

27th May, 2021.

То,	
BSE Limited,	National Stock Exchange of India Ltd.
Phiroze Jijibhoy Tower,	Exchange Plaza, 5th Floor,
Dalal Street, Fort,	Plot No. C/1, G Block,
Mumbai – 400 001.	Bandra Kurla Complex,
	Bandra (East), Mumbai – 400 051
Scrip Code : 503811	Company Symbol : SIYSIL

Dear Sir/ Madam,

Sub: Outcome of Board Meeting.

This is to inform you that our Board at its meeting held on Thursday, 27th May 2021, has inter alia taken the following decisions:

1. Approved Audited Financial Results (Standalone and Consolidated) of the Company for the quarter/ year ended 31st March, 2021.

We are enclosing herewith duly signed Results for the quarter/ year ended 31st March, 2021 as approved by the Board along with Auditors' Report issued by Statutory Auditors, M/s. Songira & Associates, Chartered Accountants(Firm Reg. No.128085W).

Declaration for unmodified opinion in respect of Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2021 is also enclosed.

2. The Board has recommended payment of Final Dividend of Rs.4.60 per Equity Share (230%) on the Equity Shares of Rs.2/- each (face value) for the year ended 31st March, 2021, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

The meeting commenced at 12.15 p.m. and concluded at 4.20 p.m.

Please take the same on record and oblige.

Thanking you,

Yours faithfully, FOR SIYARAM SILK MILLS LIMITED

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William Fernandes Company Secretary

Encl: a/a.

	SIYARAM SILK	MILLS LTD.				
	Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, F		02525-329910,	Fax -02525-2	272475	
	CIN : L17116MH1978PLC020451, Email sharedep					
	AUDITED STANDALONE FINANCIAL RESULTS FOR THE	QUARTER AND YEAR E	NDED 31ST, N	MARCH 2021		lakhe)
SR PARTICULARS Quarter ended			(Rs. In Lakhs) Year Ended			
NO		31.03.21	31.12.20	31.03.20	31.03.21	31.03.20
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a) Revenue from Operations	50,708	38,235	46,667	1,08,752	1,69,802
	b) Other Income	1,510	893	1,588	4,069	3,416
		52,218	39,128	48,255	1,12,821	1,73,218
2	Expenses :	10 705	0.005	47.050	07.050	00.000
	a) Cost of Materials Consumed	19,735	9,625	17,259	37,359	68,990
	b) Purchases of Stock-In-Trade	4,358	3,202	6,305	8,560	16,035
	c) Changes in Inventories of Finished Goods, Work-in-Progress					
	and Stock-in-Trade	3,231	9,239	2,326	17,251	(2,816)
	d) Employee Benefits Expenses	3,528	2,880	4,368	12,299	19,492
	e) Processing and Labour Charges	3,827	2,112	3,556	7,897	14,776
	f) Depreciation and Amortisation Expenses	1,435	1,624	1,768	6,077	7,278
	g) Other Expenses	8,011	5,974	8,700	19,896	36,401
	h) Finance Cost	512	617	937	2,959	4,302
e e e e e e e e e e e e e e e e e e e	Total Expenses	44,637	35,273	45,219	1,12,298	1,64,458
3	Profit before Exceptional Items and Tax (1-2)	7,581	3,855	3,036	523	8,760
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	7,581	3,855	3,036	523	8,760
6	Tax Expenses - Current Tax	279	-	366	279	2,105
	- Deferred Tax	1,478	1,050	337	(290)	(514)
	Total Tax Expenses	1,757	1,050	703	(11)	1,591
7	Profit for the Period (5-6)	5,824	2,805	2,333	534	7,169
8	Other Comprehensive Income (Net of Tax)		- Maria	· · · · · · · · · · · ·	La	Posto de
	a) i) Items that will not be reclassified to Profit & Loss	252	(13)	(104)	214	(150)
	ii) Tax (expenses)/benefit on items that will not be					
	reclassified to Profit & Loss	(63) 2	26	(54)	38
	b) i) Items that will be reclassified to Profit & Loss					
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss			-	-	-
	Total Other Comprehensive Income (Net of Tax)	189	(11)			(112)
9	Total Comprehensive Income (7+8)	6,013	2,794	2,255	694	7,057
10	Paid up Equity Share Capital (Face Value of Rs. 2/- Each)	937	937	937	937	937
11	Other Equity Excluding Revaluation Reserves	-	-	-	76,454	75,760
12	Earnings Per Share of Rs. 2/- Each(Not Annualised) : Basic & Diluted (Rs.)	12.43	5.98	4.98	1.14	15.30

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SIYARAM SILK MIILLS LTD.

