



# Sindhu Trade Links Limited

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Ref. No. STLL/BSE/2021-22/16

Dated 31/8/2021

To

The Manager (Listing),  
B. S. E. Ltd.  
Floor 25, P.J Towers,  
Dalal Street,  
Mumbai- 400001

**Sub: Sindhu Trade Links Limited**

**Scrip Code: 532029**

**Intimation under Regulation 33 & 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015/ Outcome of the Board Meeting.**

Sir,

In compliance with regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company in its meeting held on 31<sup>st</sup> August, 2021 has considered and approved the following matters:

1. Considered and Approved the Audited Financial Results of the Company for the Quarter / Financial year ended on 31<sup>st</sup> March, 2021 alongwith Statement of Assets & Liabilities and Cash Flow Statement as on 31<sup>st</sup> March, 2021.
2. Taken on record the Audit Report pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 submitted by the Statutory Auditors of the Company.
3. Approval for Re-appointment of Director in place of Mr. Satya Pal Sindhu (00218355) who retires by rotation and being eligible, offers himself for reappointment as Director of the Company.
4. Approval for Re-appointment of Director in place of Mrs. Usha Sindhu (00033930) who retires by rotation and being eligible, offers herself for reappointment as Director of the Company.
5. Re-appointment of Mr. Satya Pal Sindhu, Managing Director for another term of 3 Years.
6. Alteration into the Main Objects of the Memorandum of Association of the Company.
7. Approval of Notice for calling Annual General Meeting on 30<sup>th</sup> September, 2021 for the Financial Year Ended on 31<sup>st</sup> March, 2021.

SINDHU TRADE LINKS LIMITED

  
Company Secretary/Compliance Officer

Corporate office : 701, 7th Floor, Signature Tower, Sector-30, Gurugram, Haryana-122003

Telephone: 0124-6913083, E-mail: [corporatecompliance@sindhutrade.com](mailto:corporatecompliance@sindhutrade.com)

Website: [www.sindhutrade.com](http://www.sindhutrade.com), CIN No. : L63020DL1992PLC121695

8. Director's Report for the Financial Year ended on 31<sup>st</sup> March, 2021.
9. Appointment of Scrutinizer for conducting e-voting process for the purpose of Annual General Meeting.
10. Appointment of NSDL for conducting the AGM through VC / OAVM.
11. Any other matter with the permission of the Chairman.

The Meeting commenced at 02.30 P.M. and concluded at 07.15 P.M

Please take the same on your record for the Company.

Thanking You,

Yours Faithfully,  
For **Sindhu Trade Links Limited**  
**SINDHU TRADE LINKS LIMITED**

  
(Company Secretary/Compliance Officer)



# Sindhu Trade Links Limited

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To

The Manager (Listing),  
**B. S. E. Ltd.**  
Floor 25, P.J Towers,  
Dalal Street,  
Mumbai- 400001

**Sub: Sindhu Trade Links Limited**

**Scrip Code: 532029**

**Declaration in respect of Standalone Audit Report with unmodified opinion for the Financial Year ended on 31<sup>st</sup> March, 2021.**

Sir,

In terms of Provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25<sup>th</sup> May, 2016 read with SEBI's circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Divyank Khullar & Associates (ICAI Firm Registration No. 025755N) have issued Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2021.

Kindly take the same on your record for the Company.

Thanking You,

Yours Faithfully,  
For **Sindhu Trade Links Limited**

**Satya Pal Sindhu**  
Managing Director  
DIN No: 00218355



# Sindhu Trade Links Limited

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

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Dated .....

To

The Manager (Listing),  
B. S. E. Ltd.  
Floor 25, P.J Towers,  
Dalal Street,  
Mumbai- 400001

**Sub: Sindhu Trade Links Limited**

**Scrip Code: 532029**

**Declaration in respect of Consolidated Audit Report with unmodified opinion for the Financial Year ended on 31<sup>st</sup> March, 2021.**

Sir,

In terms of Provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25<sup>th</sup> May, 2016 read with SEBI's circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Divyank Khullar & Associates (ICAI Firm Registration No. 025755N) have issued Audit Report with unmodified opinion on the Consolidated Audited Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2021.

Kindly take the same on your record for the Company.

Thanking You,

Yours Faithfully,

For **Sindhu Trade Links Limited**

**Satya Pal Sindhu**  
**Managing Director**  
**DIN No: 00218355**

**Independent Auditors' Report on Standalone Financial Results of Sindhu Trade Links Limited pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Sindhu Trade Links Limited

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of Sindhu Trade Links Limited ("the Company"), for the year ended 31st March, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles



generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.



- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For & on behalf of  
M/s Divyank Khullar & Associates  
Chartered Accountants  
FRN:- 025755N



CA Divyank Khullar  
Proprietor  
M. No :- 528399  
UDIN:- 21528399AAAAIB5249  
Place:- New Delhi  
Date :- 31/08/2021



(Rs. Lakh)

