

# SILICON VALLEY INFOTECH LIMITED

Regd. Office :10 Princep Street, 2nd Floor, Kolkata - 700072  
Email : [silivally@gmail.com](mailto:silivally@gmail.com), website : [www.siliconvalleyinfo.co.in](http://www.siliconvalleyinfo.co.in)  
Phone : 91-33-4002 2880, Fax :91-33-2237 9053  
CIN : L15311WB1993PLC061312

13th February, 2024

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001  
**Scrip Code : 26161**

To,  
The Asst. General Manager,  
Department of Corporate Services,  
BSE Ltd.  
25<sup>th</sup> Floor, PhirozJeejeeboy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code : 531738**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting.**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter ended 31<sup>st</sup> December, 2023 which has been approved by the Board of Directors in their meeting held today i.e., Tuesday, 13th February, 2024.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company: [www.siliconvalleyinfo.co.in](http://www.siliconvalleyinfo.co.in)

The Board meeting commenced at 1:30 P.M. and concluded at 5.00 P.M

Kindly take the aforesaid information on record and oblige.

Thanking you,

yours faithfully,

For **Silicon Valley Infotech Limited**

*Santosh Kumar Jain*

**Santosh Kumar Jain**  
(Managing Director)  
DIN: 00174235





**DEOKI BIJAY & CO.**  
Chartered Accountants

 HMP House, Room No. 607, 6th Floor,  
4, Fairlie Place, Kolkata - 700 001  
 033 4005 2013 / 16  
 +91 98302 73819  
 info.kolkata@dbcca.co.in  
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**Limited Review Report on unaudited standalone financial results of Silicon Valley Infotech Limited for the quarter and year to date ended 31st December, 2023, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors  
Silicon Valley Infotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Silicon Valley Infotech Limited for the quarter and year to date ended 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of





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Chartered Accountants

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unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices

and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation) as amended.

**For Deoki Bijay & Co.**  
Chartered Accountants  
F.R.N. 313105E

RAMESH  
KUMAR  
CHOKHANI

Digitally signed by RAMESH KUMAR  
CHOKHANI  
DN: cn=RAMESH KUMAR,  
o=PERSONAL,  
pseudonym=1d62229d1f8d2f443af51e2  
e5170ce1f6939a0a808926c19595de7d  
905f, postalCode=700015, st=West Bengal,  
serialNumber=589355a962g25daf475f3d  
1caac933442c01e6517a85d23395a91f  
e0ba, cn=RAMESH KUMAR CHOKHANI  
Date: 2024.02.13 16:30:20 +05'30'

(CA. Ramesh Kr. Chokhani)  
Partner  
Memb. No. 062081

Place: Kolkata

Date: 13<sup>th</sup> day of February, 2024

**UDIN - 24062081BKAQBR5345**

**SILICON VALLEY INFOTECH LIMITED**  
Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@siliconvalleyinfo.net, website : www.siliconvalleyinfo.net, Phone No.033-40022880, Fax - 033-22379053

CIN : L15311WB1993PLC061312

(Rs. In Lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>Revenue from Operations</b>						
i) Interest Income	-	-	-	-	-	-
ii) Dividend Income	-	0.02	-	0.02	-	-
iii) Rental Income	-	-	-	-	-	-
iv) Fees and Commission Income	-	-	-	-	-	-
v) Net gain on fair value changes	-	-	-	-	-	-
vi) Net gain on derecognition of financial instruments under amortised cost of category	-	-	-	-	-	-
vii) sale of products	-	-	-	-	-	-
viii) sale of services	-	-	-	-	-	-
ix) others	-	-	-	-	-	-
<b>I Total Revenue from Operations</b>		0.02		0.02		
<b>II Other Income</b>						
<b>III Total Income (I+II)</b>		0.02		0.02		
<b>Expenses</b>						
i) Finance Costs	-	-	-	-	-	-
ii) Fees and Commission expense	-	-	-	-	-	-
iii) Net loss on fair value changes	-	-	-	-	-	-
iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
v) Impairment on financial instrument	-	-	-	-	-	-
vi) cost of material consumed	-	-	-	-	-	-
vii) Purchases of stock in trade	-	-	-	-	-	-
viii) Increase/Decrease in Stock In Trade	-	-	-	-	-	-
ix) Employee Benefit Expense	5.82	4.93	5.21	15.79	14.64	20.45
x) Depreciation/Amortisation and Impairment Expense	-	-	-	-	-	-
xi) Other Expenses	1.15	0.55	0.80	7.08	7.29	7.85
<b>IV Total Expenses</b>	6.97	5.48	6.01	22.87	21.93	28.30
<b>Profit/(Loss) from Operations before Exceptional Items and Tax(III-IV)</b>	(6.97)	(5.46)	(6.01)	(22.85)	(21.93)	(28.30)
<b>VI Exceptional Items</b>						(69.13)
<b>VII Profit/Loss before Tax (V-VI)</b>	(6.97)	(5.46)	(6.01)	(22.85)	(21.93)	(97.43)
<b>VIII Tax Expense</b>						
a) Current Tax	-	-	-	-	-	-
b) Tax for Earlier Year	-	-	-	-	-	-
<b>IX Net Profit/Loss after Tax( VII-VIII)</b>	(6.97)	(5.46)	(6.01)	(22.85)	(21.93)	(97.43)
<b>X Other Comprehensive Income/(Expense)</b>						
Items that will not be re-classified subsequently to the statement of	-	-	-	-	-	-
Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
<b>Total Other Comprehensive Income/(Expense)</b>						
<b>XI Total Comprehensive Income/(Expense) (IX+X)</b>	(6.97)	(5.46)	(6.01)	(22.85)	(21.93)	(97.43)
<b>XII Paid Up Equity Share Capital (of Rs 1 each)</b>	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80
<b>XIII Earnings per equity Share (Basic &amp; Diluted) in Rs (Not annualised)</b>	(0.01)	(0.004)	(0.01)	(0.02)	(0.02)	(0.08)

**NOTE**

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 13th February, 2024.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence, the disclosure requirement of "Ind AS 108" - "Operating Segments is not applicable"
- Provision for Tax has not made for the quarter as the same is being provided for against the figures for the full year at the year end.
- Figures pertaining to the previous year/period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.



For and behalf of the Board of Directors  
FOR SILICON VALLEY INFOTECH LTD

*Santosh Kumar Jain*

SANTOSH KUMAR JAIN  
Managing Director  
DIN NO. 00174235

Place: Kolkata  
Date: 13th February, 2024