Max Max Max Max AASSETS : Image: Max Image: Max Image: Max Image: Max Image: Max Image: Max Image: Max Image: Max Image: Max	TANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021 articulars	(Rs. In As At	As At
ASSETS :	ar uCurar S		31.03.20
Non-Current Assets		(Audited)	(Audited)
(a) Progenia44.74744.747(b) Gaptal Versi In Progenia77(c) Booth Interplay Assets77(c) Booth Interplay Assets27(c) Booth Interplay Assets77(c) Corrert Assets27(c) Corrert Assets27 </td <td>) ASSETS :</td> <td></td> <td></td>) ASSETS :		
(i) Cuprofile17781778(i) Insustman Propuries17781778(ii) Construct Propuries4.004.00(ii) Cill of use assets4.014.00(ii) Cill of use assets1.4501.450(iii) Cill of use assets1.4501.50(iii) Cill of use assets1.501.50(iii) Cill of use assets1.501.50(iii) Cill of use assets1.501.50(iii) Cill of use assets2.012.11(iii) Cill of use assets2.012.11(iii) Cill of use assets2.012.11(iii) Cill of use assets5.026.00(iii) Cill of use assets5.0209.00(iii) Cill of use assets2.0007.00(iii) Cill of use assets2.0007.00(iii) Cill of use assets2.0007.00(iii) Cill of use assets2.0007.00(iii) Cill of use assets displaylaters2.0007.00(iii) Cill of use assets displaylaters2.0007.00(iii) Cill of use assets displaylaters2.007.00(iii) Cill of use assets displaylaters2.002.00(iii) Cill of use assets displaylaters2.007.00(iii) Cill of use assets displaylaters7.007.00 <td>Non-Current Assets</td> <td></td> <td>č.</td>	Non-Current Assets		č.
(a) Incontrol Registive Properties1,7681,778(b) Godwill2,1074,40(c) Order Interglie Assets2,1074,40(c) Regist Id use assets2,1074,40(c) Incontrol Registive Y1,437(c) Incontrol Registive Y1,437(c) Incontrol Registive Y1,437(c) Order Interglie Assets2,2174(c) Order Interglie Assets2,2034(c) Order Interglie Assets4,2034(c) Order Interglie Assets6,6779Order Interglie Assets6,6779(c) Order Interglie Assets6,6789 <tr<< td=""><td>(a) Property, Plant and Equipments</td><td>44,747</td><td>48,44</td></tr<<>	(a) Property, Plant and Equipments	44,747	48,44
(i) Coordi-(ii) Ober itangia kassis2.10(iii) Filterial kassis1.153(iii) Filterial kassis1.153(i) Filterial kassis1.153(i) Ober kon Currer Finnels I kassis2.11(i) Chars2.211(ii) Ober kon Currer Finnels I kassis2.211(iii) Finnel Kassis2.2022(iii) Finnel Kassis2.2022(iii) Finnel Kassis2.2022(iii) Finnel Kassis2.2022(iii) Finnel Kassis2.2022(iii) Ober Kassis <td>(b) Capital Work in Progress</td> <td>273</td> <td>39</td>	(b) Capital Work in Progress	273	39
(a) Other bangula Assets9.4(b) Right of use assets2.107(c) Right of use assets2.107(c) Interding in Substituty1.430(c) Interding in Substituty1.430(c) Interding in Substituty1.430(c) Interding in Substituty2.101(c) Interding in Substituty2.102(c) Interding in Substituty1.103(c) Interding in Substituty1	(c) Investment Properties	1,718	1,70
(f) R) RIV due assats2, 2004, 0(a) Investment in Subsidiary1.4531(b) Francial Assets :1, 7, 7001, 1(b) Lons in Non Correct Francial Assets22(c) Other Non Correct Francial Assets22(c) Other Non Correct Francial Assets2, 2112(c) Investment Assets2, 2212(c) Other Non Correct Francial Assets2, 2212(c) Investment Assets2, 2234(c) Investment Assets2, 20203(c) Investment Assets2, 20203(c) Investment Assets2, 20203(c) Correct Francial Assets2, 20203(c) Correct Tax Assets (Nel)2, 20202(c) Correct Tax Assets (Nel)33(c) Correct Tax Assets (Nel)33(c) Correct Tax Assets (Nel)33(c) Correct Tax Assets44(c) Correct Face Assets7575Total Equity7575(c) Correct Labelities7575(c) Correct Labelities	(d) Goodwill	-	-
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(n) Francial Assets :(n)i) I.cams1,7001.i) I.cams1,7001.i) I.cams212.ii) Other Non-Current Francial Assets212.Total - Non Current Assets25.23742.(i) Intextored Assets2,523742.(ii) Intextored Assets2,523742.(iii) Intextored Assets2,523742.(iii) Corrent Labilities2,523742.(iii) Corrent Assets2,523742.(iii) Corrent Francial Assets2,523742.(iii) Corrent Francial Assets2,523743.(iii) Corrent Francial Assets2,533743.(iii) Corrent Francial Assets2,533743.(iii) Corrent Francial Assets2,533743.(ii) Corrent Francial Assets2,533743.(iii) Corrent Francial Assets2,533753.(iii) Corrent Francial Assets2,533753.(iii) Corrent Francial Assets3,53553.(iii) Corrent Assets3,53553.(iii) Corrent Labilities3,53553.(iii) Corrent Labilities5,53810.(iii) Corrent Labilities5,53810.(iii) Corrent Labilities5,53810.(iii) Corrent Labilities5,53810.<	(f) Right of use assets	2,107	4,43
i) Investments1,7001,1ii) Come21521ii) Other Kon Currert Francial Assets2.0112.(i) Other Kon Currert Assets2.0112.Currert Assets2.0233.0.(ii) Investment2.0033.0.(iii) Nared Receivables2.0.033.0.(iii) Corrert Francial Assets2.0.033.0.(iii) Corrert Francial Assets2.0.072.(iii) Corrert Francial Assets2.0.072.(iii) Corrert Francial Assets0.0.7.Carla - Currert Assets2.0.072.(iii) Corrert Francial Assets0.0.7.Carla - Starst Assets (Net)1.0.007.(iii) Correr Trancial Assets0.0.7.Carla - Currert Assets1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	(g) Investment in Subsidiary	1,453	75
i) Loans 2 15 ii) Other Non-Current Finncial Assets 2 2 (0) Other Non-Current Assets 55.10 (a) Current Assets 55.21 (a) Current Assets 25.337 (b) Finncial Assets : 20.92 (i) Turent Assets : 20.92 (i) Current Assets : 20.92 (i) Current Investment 20.92 (ii) Current Investment 20.92 (iii) On ther Racset/ables 28.93 (iii) On ther Current Financial Assets 28.93 (ivi) Other Current Financial Assets 28.93 (vi) Other Current Financial Assets 28.93 (iv) Other Current Financial Assets 28.93 (vi) Other Current Assets 28.93 (vi) Other Current Ta Assets (We) 2.007 (ivi) Current Ta Assets (We) 2.007 (ivi) Current Assets 9.95 OTAL - ASSETS 1.121.690 (ivi) Equity Stare Captal 9.97 (ivi) Current Labilities 7.7.952 (ii) Current Labilities 7.98 (iii) Other Financial Labilities 1.98 <td>(h) Financial Assets :</td> <td></td> <td></td>	(h) Financial Assets :		
i) Loans 2 15 ii) Other Non-Current Finncial Assets 2 2 (0) Other Non-Current Assets 55.10 (a) Current Assets 55.21 (a) Current Assets 25.337 (b) Finncial Assets : 20.92 (i) Turent Assets : 20.92 (i) Current Assets : 20.92 (i) Current Investment 20.92 (ii) Current Investment 20.92 (iii) On ther Racset/ables 28.93 (iii) On ther Current Financial Assets 28.93 (ivi) Other Current Financial Assets 28.93 (vi) Other Current Financial Assets 28.93 (iv) Other Current Financial Assets 28.93 (vi) Other Current Assets 28.93 (vi) Other Current Ta Assets (We) 2.007 (ivi) Current Ta Assets (We) 2.007 (ivi) Current Assets 9.95 OTAL - ASSETS 1.121.690 (ivi) Equity Stare Captal 9.97 (ivi) Current Labilities 7.7.952 (ii) Current Labilities 7.98 (iii) Other Financial Labilities 1.98 <td>i) Investments</td> <td>1.700</td> <td>1,70</td>	i) Investments	1.700	1,70
ii) Other Non-Current Financial Assets 2 (i) Other Non-Current Assets 2.8.11 2.2. (ii) Current Assets 65.210 60. (iii) Intradices 2.8.237 42. (iii) Financial Assets : 0 0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.			23
(i) Oter Non Current Assets 2,911 2,2 Total - Non Current Assets 58,217 68,217 (a) Intentions 2,2,27 7,2 (a) Intentions 2,2,27 7,2 (b) Francial Assets : 2,0,02 - (i) Ournet Investment 2,0,02 - (ii) Ournet Investment 2,0,02 - (iv) Ournet Investment 2,0,02 - (iv) Ournet Investment 2,0,02 - (vi) Ournet Current Funccial Assets 7,01 - (vi) Ournet Current Funccial Assets 2,007 2, (j) Other Current Funccial Assets 2,007 2, (j) Other Current Assets 2,007 2, (j) Other Current Assets 3,848 9, (j) Other Current Assets 1,6,407 1,89, (j) Current Assets 1,24,640 1,60, (j) Edury Sharo Capial 7,7,302 76, (j) Edury Sharo Capial 7,7,302 76, (j) Other Equity 7,7,302 76, (j) Edury Sharo Capial		1 1	