Particulars	As at 31st March 2021	As at 31st March 2020
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	5,265.23	7,277.42
Right to use	78.83	117.36
(c) Investment property	648.97	661.68
(d) Financial assets		
Investment	64,061.14	62,695.87
Loans	24,087.20	22,677.63
Other financial assets	1,027.97	502.66
(e) Deferred tax assets (Net)	247.66	487.61
(f) Other non current assets	16.81	271.91
<b>Total non-current assets</b>	<b>95,433.81</b>	<b>94,692.14</b>
<b>(2) Current assets</b>		
(a) Inventories	1,090.23	323.59
(b) Financial assets		
Trade receivables	24,425.05	16,631.90
Cash and cash equivalents	1,553.33	1,721.47
Other balances with banks	878.97	892.95
Loans	2,190.00	4,535.38
Investments	8.93	6.89
Other financial assets	8,660.56	5,923.34
(c) Other current assets	2,512.65	2,228.64
<b>Total current assets</b>	<b>41,319.72</b>	<b>32,264.16</b>
<b>TOTAL ASSETS</b>	<b>1,36,753.53</b>	<b>1,26,956.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	5,139.76	5,139.76
(b) Other equity	62,855.47	56,472.03
<b>Total equity</b>	<b>67,995.23</b>	<b>61,611.79</b>
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
Lease Liability	39.18	78.83
Borrowings	14,991.79	14,963.36
(b) Provisions	936.89	803.07
(c) Other non current liabilities	5,316.45	1,998.01
(d) Deferred tax Liabilities (Net)	-	-
<b>Total non current liabilities</b>	<b>21,284.31</b>	<b>17,843.27</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
Lease Liability	39.66	38.53
Borrowings	23,573.82	14,081.59
Trade payable		
Total Outstanding dues of Micro & Small Enterprise	1,118.98	1,417.85
Total Outstanding dues of creditors other than Micro & Small Enterprise	3,914.29	9,204.54
Other financial liabilities	17,215.58	18,572.45
(b) Other current liabilities	1,258.38	2,169.16
(c) Provisions	353.28	2,017.11
<b>Total current liabilities</b>	<b>47,473.99</b>	<b>47,501.23</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,36,753.53</b>	<b>1,26,956.30</b>

## Statement of Profit and Loss for the year ended on 31st March 2021

(Rs. Lakh)

Particulars	For the period ended 31st March 2021	For the year ended 31st March 2020
<b>Income</b>		
<b>I Revenue from operation</b>	66,851.59	85,142.10
<b>II Other income</b>	5,739.46	2,145.95
<b>III Total income (I+II)</b>	<b>72,591.05</b>	<b>87,288.05</b>
<b>IV Expenses</b>		
Cost of material and services consumed	49,132.16	51,636.39
Purchases of stock-in-trade	3,308.84	12,721.05
Changes in inventories of stock-in-trade & finished goods	(703.82)	(213.22)
Employee benefit expenses	3,659.50	4,830.46
Finance cost	4,660.07	4,873.43
Depreciation & Amortization	1,827.72	2,627.50
Other expenses	5,068.99	2,959.75
<b>Total Expenses</b>	<b>66,953.46</b>	<b>79,435.36</b>
<b>V Profit/(loss) before exceptional items and Tax</b>	<b>5,637.59</b>	<b>7,852.69</b>
Exceptional items	1,393.66	
<b>VI Profit/(Loss) before tax (III-IV)</b>	<b>7,031.25</b>	<b>7,852.68</b>
<b>VII Tax expense:</b>		
-Current tax	254.04	1,926.20
-Deferred tax charge/(credit)	207.02	144.52
-Income tax for earlier years	284.63	127.17
	<b>745.69</b>	<b>2,197.89</b>
<b>VIII Profit/ (Loss) for the year (V-VI)</b>	<b>6,285.56</b>	<b>5,654.80</b>
<b>IX Other comprehensive income/(loss)</b>		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	152.21	232.35
- Change in fair value of equity instruments through OCI	(21.42)	1,523.75
-Income tax relating to above item	(32.92)	(58.48)
	<b>97.87</b>	<b>1,697.62</b>
<b>X Total comprehensive income/(loss) for the year (VII-VIII)</b>	<b>6,383.44</b>	<b>7,352.41</b>
<b>Earning per equity share (Face value of Rs. 10 each)</b>		
(1) Basic	12.23	11.03
(2) Diluted	12.23	11.03

**SINDHU TRADE LINKS LIMITED**  
**Standalone Financial Statements**  
**Cash Flow Statement for the year ended 31 March 2021**



