

SITA ENTERPRISES LIMITED

Dated : 09/11/2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir

Company Code: 512589

Sub: Unaudited Financial Results for the Quarter and half year ended 30/09/2023

We enclose copy of the Standalone Unaudited Financial Results in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and half year ended 30/09/2023 along with Statement of Assets and Liabilities and Cash Flow statements. A copy of the same has already been filed in the XBRL mode of the BSE Portal under acknowledgement number – 0911202304572633.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Patel Shah & Joshi, Chartered Accountants [Firm registration No. 107768W] have issued the Review Report with an unmodified opinion on the above Financial Results.

The Meeting of the Board of Directors commenced at 15:00 and concluded at 16:45.

Thanking you,

Yours faithfully,
For Sita Enterprises Limited



(Shweta Mehta)
Company Secretary



Registered Office: 415-416, Arun Chambers, 4th Floor, Tardeo Road, Mumbai – 400 034.
Phone / Fax: 6662 7383 – 84, 4971 3666 Email – info@sitaenterprises.com
CIN: L45202MH1982PLC026737

SITA ENTERPRISES LIMITED

Registered Office: 415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034
CIN No.: L45202MH1982PLC026737

Website: sitaenterprises.com

Unaudited Standalone Financial Results for the Quarter Ended 30-9-2023

Rs. in Lakhs

	PARTICULARS	Quarter Ended			Half year Ended		Year Ended
		30-9-2023 (Unaudited)	30-6-2023 (Unaudited)	30-9-2022 (Unaudited)	30-9-2023 (Unaudited)	30-9-2022 (Unaudited)	31-3-2023 (Audited)
1	Income						
	Revenue from Operations						
	Interest Income	11.58	10.90	9.14	22.48	18.27	38.31
	Dividend Income	1.35	1.43	0.75	2.78	2.55	3.79
	Net gain on fair value changes (Net)	113.79	53.80	34.15	167.59	0.78	26.08
	Other Operating Income	2.01	0.20	-	2.21	-	-
	Total Revenue	128.73	66.33	44.04	195.06	21.60	68.18
	Other Income	-	-	-	-	-	-
	Total Income	128.73	66.33	44.04	195.06	21.60	68.18
2	Expenses						
	Finance Cost	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	7.00
	Employee Benefits Expenses	2.20	1.85	1.58	4.05	3.13	7.55
	Travelling & Conveyance Expenses	0.54	0.26	0.21	0.80	0.39	0.89
	Other Expenses						
	Listing Fees	-	3.84	-	3.84	3.54	3.54
	Other Misc Expenses	2.64	0.73	0.94	3.37	1.60	3.25
	Total Expenses	5.38	6.68	2.73	12.06	8.66	22.23
3	Profit Before Tax	123.35	59.65	41.31	183.00	12.94	45.95
4	Tax Expenses	3.75	1.50	3.06	5.25	3.06	3.34
5	Net Profit for the Period	119.60	58.15	38.25	177.75	9.88	42.61
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income for the Period	119.60	58.15	38.25	177.75	9.88	42.61
8	Paid up Equity Share Capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
9	Other Equity	-	-	-	-	-	854.25
10	Earnings Per Share (in Rs.) Not Annualised						
	Basic	3.99	1.94	1.28	5.93	0.33	1.42
	Diluted	3.99	1.94	1.28	5.93	0.33	1.42

NOTES -

- The Company is engaged primarily in investment and financing activities and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Previous periods figures may have been regrouped /reclassified wherever necessary for presentation.
- The Statement of Assets & Liabilities and Summary of Cash Flow Statement are attached.
- The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and taken on record at the board meeting of the company. Other Comprehensive Income, Finance Cost, Extraordinary and Exceptional Items - Nil. The Company is a Non- Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank of India Act, 1934.

Place : Mumbai
Date : 09-11-2023



Ashok Tulsyan
Ashok Tulsyan
Whole Time Director, DIN : 00353156
Sita Enterprises Limited

SITA ENTERPRISES LIMITED

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakhs)	
PARTICULARS	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited	
I. ASSETS			
1 Financial Assets			
Cash and cash equivalents	4.43	18.18	
Loans and Advances	355.06	327.00	
Investments	857.70	570.21	
	1,217.19	915.39	
2 Non Financial Assets			
Current Tax Assets (Net)	9.02	11.07	
Investment Property	113.63	235.53	
	122.65	246.60	
Total Assets	1,339.84	1,161.99	
II. LIABILITIES AND EQUITY			
Liabilities			
1 Financial Liabilities			
Sundry Payables	0.09	0.14	
2 Non Financial Liabilities			
Current Tax Liabilities	5.25	5.10	
Contigent Provisions	2.50	2.50	
3 Equity			
Equity Share Capital	300.00	300.00	
Other Equity	1,032.00	854.25	
	1,339.84	1,161.99	

For SITA ENTERPRISES LIMITED



Director / Authorised Signatory

SITA ENTERPRISES LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

PARTICULARS	Rupees in Lakhs	
	For the Half year Ended 30-September-2023	For the Half year Ended 30-September-2022
Cash Flow from Operating Activities:		
Net profit before tax and Extraordinary items	183.00	12.94
Adjustments for:		
Net (gain) / loss on investments	(167.59)	(0.78)
Depreciation	-	-
(Profit)/Loss on sale of fixed assets	-	-
Operating Profit Before Working Capital Changes	15.41	12.16
Adjustments for:		
1. Loans	(28.06)	(19.82)
2. Current Tax Assets (Net)	2.05	4.11
3. Financial Laibilities	(0.05)	(0.12)
4. Non Financial Liabilities	0.15	(2.14)
Cash Generated from Operations	(10.50)	(5.81)
Direct Taxes	5.25	3.06
Net Cash from Operating Activities.....A	(15.75)	(8.87)
Cash Flow from investing Activities		
Purchase of Fixed Asset	-	-
Sale of Fixed Assets	-	-
Purchase of Investment	(338.62)	(4.82)
Sale of Investment	340.62	6.73
Net Cash Used in Investing Activities.....B	2.00	1.91
Cash Flow from Financing Activities:		
Net Cash Flow from Financing Activities.....C	-	-
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	(13.75)	(6.96)
Cash and Cash equivalents Opening Balance	18.18	9.14
Cash and Cash equivalents Closing Balance	4.43	2.18

Note: Figures in brackets represent outflows.

The above statement should be read in conjunction with the accompanying notes.

For SITA ENTERPRISES LIMITED


 Director / Authorised Signatory