Total - Non Current Assets 55,210 60, Current Assets 25,287 42, (b) Threatories 20,029 34, (c) Current Investment 20,021 34, (ii) Total Roccivables 20,022 34, (iii) Carle Roccivables 20,022 34, (iv) Carle Roccivables 20,021 34, (iv) Carle Roccivables 791 1 (iv) Carle Roccivables 36 1 (iv) Other Current Francial Assets 364 0 (iv) Other Current Francial Assets 3648 0 (iv) Other Current Francial Assets 3648 0 Carlet Assets 3648 0 Carlet Assets 3648 0 Carlet Assets 3648 0 Carlet Assets 3647 365 Carlet Assets 3647 365 Carlet Assets 3647 365 Carlet Assets 365 75 Carlet Assets 365 75 Carlet Assets 365			2,91
Current Assets 22.237 24.2 (a) Inventories 2.002			60,78
(b) Francial Assets: 2.002 (i) Current Investment 2.003 (ii) Trade Receivables 415 (iii) Carlon and Cash Equivalents 415 (iv) Cannet Cash Equivalents 701 (v) Cannet Franculal Assets 2.003 (v) Carnet Trancula Assets 2.007 (v) Carnet Trancula Assets 2.007 (v) Carnet Assets 7	Current Assets		
(i) Current Investment 2.002 (i) Trada Receivables 2.60.29 (ii) Trada Receivables 2.60.29 (iv) Bank Balance Other than Cash Equivalents 7.91 (v) Other Current Flancial Assets 6.5 (v) Other Current Flancial Assets 2.007 (v) Other Current Assets (Net) 2.007 (v) Current Tax Assets (Net) 2.007 (v) Current Assets 66.470 (v) Current Assets 7.91 (v) Current Assets 7.92 (v) Current Assets 9.93 (v) Current Assets 9.93 (v) Current Assets 9.93 (v) Current Labilities 7.7.32 (v) Current Labilities 7.7.32 (v) Other Equity 7.6.455 (v) Other Insciel Labilities 1.9.00 (v) Other Inscincil Labilities 1.9.01 ((a) Inventories	25,287	42,77
(i) Trade Receivables 28,029 34, (ii) Cash and Cash Equivalents 415 (iv) Bank Balance Other than Cash and Cash Equivalents 791 (iv) Other Current Francial Assets 28 (iv) Other Current Francial Cash Equivalents 2,007 (iv) Current Tax Assets 8,84 9, (iv) Other Current Assets 664,470 88, (iv) Other Current Assets 664,470 89, OTAL - ASSETS 121,680 1,50, OTAL - ASSETS 122,680 1,50, OTAL - ASSETS 122,680 1,50, (i) Other Current Labilities 77,322 75, Capuity : 77,322 75, (a) Equity Share Capital 937 77,522 Non Current Labilities 77,322 76, (i) Derowings 5,928 10 (ii) Other Financial Labilities 1,960 33 (iii) Other Financial Labilities 1,960 33 (iii) Other Financial Labilities 1,960 34 (i) Derowings 5,928 10 (i) Derowings 5,928 10 <t< td=""><td></td><td></td><td></td></t<>			
(ii) Cash and Cash Equivalents 415 (iv) Bark Balance Other than Cash and Cash Equivalents 791 (v) Charas 65 (v) Charas 65 (v) Other Current Financial Assets 2807 (v) Current Tax Assets (Net) 68,70 Call - Current Assets 68,70 Call - Current Labilities : 76,455 Call - Current	(i) Currrent Investment	2,002	-
(iv) Bank Balance Other than Cash and Cash Equivalents 791 (v) Clams 66 (v) Other Current Financial Assets 2207 (c) Current Assets 8.948 9.9 Total - Current Assets 66,470 683 OTAL - ASSETS 1.21,660 1.21,660 DEQUITY AND LIABILITIES : 1.21,660 1.60, (a) Equity Share Capital 397 1.21,660 (b) Other Capital 937 1.21,660 1.60, (b) Other Capital 937 1.21,660 1.60, (c) Detain Stare Capital 937 1.61,61,61,61,61,61,61,61,61,61,61,61,61,6	(ii) Trade Receivables	26,029	34,02
(v) Clarse 68 (v) Other Current Financial Assets 28 (c) Current Tax Assets (Md) 2.907 (d) Other Current Assets 66,470 (d) Other Current Assets 66,470 (d) Other Current Assets 66,470 OTAL - ASSETS 1.21.680 (b) Current Assets 71,42.680 (b) Current Casset 937 (c) Current Casset 76,455 (c) Current Casset 937 (c) Current Casset 76,455 (c) Current Casset 76,455 (b) Other Faulty 76,455 Total Equity 76,455 (c) Current Liabilities 77,322 (i) Other Faulty 76,455 (ii) Other Faulty 76,455 (iii) Other Faulty 76,455 (i) Other Faulty 76,455 (i) Detrond Casset Liabilities 5,228 (i) Other Faulty 1,660 (i) Other Faulty 1,660 (i) Other Faulty 1,601 (i) Other Faulty 1,601 (i) Other Faulty 1,601 (i) Other Faulty 1,601	(iii) Cash and Cash Equivalents	415	29
(v) Other Current Financial Assets 28 (c) Current Tax Assets (Net) 2.007 2.207 (d) Other Current Assets 8.048 9. Total - Current Assets 66.470 89. OTAL - ASSETS 1.21.600 1.20.600 (a) Equity AND LIABILITIES : 1.21.600 1.50. Equity : 6.67.75 76.455 75. (b) Other Grauty 76.455 75. 76.455 75. Total Equity 77.332 76. 1.00.000 (a) Financial Liabilities 77.332 76. 1.00.000 (b) Other Financial Liabilities 1.900 33. 1.900 33. (ii) Other Financial Liabilities 1.900 33. 1.900 33. (iii) Other Financial Liabilities 1.900 33. 1.900 33. (iii) Other Financial Liabilities 1.900 33. 1.900 33. (iii) Other Financial Liabilities 1.900 33. 1.900 33. (ii) Other Financial Liabilities 1.900 1.900 35.	(iv) Bank Balance Other than Cash and Cash Equivalents	791	11
(c) Current Tax Assets (Nel) 2,007 2, (d) Other Current Assets 8,948 9, Total - Current Assets 1,21,660 1,21,660 OTAL - ASSETS 1,21,660 1,25,660 OTAL - ASSETS 1,21,660 1,25,660 D) EQUITY AND LIABILITIES : - - Equity : 78,377 75,775 (a) Equity Sharo Capital 9377 77,7322 (b) Charrent Liabilities 77,392 77,792 Non Current Liabilities 5,528 100 (i) Dorowings 5,528 100 (ii) Corrent Liabilities 1,960 33 (iii) Other Financial Liabilities 1,960 34 (i) Dorowings 5,528 100 (iii) Cher Financial Liabilities 1,169 1 (i) Dorowings 5,18 1 (i) Dorowings 1,169 1 (i) Dorowings 1,169 1 (ii) Total - Non Current Liabilities 1 1 (ii) Dorowings 1,553 21	(v) Loans	65	11
(d) Other Current Assets 8,048 9, Total - Current Assets 66,470 69, OTAL - ASSETS 1,21,680 1,50, OTAL - ASSETS 75, 76, I poury Share Capital 9,77, 732 76, I bottitis 71,392 76, I bottitis 71,392 76, I bottitis 1,100, 3, (a) Financial Labilities 1,100, 3, (i) Other Financial Labilities (not) 1,100, 3, (c) Deformed Tax Liabilities (not) 1,100, 3, (d) Other Asset Labilities 11,503 21 Current Liabilities 11,503 21 (d) Other Current Liabilities 11,503 21	(vi) Other Current Financial Assets	26	2
Total - Current Assets 66,470 89, OTAL - ASSETS 1.21,680 1,500 OTAL - ASSETS 1.21,680 1,500 OTAL - ASSETS 1.21,680 1,500 Equity : (a) Equity Share Capital 937 76,455 75, 75, 750 Total Equity 76,455 77, 77,392 76, 76,455 77, 77,392 76, 700 (a) Equity Share Capital 5,928 100 1,860 3 (b) Other Enancial Liabilities 1,860 3 3 (c) Detrowings 5,928 100 1,860 3 (ii) Other Financial Liabilities (net) 1,860 3 3 1,860 3 (c) Detreed Tax Liabilities (net) 1,860 3 1 1 1 (a) Other Non Current Liabilities 15,033 21 1 1 1 (a) Other Non Current Liabilities 15,033 21 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 <td>(c) Current Tax Assets (Net)</td> <td>2,907</td> <td>2,74</td>	(c) Current Tax Assets (Net)	2,907	2,74
OTAL - ASSETS 1,21,680 1,26,00 0) EQUITY AND LIABILITIES :			
b) EQUITY AND LIABILITIES :	(d) Other Current Assets	8,948	9,36
b) EQUITY AND LIABILITIES :	(d) Other Current Assets Total - Current Assets	6 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9,36 89,47
Equity: 937 (a) Equity Share Capital 937 (b) Other Equity 76,455 75, Total Equity 76,455 75, Automatic Liabilities 77,322 76, (a) Financial Liabilities 77,322 76, (a) Financial Liabilities 1,950 33 (i) Borrowings 5,928 100 (ii) Lease Liability 1,950 33 (iii) Other Financial Liabilities 4,610 4 (b) Provisions 863 - (c) Defered Tax Liabilities (net) 1,169 1 (d) Other Non Current Liabilities 518 1 (d) Other Financial Liabilities 15,038 21 Current Liabilities 15,038 21 (i) Borrowings 1,951 24 (ii) Financial Liabilities 725 - (i) Borrowings 1,951 24 (ii) Trade Payables 725 - - Total outstanding dues of Creditors other than micro enterprises and small enterprises 725 - <t< td=""><td>Total - Current Assets</td><td>66,470</td><td>89,47</td></t<>	Total - Current Assets	66,470	89,47