(Rs. Lakh)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Cash flow from operating activities</b>		
Net Profit Before Tax as per Statement of Profit and Loss	7,031.25	7,852.69
<b>Adjustment for :</b>		
Depreciation and amortisation	1,827.72	2,627.50
Finance cost	4,660.07	4,873.43
Provision for gratuity expense	142.13	275.70
Profit/(Loss) on sale of other investment	-	1,363.99
Dividend Income	(1.46)	(1.89)
Profit on sale of asset	(5,509.00)	(244.11)
Unrealised Loss/(Gain) on non-current security deposits	-	(1.03)
Exceptional item	(1,393.66)	
Foreign exchange gain/(Loss)	555.09	(1,708.64)
Profit from Joint venture	(330.69)	(325.32)
<b>Operating profit/(loss) before working capital changes</b>	<b>6,981.45</b>	<b>14,712.32</b>
<b>Adjustment for :</b>		
Increase/ (Decrease) in other financial liabilities	(215.62)	2,032.17
Increase/ (Decrease) in other liabilities	(755.87)	(2,745.74)
Increase/ (Decrease) in trade payables	(5,589.12)	3,532.69
Decrease/ (Increase) in other assets	(284.02)	3,335.08
Decrease/ (Increase) in inventories	(766.64)	(65.11)
Decrease/ (Increase) in trade receivables	(7,793.16)	972.51
Decrease/ (Increase) in other current financial assets	(2,725.28)	(2,105.25)
<b>Cash Generated from operations</b>	<b>(11,148.24)</b>	<b>19,668.67</b>
Taxes paid (net)	1,955.77	1,801.05
<b>Net cash flow from/(used in) operating activities</b>	<b>(13,104.01)</b>	<b>17,867.62</b>
<b>Cash from investing activities</b>		
Payments for property, plant and equipment / capital work-in-progress	(30.94)	(613.77)
Proceeds from property, plant and equipment	5,709.00	311.66
Investment made in subsidiary	-	(101.85)
Investment made in associates	-	-
Investment made in others	(2,059.00)	(262.50)
loans given	380.72	(6,119.52)
Dividend received	1.46	1.89
Proceeds/( made) Bank deposits & other deposits	(525.31)	983.63
Investment sale in subsidiary	-	-
Investment sale in associates	1,067.00	-
Investment sale in other	-	1,136.71
<b>Net cash flow from/(used in) investing activities</b>	<b>4,542.93</b>	<b>(4,663.73)</b>
<b>Cash flow from financing activities</b>		
Net proceeds of long-term and short-term borrowings	9,773.08	(8,296.08)
Repayment of security deposits & advance received	3,318.44	(449.44)
Finance cost paid	(4,650.43)	(4,866.79)
Interest on Lease hold payment	(9.63)	(6.63)
Lease hold Payment	(38.53)	(42.57)
<b>Net cash flow from/(used in) financing activities</b>	<b>8,392.93</b>	<b>(13,661.51)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(168.16)</b>	<b>(457.62)</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>1,721.47</b>	<b>2,179.10</b>
<b>Cash and cash equivalents as at the end of the year (Refer note 13)</b>	<b>1,553.33</b>	<b>1,721.47</b>

## Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 0124-6913083 , Fax : 0124-6913090  
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2021

Rs in Lakh

	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited	
<b>1</b>	<b>Income from operations</b>					
	(a) Revenue from operations	25,076.52	15,332.52	23,583.83	66,851.59	85,142.10
	(b) Other income	308.55	576.28	1,419.98	5,739.46	2,145.95
	<b>Total income from operations</b>	<b>25,385.07</b>	<b>15,908.79</b>	<b>25,003.82</b>	<b>72,591.05</b>	<b>87,288.05</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchases of stock in trade	1,110.76	697.51	1,461.84	3,308.84	12,721.05
	(b) Cost of materials and services consumed	19,606.35	10,728.88	16,134.64	49,132.16	51,636.39
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(685.49)	40.54	(33.65)	(703.82)	(213.22)
	(d) Employee benefits expenses	1,477.40	535.82	1,364.71	3,659.50	4,830.46
	(e) Finance cost	1,627.62	902.95	1,533.88	4,660.07	4,873.43
	(f) Depreciation and amortization expenses	460.40	462.67	509.57	1,827.72	2,627.50
	(g) Other expenses	3,146.05	720.90	546.49	5,068.99	2,959.75
	<b>Total expenses</b>	<b>26,743.09</b>	<b>14,089.27</b>	<b>21,517.49</b>	<b>66,953.45</b>	<b>79,435.36</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>(1,358.02)</b>	<b>1,819.52</b>	<b>3,486.32</b>	<b>5,637.60</b>	<b>7,852.69</b>
4	Exceptional items	1,393.65	-	-	1,393.65	-
<b>5</b>	<b>Profit before tax</b>	<b>35.63</b>	<b>1,819.52</b>	<b>3,486.32</b>	<b>7,031.25</b>	<b>7,852.69</b>
6	Tax expense					
	(a) Current tax	100.53	323.37	961.78	538.67	2,053.37
	(b) Deferred tax	207.02			207.02	144.52
<b>7</b>	<b>Net profit after tax</b>	<b>(271.93)</b>	<b>1,496.16</b>	<b>2,524.54</b>	<b>6,285.56</b>	<b>5,654.80</b>
8	Other comprehensive income/(loss)					
	items that will not be reclassified to profit and loss in subsequent period	(1,186.29)	439.03	1,592.06	130.79	1,756.10
	Tax on above Income	298.56	(110.50)	(17.19)	(32.92)	(58.48)
	<b>Other comprehensive income/(loss)</b>	<b>(887.72)</b>	<b>328.53</b>	<b>1,574.87</b>	<b>97.87</b>	<b>1,697.62</b>
<b>9</b>	<b>Total comprehensive income/(loss)</b>	<b>(1,159.65)</b>	<b>1,824.69</b>	<b>4,099.41</b>	<b>6,383.43</b>	<b>7,352.42</b>
10	Paid-up equity share capital of Rs. 10 each	5,139.76	5,139.76	5,139.76	5,139.76	5,139.76
11	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	62,855.47	56,472.03	49,119.61	62,855.47	56,472.03
12	Earnings per share (of Rs. 10 each) (not annualised)					
	(a) Basic	-2.26	2.91	4.91	12.42	14.30
	(b) Diluted	-2.26	2.91	4.91	12.42	14.30

#### Notes on financial results:

- 1) The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 31st August, 2021. The Audit Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- 2) As per Ind AS 108, "Operating Segments", the Company has reported segment information under 3 segments i.e. 1) Transportation & Logistics 2) Oil & Lubricants 3) Finance & Investment 4) Generation and supply of electricity 5) Other Income
- 3) Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans.
- 4) Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

