

SILICON VALLEY INFOTECH LIMITED

Regd. Office : 10 Princep Street, 2nd Floor, Kolkata - 700072
Email : silivally@gmail.com, website : www.siliconvalleyinfo.co.in
Phone : 91-33-4002 2880, Fax : 91-33-2237 9053
CIN : L15311WB1993PLC061312

9th November, 2023

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 26161

To,
The Asst. General Manager,
Department of Corporate Services,
BSE Ltd.
25th Floor, Phiroz Jeejeeboy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 531738

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2023 which has been approved by the Board of Directors in their meeting held today i.e., Thursday, 9th November, 2023.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company www.manglamindia.in

The Board meeting commenced at 1.30 P.M and concluded at 5.00 P.M.

This is for your perusal, necessary action and record.

Thanking you,

yours faithfully,
For **Silicon Valley Infotech Limited**

Santosh Kumar Jain

Santosh Kumar Jain
(Managing Director)
DIN: 00174235





DEOKI BIJAY & CO.
Chartered Accountants

📍 HMP House, Room No. 607, 6th Floor,
4, Fairlie Place, Kolkata - 700 001
☎ 033 4005 2013 / 16
📠 +91 98302 73819
✉ info.kolkata@dbcca.co.in
🌐 www.dbcca.co.in

Limited Review Report

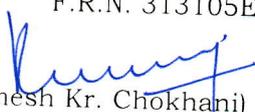
Review Report to
The Board of Directors
Silicon Valley Infotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Silicon Valley Infotech Limited for the quarter and half year ended 30th September, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 9th day of November, 2023



For **Deoki Bijay & Co.**
Chartered Accountants
F.R.N. 313105E

(CA. Ramesh Kr. Chokhani)
Partner
Memb. No. 062081

UDIN- 23062081BGZCUC5088

SILICON VALLEY INFOTECH LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@siliconvalleyinfo.net, website : www.siliconvalleyinfo.net, Phone No.033-40022880, Fax - 033-22379053

CIN : L15311WB1993PLC061312

(Rs. In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	QUARTER ENDED			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Revenue from Operations						
i) Interest Income	-	-	-	-	-	-
ii) Dividend Income	0.02	-	-	0.02	-	-
iii) Rental Income	-	-	-	-	-	-
iv) Fees and Commission Income	-	-	-	-	-	-
v) Net gain on fair value changes	-	-	-	-	-	-
vi) Net gain on derecognition of financial instruments under amortised cost of category	-	-	-	-	-	-
vii) sale of products	-	-	-	-	-	-
viii) sale of services	-	-	-	-	-	-
ix) others	-	-	-	-	-	-
I Total Revenue from Operations	0.02			0.02		
II Other Income						
III Total Income (I+II)	0.02			0.02		
Expenses						
i) Finance Costs	-	-	-	-	-	-
ii) Fees and Commission expense	-	-	-	-	-	-
iii) Net loss on fair value changes	-	-	-	-	-	-
iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
v) Impairment on financial instrument	-	-	-	-	-	-
vi) cost of material consumed	-	-	-	-	-	-
vii) Purchases of stock in trade	-	-	-	-	-	-
viii) Increase/Decrease in Stock In Trade	-	-	-	-	-	-
ix) Employee Benefit Expense	4.93	5.04	4.68	9.97	9.41	20.45
x) Depreciation/Amortisation and Impairment Expense	-	-	-	-	-	-
xi) Other Expenses	0.55	5.38	1.52	5.93	7.30	7.85
IV Total Expenses	5.48	10.42	6.20	15.90	16.72	28.30
Profit/(Loss) from Operations before Exceptional Items and Tax(III-IV)	(5.47)	(10.42)	(6.20)	(15.89)	(16.72)	(28.30)
VI Exceptional Items						(69.13)
VII Profit/Loss before Tax (V-VI)	(5.47)	(10.42)	(6.20)	(15.89)	(16.72)	(97.43)
VIII Tax Expense						
a) Current Tax	-	-	-	-	-	-
b) Tax for Earlier Year	-	-	-	-	-	-
IX Net Profit/Loss after Tax(VII-VIII)	(5.47)	(10.42)	(6.20)	(15.89)	(16.72)	(97.43)
X Other Comprehensive Income/(Expense)						
Items that will not be re-classified subsequently to the statement of	-	-	-	-	-	-
Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
Total Other Comprehensive Income/(Expense)						
XI Total Comprehensive Income/(Expense) (IX+X)	(5.47)	(10.42)	(6.20)	(15.89)	(16.72)	(97.43)
XII Paid Up Equity Share Capital (of Rs 1 each)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80
XIII Earnings per equity Share (Basic & Diluted) in Rs (Not annualised)	(0.004)	0.01	0.005	(0.012)	(0.013)	(0.08)

NOTE

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 09th November, 2023.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies(Indian Accounting Standards) Rules 2015,as amended (Ind AS) prescribed under section 133 of the Companies Act,2013 , and other recognised accounting practices and policies to the extent applicable.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.