(a) Equity Share Capital 937 (b) Other Equity 76,455 75, Total Equity 77,392 76, 1. Labilities 77,392 76, Non Current Liabilities 77,392 76, (a) Financial Liabilities 5,528 100 (i) Borrowings 5,528 100 (ii) Other Financial Liabilities 1,960 3 (iii) Other Financial Liabilities (net) 4,610 4 (b) Provisions 853 6 (c) Defored Tax Liabilities (net) 11,169 1 (d) Other Non Current Liabilities 518 1 (d) Other Non Current Liabilities 518 1 (d) Other Non Current Liabilities 518 1 (i) Borrowings 1,169 1 (i) Borrowings 1,951 24 (i) Protoe enterprises and small enterprises 725 75 - Total outstanding dues of Creators other than micro enterprises and small enterprises 725 75 - Total outstanding dues of Creators other than micro enterprises and small enterprises 73 <td></td> <td>66,470</td> <td>89,47</td>		66,470	89,47
(a) Equity Share Capital 937 (b) Other Equity 76,455 75, Total Equity 77,392 76, 1. Labilities 77,392 76, Non Current Liabilities 77,392 76, (a) Financial Liabilities 5,528 100 (i) Borrowings 5,528 100 (ii) Other Financial Liabilities 1,960 3 (iii) Other Financial Liabilities (net) 4,610 4 (b) Provisions 853 6 (c) Defored Tax Liabilities (net) 11,169 1 (d) Other Non Current Liabilities 518 1 (d) Other Non Current Liabilities 518 1 (d) Other Non Current Liabilities 518 1 (i) Borrowings 1,169 1 (i) Borrowings 1,951 24 (i) Protoe enterprises and small enterprises 725 75 - Total outstanding dues of Creators other than micro enterprises and small enterprises 725 75 - Total outstanding dues of Creators other than micro enterprises and small enterprises 73 <td>Total - Current Assets</td> <td>66,470</td> <td>89,47</td>	Total - Current Assets	66,470	89,47
(b) Other Equity 76,455 77,532 Total Equity 77,332 76, A: Labilities 77,332 76, Non Current Liabilities 1 1 (i) Borrowings 5,928 100, (ii) Borrowings 5,928 100, (iii) Cher Financial Liabilities 1,960 33, (iii) Other Financial Liabilities 4,610 4 (b) Provisions 853 6 (c) Defored Tax Liabilities (net) 11,690 11,690 (d) Other Non Current Liabilities 5,388 21 Current Liabilities 5,383 21 (i) Borrowings 1,951 24 (ii) Frade Payables 1,951 24 (iii) Trade Payables 725 725 - Total outstanding dues of Creditors other than micro enterprises and small enterprises 725 725 - Total outstanding dues of Creditors other than micro enterprises and small enterprises 736, 33 737, 33 (b) Other Financial Liabilities 516 11 (iii) Lease Liability 516	Total - Current Assets TOTAL - ASSETS 3) EQUITY AND LIABILITIES :	66,470	89,47
Total Equity77,392776,1. Liabilities11Non Current Liabilities5,923100(i) Borrowings5,923100(ii) Other Financial Liabilities1,96033(iii) Other Financial Liabilities (net)4,6104(b) Provisions8531(c) Deferred Tax Liabilities (net)5181(d) Other Non Current Liabilities (net)5181(d) Other Non Current Liabilities5181(e) Financial Liabilities15,03821Current Liabilities1,69321(i) Borrowings1,95124(ii) Trade Payables11- Total outstanding dues of Creditors other than micro enterprises and small enterprises725- Total outstanding dues of Creditors other than micro enterprises and small enterprises3,769(iii) Lease Liabilities3,7693(b) Other Current Liabilities5,0333(c) Other Financial Liabilities5,0333(ii) Other Sinancial Liabilities5,0333(iii) Case Liabilities5,0333(iii) Case Liabilities5,0333(iii) Case Liabilities5,0333(ii) Other Current Liabilities5,0333(b) Other Current Liabilities5,0333(c) Provisions3,7793	Total - Current Assets TOTAL - ASSETS 3) EQUITY AND LIABILITIES : 1. Equity :	66,470	89,47 1,50,25
1. Labilities Image: state	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital	66,470	89,47
Non Current Liabilities Image: Constraint of the constraint of	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity	66,470 1,21,680 937 76,455	89,47 1,50,25 93 75,76
(a) Financial LiabilitiesImage: second s	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity	66,470 1,21,680 937 76,455	89,47 1,50,25 93
(i) Lease Liability 1,960 3 (ii) Other Financial Liabilities 4,610 4 (b) Provisions 853 6 (c) Deferred Tax Liabilities (net) 1,169 1 (d) Other Non Current Liabilities 518 1 Total - Non Current Liabilities 518 1 (a) Financial Liabilities 1,951 24 (ii) Trade Payables 1,951 24 (iii) Trade Payables 725 725 - Total outstanding dues of micro enterprises and small enterprises 725 - Total outstanding dues of Creditors other than micro enterprises and small enterprises 3,759 3 (iii) Cher Financial Liabilities 3,759 3 3 (b) Other Current Liabilities 5,033 3 3 (c) Other Financial Liabilities 5,033 3 3 (iii) Lease Liability 516 1 1 (iv) Other Financial Liabilities 3,759 3 3 (b) Other Current Liabilities 5,033 3 3	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities	66,470 1,21,680 937 76,455	89,47 1,50,25 93 75,76
(iii) Other Financial Liabilities4,610(b) Provisions853(c) Deferred Tax Liabilities (net)1,169(d) Other Non Current Liabilities518Total - Non Current Liabilities15,038Current Liabilities15,038(i) Borrowings1,951(ii) Trade Payables19,551- Total outstanding dues of Creditors other than micro enterprises and small enterprises725- Total outstanding dues of Creditors other than micro enterprises and small enterprises16,893(iii) Lease Liabilities3,759(b) Other Financial Liabilities3,759(c) Other Financial Liabilities3,759(iii) Crurent Liabilities3,759(iii) Crurent Liabilities3,759(iii) Crurent Liabilities3,759(iii) Crurent Liabilities3,759(iii) Crurent Liabilities3,759(iii) Crurent Liabilities3,759(b) Other Current Liabilities5,033(c) Provisions3,73	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity Liabilities Non Current Liabilities	66,470 1,21,680 937 76,455	89,47 1,50,25 93 75,76
(iii) Other Financial Liabilities4,610(b) Provisions853(c) Deferred Tax Liabilities (net)1,169(d) Other Non Current Liabilities518Total - Non Current Liabilities15,038(a) Financial Liabilities1,951(a) Financial Liabilities1,951(i) Borrowings1,951(ii) Trade Payables725- Total outstanding dues of micro enterprises and small enterprises725- Total outstanding dues of Creditors other than micro enterprises and small enterprises16,893(iii) Lease Liabilities3,759(b) Other Financial Liabilities3,759(c) Other Financial Liabilities3,759(c) Dother Current Liabilities5,033(c) Provisions3,73	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities	66,470 1,21,680 937 76,455 77,392	89,47 1,50,25 93 75,76
(b) Provisions853(c) Deferred Tax Liabilities (net)1,1691(d) Other Non Current Liabilities5181Total - Non Current Liabilities15,03821Current Liabilities15,03821(a) Financial Liabilities1,95124(i) Borrowings1,95124(ii) Trade Payables725725- Total outstanding dues of micro enterprises and small enterprises16,893117(iii) Lease Liabilities3,7593(b) Other Financial Liabilities3,7593(c) Deferrent Liabilities5,0333(c) Provisions5,033373	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings	66,470 1,21,680 937 76,455 77,392 5,928	89,47 1,50,25 93 75,76 76,69 10,00
(c) Deferred Tax Liabilities (net)1,1691(d) Other Non Current Liabilities5181Total - Non Current Liabilities15,03821Current Liabilities15,03821(a) Financial Liabilities1,95124(i) Borrowings1,95124(ii) Trade Payables115,893- Total outstanding dues of micro enterprises and small enterprises725- Total outstanding dues of Creditors other than micro enterprises and small enterprises16,893(iii) Lease Liabilities3,7593(b) Other Current Liabilities5,0333(c) Provisions5,033373	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability	66,470 1,21,680 937 76,455 77,392 5,928 1,960	89,47 1,50,25 93 75,76 76,6 9 10,06 3,70