**For Sindhu Trade Links Limited**

Place :-New Delhi  
Date:- 31.08.2021

**Satya Pal Sindhu**  
Managing Director

**SINDHU TRADE LINKS LIMITED**  
**STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES AND CAPITAL EMPLOYED**

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2021	31.03.2020	31.12.2020	31st March 2021	31st March 2020
	Audited	Audited	Unaudited	Audited	Audited
<b>A. SEGMENT REVENUE</b>					
Finance Operations	1,793.40	2,619.80	1,841.38	4,816.64	3,229.15
Oil , Lubricants & Spares	1,354.80	781.20	803.81	3,801.44	10,222.97
Transportations, logistics & Construction	15,322.03	21,339.52	13,263.60	51,627.22	71,689.98
Generation and supply of electricity	6,606.29	-	-	6,606.29	-
Other income	308.55	-	-	5,739.46	2,145.95
<b>Total</b>	<b>25,385.07</b>	<b>24,740.52</b>	<b>15,908.79</b>	<b>72,591.05</b>	<b>87,288.05</b>
<b>B. SEGMENT RESULTS</b>					
Finance Operations	1,402.58	1,599.54	2,427.01	3,866.45	833.28
Oil , Lubricants & Spares	149.78	159.47	(33.45)	410.51	215.48
Transportations, logistics & Construction	647.48	3,241.08	1,019.44	3,210.57	9,442.83
Generation and supply of electricity	(1,535.66)	-	-	(1,535.66)	-
Other income	308.55	-	-	5,739.46	2,145.95
<b>Total</b>	<b>972.74</b>	<b>5,000.10</b>	<b>3,413.01</b>	<b>11,691.34</b>	<b>12,637.55</b>
<b>Less: Unallocable Expenses</b>	<b>937.09</b>	<b>1,248.69</b>	<b>1,593.48</b>	<b>4,660.07</b>	<b>4,784.86</b>
<b>Profit Before tax</b>	<b>35.65</b>	<b>3,751.41</b>	<b>1,819.53</b>	<b>7,031.27</b>	<b>7,852.69</b>
<b>C. SEGMENT ASSETS</b>					
Finance Operations	99,290.41	94,087.28	1,00,729.22	99,290.41	96,027.59
Oil , Lubricants & Spares	1,556.70	2,146.39	2,058.93	1,556.70	1,869.73
Transportations, logistics & Construction	30,881.37	28,609.58	26,659.10	30,881.37	26,439.44
Generation and supply of electricity	3,362.26	-	-	3,362.26	-
<b>Total</b>	<b>1,35,090.74</b>	<b>1,24,843.25</b>	<b>1,29,447.25</b>	<b>1,35,090.74</b>	<b>1,24,336.76</b>
Add: Unallocated Assets	1,662.80	6,369.06	3,031.52	1,662.80	2,619.54
<b>Total Assets</b>	<b>1,36,753.54</b>	<b>1,31,212.31</b>	<b>1,32,478.77</b>	<b>1,36,753.54</b>	<b>1,26,956.30</b>
<b>D. SEGMENT LIABILITY</b>					
Finance Operations	42,571.17	34,076.07	39,054.44	42,571.17	34,647.23
Oil , Lubricants & Spares	3,604.89	3,689.86	3,015.94	3,604.89	3,720.84
Transportations, logistics & Construction	17,953.29	25,965.44	18,275.34	17,953.29	24,156.24
Generation and supply of electricity	3,338.78	-	-	3,338.78	-
<b>Total</b>	<b>67,468.13</b>	<b>63,731.37</b>	<b>60,345.72</b>	<b>67,468.13</b>	<b>62,524.31</b>
Add Unallocated Liabilities	1,290.17	5,880.32	1,584.51	1,290.17	2,820.18
<b>Total Liability</b>	<b>68,758.30</b>	<b>69,611.69</b>	<b>61,930.22</b>	<b>68,758.30</b>	<b>65,344.49</b>

Independent Auditor's Report on the on the consolidated Financial Results of Sindhu Trade Links Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of  
M/s Sindhu Trade Links Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s Sindhu Trade Links Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the year ended 31<sup>st</sup> March 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> March 2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit.
2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 5 below, the Statement:

- a. includes the results of the following entities:

Subsidiaries

- a) M/s Hari Bhoomi Communications Private Limited
- b) M/s Indus Automotives Private Limited
- c) M/s Sudha Bio Power Private Limited
- d) M/s Param Mitra Resources Pte. Ltd.

Associates

- a) M/s Shyam Indus Power Solutions Private Limited
- b) M/s Param Mitra Investments Limited
- c) M/s Indus Best Mega Food Park Private Limited
- d) M/s Tandem Commercial Private Limited

- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. We do not express an opinion on the accompanying consolidated financial statements of the



Group. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these consolidated financial statements.

#### Basis of Disclaimer

We did not audit the financial statement of its foreign subsidiary whose financial statements reflect total assets of Rs 3,56,530.73 Lakh and net assets of Rs 1,22,245.51 Lakh as at 31 March 2021, total comprehensive loss of Rs 16,147.60 Lakh for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the management, our opinion on the consolidated financial statements in so far it relates to the amounts and disclosures included in respect of this subsidiary and our report, in so far as it relates to the aforesaid subsidiary, is based solely on such unaudited financial statement. Forming, disclaimer of opinion is based on the fact that these financial statements/financial information are material to the group and any adjustment upon audit by the respective auditor to the unaudited financial statements/Financial information could have consequential effects on the consolidated Financial statements.

3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

The Parent Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles as laid down in accordance with Indian Accounting Standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, as amended.

The respective Management and Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Parent Company, as aforesaid.



