tax of Rs.22.94 lakhs for the quarter ended 31<sup>st</sup> December 2023 and Rs.2.06 lakhs for the period from 01.04.2023 to 31.12.2023 and total comprehensive loss of Rs.10.56 lakhs for the quarter ended 31<sup>st</sup> December 2023 and total comprehensive income of Rs.13.48 lakhs for the period from 01.04.2023 to 31.12.2023, and cash outflows (net) of Rs.126.55 lakhs for the quarter ended 31<sup>st</sup> December 2023 and cash inflows (net) of Rs.65.13 lakhs for the period from 01.04.2023 to 31.12.2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Erode

Date : 06-02-2024

**UDIN : 24208276BKAJRT2130**

For N.C. Rajagopal & Co.,

Chartered Accountants,

N.C. Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S