(d) Other Non Current Liabilities5181Total - Non Current Liabilities15,03821Current Liabilities11(a) Financial Liabilities1,95124(i) Borrowings1,95124(ii) Trade Payables725725- Total outstanding dues of micro enterprises and small enterprises7251(iii) Lease Liabilities16,89317(iii) Lease Liabilities5,0333(b) Other Current Liabilities5,0333(c) Provisions373373	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610	89,47 1,50,25 93 75,76 76,65 10,06 3,70 4,76
Total - Non Current Liabilities15,03821Current Liabilities(a) Financial Liabilities1,95124(i) Borrowings1,95124(ii) Trade Payables725- Total outstanding dues of micro enterprises and small enterprises725- Total outstanding dues of Creditors other than micro enterprises and small enterprises16,89317(iii) Lease Liability5161(iv) Other Financial Liabilities3,7593(b) Other Current Liabilities5,0333(c) Provisions3733	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (b) Borrowings (i) Lease Liability (ii) Other Financial Liabilities (b) Provisions	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853	89,47 1,50,25 93 75,76 76,65 10,06 3,77 4,76
Current Liabilities 1,951 24 (i) Borrowings 1,951 24 (ii) Trade Payables 725 725 - Total outstanding dues of micro enterprises and small enterprises 725 16,893 17 (iii) Lease Liabilities 16,893 17 16,893 17 (iii) Lease Liability 516 1 1 (iv) Other Financial Liabilities 3,759 3 3 (b) Other Current Liabilities 5,033 3 3 (c) Provisions 373 1 1	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net)	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169	89,47 1,50,25 93 75,76 76,69 10,00 3,74 4,74 90 1,44
(a) Financial Liabilities124(i) Borrowings1,95124(ii) Trade Payables725- Total outstanding dues of micro enterprises and small enterprises725- Total outstanding dues of Creditors other than micro enterprises and small enterprises16,893(iii) Lease Liability516(iv) Other Financial Liabilities3,759(b) Other Current Liabilities5,033(c) Provisions373	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (b) Borrowings (i) Lease Liability (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518	89,47 1,50,25 93 75,76 76,65 10,00 3,70 4,70 90 1,44 1,02
(i) Borrowings1,95124(ii) Trade Payables725- Total outstanding dues of micro enterprises and small enterprises725- Total outstanding dues of Creditors other than micro enterprises and small enterprises16,893(iii) Lease Liability516(iv) Other Financial Liabilities3,759(b) Other Current Liabilities5,033(c) Provisions373	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (b) Borrowings (i) Lease Liability (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518	89,47 1,50,25 93 75,76 76,65 10,00 3,70 4,70 90 1,41
(ii) Trade Payables725- Total outstanding dues of micro enterprises and small enterprises725- Total outstanding dues of Creditors other than micro enterprises and small enterprises16,893(iii) Lease Liability516(iv) Other Financial Liabilities3,759(b) Other Current Liabilities5,033(c) Provisions373	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : . Equity : (a) Equity Share Capital (b) Other Equity Total Equity Total Equity (b) Other Equity (c) Defer Equity (c) Defermed Tax Liabilities (c) Deferred Tax Liabilities (c) Defer	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518	89,47 1,50,25 93 75,76 76,65 10,00 3,70 4,70 90 1,44 1,02
- Total outstanding dues of micro enterprises and small enterprises725- Total outstanding dues of Creditors other than micro enterprises and small enterprises16,893(iii) Lease Liability516(iv) Other Financial Liabilities3,759(b) Other Current Liabilities5,033(c) Provisions373	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity Total Equity (b) Other Equity (c) Deforment Liabilities (c) Deformings (c) Deforment Liabilities Total - Non Current Liabilities Current Liabilities	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518	89,47 1,50,25 93 75,76 76,69 10,00 3,70 4,70 90 1,44
- Total outstanding dues of Creditors other than micro enterprises and small enterprises16,89317(iii) Lease Liability5161(iv) Other Financial Liabilities3,7593(b) Other Current Liabilities5,0333(c) Provisions3733	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Shere Capital (b) Other Equity Total Equity 2. Liabilities (b) Other Equity (c) Defrement Liabilities (c) Defrement Liabilities (c) Deferred Tax Liabilities (c) Deferred Tax Liabilities Total - Non Current Liabilities (c) Deferrent Liabiliti	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518 15,038	89,4; 1,50,24 9: 75,70 76,69 10,00 3,70 4,77 9 1,4 1,0 21,9
(iii) Lease Liability 516 1 (iv) Other Financial Liabilities 3,759 3 (b) Other Current Liabilities 5,033 3 (c) Provisions 373	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (c) Deferred Tax Liabilities (c	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518 15,038	89,4; 1,50,24 9: 75,70 76,69 10,00 3,70 4,77 9 1,4 1,0 21,9
(iii) Lease Liability 516 1 (iv) Other Financial Liabilities 3,759 3 (b) Other Current Liabilities 5,033 3 (c) Provisions 373	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (c) De	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518 15,038 1,951	89,4; 1,50,24 9; 75,7/ 76,6; 10,0/ 3,7/ 4,7/ 9 1,4 1,4
(iv) Other Financial Liabilities 3,759 3 (b) Other Current Liabilities 5,033 3 (c) Provisions 373	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity Total Equity 2. Liabilities Non Current Liabilities (i) Borrowings (i) Lease Liability (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (c) Defer	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518 15,038 1,951 725	89,4 1,50,2 9 75,7 76,6 10,0 3,7 4,7 9 1,4 1,0 21,9 24,2
(b) Other Current Liabilities 5,033 3 (c) Provisions 373	Total - Current Assets TOTAL - ASSETS EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity Total Equity (c) Liabilities Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (c) Deferred Tax Liabi	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518 15,038 1,951 1,951 725 16,893	89,4 1,50,2 9 75,7 76,6 10,0 3,7 4,7 9 1,4 1,0 21,9 24,2 4 17,7
(c) Provisions 373	Total - Current Assets TOTAL - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity Total Equity (b) Other Figuity (c) Financial Liabilities (c) Financial Liabilities (c) Borrowings (c) Defored Tax Liabilities (c) Provisions (c) Provisions (c) Provisions (c) Defored Tax Liabilities (c) Provisions (c) Pro	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518 15,038 1,951 725 16,893 516	89,4 1,50,2 9 75,7 76,6 10,0 3,7 4,7 9 1,4 1,0 21,9 24,2 4 17,7 1,1
	Total - Current Assets Total - ASSETS B) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (c) Provisions (c) Deferred Tax Liabilities Total - Non Current Liabilities (c) Other Non Current Liabilities (c) Borrowings (c) Deferred Tax Liabilities (c) Borrowings (c) Deferred Tax Liabilities (c) Encode ta	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518 15,038 1,951 725 16,893 516 3,759	89,4 1,50,2 9: 75,7 76,6 10,0 3,7 4,7 9 1,4 1,0 21,9 24,2 4 17,7 1,1 3,9
29,250 51	Total - Current Assets Total - ASSETS a) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity Total Equity (b) Other Equity Total Equity (c) Labilities (a) Financial Labilities (b) Provisions (c) Deferred Tax Liabilities (c) Deferred T	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518 15,038 1,951 725 16,893 516 3,759 5,033	89,4 1,50,2 9: 75,7 76,6 10,0 3,7 4,7 9 1,4 1,0 21,9 24,2 4 17,7 1,1 3,9 3,7
	Total - Current Assets TOTAL - ASSETS a) EQUITY AND LIABILITIES : I. Equity : (a) Equity Share Capital (b) Other Equity Total Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Defored Tax Liabilities (c) Provisions (c	66,470 1,21,680 937 76,455 77,392 5,928 1,960 4,610 853 1,169 518 15,038 1,951 725 16,893 516 3,759 5,033 373	89,4 1,50,2 9: 75,7 76,6 10,0 3,7 4,7 9 1,4 1,0 21,9 24,2 4 17,7 1,1 3,9 3,7 3,7 3