In preparing the Consolidated Financial Results, the management and the Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the respective entity's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the subsidiaries included in the Group and of its associates and jointly controlled entities is also responsible for overseeing the financial reporting process of each company

4. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, is representations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entity included in the Consolidated Financial Result, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

5. We did not audit the financial statements / financial information of 3 Indian subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs.19748.52 Lakhs as at 31st March, 2021, total revenues of Rs. 14656.00 Lakhs, total net profit after tax of Rs. 1104.30 lakhs, total comprehensive income of Rs. 1214.98 Lakhs and cash flows of Rs.-5.43 Lakhs for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net loss of Rs. 567.28 Lakhs and total comprehensive income of Rs. 7.14 Lakhs for the year ended 31st March, 2021, as considered in the consolidated financial results, in respect of 1 associate, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 and 4 above.

Our opinion on the Statement is not modified in respect of the above matters.

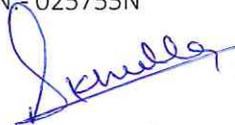


6. The consolidated financial results includes the unaudited financial statements/ financial information of 1 Foreign subsidiary, whose financial statements/ financial information reflect total assets of Rs. 3,56,530.73 Lakhs as at 31st March, 2021, total revenue of Rs. 9866.50 Lakhs , total net loss after tax of Rs. 15563.57 lakhs, total comprehensive loss of Rs. 16147.60 lakhs And net cash flows of Rs. -177.93 for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of net loss after tax of Rs. 607.29 Lakhs and total comprehensive income of Rs. Nil for the year ended 31st March, 2021, as considered in the consolidated financial results, in respect of 3 associates, whose financial statements / financial information have not been audited by us. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are material to the Group.

Our opinion on the Statement is modified in respect of the above matter, as reported in the opinion in Para 2 of this report.

7. The Statement includes the results for the quarter ended 31<sup>st</sup> March 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M/s Divyank Khullar & Associates  
Chartered Accountants  
FRN:- 025755N





CA Divyank Khullar  
Proprietor  
M. No :- 528399

UDIN :- 21528399AAAAJF4802

Place:- New Delhi

Date:- 31/08/2021

(Rs in Lakhs)

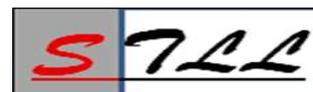
Particulars	As at 31 March 2021	As at 31 March 2020
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	3,07,179.96	3,16,668.39
(b) Right to use asset	111.95	161.32
(d) Other intangible assets	6,128.92	4,426.02
(e) Investment property	648.97	661.68
(f) Goodwill	1,884.82	1,884.81
(g) Financial assets		
(i) Investments	28,527.33	27,350.00
(ii) Loans	44,108.59	45,231.00
(iii) Other financial assets	4,792.35	3,423.48
(g) Other non-current assets	109.27	1,594.71
<b>Total non-current assets</b>	<b>3,93,492.16</b>	<b>4,01,401.41</b>
<b>(2) Current assets</b>		
(a) Inventories	3,992.43	3,662.93
(b) Financial assets		
(i) Trade receivables	29,811.58	24,443.90
(ii) Cash and cash equivalents	2,396.25	2,744.83
(iii) Other balances with banks	878.97	892.96
(iv) Loans	6,517.36	8,446.32
(v) Investments	8.93	6.89
(vi) Other financial assets	6,931.33	6,967.04
(c) Other current assets	3,313.15	2,977.19
<b>Total current assets</b>	<b>53,850.00</b>	<b>50,142.06</b>
<b>TOTAL ASSETS</b>	<b>4,47,342.16</b>	<b>4,51,543.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	5,139.76	5,139.76
(b) Other equity	1,11,369.12	1,16,133.81
(i) Capital reserve	9,766.30	9,766.30
(ii) Other reserve	-	-
(iii) Capital redemption reserve	12.00	12.00
(iv) Securities premium	7,312.49	7,312.49
(v) Foreign currency translation reserve	14,935.83	17,045.67
(vi) Non -Controlling Interest	-	-
(vii) General Reserve	2,481.33	2,481.33
(viii) Retained earning	76,861.17	79,516.02
<b>Equity attributable to owners</b>	<b>1,18,508.88</b>	<b>1,21,273.57</b>
Share Warrant	<b>2,000.00</b>	
(c) Non -controlling interest	46,450.71	56,239.01
<b>Total equity</b>	<b>1,64,959.59</b>	<b>1,77,512.58</b>
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities	-	-
Lease Liability	62.98	111.95
(i) Borrowings	89,856.34	93,995.48
(b) Provisions	1,991.40	1,792.27
(c) Other non-current liabilities	40,910.92	23,546.50
(d) Deferred tax liabilities (Net)	70,405.07	72,005.53
<b>Total non-current liabilities</b>	<b>2,03,226.70</b>	<b>1,91,451.73</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Lease Liability	48.98	49.37
(ii) Borrowings	29,202.42	21,482.70
(iii) Trade payables		
Total outstanding dues of micro & small enterp	1,129.36	1,431.78
Total outstanding dues of creditors other than micro & small Enterprise	7,624.09	15,617.98
(iv) Other financial liabilities	37,775.54	37,483.63
(b) Other current liabilities	2,547.68	3,024.05
(c) Provisions	827.75	3,489.65
<b>Total current liabilities</b>	<b>79,155.82</b>	<b>82,579.16</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,47,342.11</b>	<b>4,51,543.47</b>



