

# SILICON VALLEY INFOTECH LIMITED

Regd. Office : 10 Princep Street, 2nd Floor, Kolkata - 700072  
Email : [silivally@gmail.com](mailto:silivally@gmail.com), website : [www.siliconvalleyinfo.co.in](http://www.siliconvalleyinfo.co.in)  
Phone : 91-33-4002 2880, Fax : 91-33-2237 9053  
CIN : L15311WB1993PLC061312

14th February, 2023

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001  
**Scrip Code : 26161**

To,  
The Asst. General Manager,  
Department of Corporate Services,  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroz Jeejeeboy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code : 531738**

Dear Sir/Ma'am,

## **Sub: Outcome of Board Meeting.**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter ended 31<sup>st</sup> December, 2022 which has been approved by the Board of Directors in their meeting held today i.e., Tuesday, 14th February, 2023.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company: [www.siliconvalleyinfo.co.in](http://www.siliconvalleyinfo.co.in)

The Board meeting commenced at 2:30 P.M. and concluded at 6.00 P.M

Kindly take the aforesaid information on record and oblige.

Thanking you,

yours faithfully,  
For **Silicon Valley Infotech Limited**

*Santosh Kumar Jain*

**Santosh Kumar Jain**  
**(Managing Director)**  
**DIN: 00174235**





**DEOKI BIJAY & CO.**  
Chartered Accountants

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### Limited Review Report

Review Report to  
The Board of Directors  
Silicon Valley Infotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Silicon Valley Infotech Limited for the quarter and nine months ended 31<sup>st</sup> December 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019 ("the circular").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The company has obtained a loan of Rs 270.59 Lacs from Rural Electrification Corporation Ltd (REC Ltd) in respect of wind mill projects against security of land having book value Rs.13.68Lacs and the windmill thereon having nil depreciated value. The said land and windmill have been auctioned under order of Recovery Officer, DRT, Delhi which has been challenged by company before Appellate Authority. Certain Listed Shares of



BRANCHES : RANCHI | MUMBAI



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the Company were also lien against the loan with the REC Ltd. The said land and windmill have been auctioned under order of Recovery Officers, DRT, Delhi which has been challenged by company before Appellate Authority and the said shares have got transferred by virtue of order of Recovery Officer, DRT Delhi. The company has given a One Time Settlement proposal to REC Ltd. REC Ltd vide letter dated 02.12.2022 has settled the outstanding for Rs. 1.85 crore as one time settlement. The Company has not made any adjustment in the accounts in respect of above and same shall be reflected in the accounts for the year ended 31<sup>st</sup> March ,2023.

5. Based on our review conducted as above, except for the matter described in Para 4 above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act,2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019('the circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14<sup>th</sup> Day of February, 2023

**For Deoki Bijay & Co.**  
Chartered Accountants  
F.R.N. 313105E  
  
CA. D.N. Agrawal)  
Partner  
Memb. No.051157

UDIN - 23051157BGWSJM1032

# SILICON VALLEY INFOTECH LIMITED

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CIN : L15311WB1993PLC061312

(Rs. In Lacs)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	Revenue from Operations						
i)	Interest Income	-	-	-	-	-	-
ii)	Dividend Income	-	-	-	-	-	-
iii)	Rental Income	-	-	-	-	-	-
iv)	Fees and Commission Income	-	-	-	-	-	-
v)	Net gain on fair value changes	-	-	-	-	-	-
vi)	Net gain on derecognition of financial instruments under amortised cost of category	-	-	-	-	-	-
vii)	sale of products	-	-	-	-	-	-
viii)	sale of services	-	-	-	-	-	-
ix)	others	-	-	-	-	-	-
I	Total Revenue from Operations						
II	Other Income	-	-	-	-	-	0.010
III	Total Income (I+II)	-	-	-	-	-	0.010
	Expenses						
i)	Finance Costs	-	-	-	-	-	-
ii)	Fees and Commission expense	-	-	-	-	-	-
iii)	Net loss on fair value changes	-	-	-	-	-	-
iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
v)	Impairment on financial instrument	-	-	-	-	-	-
vi)	cost of material consumed	-	-	-	-	-	-
vii)	Purchases of stock in trade	-	-	-	-	-	-
viii)	Increase/Decrease in Stock In Trade	-	-	-	-	-	-
ix)	Employee Benefit Expense	5.21	4.68	4.17	14.64	14.25	22.48
x)	Depreciation/Amortisation and Impairment Expense	-	-	-	-	-	-
xi)	Other Expenses	0.80	1.52	0.38	7.29	5.93	6.96
IV	Total Expenses	6.01	6.20	4.55	21.93	20.18	29.44
V	Profit/(Loss) from Operations before Exceptional Items and Tax (III-IV)	(6.01)	(6.20)	(4.55)	(21.93)	(20.18)	(29.43)
VI	Exceptional Items						
VII	Profit/Loss before Tax (V-VI)	(6.01)	(6.20)	(4.55)	(21.93)	(20.18)	(29.43)
VIII	Tax Expense						
a)	Current Tax	-	-	-	-	-	-
b)	Tax for Earlier Year	-	-	-	-	-	-
IX	Net Profit/Loss after Tax (VII-VIII)	(6.01)	(6.20)	(4.55)	(21.93)	(20.18)	(29.43)
X	Other Comprehensive Income/(Expense)						
	Items that will not be re-classified subsequently to the statement of	-	-	-	-	-	-
	Items that will be re-classified subsequently to the statement of profit and loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income/(Expense)	-	-	-	-	-	-
XI	Total Comprehensive Income/(Expense) (IX+X)	(6.01)	(6.20)	(4.55)	(21.93)	(20.18)	(29.43)
XII	Paid Up Equity Share Capital (of Rs 1 each)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80
XIII	Earnings per equity Share (Basic & Diluted) in Rs (Not annualised)	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.02)

### NOTE

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 14th February, 2023 and Subjected to Limited Review by the Statutory Auditors of the Company.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company has obtained a loan of Rs 270.59 Lacs from Rural Electrification Corporation Ltd (REC Ltd) in respect of wind mill projects against security of land having book value Rs.13.68Lacs and the windmill thereon having nil depreciated value. The said land and windmill have been auctioned under order of Recovery Officer, DRT, Delhi which has been challenged by company before Appellate Authority. Certain Listed Shares of the Company were also lien against the loan with the REC Ltd. The said land and windmill have been auctioned under order of Recovery Officers, DRT, Delhi which has been challenged by company before Appellate Authority and the said shares have got transferred by virtue of order of Recovery Officer, DRT Delhi. The company has given a One Time Settlement proposal to REC Ltd. REC Ltd vide letter dated 02.12.2022 has settled the outstanding for Rs. 1.85 crore as one time settlement. The Company has not made any adjustment in the accounts in respect of above and the same shall be reflected in the accounts for the year ended 31st March, 2023.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence, the disclosure requirement of "Ind AS 108" - "Operating Segments is not applicable"
- Figures pertaining to the previous year/period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.

For and behalf of the Board of Directors  
FOR SILICON VALLEY INFOTECH LTD

*Santosh Kumar Jain*  
SANTOSH KUMAR JAIN  
Managing Director  
DIN NO. 00174235

Place: Kolkata  
Date: 14.02.2023