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SIYARAM SILK MILLS LTD

TANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021	(Rs in Lakhs)	
rarticulars	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
A. Cash flow from Operating Activities :		
Profit before Tax	523	8,76
Adjustment for :		
Depreciation & Amortisation of Expenses	6,077	7,27
Finance cost	2,959	4,30
Bad Debt	-	1
Foreign Exchange Loss/(Gain) (Net)	(238)	26
Impairment of Assets	9	1
Provision for Expected credit loss/Doubtful debts	205	
Provision for Doubtful debt written back.	-	(
Gain on Extinguishment of Lease Liability and & Covid 19 related Lease Rent Concession(Net)	(369)	-
Loss/(Profit) on Sale of Fixed Assets (Net)	(85)	(13
Loss/(Profit) on Sale of Investment (Net)	(60)	-
Mark to Market Gain on Investments	(2)	-
Interest Income	(1,208)	(1,5
Apportioned Income from Government Grant	(192)	(2
	7,096	10,0
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	7,619	18,7
Trade & other receivable	8,640	6,0
Inventories	17,488	(7
Trade & other Payable	(140)	(4
Taxes paid (net)	(441)	(3,0
	25,547	1,7
NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES	33,166	20,5
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Plant and Equipment/Intangible Assets	(2,097)	(4,5
Investment in Subsidiary	(696)	2220. 17
Purchase of Current Investment	(12,000)	-
Sale of Current Investment	10,060	
Sale Proceeds of Property, Plant and Equipments	591	2
Interest Income	1,197	1,5
NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES.	(2,945)	(2,7
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Repayment of Long Term Borrowings	(4,077)	(2,9
Proceeds/(Repayment) of Short Term Borrowings (Net)	(22,425)	(4,0
Payment of Lease Liability	(783)	
Finance cost	(2,789)	2, 101
Dividend Paid	(27)	
Tax on Dividend paid	-	(1,0
NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.	(30,101)	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C)	120	(4
CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR	295	;
CASH AND CASH EQUIVALENTS - AS AT THE END OF THE YEAR	415	

(Rs in Lakhs)

Notes :

Place : Mumbai Date : 27.05.2021

1) The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.05.2021.