(Rs in Lakhs)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Income</b>		
<b>I</b> Revenue from operation	89,315.65	1,17,601.93
<b>II</b> Other income	6,778.89	3,521.08
<b>III Total income (I+II)</b>	<b>96,094.54</b>	<b>1,21,123.01</b>
<b>IV Expenses</b>		
Cost of material and services consumed	61,008.37	70,485.22
Purchases of Stock in Trade	3,522.42	13,032.97
Changes in inventories of stock in trade & finished goods	(366.47)	1,164.20
Employee benefit expenses	7,108.31	9,829.58
Finance cost	15,206.12	13,980.93
Depreciation	3,648.08	4,591.00
Other expenses	14,024.87	13,321.59
<b>Total Expenses</b>	<b>1,04,151.70</b>	<b>1,26,405.50</b>
<b>Profit/(loss) before exceptional items and Tax</b>		
Exceptional items	1,393.66	
<b>V Profit/(loss) before share of net profit/(loss) of associates, joint ventures &amp; tax (III-IV)</b>	<b>(6,663.50)</b>	<b>(5,282.49)</b>
<b>VI</b> Share of net profit of associates and joint venture accounted under equity method	(40.01)	(1,419.54)
<b>VII Profit before tax (V+VI)</b>	<b>(6,703.51)</b>	<b>(6,702.02)</b>
<b>VIII Tax expense:</b>		
-Current tax	1,034.23	2,679.33
-Deferred tax charge/(credit)	157.47	340.47
-Income tax for earlier years	318.48	181.69
	<b>1,510.18</b>	<b>3,201.49</b>
<b>IX Profit/ (Loss) for the year (VII-VIII)</b>	<b>(8,213.69)</b>	<b>(9,903.51)</b>
<b>X Other comprehensive income/(loss)</b>		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	300.11	276.01
- Changes in Fair Value of Equity instruments measured at FVOCI	(21.42)	773.71
- Gains and losses from translating the financial statements of a foreign	(584.03)	(725.50)
- Share of other comprehensive income of investments accounted unde	7.14	206.63
- Bargain purchase gain	-	-
- Gain on loss of control	-	-
	<b>(298.20)</b>	<b>530.85</b>
- Income tax relating to above items that will not be reclassified to profi	(70.14)	119.30
	<b>(368.34)</b>	<b>650.15</b>
<b>XI Total comprehensive income/(loss) for the year (IX+X)</b>	<b>(8,582.03)</b>	<b>(9,253.36)</b>
<b>Net Profit after tax attributable to:</b>		
Owners of the Company	(2,524.67)	(4,662.08)
Non-Controlling Interest	(5,689.03)	(5,241.43)
	<b>(8,213.69)</b>	<b>(9,903.51)</b>
<b>Other Comprehensive income attributable to:</b>		
Owners of the Company	(130.18)	1,015.66
Non-Controlling Interest	(238.17)	(365.51)
	<b>(368.34)</b>	<b>650.15</b>
<b>Total Comprehensive income attributable to:</b>		
Owners of the Company	(2,654.85)	(3,646.42)
Non-Controlling Interest	(5,927.20)	(5,606.94)
	<b>(8,582.03)</b>	<b>(9,253.36)</b>
<b>Earning per equity share (Face value of Rs. 10 each)</b>		
(1) Basic	(4.91)	(9.07)
(2) Diluted	(4.91)	(9.07)

**SINDHU TRADE LINKS LIMITED**  
**Consolidated Financial Statements**  
**Cash Flow Statement for the year ended 31 March 2021**



(Rs in Lakhs)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Cash flow from operating activities</b>		
Net Profit Before Tax as per Statement of Profit and Loss	(6,663.50)	(5,282.49)
<b>Adjustment for :</b>		
Depreciation and amortisation	3,648.08	4,591.01
Finance cost	15,285.66	12,951.12
Provision for Expenses	199.65	350.61
Profit/(Loss) on sale of other investment	(151.93)	1,363.99
Provision for Post-employment Benefit	91.44	80.18
(Reversal)/allowance for inventory obsolescence	-	(118.50)
Interest Income	(167.62)	(47.37)
Dividend Income	(1.46)	(1.89)
Exceptional item	(1,393.66)	
Profit/(Loss) on sale of asset	(5,528.69)	(174.25)
Unrealised Gain on Financial assets & Unwinding of discount on non-current security deposits	-	(1.03)
Foreign exchange gain/(Loss)	548.21	(86.95)
Profit from joint venture	(330.69)	(325.32)
<b>Operating profit/(loss) before working capital changes</b>	<b>5,535.48</b>	<b>13,299.10</b>
Adjustment for :		
Increase/ (Decrease) in other financial liabilities	(325.89)	1,912.28
Increase/ (Decrease) in long term and short term provisions	165.02	(163.37)
Increase/ (Decrease) in other Non current Liabilities	3,237.90	7,538.50
Increase/ (Decrease) in other liabilities	1,623.43	(4,817.53)
Increase/ (Decrease) in trade payables	(9,435.20)	2,774.74
Decrease/ (Increase) in loans given	(80.84)	-
Decrease/ (Increase) in other assets	(485.49)	3,661.47
Decrease/ (Increase) in inventories	(380.00)	1,900.46
Decrease/ (Increase) in trade receivables	(4,174.21)	1,929.12
Decrease/ (Increase) in other current financial assets	1,551.40	1,422.55
<b>Cash Generated from operations</b>	<b>(2,768.39)</b>	<b>29,457.32</b>
Taxes paid (net)	2,373.10	2,730.85
<b>Net cash flow from/(used in) operating activities (A )</b>	<b>(5,141.49)</b>	<b>26,726.47</b>

**SINDHU TRADE LINKS LIMITED**  
**Consolidated Financial Statements**  
**Cash Flow Statement for the year ended 31 March 2021**