For and behalf of the Board of Directors
FOR SILICON VALLEY INFOTECH LTD

Santosh Kumar Jain

SANTOSH KUMAR JAIN
Managing Director
DIN NO. 00174235



Place: Kolkata

Date: 09th November, 2023

SILICON VALLEY INFOTECH LIMITED

Balance Sheet as at 30th September, 2023

(Rs in lacs)

<u>Particulars</u>	<u>As at 30.09.2023</u>	<u>As at 31.03.2023</u>
<u>ASSETS</u>		
<u>FINANCIAL ASSETS</u>		
Cash and Cash Equivalents	7.26	5.90
Trade Receivables	85.94	125.59
Investment	54.08	54.08
Loans	5.79	5.24
Deposits	0.80	0.80
Others	0.13	0.13
<u>NON FINANCIAL ASSETS</u>		
Current Tax Assets(Net)	-	-
Property, Plant and Equipment	-	-
Total Assets	154.00	191.73
<u>LIABILITIES AND EQUITY</u>		
<u>Liabilities</u>		
<u>FINANCIAL LIABILITIES</u>		
Borrowing other than debt Securities	45.00	135.00
Other financial liabilities	6.11	5.90
<u>NON FINANCIAL LIABILITIES</u>		
Other non financial liabilities	144.64	76.69
<u>EQUITY</u>		
Equity Share Capital	1,296.80	1,296.80
Other Equity	(1,338.55)	(1,322.66)
Total Liabilities	154.00	191.73

For and behalf of the Board of Directors
FOR SILICON VALLEY INFOTECH LTD

Santosh Kumar Jain

SANTOSH KUMAR JAIN
Managing Director
DIN NO. 00174235

Place: Kolkata
Date: 09.11.2023



SILICON VALLEY INFOTECH LIMITED

Statement of Cash Flow for the half year ended September 30th, 2023 (Rs in lakhs)

Particulars	Half Year Ended 30th September, 2023	Half Year Ended 30th September, 2022
Cash flows from operating activities		
Profit / (Loss) before taxation	(15.89)	(16.72)
Adjustments for:		
Depreciation & Amortisation Expenses	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of other intangible assets	-	-
Operating Profit before Working capital changes:	(15.89)	(16.72)
Movements in Working Capital		
(Increase)/Decrease in trade and other financial assets	39.10	2.88
(Increase) in other current assets	-	-
Increase in trade and other non financial liabilities	(21.84)	13.59
Cash generated from operations	1.37	(0.25)
Income taxes paid		
Net cash from operating activities(1)	1.37	(0.25)
Cash flows from investing activities		
Proceeds from sale of other intangible assets	-	-
Acquisition of investments	-	-
Net cash used in investing activities(2)	-	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Payment of long-term borrowings	-	-
Net cash used in financing activities(3)	-	-
Net increase in cash and cash equivalents(1+2+3)	1.37	(0.25)
Cash and cash equivalents at beginning of period	5.90	6.61
Cash and cash equivalents at end of period	7.26	6.36
Cash & Cassh Equivalent comprise :		
Cash on hand	-	3.73
Balance wirh banks on current account	-	2.63
Cash flow is prepared on Indirect method		

For and behalf of the Board of Directors
FOR SILICON VALLEY INFOTECH LTD

Santosh Kumar Jain

SANTOSH KUMAR JAIN

Managing Director

DIN NO. 00174235

Place: Kolkata
Date: 09.11.2023



SILICON VALLEY INFOTECH LIMITED

Related Party Disclosure for the year ended on 01.04.2023 TO 30.09.2023

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	SANTOSH KUMAR JAIN	Managing Director
2	KRISHNA BANERJEE	Director
3	ROHIT SAHU	Director
4	SAHIL SHARMA	Director
5	RAJENDRA KUMAR PAREWA	Director
6	GAUTAM SAHA	CFO
7	CHANDNI JAIN	Company Secretary
8	SURUCHI JAIN	Director

B		Enterprise over which Company has Significant Influence		DURING THE YEAR				CLOSING BALANCE	
SI.NO	PARTICULARS	OPENING BALANCE		Purchase	Sales	Debit	Credit	Debit	Credit
		Debit	Credit						
1	AMLUCKIE INVESTMENT CO LTD	-	2.70	-	-	-	-	-	2.70
2	ARISSAN ENERGY LTD		10.00			35.00	30.00	-	5.00
3	ATN INTERNATIONAL LTD	125.59	-	-	-	-	38.93	86.66	-

C			
Transaction With Related Parties			
SI. NO	Related Party	Nature Of Transaction	Value of Transactions
1	GAUTAM SAHA	Remuneration and Other Benefits	0.83
2	CHANDNI JAIN	Remuneration and Other Benefits	0.90

Declaration :

i) We confirm that all the Related Party Transaction are at Arm's Length Price

PROMOTOR

1 NIHARIKA INDIA LTD NIL

PROMOTOR GROUP1 SHEETAL FARMS LTD NIL
2 BLUE CHIP INDIA LTD NILPlace: Kolkata
Date: 09.11.2023For and behalf of the Board of Directors
FOR SILICON VALLEY INFOTECH LTD

Santosh Kumar Jain

SANTOSH KUMAR JAIN
Managing Director
DIN NO. 00174235