2) The Company is engaged only in Textile business and there are no separate reportable segments as per Ind AS 108.

- 3) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures up to the third quarter ended 31st December, which were subjected to limited review.
- 4) During the year under review due to the Covid-19 pandemic business operation of the Company was adversely impacted in the 1st half. As the impact of the pandemic receded and there was significant improvement in the performance of the Company in the second half. Given the unprecedented circumstances, the results of the current quarter and year ended are not comparable to the previous corresponding period results.

Currently most of the states in India are affected due to the second wave of pandemic. Company is closely monitoring its impact including the recoverability and carrying value of Fixed Assets as well as Current Assets. Based on the current indicators of future economical condition, the Company expects to recover the amount of these assets.

- 5) Due to the Covid-19 pandemic during the Quarter ended June 2020 Company had provided Rs.2,802 lakhs,(consisting Rs.1,466 lakhs for margin on expected sales return, Rs.1,144 Lakhs for Inventory dormancy and Rs.199 lakhs for additional discount) as an exceptional item. In the current Quarter / year end the same has been actualised, regrouped and charged to the respective account heads.
- 6) The Company has recommended final dividend of Rs 4.60 (230%) per equity share of Rs 2/-each, subject to approval of shareholders at ensuing Annual General Meeting.
- 7) The previous period figures have been regrouped/rearranged wherever necessary.

For Siyaram Silk Mills Ltd

Ramemkung

(Ramesh Poddar) Chairman & Managing Director



SONGIRA & ASSOCIATES CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Siyaram Silk Mills Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Siyaram Silk Mills Limited** (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note no. 4 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-I9 and its consequential effects on the operations of the Company.

Our opinion is not modified in respect of this matter.



CHARTERED ACCOUNTANTS

Management's Responsibilities for the standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

204, 2nd Floor, 'A' Wing, Surya Kiran Building, Near HDFC Bank, Chamunda Circle, SVP Road, Borivali (W) Mumbai-400092, <u>Tel:022-40167965</u>, Email:info.songira@casongira.com, Website:www.casongira.com



SONGIRA & ASSOCIATES CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR SONGIRA & ASSOCIATES Chartered Accountants (Firm Reg. No. 128085W)

Dharmendra

Digitally signed by Dharmendra Songira Date: 2021.05.27 15:06:22

Songira DHARMENDRA S. SONGIRA

Partner Membership No. - 113275 UDIN: 21113275AAAAIV1319

Place: Mumbai Date: 27th May, 2021

	SIYARAM SILF Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar,		no - 02525-32001	0 Eav -02525	272475	
	CIN : L17116MH1978PLC020451, Email sharede				-272475	
	AUDITED CONSOLIDATED FINANCIAL RESULTS FOR	THE QUARTER AND YE	AR ENDED 315	T, MARCH 202	21.	
						(Rs. In Lakhs)
SR	PARTICULARS	31.03.21	Quarter ended	24.02.00	Year Ended	
NO		(Audited)	31.12.20 (Unaudited)	31.03.20 (Audited)	31.03.21 (Audited)	31.03.20 (Audited)
1	Income : a) Revenue from Operations	50,759	38,299	46,689	1,08,925	1,69,930
	b) Other Income	1,537	885	1,577	4,084	3,381
	Total Income	52,296	39,184	48,266	1,13,009	1,73,311
2	Expenses : a) Cost of Materials Consumed	19,745	9,636	17,265	37,389	69,018
	b) Purchases of Stock-In-Trade	4,365	3,203	6,293	8,571	16,065
	 Changes in Inventories of Finished Goods, Work-in-Progress 					
ļ	and Stock-in-Trade	3,233	9,234	2,314	17,245	(2,836)
	d) Employee Benefits Expenses	3,541	2,901	4,379	12,353	19,553
	e) Processing and Labour Charges	3,830	2,144	3,540	7,964	14,836
	f) Depreciation and Amortisation Expenses	1,442	1,635	1,765	6,117	7,304
	g) Other Expenses	8,057	6,011	8,796	20,027	36,554
	h) Finance Cost	543	619	936	2,996	4,301
	Total Expenses	44,756	35,383	45,288	1,12,662	1,64,795
3	Profit before Exceptional Items and Tax (1-2)	7,540	3,801	2,978	347	8,516
4	Exceptional Items	-	-	_		
5	Profit before Tax (3-4)	7,540	3,801	2,978	347	8,516
6	Tax Expenses - Current Tax	279	-	366	279	2,105
	- Deferred Tax	1,478	1,050	337 703	(290)	(514)
7	Total Tax Expenses Profit for the Period (5-6)	5,783	1,050 2,751	2,275	358	6,925
8	Other Comprehensive Income (Net of Tax)		(47)	(104)		(150
	a) i) Items that will not be reclassified to Profit & Loss ii) Tax (expenses)/benefit on items that will not be	252	(13)	(104)	214	(150
	reclassified to Profit & Loss	(63)	2	26	(54)	38
	b) i) Items that will be reclassified to Profit & Loss	(12)	(10)	7	(29)	7
	ii) Tax (expenses)/benefit on items that will be					
	reclassified to Profit & Loss Total Other Comprehensive Income (Net of Tax)	177	(21)	- (71)	- 131	- (10
9	Total Comprehensive Income (7+8)	5,960	2,730	2,204	489	6,820
10	Paid up Equity Share Capital (Face Value of Rs. 2 Each)	937	937	937	937	937
11	Other Equity Excluding Revaluation Reserves	-	-		75,759	75,27
12	Earnings Per Share of Rs. 2/- Each(Not Annualised) :					
	Basic & Diluted (Rs.)	12.34	5.87	4.85	0.76	14.77

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SIYARAM SILK MIILLS LTD.

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021	(Rs. III) As At	Lakhs) As At
Particulars		31.03.20
	31.03.21 (Audited)	(Audited)
) ASSETS :		(riddiod)
Non-Current Assets		
(a) Property, Plant and Equipments	44,781	48,487
	273	40,403
(b) Capital Work in Progress	1,718	1,709
(c) Investment Properties (d) Goodwill	1,718	1,708
(e) Other Intangible Assets	386	- 533
		4,43
(f) Right of use assets (g) Financial Assets :	2,107	4,40
i) Investments	1,700	1,70
i) Loans	1,700	12
iii) Other Non- Current Financial Assets	2	12
(h) Other Non Current Assets	2,916	2,91
Total - Non Current Assets	54,037	60,29
Current Assets	34,031	00,20
(a) Inventories	25,490	42,98
(b) Financial Assets :	23,450	42,50
(i) Current Investment	2,002	_
(ii) Trade Receivables	26,029	34,02
(iii) Cash and Cash Equivalents	525	42
(iv) Bank Balance Other than Cash and Cash Equivalents	791	
(v) Loans	65	11
(vi) Other Current Financial Assets	26	2
(c) Current Tax Assets (Net)	2,917	2,75
(d) Other Current Assets	9,167	9,57
Total - Current Assets	67,012	90,02
	07,012	50,02
TOTAL - ASSETS	1,21,049	1,50,32
B) EQUITY AND LIABILITIES :		
1. Equity :		
(a) Equity Share Capital	937	93
(b) Other Equity	75,759	75,27
Total Equity	76,696	76,20
2. Liabilities	,	
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,928	10,06
(ii) Lease Liability	1,960	3,70
(ii) Other Financial Liabilities	4,610	4,76
(b) Provisions	852	94
(c) Deferred Tax Liabilities (net)	1,169	1,40
(d) Other Non Current Liabilities	518	1,0
Total - Non Current Liabilities	15,037	21,9
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,951	24,7
(ii) Trade Payables	.,	
- Total outstanding dues of micro enterprises and small enterprises	725	4
- Total outstanding dues of Creditors other than micro enterprises and small enterprises	16,906	17,7
(iii) Lease Liability	516	1,1
(iv) Other Financial Liabilities	3,759	3,9
(b) Other Current Liabilities	5,086	3,8
(c) Provisions	3,080	3,3
Total - Current Liabilities	29,316	52,1
TOTAL- EQUITY AND LIABILITIES	1,21,049	1,50,3