(Rs in Lakhs)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Cash from investing activities</b>		
Payments for property, plant and equipment / capital work-in-progress	(1,985.15)	(5,612.79)
Increase in Financial Assets	(2,399.11)	68.90
Proceeds from property, plant and equipment	5,727.39	353.04
Investment made in associates	-	-
Investment made in others	(2,059.00)	1,970.14
Decrease/ (increase) in long term loans and advances and other non-current assets	-	984.18
Investment sale in subsidiary	-	(101.85)
Investment sale in associates	1,067.00	-
Investment sale in other	307.00	1,197.04
Loans given	382.40	(6,119.52)
Interest Income	167.47	46.22
Dividend received	1.46	1.89
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>1,209.47</b>	<b>(7,212.74)</b>
<b>Cash flow from financing activities</b>		
Net proceeds from long-term and short-term borrowings	6,453.88	(12,196.60)
Proceeds from issue of Share Warrants	2,000.00	
Share application money Received	1,629.35	-
Additional paid up capital	-	6,845.46
Capital Contribution from Non-Controlling Interest	(2,581.33)	842.16
Repayment of Finance Leases	(73.82)	(394.51)
Interest on Lease hold payment	(9.63)	(6.56)
Lease hold Payment	(39.80)	(49.30)
Repayment of security deposit & advance received	3,318.44	(2,710.99)
Repayment of convertible Loans	181.56	(3,476.94)
Finance cost paid	(7,298.13)	(9,482.43)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>3,580.51</b>	<b>(20,629.71)</b>
<b>Net increase/ (decrease) in cash and cash equivalents(A+B+C)</b>	<b>(351.52)</b>	<b>(1,115.99)</b>
Cash and cash equivalents as at the beginning of the year	2,747.76	3,860.84
Less:- Cash Balance transferred on sale of investment in subsidiary	-	-
	<b>2,396.25</b>	<b>2,744.85</b>
<b>Cash and cash equivalents as at the end of the year (Refer note 12)</b>		

**Sindhu Trade Links Ltd**

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 0124-6913083 , Fax : 0124-6913090  
Email: corporatcompliance@sindhutrade.com , Website: www.sindhutrade.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021**

(Rs. In Lakhs)

CONSOLIDATED						
	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	29,708.04	20,662.29	30,877.82	89,315.65	1,17,601.93
	(b) Other income	1,401.17	860.69	1,890.87	6,778.89	3,521.09
	<b>Total income</b>	<b>31,109.21</b>	<b>21,522.98</b>	<b>32,768.69</b>	<b>96,094.54</b>	<b>1,21,123.02</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchases of stock in trade	1,179.15	762.20	1,403.38	3,522.42	13,032.98
	(b) Cost of materials and services consumed	23,116.83	13,842.86	21,249.16	61,008.37	70,485.22
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-1,101.90	(531.86)	(451.29)	(366.47)	1,164.20
	(d) Employee benefits expenses	1,947.61	1,629.04	2,806.95	7,108.31	9,829.58
	(e) Finance cost	4,281.18	3,434.37	1,984.28	15,206.12	13,980.93
	(f) Depreciation and amortization expenses	875.28	959.23	1,200.71	3,648.08	4,591.01
	(g) Other expenses	7,182.10	1,918.82	3,589.67	14,024.87	13,321.61
	<b>Total expenses</b>	<b>37,480.26</b>	<b>22,014.66</b>	<b>31,782.86</b>	<b>1,04,151.69</b>	<b>1,26,405.53</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>(6,371.05)</b>	<b>(491.68)</b>	<b>985.83</b>	<b>(8,057.15)</b>	<b>(5,282.51)</b>
<b>4</b>	<b>Exceptional items</b>	1,393.66		-	1,393.66	
<b>5</b>	<b>Share of net profit of associates and joint venture accounted under equity method</b>	231.64	(90.55)	(1,419.54)	(40.01)	(1,419.54)
<b>6</b>	<b>Profit before tax</b>	<b>(4,745.75)</b>	<b>(582.23)</b>	<b>(433.71)</b>	<b>(6,703.50)</b>	<b>(6,702.05)</b>
<b>7</b>	<b>Tax expense</b>					
	(a) Current tax	362.15	304.47	1,643.14	1,352.71	2,861.02
	(b) Deferred tax	135.44	7.06	479.97	157.47	340.47
	(c) Income tax for earlier years	318.48		-		
<b>8</b>	<b>Net profit after tax</b>	<b>(5,561.82)</b>	<b>(893.76)</b>	<b>(2,556.81)</b>	<b>(8,213.68)</b>	<b>(9,903.54)</b>
<b>9</b>	<b>Other comprehensive income/(loss)</b>					
	items that will not be reclassified to profit and loss in subsequent period	-676.76	26.23	(676.76)	(298.20)	530.85
	Tax on above Income	25.14	(6.60)	25.14	(70.14)	119.30
	Other comprehensive income/(loss)	(651.62)	19.63	(651.62)	(368.34)	650.15
<b>10</b>	<b>Total comprehensive income/(loss)</b>	<b>(6,213.46)</b>	<b>(874.14)</b>	<b>(6,213.45)</b>	<b>(8,582.02)</b>	<b>(9,253.39)</b>
<b>11</b>	<b>Paid-up equity share capital of Rs. 10 each</b>	5,139.76	5,139.76	5,139.76	5,139.76	5,139.76
<b>11</b>	<b>Reserves excluding revaluation reserve as per balance sheet of previous accounting year</b>	1,16,133.81	1,17,888.12	1,21,273.57	1,16,133.81	1,21,273.57
<b>12</b>	<b>Earnings per share (of Rs. 10 each) (not annualised)</b>					
	(a) Basic	(3.08)	(.96)	(2.74)	(4.91)	(9.07)
	(b) Diluted	(3.08)	(.96)	(2.74)	(4.91)	(9.07)