SIYARAM SILK MILLS LTD

(Rs in Lakhs)

	(Rs in Lakhs)	
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021	Year ended	Year ended
	31.03.2021	31.03.2020
Particulars		010 17 200
A. Cash flow from Operating Activities :	(Audited)	(Audited)
Profit before exceptional item and tax	247	0.516
	347	8,516
Adjustment for :	6 117	7 204
Depreciation and amortisation expenses Finance Cost	6,117	7,304
Bad Debt	2,996	4,302
	-	17
Foreign Exchange Loss/(Gain) (Net)	(238)	
Impairment of Assets	9	
Provision for Expected credit loss/doubtful debts	205	7
Provision fo Doubtful debts Written Back	-	(27)
Gain on Extinguishment of Lease Liability and & Covid 19 related Lease Rent Concession(Net)	(369)	
Loss/(Profit) on Sale of Fixed Assets (Net)	(85)	
Loss/(Profit) on Sale of Investment (Net)	(60)	
Mark to Market Gain on Investment	(2)	-
Interest Income	(1,222) (1,522)
Apportioned Income from Government Grant	(192) (237)
	7,159	10,087
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	7,506	18,603
Adjustment for :		
Trade & other receivable	8,587	·····
Inventories	17,491	1944
Trade & other Payable	(131	
Taxes paid (net)	(441	
	25,506	1,494
NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES	33,012	20,097
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Plant and Equipment/Intangible Assets	(2,097) (4,572)
Purchase of Current Investment	(12,000	
Sale of Current Investment	10,060	°.
Sale Proceeds of Property, Plant and Equipments	590	
Interest Income	1,212	
NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES.	(2,235	
	(1)200	
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	(4,077	(2,917
Proceeds/(Repayment) of Short Term Borrowings (Net)	(22,965	N
Finance cost	(2,827	
Payment of Lease Liability	(783	
Dividend Paid	(27	10 II
Tax on Dividend paid	12,	(1,041
NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.	(30,679	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C)	98	
CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR	427	
CASH AND CASH EQUIVALENTS - AS AT THE END OF THE YEAR	525	427
		1

Notes :

1) The above consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.05.2021.

2) The Group is engaged only in Textile business and there are no separate reportable segments as per Ind AS 108.

- 3) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures up to the third quarter ended 31st December, which were subjected to limited review.
- 4) During the year under review due to the Covid-19 pandemic business operation of the Group was adversely impacted in the 1st half. As the impact of the pandemic receded and there was significant improvement in the performance of the Group in the second half. Given the unprecedented circumstances, the results of the current quarter and year ended are not comparable to the previous corresponding period results.

Currently most of the states in India are affected due to the second wave of pandemic. Group is closely monitoring its impact including the recoverability and carrying value of Fixed Assets as well as Current Assets. Based on the current indicators of future economical condition, the Group expects to recover the amount of these assets.

- 5) Due to the Covid-19 pandemic during the Quarter ended June 2020 Group had provided Rs.2,802 lakhs,(consisting Rs.1,466 lakhs for margin on expected sales return, Rs.1,144 Lakhs for Inventory dormancy and Rs.199 lakhs for additional discount) as an exceptional item. In the current Quarter / year end the same has been actualised, regrouped and charged to the respective account heads.
- 6) The Group has recommended final dividend of Rs 4.60 (230%) per equity share of Rs 2/-each, subject to approval of shareholders at ensuing Annual General Meeting.
- 7) The previous period figures have been regrouped/rearranged wherever necessary.

For Siyaram Silk Mills Ltd

Ramen kung (Ramesh Poddar)

(Ramesh Poddar) Chairman & Managing Director

Place : Mumbai Date : 27.05.2021



CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Siyaram Silk Mills Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Siyaram Silk Mills Limited** ("Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiary, the Statement:

i. includes the results of the following entities;

Foreign Subsidiaries (audited by other auditor): - CADINI SRL

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2021 and for the year ended March 31, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



CHARTERED ACCOUNTANTS

Emphasis of Matter

We draw attention to Note no. 4 of the accompanying Consolidated financial results, which describes the management's evaluation of impact of uncertainties related to COVID-I9 and its consequential effects on the operations of the Company.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



SONGIRA & ASSOCIATES CHARTERED ACCOUNTANTS

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit of the auditors. For the other auditors remain responsible for the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



CHARTERED ACCOUNTANTS

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of a foreign subsidiary, whose financial results include total assets of Rs. 883.69 lakhs, total revenues of Rs. 172.68 lakhs, total net loss of Rs. 175.95 Lakhs, net cash outflows of Rs. 22 lakhs and total comprehensive income/(Loss) of Rs (205.48) lakhs as at 31st March, 2021, as considered in the Statement which have been audited by their respective independent auditors. The independent auditor's report on the financial results of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR SONGIRA & ASSOCIATES Chartered Accountants (Firm Reg. No. 128085W) Dharmendra Songira Date: 2021.05.27 15:07:59 +05'30' DHARMENDRA S. SONGIRA Partner

Membership No. 113275 UDIN:21113275AAAAIW6505

Place: Mumbai Date: 27th May, 2021



27th May, 2021.

To,	
BSE Limited,	National Stock Exchange of India Ltd.
Phiroze Jijibhoy Tower,	Exchange Plaza, 5th Floor,
Dalal Street, Fort,	Plot No. C/1, G Block,
Mumbai – 400 001.	Bandra Kurla Complex,
	Bandra (East), Mumbai – 400 051
Scrip Code : 503811	Company Symbol : SIYSIL

Sub:Declaration for unmodified opinion in respect of Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2021.

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company herein declares unmodified opinion in respect of audit reports for Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2021.

This is for your information and records.

Thanking you.

Yours faithfully, For Siyaram Silk Mills Limited

Surendra S. Shetty Chief Financial Officer

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (India)Phone : 3040 0500,Fax: 3040 0599Email: william.fernandes@siyaram.comInternet: www.siyaram.comCIN : L17116MH1978PLC020451Registered Office: H - 3/2, MIDC, A - Road, Tarapur, Boisar, Palghar - 401 506 (Mah.)