**Notes on financial results:**

- The above results have been approved and taken on record by the Board of Directors at their meeting held on 31st August, 2021
- The Audited Financial Results for the quarter ended on 31st March 2021 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- As per Ind AS 108, "Operating Segments", the Company has reported segment information under following segments i.e. 1) Transportation & Logistics 2) Oil & Lubricants 3) Finance & Investment 4) Power Generation 5) Media Activity 6) Automobile 7) Coal Mining
- Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans and gains and losses from translating the financial statements of a foreign operations.
- Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

**For Sindhu Trade Links Limited**

**Satya Pal Sindhu**  
Managing Director

Place :- New Delhi  
Date :- 31.08.2021

**SINDHU TRADE LINKS LIMITED**  
**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED**

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
<b>A. SEGMENT REVENUE</b>					
Finance Operations	135.31	1,841.38	733.58	8,589.46	3,472.25
Trading of Oil , Lubricants and spares	1,390.05	862.52	650.67	4,020.25	10,558.13
Transportations, logistics & Construction	15,316.86	13,263.60	21,355.88	51,622.05	71,676.63
Generation and supply of electricity	8,025.68	1,264.28	1,539.93	12,253.89	4,800.83
Media Activities	3,206.87	2,470.22	3,363.89	9,116.37	13,186.49
Coal Mining & Trading	2,343.90	1,820.97	5,124.77	10,492.52	17,428.72
<b>Total</b>	<b>30,418.66</b>	<b>21,522.97</b>	<b>32,768.71</b>	<b>96,094.53</b>	<b>1,21,123.05</b>
<b>B. SEGMENT RESULTS</b>					
Finance Operations	1,751.13	1,736.48	1,840.55	9,605.92	2,979.18
Trading of Oil , Lubricants and spares	88.78	(73.22)	(165.08)	268.71	107.03
Transportations, logistics & Construction	647.48	1,019.45	2,947.89	3,210.57	9,442.83
Power Generation	-1,426.99	1.19	363.56	(390.10)	614.48
Media Activities	338.72	232.76	(138.03)	580.65	102.67
Coal Mining & Trading	-5,399.47	(2,505.38)	(2,650.62)	(15,279.21)	(13,743.88)
<b>Total</b>	<b>(4,000.35)</b>	<b>411.28</b>	<b>2,198.25</b>	<b>(2,003.48)</b>	<b>(497.70)</b>
<b>Less: Unallocable Expenses</b>	<b>977.05</b>	<b>902.95</b>	<b>1,212.44</b>	<b>4,660.03</b>	<b>4,784.82</b>
<b>Profit Before tax</b>	<b>(4,977.40)</b>	<b>(491.67)</b>	<b>985.81</b>	<b>(6,663.51)</b>	<b>(5,282.52)</b>
<b>C. SEGMENT ASSETS</b>					
Finance Operations	27,309.70	29,268.12	25,489.93	27,309.70	25,489.93
Trading of Oil , Lubricants and spares	5,997.76	6,205.40	6,262.62	5,997.76	6,262.62
Transportations, logistics & Construction	30,881.37	26,659.10	26,375.41	30,881.37	26,375.41
Power Generation	9,486.06	5,785.37	5,511.49	9,486.06	5,511.49
Media Activities	9,183.65	9,093.62	9,385.44	9,183.65	9,385.44
Coal Mining & Trading	3,56,530.73	3,57,718.30	3,67,499.55	3,56,530.73	3,67,499.55
<b>Total</b>	<b>4,39,389.27</b>	<b>4,34,729.91</b>	<b>4,40,524.44</b>	<b>4,39,389.27</b>	<b>4,40,524.44</b>
Add: Unallocated Assets	7,952.89	4,960.28	11,019.03	7,952.89	11,019.03
<b>Total Assets</b>	<b>4,47,342.16</b>	<b>4,39,690.19</b>	<b>4,51,543.47</b>	<b>4,47,342.16</b>	<b>4,51,543.47</b>
<b>D. SEGMENT LIABILITY</b>					
Finance Operations	42,571.17	39,054.44	34,647.23	42,571.17	34,647.23
Trading of Oil , Lubricants and spares	6,110.54	5,032.45	5,972.48	6,110.54	5,972.48
Transportations, logistics & Construction	17,953.29	18,275.34	24,156.24	17,953.29	24,156.24
Power Generation	5,290.45	1,729.83	2,193.70	5,290.45	2,193.70
Media Activities	2,928.69	3,573.42	5,672.06	2,928.69	5,672.06
Coal Mining & Trading	1,63,496.44	1,32,564.24	1,50,463.72	1,63,496.44	1,50,463.72
<b>Total</b>	<b>2,38,350.58</b>	<b>2,00,229.72</b>	<b>2,23,105.43</b>	<b>2,38,350.58</b>	<b>2,23,105.42</b>
Add Unallocated Liabilities	44,031.94	74,188.67	50,925.47	44,031.94	50,925.47
<b>Total Liability</b>	<b>2,82,382.52</b>	<b>2,74,418.39</b>	<b>2,74,030.90</b>	<b>2,82,382.52</b>	<b>2,74,030.89</b>